

SLC Student Loan Trust 2009-01
Quarterly Servicing Report

Distribution Date 02/15/2012

Collection Period 11/01/2011 - 01/31/2012

I. Deal Parameters

A	Student Loan Portfolio Characteristics	10/31/2011	01/31/2012
	Principal Balance	\$ 416,161,261.53	\$ 404,118,882.32
	Interest to be Capitalized Balance	5,256,233.17	4,493,795.11
	Pool Balance	\$ 421,417,494.70	\$ 408,612,677.43
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	1,053,543.74	1,021,531.69
	Adjusted Pool ⁽¹⁾	\$ 422,471,038.44	\$ 409,634,209.12
	Weighted Average Coupon (WAC)	2.22%	2.23%
	Weighted Average Remaining Term	124.17	123.68
	Number of Loans	120,598	117,618
	Number of Borrowers	43,645	42,611
	Aggregate Outstanding Principal Balance - Tbill	\$ 19,874,680.36	\$ 19,334,974.10
	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 401,542,814.34	\$ 389,277,703.33
	Pool Factor	0.696443160	0.675281657
	Since Issued Constant Prepayment Rate	3.15%	2.90%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	11/15/2011	02/15/2012
	A1	78444QAA0	\$ 19,223,934.60	\$ 7,670,788.21
	A2	78444QAB8	\$ 361,000,000.00	\$ 361,000,000.00

C	Account Balances	11/15/2011	02/15/2012
	Reserve Account Balance	\$ 1,053,543.74	\$ 1,021,531.69
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	11/15/2011	02/15/2012
	Adjusted Pool Balance	\$ 422,471,038.44	\$ 409,634,209.12
	Total Notes	\$ 380,223,934.60	\$ 368,670,788.21
	Difference	\$ 42,247,103.84	\$ 40,963,420.91
	Parity Ratio	1.11111	1.11111

II. Trust Activity 11/01/2011 through 01/31/2012

A	Student Loan Principal Receipts	
	Borrower Principal	4,784,131.37
	Guarantor Principal	4,239,734.31
	Consolidation Activity Principal	4,799,070.96
	Seller Principal Reimbursement	22.03
	Servicer Principal Reimbursement	(52.47)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 13,822,906.20
B	Student Loan Interest Receipts	
	Borrower Interest	737,576.12
	Guarantor Interest	59,342.88
	Consolidation Activity Interest	43,880.01
	Special Allowance Payments	191,724.19
	Interest Subsidy Payments	295,760.60
	Seller Interest Reimbursement	1,223.85
	Servicer Interest Reimbursement	9,126.98
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	69,170.71
	Total Interest Receipts	\$ 1,407,805.34
C	Reserves in Excess of Requirement	\$ 32,012.05
D	Investment Income	\$ 4,931.41
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	0.00
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(282,688.25)
	Floor Income Rebate Fees to Dept. of Education	\$ -
M	AVAILABLE FUNDS	\$ 14,984,966.75
N	Non-Cash Principal Activity During Collection Period	\$(1,780,526.99)
O	Non-Reimbursable Losses During Collection Period	\$ 58,247.40
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
Q	Aggregate Loan Substitutions	\$ -

III. 2009-01 Portfolio Characteristics

		01/31/2012				10/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	1.82%	4,052	\$15,406,222.91	3.812%	1.81%	4,618	\$17,418,388.67	4.185%
	GRACE	1.80%	1,373	\$5,176,704.92	1.281%	1.78%	2,224	\$7,831,167.02	1.882%
	DEFERMENT	1.80%	25,655	\$85,800,681.31	21.232%	1.80%	27,754	\$93,651,391.52	22.504%
REPAYMENT:	CURRENT	2.38%	53,759	\$162,005,978.21	40.089%	2.38%	53,064	\$161,505,558.79	38.808%
	31-60 DAYS DELINQUENT	2.40%	4,489	\$17,121,384.54	4.237%	2.40%	5,391	\$19,150,250.37	4.602%
	61-90 DAYS DELINQUENT	2.41%	2,714	\$10,588,607.80	2.620%	2.37%	1,649	\$5,721,130.20	1.375%
	91-120 DAYS DELINQUENT	2.43%	2,183	\$8,172,308.51	2.022%	2.52%	501	\$1,713,639.76	0.412%
	> 120 DAYS DELINQUENT	2.40%	4,841	\$17,505,614.05	4.332%	2.42%	5,451	\$19,968,668.13	4.798%
	FORBEARANCE	2.39%	17,213	\$77,646,337.22	19.214%	2.39%	18,920	\$85,797,021.13	20.616%
	CLAIMS IN PROCESS	2.40%	1,339	\$4,695,042.85	1.162%	2.40%	1,024	\$3,398,676.85	0.817%
	AGED CLAIMS REJECTED	0.00%	0	\$0.00	0.000%	2.36%	2	\$5,369.09	0.001%
TOTAL			117,618	\$404,118,882.32	100.00%		120,598	\$416,161,261.53	100.00%

* Percentages may not total 100% due to rounding

IV. 2009-01 Portfolio Characteristics (cont'd)

	<u>01/31/2012</u>	<u>10/31/2011</u>
Pool Balance	\$408,612,677.43	\$421,417,494.70
Total # Loans	117,618	120,598
Total # Borrowers	42,611	43,645
Weighted Average Coupon	2.23%	2.22%
Weighted Average Remaining Term	123.68	124.17
Non-Reimbursable Losses	\$58,247.40	\$80,867.88
Cumulative Non-Reimbursable Losses	\$1,414,990.16	\$1,356,742.76
Since Issued Constant Prepayment Rate (CPR)	2.90%	3.15%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Borrower Interest Accrued	\$1,943,678.95	\$1,982,827.72
Interest Subsidy Payments Accrued	\$268,448.07	\$289,936.39
Special Allowance Payments Accrued	\$199,382.86	\$227,958.06

V. 2009-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	2.23%	71,128	\$ 204,698,044.88	50.653%
	- GSL - Unsubsidized	2.22%	46,131	197,411,230.14	48.850%
	- PLUS ⁽²⁾ Loans	3.17%	359	2,009,607.30	0.497%
	- SLS ⁽³⁾ Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	2.23%	117,618	\$ 404,118,882.32	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	2.23%	103,049	\$ 369,424,831.28	91.415%
	- Two Year	2.19%	13,631	32,402,828.25	8.018%
	- Technical	2.31%	937	2,288,031.42	0.566%
	- Other	2.56%	1	3,191.37	0.001%
	Total	2.23%	117,618	\$ 404,118,882.32	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 14,984,966.75
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 14,964,966.75
B Primary Servicing Fee	\$ 139,763.00	\$ 14,825,203.75
C Class A Noteholders' Interest Distribution Amount	\$ 2,832,321.40	\$ 11,992,882.35
D Class A Noteholders' Principal Distribution Amount	\$ 11,553,146.39	\$ 439,735.96
E Reserve Account Reinstatement	\$ -	\$ 439,735.96
F Carryover Servicing Fee	\$ -	\$ 439,735.96
G Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 439,735.96
H Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 439,735.96
I Excess Distribution Certificateholder	\$ 439,735.96	\$ -

Distribution Amounts

	A1	A2
Cusip/Isin	78444QAA0	78444QAB8
Beginning Balance	\$19,223,934.60	\$361,000,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	1.75%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2011	11/15/2011
Accrual Period End	02/15/2012	02/15/2012
Daycount Fraction	0.25555556	0.25555556
Interest Rate*	2.20278%	2.95278%
Accrued Interest Factor	0.005629327	0.007545993
Current Interest Due	\$108,217.81	\$2,724,103.59
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$108,217.81	\$2,724,103.59
Interest Paid	\$108,217.81	\$2,724,103.59
Interest Shortfall	\$-	\$-
Principal Paid	\$11,553,146.39	\$-
Ending Principal Balance	\$7,670,788.21	\$361,000,000.00
Paydown Factor	0.062113690	0.000000000
Ending Balance Factor	0.041240797	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcbtrate.txt>

VIII. 2009-01 Reconciliations

A	Principal Distribution Reconciliation	
	Notes Outstanding Principal Balance	\$ 380,223,934.60
	Adjusted Pool Balance	\$ 409,634,209.12
	Overcollateralization Amount	\$ 40,963,420.91
	Principal Distribution Amount	\$ 11,553,146.39
	Principal Distribution Amount Paid	\$ 11,553,146.39
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 1,053,543.74
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 1,053,543.74
	Required Reserve Acct Balance	\$ 1,021,531.69
	Release to Collection Account	\$ 32,012.05
	Ending Reserve Account Balance	\$ 1,021,531.69
C	Capitalized Interest Account	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -