

**I. SLC TRUST 2009-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>4/30/2010</b>	<b>Activity</b>	<b>7/31/2010</b>
A	i Portfolio Balance	\$ 508,795,090.06	\$ 15,054,292.47	\$ 493,740,797.59
	ii Interest to be Capitalized	\$9,295,233.20		\$8,380,488.25
	iii Total Pool	<b>\$ 518,090,323.26</b>		<b>\$ 502,121,285.84</b>
	iv Specified Reserve Account Balance	\$ 1,295,225.81		\$ 1,255,303.21
	v Capitalized Interest Account Balance	\$ 4,300,000.00		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 523,685,549.07</b>		<b>\$ 503,376,589.05</b>
B	i Pool Balance as a Percent of Original Pool Balance	85.62%		82.98%
	ii Weighted Average Coupon (WAC)	2.237%		2.242%
	iii Weighted Average Remaining Term	130.98		130.87
	iv Number of Loans	143,705		139,899
	v Number of Borrowers	52,087		50,705
	vi Average Outstanding Principal Balance	\$518,727,540.79		\$501,267,943.83

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b> <b>5/17/2010</b>	<b>Pool Factor</b> <b>5/17/2010</b>	<b>Balance</b> <b>8/16/2010</b>	<b>Pool Factor</b> <b>8/16/2010</b>	
C	i	A1 Notes	78444QAA0	1.750%	\$ 110,316,994.16	0.5931021	\$ 92,038,930.15	0.4948330
	ii	A2 Notes	78444QAB8	2.500%	\$ 361,000,000.00	1.0000000	\$ 361,000,000.00	1.0000000
	<b>Total Balances</b>				<b>\$ 471,316,994.16</b>		<b>\$ 453,038,930.15</b>	
	Specified Overcollateralization Amount				\$52,368,554.91		\$50,337,658.91	
	Specified Overcollateralization Percentage				10.00%		10.00%	
	Total Adjusted Pool Balance/Total Notes Outstanding				111.11%		111.11%	

<b>Reserve Account</b>		<b>5/17/2010</b>	<b>Activity</b>	<b>8/16/2010</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 1,509,642.00	\$ -	\$ 1,509,642.00
	iii Specified Reserve Acct Balance (\$)	\$ 1,295,225.81	\$ (39,922.60)	\$ 1,255,303.21
	iv Reserve Account Floor Balance (\$)	\$ 905,785.00	\$ -	\$ 905,785.00
	v Current Reserve Acct Balance (\$)	<b>\$ 1,295,225.81</b>	<b>\$ (39,922.60)</b>	<b>\$ 1,255,303.21</b>

<b>Capitalized Interest Account</b>		<b>5/17/2010</b>	<b>Activity</b>	<b>8/16/2010</b>
E	i Capitalized Interest Account Balance	\$ 4,300,000.00	\$ (4,300,000.00)	\$ -

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	78444QAA0	\$ 609,547.60	\$ 609,547.60	\$ -	\$ -	\$ -	\$ -	3.2771376344	2.18588%	2.12625%
A2	78444QAB8	\$ 2,679,072.05	\$ 2,679,072.05	\$ -	\$ -	\$ -	\$ -	7.4212522161	2.93588%	2.87625%
TOTAL		\$ 3,288,619.65	\$ 3,288,619.65	\$ -	\$ -	\$ -	\$ -			

Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Principal Factor
A1	78444QAA0	\$ 18,278,064.01	\$ 18,278,064.01	98.2691613441
A2	78444QAB8	\$ -	\$ -	0.0000000000
TOTAL		\$ 18,278,064.01	\$ 18,278,064.01	

CUR LIBOR	0.435880%
NEXT LIBOR	0.376250%

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	10,925,686.79
ii	Principal Collections from Guarantor	\$	6,021,336.70
iii	Disbursements, Cancellations and Repurchases	\$	2,121.88
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>16,949,145.37</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	135,170.29
ii	Capitalized Interest	\$	(2,030,023.19)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(1,894,852.90)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>15,054,292.47</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	991,305.23
ii	Interest Claims Received from Guarantors	\$	175,143.05
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	76,665.29
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	334,855.01
viii	Subsidy Payments	\$	423,554.61
ix	Lender Fee from DOE	\$	111.86
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>2,001,635.05</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(2,321,059.23)
ii	Government Interest Accrual Adjustments	\$	(777,955.69)
iii	Capitalized Interest	\$	2,030,023.19
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,068,991.73)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>932,643.32</b>

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	5,220,375.13
ii	Principal Collections from Guarantor	\$	6,021,336.70
iii	Consolidation Principal Payments	\$	5,705,311.66
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Disbursements, Cancellations and Repurchases	\$	2,121.88
viii	<b>Total Principal Collections</b>	\$	<b>16,949,145.37</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	1,671,865.48
ii	Interest Claims Received from Guarantors	\$	175,143.05
iii	Consolidation Interest Payments	\$	77,961.23
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	76,665.29
x	<b>Total Interest Collections</b>	\$	<b>2,001,635.05</b>
<b>C</b>	<b>Other Reimbursements</b>	\$	-
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	\$	<b>39,922.60</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	\$	-
<b>F</b>	<b>Trust Account Investment Income</b>	\$	<b>6,644.59</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	\$	-
<b>H</b>	<b>Capitalized Interest Account Balance to be released</b>	\$	<b>4,300,000.00</b>
	<b>TOTAL FUNDS RECEIVED</b>	\$	<b>23,297,347.61</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	-
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	\$	<b>23,297,347.61</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	\$	<b>503,031.75</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	\$	-
<b>L</b>	<b>Total Fees Due for Period</b>	\$	<b>503,031.75</b>

<b>A</b>	Total Available Funds (IV-H)	\$	23,297,347.61
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Administration Fee	\$	20,000.00
<b>D</b>	Primary Servicing Fees	\$	503,031.75
<b>E</b>	Class A Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	609,547.60
ii	Class A-2	\$	2,679,072.05
v	<b>Total Noteholder's Interest Distribution</b>	\$	<b>3,288,619.65</b>
<b>F</b>	Class A Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	18,278,064.01
ii	Class A-2	\$	-
v	<b>Total Class A Noteholder's Principal Distribution</b>	\$	<b>18,278,064.01</b>
<b>G</b>	Increase to the Reserve Account Balance	\$	-
<b>H</b>	Carryover Servicing Fees	\$	-
<b>I</b>	Additional fees due: (to the Trustees (not covered above), to the paying agent in Ireland and to the Irish Stock Exchange.)	\$	-
<b>J</b>	Any amounts owing to an interest rate derivative counterparty under an interest rate derivative agreement	\$	-
<b>K</b>	To the Trust Certificate, any remaining amounts	\$	<b>1,207,632.20</b>

**VI. SLC TRUST 2009-01 Historical Pool Information**

	08/01/09-10/31/09	11/01/09-01/31/10	02/01/10-04/30/10	05/01/10-07/31/10
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 1,091,293.48	\$ 1,006,601.89	\$ 992,873.99	\$ 991,305.23
ii Interest Claims Received from Guarantors	\$ 161,855.46	\$ 584,961.48	\$ 319,304.52	\$ 175,143.05
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 70,820.98	\$ 80,475.40	\$ 90,211.61	\$ 76,665.29
v Interest Reimbursements	\$ -	\$ -	\$ 37.42	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 215,663.77	\$ 102,294.42	\$ 98,416.17	\$ 334,855.01
viii Subsidy Payments	\$ 581,071.09	\$ 537,514.90	\$ 447,907.73	\$ 423,554.61
ix Lender Fee from DOE	\$ 116.24	\$ 27.79	\$ 47.29	\$ 111.86
x Total Interest Collections	\$ 2,120,821.02	\$ 2,311,875.88	\$ 1,948,798.73	\$ 2,001,635.05
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (2,087,025.25)	\$ (2,544,964.22)	\$ (2,196,717.23)	\$ (2,321,059.23)
ii Government Interest Accrual Adjustments	\$ (720,171.18)	\$ (591,694.44)	\$ (589,668.98)	\$ (777,955.69)
iii Capitalized Interest	\$ 2,066,470.92	\$ 3,817,965.34	\$ 1,669,042.69	\$ 2,030,023.19
iv Total Non-Cash Interest Adjustments	\$ (740,725.51)	\$ 681,306.68	\$ (1,117,343.52)	\$ (1,068,991.73)
<b>Total Student Loan Interest Activity</b>	<b>\$ 1,380,095.51</b>	<b>\$ 2,993,182.56</b>	<b>\$ 831,455.21</b>	<b>\$ 932,643.32</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 572,489,841.15</b>	<b>\$ 554,205,072.85</b>	<b>\$ 528,659,991.51</b>	<b>\$ 508,795,090.06</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 16,371,396.17	\$ 12,636,095.50	\$ 11,624,871.35	\$ 10,925,686.79
ii Principal Collections from Guarantor	\$ 4,258,572.36	\$ 16,118,309.24	\$ 9,778,962.87	\$ 6,021,336.70
iii Disbursements, Cancellations and Repurchases	\$ 3,887.54	\$ 340.11	\$ 12,337.70	\$ 2,121.88
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 20,633,856.07	\$ 28,754,744.85	\$ 21,416,171.92	\$ 16,949,145.37
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ (282,616.85)	\$ 608,301.83	\$ 117,772.22	\$ 135,170.29
ii Capitalized Interest	\$ (2,066,470.92)	\$ (3,817,965.34)	\$ (1,669,042.69)	\$ (2,030,023.19)
iii Total Non-Cash Principal Activity	\$ (2,349,087.77)	\$ (3,209,663.51)	\$ (1,551,270.47)	\$ (1,894,852.90)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 18,284,768.30</b>	<b>\$ 25,545,081.34</b>	<b>\$ 19,864,901.45</b>	<b>\$ 15,054,292.47</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 554,205,072.85</b>	<b>\$ 528,659,991.51</b>	<b>\$ 508,795,090.06</b>	<b>\$ 493,740,797.59</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 12,371,159.41</b>	<b>\$ 9,830,116.40</b>	<b>\$ 9,295,233.20</b>	<b>\$ 8,380,488.25</b>
<b>(-) TOTAL POOL</b>	<b>\$ 566,576,232.26</b>	<b>\$ 538,490,107.91</b>	<b>\$ 518,090,323.26</b>	<b>\$ 502,121,285.84</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 1,416,440.58</b>	<b>\$ 1,346,225.27</b>	<b>\$ 1,295,225.81</b>	<b>\$ 1,255,303.21</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ 4,300,000.00</b>	<b>\$ 4,300,000.00</b>	<b>\$ 4,300,000.00</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 572,292,672.84</b>	<b>\$ 544,136,333.18</b>	<b>\$ 523,685,549.07</b>	<b>\$ 503,376,589.05</b>

**VII. SLC TRUST 2009-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010
<b>REPAYMENT</b>										
Current	2.409%	2.404%	46,872	46,893	32.617%	33.519%	\$144,672,485.28	\$144,839,690.65	27.924%	28.846%
1-30 Days Delinquent	2.441%	2.438%	6,983	9,003	4.859%	6.435%	\$24,939,432.43	\$32,522,868.22	4.814%	6.477%
31-60 Days Delinquent	2.449%	2.436%	4,266	3,515	2.969%	2.513%	\$16,069,722.72	\$12,482,538.22	3.102%	2.486%
61-90 Days Delinquent	2.437%	2.426%	2,596	2,309	1.806%	1.650%	\$9,438,325.62	\$8,279,208.66	1.822%	1.649%
91-120 Days Delinquent	2.455%	2.456%	2,551	2,059	1.775%	1.472%	\$9,549,115.71	\$7,819,084.01	1.843%	1.557%
121-150 Days Delinquent	2.451%	2.435%	2,774	2,081	1.930%	1.488%	\$10,495,068.08	\$8,150,624.12	2.026%	1.623%
151-180 Days Delinquent	2.440%	2.422%	1,952	1,446	1.358%	1.034%	\$7,277,817.52	\$5,113,184.31	1.405%	1.018%
181-210 Days Delinquent	2.446%	2.450%	1,346	1,592	0.937%	1.138%	\$4,849,159.65	\$6,058,044.86	0.936%	1.206%
211-240 Days Delinquent	2.469%	2.444%	735	1,729	0.511%	1.236%	\$2,732,968.80	\$6,518,801.32	0.528%	1.298%
241-270 Days Delinquent	2.424%	2.421%	543	1,160	0.378%	0.829%	\$1,872,736.88	\$4,260,469.11	0.361%	0.848%
> 270 Days Delinquent	2.503%	2.506%	910	883	0.633%	0.631%	\$3,199,727.15	\$2,981,272.09	0.618%	0.594%
<b>TOTAL REPAYMENT</b>	<b>2.424%</b>	<b>2.418%</b>	<b>71,528</b>	<b>72,670</b>	<b>49.774%</b>	<b>51.945%</b>	<b>\$235,096,559.84</b>	<b>\$239,025,785.57</b>	<b>45.378%</b>	<b>47.603%</b>
In school	1.901%	1.889%	12,445	10,242	8.660%	7.321%	\$51,181,846.40	\$43,537,592.73	9.879%	8.671%
Grace	1.933%	1.919%	4,061	3,808	2.826%	2.722%	\$15,902,228.04	\$14,329,092.17	3.069%	2.854%
Deferment	1.853%	1.842%	31,638	29,377	22.016%	20.999%	\$111,311,639.17	\$101,596,441.19	21.485%	20.233%
Forbearance	2.437%	2.421%	22,869	22,683	15.914%	16.214%	\$100,867,706.97	\$99,986,210.04	19.469%	19.913%
Claims in Process	2.431%	2.400%	1,164	1,119	0.810%	0.800%	\$3,730,342.84	\$3,646,164.14	0.720%	0.726%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>2.237%</b>	<b>2.242%</b>	<b>143,705</b>	<b>139,899</b>	<b>100.000%</b>	<b>100.000%</b>	<b>518,090,323.26</b>	<b>502,121,285.84</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2009-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
09-Nov	\$ 566,576,232.26	4.32%	0.56%
10-Feb	\$ 538,490,107.91	10.49%	3.23%
10-May	\$ 518,090,323.26	5.72%	3.75%
10-Aug	\$ 502,121,285.84	2.61%	3.56%