

**SLC Student Loan Trust 2009-02**

**Quarterly Servicing Report**

**Distribution Date 11/15/2017**

**Collection Period 08/01/2017 - 10/31/2017**

**I. Deal Parameters**

A Student Loan Portfolio Characteristics	07/31/2017	10/31/2017
Principal Balance	\$ 964,149,903.30	\$ 937,191,757.81
Interest to be Capitalized Balance	3,339,328.66	3,247,952.78
Pool Balance	<u>\$ 967,489,231.96</u>	<u>\$ 940,439,710.59</u>
Capitalized Interest Account Balance	\$ -	\$ -
Specified Reserve Account Balance	<u>2,981,191.00</u>	<u>2,981,191.00</u>
<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 970,470,422.96</b>	<b>\$ 943,420,901.59</b>
Weighted Average Coupon (WAC)	5.66%	5.66%
Weighted Average Remaining Term	184.52	182.88
Number of Loans	67,665	65,900
Number of Borrowers	38,206	37,190
Aggregate Outstanding Principal Balance - Tbill	\$ 2,772,352.77	\$ 2,571,515.89
Aggregate Outstanding Principal Balance - LIBOR	\$ 964,716,879.19	\$ 937,868,194.70
Pool Factor	0.485877265	0.472292879
Since Issued Constant Prepayment Rate	3.35%	3.35%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B Debt Securities	Cusip/Isin	08/15/2017	11/15/2017
A	78444RAA8	\$ 887,495,201.80	\$ 862,758,414.50

C Account Balances	08/15/2017	11/15/2017
Reserve Account Balance	\$ 2,981,191.00	\$ 2,981,191.00
Capitalized Interest Account Balance	\$ -	\$ -

D Asset / Liability	08/15/2017	11/15/2017
Adjusted Pool Balance	\$ 970,470,422.96	\$ 943,420,901.59
Total Notes	\$ 887,495,201.80	\$ 862,758,414.50
Difference	\$ 82,975,221.16	\$ 80,662,487.09
Parity Ratio	1.09349	1.09349

**II. Trust Activity 08/01/2017 through 10/31/2017**

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	15,258,355.15
	Guarantor Principal	4,987,536.03
	Consolidation Activity Principal	11,448,068.74
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	6,543.12
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	<b>Total Principal Receipts</b>	<b>\$ 31,700,503.04</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	7,088,374.45
	Guarantor Interest	280,443.44
	Consolidation Activity Interest	136,251.84
	Special Allowance Payments	374,133.22
	Interest Subsidy Payments	790,350.01
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	4,082.70
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	124,029.05
	<b>Total Interest Receipts</b>	<b>\$ 8,797,664.71</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ -</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 58,204.20</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ 290.95</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(247,191.75)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(2,517,572.72)
	Floor Income Rebate Fees to Dept. of Education	\$(2,685,993.14)
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 35,105,905.29</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(4,742,357.55)
<b>O</b>	Non-Reimbursable Losses During Collection Period	\$ 68,714.73
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
<b>Q</b>	Aggregate Loan Substitutions	\$ -

III. 2009-02 Portfolio Characteristics

		10/31/2017				07/31/2017			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.53%	3,449	\$57,035,927.25	6.086%	5.42%	3,537	\$59,720,736.63	6.194%
REPAYMENT:	CURRENT	5.62%	54,261	\$702,148,857.82	74.921%	5.61%	55,629	\$714,008,019.94	74.056%
	31-60 DAYS DELINQUENT	5.87%	1,088	\$20,719,396.09	2.211%	5.97%	1,669	\$33,157,090.26	3.439%
	61-90 DAYS DELINQUENT	6.04%	874	\$18,852,967.49	2.012%	5.89%	864	\$17,302,229.17	1.795%
	91-120 DAYS DELINQUENT	6.00%	340	\$7,899,723.44	0.843%	6.05%	333	\$7,923,687.92	0.822%
	> 120 DAYS DELINQUENT	5.99%	816	\$17,914,921.77	1.912%	6.13%	789	\$16,950,906.43	1.758%
	FORBEARANCE	5.83%	4,965	\$110,795,536.86	11.822%	5.89%	4,715	\$112,121,836.15	11.629%
	CLAIMS IN PROCESS	6.22%	106	\$1,783,264.47	0.190%	6.41%	129	\$2,965,396.80	0.308%
	AGED CLAIMS REJECTED	2.88%	1	\$41,162.62	0.004%	0.00%	0	\$0.00	0.000%
<b>TOTAL</b>			<b>65,900</b>	<b>\$937,191,757.81</b>	<b>100.00%</b>		<b>67,665</b>	<b>\$964,149,903.30</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2009-02 Portfolio Characteristics (cont'd)

	10/31/2017	07/31/2017
Pool Balance	\$940,439,710.59	\$967,489,231.96
Outstanding Borrower Accrued Interest	\$13,203,404.18	\$12,979,575.79
Borrower Accrued Interest to be Capitalized	\$3,247,952.78	\$3,339,328.66
Borrower Accrued Interest >30 Days Delinquent	\$2,019,422.64	\$2,157,567.17
Total # Loans	65,900	67,665
Total # Borrowers	37,190	38,206
Weighted Average Coupon	5.66%	5.66%
Weighted Average Remaining Term	182.88	184.52
Non-Reimbursable Losses	\$68,714.73	\$91,746.46
Cumulative Non-Reimbursable Losses	\$5,428,078.88	\$5,359,364.15
Since Issued Constant Prepayment Rate (CPR)	3.35%	3.35%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$4,811,781.45	\$4,664,651.79
Borrower Interest Accrued	\$12,510,031.42	\$12,893,359.18
Interest Subsidy Payments Accrued	\$769,747.29	\$773,312.74
Special Allowance Payments Accrued	\$484,900.76	\$427,760.69

V. 2009-02 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	\$ -	0.000%
	- GSL - Unsubsidized	0.00%	0	0.00	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	0.00	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	5.66%	65,900	937,191,757.81	100.000%
	<b>Total</b>	<b>5.66%</b>	<b>65,900</b>	<b>\$ 937,191,757.81</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	\$ -	0.000%
	- Two Year	0.00%	0	0.00	0.000%
	- Technical	0.00%	0	0.00	0.000%
	- Other	5.66%	65,900	937,191,757.81	100.000%
	<b>Total</b>	<b>5.66%</b>	<b>65,900</b>	<b>\$ 937,191,757.81</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2009-02 Waterfall for Distributions**

	<b>Paid</b>	<b>Remaining Funds Balance</b>
<b>Total Available Funds</b>		<b>\$ 35,105,905.29</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 35,085,905.29
B Primary Servicing Fee	\$ 121,943.25	\$ 34,963,962.04
C Class A Noteholders' Interest Distribution Amount	\$ 6,724,748.37	\$ 28,239,213.67
D Class A Noteholders' Principal Distribution Amount	\$ 24,736,787.30	\$ 3,502,426.37
E Reserve Account Reinstatement	\$ -	\$ 3,502,426.37
F Carryover Servicing Fee	\$ -	\$ 3,502,426.37
G Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 3,502,426.37
H Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 3,502,426.37
I Excess Distribution Certificateholder	\$ 3,502,426.37	\$ -

## Distribution Amounts

	A
Cusip/Isin	
Cusip/Isin	78444RAA8
Beginning Balance	\$887,495,201.80
Index	LIBOR
Spread/Fixed Rate	1.65%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2017
Accrual Period End	11/15/2017
Daycount Fraction	0.25555556
Interest Rate*	2.96500%
Accrued Interest Factor	0.007577222
Current Interest Due	\$6,724,748.37
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$6,724,748.37
Interest Paid	\$6,724,748.37
Interest Shortfall	\$-
Principal Paid	\$24,736,787.30
Ending Principal Balance	\$862,758,414.50
Paydown Factor	0.012951198
Ending Balance Factor	0.451705976

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcalbrat.txt>



**VIII. 2009-02 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 887,495,201.80
	Adjusted Pool Balance	\$ 943,420,901.59
	Overcollateralization Amount	\$ 80,662,487.09
	Principal Distribution Amount	\$ 24,736,787.30
	<b>Principal Distribution Amount Paid</b>	<b>\$ 24,736,787.30</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 2,981,191.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 2,981,191.00</u>
	Required Reserve Acct Balance	\$ 2,981,191.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 2,981,191.00
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -