

I. SLC TRUST 2009-01 Deal Parameters

Student Portfolio Characteristics		10/31/2010	Activity	1/31/2011
A	i Portfolio Balance	\$ 477,336,174.89	\$ 17,526,772.78	\$ 459,809,402.11
	ii Interest to be Capitalized	\$8,054,217.65		\$6,807,592.18
	iii Total Pool	\$ 485,390,392.54		\$ 466,616,994.29
	iv Specified Reserve Account Balance	\$ 1,213,475.98		\$ 1,166,542.49
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi Total Adjusted Pool	\$ 486,603,868.52		\$ 467,783,536.78
B	i Pool Balance as a Percent of Original Pool Balance	80.22%		77.11%
	ii Weighted Average Coupon (WAC)	2.240%		2.249%
	iii Weighted Average Remaining Term	131.17		131.69
	iv Number of Loans	135,920		131,477
	v Number of Borrowers	49,254		47,648
	vi Average Outstanding Principal Balance	\$485,538,486.24		\$468,572,788.50

	Notes	CUSIP	Spread	Balance 11/15/2010	Pool Factor 11/15/2010	Balance 2/15/2011	Pool Factor 2/15/2011
C	i A1 Notes	78444QAA0	1.750%	\$ 76,943,481.67	0.4136746	\$ 60,005,183.10	0.3226085
	ii A2 Notes	78444QAB8	2.500%	\$ 361,000,000.00	1.0000000	\$ 361,000,000.00	1.0000000
	Total Balances			\$ 437,943,481.67		\$ 421,005,183.10	
	Specified Overcollateralization Amount			\$48,660,386.85		\$46,778,353.68	
	Specified Overcollateralization Percentage			10.00%		10.00%	
	Total Adjusted Pool Balance/Total Notes Outstanding			111.11%		111.11%	

Reserve Account		11/15/2010	Activity	2/15/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 1,509,642.00	\$ -	\$ 1,509,642.00
	iii Specified Reserve Acct Balance (\$)	\$ 1,213,475.98	\$ (46,933.49)	\$ 1,166,542.49
	iv Reserve Account Floor Balance (\$)	\$ 905,785.00	\$ -	\$ 905,785.00
	v Current Reserve Acct Balance (\$)	\$ 1,213,475.98	\$ (46,933.49)	\$ 1,166,542.49

Capitalized Interest Account		11/15/2010	Activity	2/15/2011
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	78444QAA0	\$ 400,272.73	\$ 400,272.73	\$ -	\$ -	\$ -	\$ -	2.1520039247	2.03563%	2.06300%
A2	78444QAB8	\$ 2,569,898.43	\$ 2,569,898.43	\$ -	\$ -	\$ -	\$ -	7.1188322161	2.78563%	2.81300%
TOTAL		\$ 2,970,171.16	\$ 2,970,171.16	\$ -	\$ -	\$ -	\$ -			

Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Principal Factor
A1	78444QAA0	\$ 16,938,298.57	\$ 16,938,298.57	91.0661213441
A2	78444QAB8	\$ -	\$ -	0.0000000000
TOTAL		\$ 16,938,298.57	\$ 16,938,298.57	

CUR LIBOR	0.285630%
NEXT LIBOR	0.313000%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	10,091,908.19
ii	Principal Collections from Guarantor	\$	9,467,015.10
iii	Disbursements, Cancellations and Repurchases	\$	9,949.04
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	19,568,872.33
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	212,207.45
ii	Capitalized Interest	\$	(2,254,307.00)
iii	Total Non-Cash Principal Activity	\$	(2,042,099.55)
C	Total Student Loan Principal Activity	\$	17,526,772.78
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	941,671.07
ii	Interest Claims Received from Guarantors	\$	237,407.52
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	83,736.56
v	Interest Reimbursements	\$	897.19
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	157,257.91
viii	Subsidy Payments	\$	373,633.37
ix	Lender Fee from DOE	\$	104.30
x	Total Interest Collections	\$	1,794,707.92
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(2,175,589.42)
ii	Government Interest Accrual Adjustments	\$	(529,085.53)
iii	Capitalized Interest	\$	2,254,307.00
iv	Total Non-Cash Interest Adjustments	\$	(450,367.95)
F	Total Student Loan Interest Activity	\$	1,344,339.97

A	Principal Collections		
i	Principal Payments Received	\$	5,020,541.56
ii	Principal Collections from Guarantor	\$	9,467,015.10
iii	Consolidation Principal Payments	\$	5,071,366.63
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Disbursements, Cancellations and Repurchases	\$	9,949.04
viii	Total Principal Collections	\$	19,568,872.33
B	Interest Collections		
i	Interest Payments Received	\$	1,411,632.14
ii	Interest Claims Received from Guarantors	\$	237,407.52
iii	Consolidation Interest Payments	\$	61,034.51
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	897.19
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	83,736.56
x	Total Interest Collections	\$	1,794,707.92
C	Other Reimbursements	\$	-
D	Reserves in Excess of Reserve Requirement	\$	46,933.49
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	4,526.69
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account Balance to be released	\$	-
	TOTAL FUNDS RECEIVED	\$	21,415,040.43
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	-
I	TOTAL AVAILABLE FUNDS	\$	21,415,040.43
J	Servicing Fees Due for Current Period	\$	474,743.75
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	474,743.75

A	Total Available Funds (IV-H)	\$	21,415,040.43
B	Trustee Fees	\$	-
C	Administration Fee	\$	20,000.00
D	Primary Servicing Fees	\$	474,743.75
E	Class A Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	400,272.73
ii	Class A-2	\$	2,569,898.43
v	Total Noteholder's Interest Distribution	\$	2,970,171.16
F	Class A Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	16,938,298.57
ii	Class A-2	\$	-
v	Total Class A Noteholder's Principal Distribution	\$	16,938,298.57
G	Increase to the Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional fees due: (to the Trustees (not covered above), to the paying agent in Ireland and to the Irish Stock Exchange.)	\$	-
J	Any amounts owing to an interest rate derivative counterparty under an interest rate derivative agreement	\$	-
K	To the Trust Certificate, any remaining amounts	\$	1,011,826.95

VI. SLC TRUST 2009-01 Historical Pool Information

	02/01/10-04/30/10	05/01/10-07/31/10	08/01/10-10/31/10	11/01/10-01/31/11
Student Loan Interest Activity				
i Regular Interest Collections	\$ 992,873.99	\$ 991,305.23	\$ 980,574.74	\$ 941,671.07
ii Interest Claims Received from Guarantors	\$ 319,304.52	\$ 175,143.05	\$ 148,789.26	\$ 237,407.52
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 90,211.61	\$ 76,665.29	\$ 79,279.41	\$ 83,736.56
v Interest Reimbursements	\$ 37.42	\$ -	\$ 0.41	\$ 897.19
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 98,416.17	\$ 334,855.01	\$ 209,709.18	\$ 157,257.91
viii Subsidy Payments	\$ 447,907.73	\$ 423,554.61	\$ 400,459.92	\$ 373,633.37
ix Lender Fee from DOE	\$ 47.29	\$ 111.86	\$ 60.37	\$ 104.30
x Total Interest Collections	\$ 1,948,798.73	\$ 2,001,635.05	\$ 1,818,873.29	\$ 1,794,707.92
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustments	\$ (2,196,717.23)	\$ (2,321,059.23)	\$ (2,026,414.43)	\$ (2,175,589.42)
ii Government Interest Accrual Adjustments	\$ (589,668.98)	\$ (777,955.69)	\$ (537,941.68)	\$ (529,085.53)
iii Capitalized Interest	\$ 1,669,042.69	\$ 2,030,023.19	\$ 1,279,913.81	\$ 2,254,307.00
iv Total Non-Cash Interest Adjustments	\$ (1,117,343.52)	\$ (1,068,991.73)	\$ (1,284,442.30)	\$ (450,367.95)
Total Student Loan Interest Activity	\$ 831,455.21	\$ 932,643.32	\$ 534,430.99	\$ 1,344,339.97
Beginning Student Loan Portfolio Balance	\$ 528,659,991.51	\$ 508,795,090.06	\$ 493,740,797.59	\$ 477,336,174.89
Student Loan Principal Activity				
i Regular Principal Collections	\$ 11,624,871.35	\$ 10,925,686.79	\$ 11,873,023.28	\$ 10,091,908.19
ii Principal Collections from Guarantor	\$ 9,778,962.87	\$ 6,021,336.70	\$ 5,937,229.69	\$ 9,467,015.10
iii Disbursements, Cancellations and Repurchases	\$ 12,337.70	\$ 2,121.88	\$ 1,912.65	\$ 9,949.04
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 21,416,171.92	\$ 16,949,145.37	\$ 17,812,165.62	\$ 19,568,872.33
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 117,772.22	\$ 135,170.29	\$ (127,629.11)	\$ 212,207.45
ii Capitalized Interest	\$ (1,669,042.69)	\$ (2,030,023.19)	\$ (1,279,913.81)	\$ (2,254,307.00)
iii Total Non-Cash Principal Activity	\$ (1,551,270.47)	\$ (1,894,852.90)	\$ (1,407,542.92)	\$ (2,042,099.55)
(-) Total Student Loan Principal Activity	\$ 19,864,901.45	\$ 15,054,292.47	\$ 16,404,622.70	\$ 17,526,772.78
(=) Ending Student Loan Portfolio Balance	\$ 508,795,090.06	\$ 493,740,797.59	\$ 477,336,174.89	\$ 459,809,402.11
(+) Interest to be Capitalized	\$ 9,295,233.20	\$ 8,380,488.25	\$ 8,054,217.65	\$ 6,807,592.18
(-) TOTAL POOL	\$ 518,090,323.26	\$ 502,121,285.84	\$ 485,390,392.54	\$ 466,616,994.29
(+) Reserve Account Balance	\$ 1,295,225.81	\$ 1,255,303.21	\$ 1,213,475.98	\$ 1,166,542.49
(+) Capitalized Interest Account Balance	\$ 4,300,000.00	\$ -	\$ -	\$ -
(=) Total Adjusted Pool	\$ 523,685,549.07	\$ 503,376,589.05	\$ 486,603,868.52	\$ 467,783,536.78

VII. SLC TRUST 2009-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011
REPAYMENT										
Current	2.399%	2.398%	46,645	46,313	34.318%	35.225%	\$142,628,694.69	\$139,352,254.05	29.384%	29.864%
1-30 Days Delinquent	2.444%	2.424%	8,110	7,171	5.967%	5.454%	\$28,170,664.49	\$25,256,750.70	5.804%	5.413%
31-60 Days Delinquent	2.454%	2.430%	3,061	5,200	2.252%	3.955%	\$10,868,928.10	\$19,094,102.22	2.239%	4.092%
61-90 Days Delinquent	2.448%	2.438%	1,949	3,408	1.434%	2.592%	\$7,295,079.25	\$12,343,250.99	1.503%	2.645%
91-120 Days Delinquent	2.446%	2.460%	2,462	2,370	1.811%	1.803%	\$8,919,013.01	\$9,174,256.99	1.837%	1.966%
121-150 Days Delinquent	2.446%	2.487%	1,366	1,348	1.005%	1.025%	\$4,768,305.33	\$5,137,850.32	0.982%	1.101%
151-180 Days Delinquent	2.434%	2.446%	1,032	901	0.759%	0.685%	\$3,537,637.48	\$3,300,584.24	0.729%	0.707%
181-210 Days Delinquent	2.395%	2.471%	1,038	1,375	0.764%	1.046%	\$3,963,575.52	\$5,265,594.77	0.817%	1.128%
211-240 Days Delinquent	2.524%	2.487%	1,267	828	0.932%	0.630%	\$5,223,769.58	\$3,003,169.76	1.076%	0.644%
241-270 Days Delinquent	2.404%	2.443%	818	632	0.602%	0.481%	\$2,844,268.82	\$2,054,218.63	0.586%	0.440%
> 270 Days Delinquent	2.452%	2.434%	1,024	952	0.753%	0.724%	\$3,801,155.23	\$3,707,812.60	0.783%	0.795%
TOTAL REPAYMENT	2.416%	2.414%	68,772	70,498	50.597%	53.620%	\$222,021,091.50	\$227,689,845.27	45.741%	48.796%
In school	1.907%	1.906%	8,405	7,353	6.184%	5.593%	\$34,462,444.06	\$30,940,232.20	7.100%	6.631%
Grace	1.884%	1.900%	4,483	2,612	3.298%	1.987%	\$18,823,129.67	\$11,022,712.93	3.878%	2.362%
Deferment	1.835%	1.841%	29,904	29,028	22.001%	22.078%	\$101,759,410.45	\$98,994,067.85	20.964%	21.215%
Forbearance	2.426%	2.423%	22,311	20,424	16.415%	15.534%	\$101,055,857.74	\$92,610,053.34	20.820%	19.847%
Claims in Process	2.427%	2.432%	2,045	1,562	1.505%	1.188%	\$7,268,459.12	\$5,360,082.70	1.497%	1.149%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
GRAND TOTAL	2.240%	2.249%	135,920	131,477	100.000%	100.000%	485,390,392.54	466,616,994.29	100.000%	100.000%

VIII. SLC TRUST 2009-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-May	\$ 518,090,323.26	5.72%	3.75%
10-Aug	\$ 502,121,285.84	2.61%	3.56%
10-Nov	\$ 485,390,392.54	3.27%	3.51%
11-Feb	\$ 466,616,994.29	5.05%	3.71%