

**SLC Student Loan Trust 2009-01**  
**Quarterly Servicing Report**

**Distribution Date 05/15/2012**

**Collection Period 02/01/2012 - 04/30/2012**

I. Deal Parameters

A	Student Loan Portfolio Characteristics	01/31/2012	04/30/2012
	Principal Balance	\$ 404,118,882.32	\$ 390,652,159.90
	Interest to be Capitalized Balance	4,493,795.11	4,103,314.34
	Pool Balance	\$ 408,612,677.43	\$ 394,755,474.24
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	1,021,531.69	986,888.69
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 409,634,209.12</b>	<b>\$ 395,742,362.93</b>
	Weighted Average Coupon (WAC)	2.23%	2.23%
	Weighted Average Remaining Term	123.68	123.41
	Number of Loans	117,618	114,384
	Number of Borrowers	42,611	41,355
	Aggregate Outstanding Principal Balance - Tbill	\$ 19,334,974.10	\$ 18,774,620.66
	Aggregate Outstanding Principal Balance - LIBOR	\$ 389,277,703.33	\$ 375,980,853.58
	Pool Factor	0.675281657	0.652380960
	Since Issued Constant Prepayment Rate	2.90%	2.76%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	02/15/2012	05/15/2012
	A1	78444QAA0	\$ 7,670,788.21	\$ -
	A2	78444QAB8	\$ 361,000,000.00	\$ 356,168,126.64

C	Account Balances	02/15/2012	05/15/2012
	Reserve Account Balance	\$ 1,021,531.69	\$ 986,888.69
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	02/15/2012	05/15/2012
	Adjusted Pool Balance	\$ 409,634,209.12	\$ 395,742,362.93
	Total Notes	\$ 368,670,788.21	\$ 356,168,126.64
	Difference	\$ 40,963,420.91	\$ 39,574,236.29
	Parity Ratio	1.11111	1.11111

II. Trust Activity 02/01/2012 through 04/30/2012

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,003,242.59
	Guarantor Principal	4,161,921.23
	Consolidation Activity Principal	5,619,880.24
	Seller Principal Reimbursement	53.26
	Servicer Principal Reimbursement	(501.07)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	121.74
	<b>Total Principal Receipts</b>	<b>\$ 14,784,717.99</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	714,794.57
	Guarantor Interest	52,859.89
	Consolidation Activity Interest	35,170.24
	Special Allowance Payments	184,856.10
	Interest Subsidy Payments	280,662.34
	Seller Interest Reimbursement	2,035.10
	Servicer Interest Reimbursement	4,607.04
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	74,178.91
	<b>Total Interest Receipts</b>	<b>\$ 1,349,164.19</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ 34,643.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 5,360.56</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(275,499.25)
	Floor Income Rebate Fees to Dept. of Education	\$ -
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 15,898,386.49</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(1,317,995.57)
<b>O</b>	Non-Reimbursable Losses During Collection Period	\$ 78,830.10
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 242.54
<b>Q</b>	Aggregate Loan Substitutions	\$ -

III. 2009-01 Portfolio Characteristics

		04/30/2012				01/31/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	1.81%	3,712	\$14,063,397.74	3.600%	1.82%	4,052	\$15,406,222.91	3.812%
	GRACE	1.81%	1,144	\$4,228,029.34	1.082%	1.80%	1,373	\$5,176,704.92	1.281%
	DEFERMENT	1.80%	24,810	\$83,147,079.82	21.284%	1.80%	25,655	\$85,800,681.31	21.232%
REPAYMENT:	CURRENT	2.38%	53,537	\$159,996,500.63	40.956%	2.38%	53,759	\$162,005,978.21	40.089%
	31-60 DAYS DELINQUENT	2.41%	4,291	\$16,161,344.40	4.137%	2.40%	4,489	\$17,121,384.54	4.237%
	61-90 DAYS DELINQUENT	2.41%	2,793	\$10,741,463.24	2.750%	2.41%	2,714	\$10,588,607.80	2.620%
	91-120 DAYS DELINQUENT	2.40%	1,560	\$5,270,039.22	1.349%	2.43%	2,183	\$8,172,308.51	2.022%
	> 120 DAYS DELINQUENT	2.40%	5,069	\$18,999,197.63	4.863%	2.40%	4,841	\$17,505,614.05	4.332%
	FORBEARANCE	2.40%	15,996	\$73,217,587.91	18.742%	2.39%	17,213	\$77,646,337.22	19.214%
	CLAIMS IN PROCESS	2.40%	1,462	\$4,801,270.50	1.229%	2.40%	1,339	\$4,695,042.85	1.162%
	AGED CLAIMS REJECTED	2.36%	10	\$26,249.47	0.007%	0.00%	0	\$0.00	0.000%
<b>TOTAL</b>			<b>114,384</b>	<b>\$390,652,159.90</b>	<b>100.00%</b>		<b>117,618</b>	<b>\$404,118,882.32</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2009-01 Portfolio Characteristics (cont'd)

	<u>04/30/2012</u>	<u>01/31/2012</u>
Pool Balance	\$394,755,474.24	\$408,612,677.43
Total # Loans	114,384	117,618
Total # Borrowers	41,355	42,611
Weighted Average Coupon	2.23%	2.23%
Weighted Average Remaining Term	123.41	123.68
Non-Reimbursable Losses	\$78,830.10	\$58,247.40
Cumulative Non-Reimbursable Losses	\$1,493,820.26	\$1,414,990.16
Since Issued Constant Prepayment Rate (CPR)	2.76%	2.90%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Borrower Interest Accrued	\$1,852,320.61	\$1,943,678.95
Interest Subsidy Payments Accrued	\$246,750.65	\$268,448.07
Special Allowance Payments Accrued	\$200,754.98	\$199,382.86

V. 2009-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	2.24%	69,177	\$ 197,399,440.47	50.531%
	- GSL - Unsubsidized	2.22%	44,872	191,363,089.49	48.986%
	- PLUS <sup>(2)</sup> Loans	3.17%	335	1,889,629.94	0.484%
	- SLS <sup>(3)</sup> Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	<b>Total</b>	<b>2.23%</b>	<b>114,384</b>	<b>\$ 390,652,159.90</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	2.24%	100,288	\$ 357,286,866.05	91.459%
	- Two Year	2.19%	13,208	31,205,257.31	7.988%
	- Technical	2.32%	887	2,156,845.17	0.552%
	- Other	2.56%	1	3,191.37	0.001%
	<b>Total</b>	<b>2.23%</b>	<b>114,384</b>	<b>\$ 390,652,159.90</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 15,898,386.49</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 29,000.00	\$ 15,869,386.49
B Primary Servicing Fee	\$ 135,661.50	\$ 15,733,724.99
C Class A Noteholders' Interest Distribution Amount	\$ 2,753,044.54	\$ 12,980,680.45
D Class A Noteholders' Principal Distribution Amount	\$ 12,502,661.57	\$ 478,018.88
E Reserve Account Reinstatement	\$ -	\$ 478,018.88
F Carryover Servicing Fee	\$ -	\$ 478,018.88
G Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 478,018.88
H Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 478,018.88
I Excess Distribution Certificateholder	\$ 478,018.88	\$ -

## Distribution Amounts

	A1	A2
Cusip/Isin	78444QAA0	78444QAB8
Beginning Balance	\$7,670,788.21	\$361,000,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	1.75%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2012	2/15/2012
Accrual Period End	5/15/2012	5/15/2012
Daycount Fraction	0.25000000	0.25000000
Interest Rate*	2.25260%	3.00260%
Accrued Interest Factor	0.005631500	0.007506500
Current Interest Due	\$43,198.04	\$2,709,846.50
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$43,198.04	\$2,709,846.50
Interest Paid	\$43,198.04	\$2,709,846.50
Interest Shortfall	\$-	\$-
Principal Paid	\$7,670,788.21	\$4,831,873.36
Ending Principal Balance	\$-	\$356,168,126.64
Paydown Factor	0.041240797	0.013384691
Ending Balance Factor	0.000000000	0.986615309

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcabrate.txt>



**VIII. 2009-01 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 368,670,788.21
	Adjusted Pool Balance	\$ 395,742,362.93
	Overcollateralization Amount	\$ 39,574,236.29
	Principal Distribution Amount	\$ 12,502,661.57
	<b>Principal Distribution Amount Paid</b>	<b>\$ 12,502,661.57</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 1,021,531.69
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 1,021,531.69</u>
	Required Reserve Acct Balance	\$ 986,888.69
	Release to Collection Account	\$ 34,643.00
	Ending Reserve Account Balance	\$ 986,888.69
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -