

**I. SLC TRUST 2009-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>10/31/2009</b>	<b>Activity</b>	<b>1/31/2010</b>
A	i Portfolio Balance	\$ 554,205,072.85	\$ 25,545,081.34	\$ 528,659,991.51
	ii Interest to be Capitalized	\$12,371,159.41		\$9,830,116.40
	iii Total Pool	<b>\$ 566,576,232.26</b>		<b>\$ 538,490,107.91</b>
	iv Specified Reserve Account Balance	\$ 1,416,440.58		\$ 1,346,225.27
	v Capitalized Interest Account Balance	\$ 4,300,000.00		\$ 4,300,000.00
	vi <b>Total Adjusted Pool</b>	<b>\$ 572,292,672.84</b>		<b>\$ 544,136,333.18</b>
B	i Pool Balance as a Percent of Original Pool Balance	93.63%		88.99%
	ii Weighted Average Coupon (WAC)	2.199%		2.233%
	iii Weighted Average Remaining Term	129.83		130.24
	iv Number of Loans	155,344		148,511
	v Number of Borrowers	56,244		53,914
	vi Average Outstanding Principal Balance	\$563,347,457.00		\$541,432,532.18

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b> 11/16/2009	<b>Pool Factor</b> 11/16/2009	<b>Balance</b> 2/16/2010	<b>Pool Factor</b> 2/16/2010
C	i A1 Notes	78444QAA0	1.750%	\$ 154,063,405.55	0.8282979	\$ 128,722,699.86	0.6920575
	ii A2 Notes	78444QAB8	2.500%	\$ 361,000,000.00	1.0000000	\$ 361,000,000.00	1.0000000
	<b>Total Balances</b>			\$ 515,063,405.55		\$ 489,722,699.86	
	Specified Overcollateralization Amount			\$57,229,267.28		\$54,413,633.32	
	Specified Overcollateralization Percentage			10.00%		10.00%	
	Total Adjusted Pool Balance/Total Notes Outstanding			111.11%		111.11%	

<b>Reserve Account</b>		<b>11/16/2009</b>	<b>Activity</b>	<b>2/16/2010</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 1,509,642.00	\$ -	\$ 1,509,642.00
	iii Specified Reserve Acct Balance (\$)	\$ 1,416,440.58	\$ (70,215.31)	\$ 1,346,225.27
	iv Reserve Account Floor Balance (\$)	\$ 905,785.00	\$ -	\$ 905,785.00
	v Current Reserve Acct Balance (\$)	<b>\$ 1,416,440.58</b>	<b>\$ (70,215.31)</b>	<b>\$ 1,346,225.27</b>

<b>Capitalized Interest Account</b>		<b>11/16/2009</b>	<b>Activity</b>	<b>2/16/2010</b>
E	i Capitalized Interest Account Balance	\$ 4,300,000.00	\$ -	\$ 4,300,000.00

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	78444QAA0	\$ 796,293.83	\$ 796,293.83	\$ -	\$ -	\$ -	\$ -	4.2811496237	2.02250%	2.00000%
A2	78444QAB8	\$ 2,557,785.28	\$ 2,557,785.28	\$ -	\$ -	\$ -	\$ -	7.0852777839	2.77250%	2.75000%
TOTAL		\$ 3,354,079.11	\$ 3,354,079.11	\$ -	\$ -	\$ -	\$ -			

Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Principal Factor
A1	78444QAA0	\$ 25,340,705.69	\$ 25,340,705.69	136.2403531720
A2	78444QAB8	\$ -	\$ -	0.0000000000
TOTAL		\$ 25,340,705.69	\$ 25,340,705.69	

CUR LIBOR	0.272500%
NEXT LIBOR	0.250000%

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	12,636,095.50
ii	Principal Collections from Guarantor	\$	16,118,309.24
iii	Disbursements, Cancellations and Repurchases	\$	340.11
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>28,754,744.85</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	608,301.83
ii	Capitalized Interest	\$	(3,817,965.34)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(3,209,663.51)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>25,545,081.34</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	1,006,601.89
ii	Interest Claims Received from Guarantors	\$	584,961.48
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	80,475.40
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	102,294.42
viii	Subsidy Payments	\$	537,514.90
ix	Lender Fee from DOE	\$	27.79
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>2,311,875.88</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(2,544,964.22)
ii	Government Interest Accrual Adjustments	\$	(591,694.44)
iii	Capitalized Interest	\$	3,817,965.34
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>681,306.68</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>2,993,182.56</b>

**IV. SLC TRUST 2009-01 Collection Account Activity 11/01/2009 through 01/31/2010**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	5,358,683.39
ii	Principal Collections from Guarantor	\$	16,118,309.24
iii	Consolidation Principal Payments	\$	7,277,412.11
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Disbursements, Cancellations and Repurchases	\$	340.11
viii	<b>Total Principal Collections</b>	\$	<b>28,754,744.85</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	1,586,709.28
ii	Interest Claims Received from Guarantors	\$	584,961.48
iii	Consolidation Interest Payments	\$	59,729.72
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	80,475.40
x	<b>Total Interest Collections</b>	\$	<b>2,311,875.88</b>
<b>C</b>	<b>Other Reimbursements</b>	\$	-
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	\$	<b>70,215.31</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	\$	-
<b>F</b>	<b>Trust Account Investment Income</b>	\$	<b>7,699.91</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	\$	-
<b>H</b>	<b>Capitalized Interest Account Balance to be released</b>	\$	-
	<b>TOTAL FUNDS RECEIVED</b>	\$	<b>31,144,535.95</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	-
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	\$	<b>31,144,535.95</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	\$	<b>541,456.50</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	\$	-
<b>L</b>	<b>Total Fees Due for Period</b>	\$	<b>541,456.50</b>

<b>A</b>	Total Available Funds (IV-H)	\$	31,144,535.95
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Administration Fee	\$	20,000.00
<b>D</b>	Primary Servicing Fees	\$	541,456.50
<b>E</b>	Class A Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	796,293.83
ii	Class A-2	\$	2,557,785.28
v	<b>Total Noteholder's Interest Distribution</b>	\$	<b>3,354,079.11</b>
<b>F</b>	Class A Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	25,340,705.69
ii	Class A-2	\$	-
v	<b>Total Class A Noteholder's Principal Distribution</b>	\$	<b>25,340,705.69</b>
<b>G</b>	Increase to the Reserve Account Balance	\$	-
<b>H</b>	Carryover Servicing Fees	\$	-
<b>I</b>	Additional fees due: (to the Trustees (not covered above), to the paying agent in Ireland and to the Irish Stock Exchange.)	\$	-
<b>J</b>	Any amounts owing to an interest rate derivative counterparty under an interest rate derivative agreement	\$	-
<b>K</b>	To the Trust Certificate, any remaining amounts	\$	<b>1,888,294.65</b>

**VI. SLC TRUST 2009-01 Historical Pool Information**

	02/12/09-04/30/09	05/01/09-07/31/09	08/01/09-10/31/09	11/01/09-01/31/10
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 1,379,196.26	\$ 1,581,950.73	\$ 1,091,293.48	\$ 1,006,601.89
ii Interest Claims Received from Guarantors	\$ 3,086.37	\$ 8,312.55	\$ 161,855.46	\$ 584,961.48
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 69,188.23	\$ 60,519.14	\$ 70,820.98	\$ 80,475.40
v Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 10.30	\$ 175.45	\$ 215,663.77	\$ 102,294.42
viii Subsidy Payments	\$ 698,664.39	\$ 1,283,116.75	\$ 581,071.09	\$ 537,514.90
ix Lender Fee from DOE	\$ 87.71	\$ 419.02	\$ 116.24	\$ 27.79
x Total Interest Collections	\$ 2,150,233.26	\$ 2,934,493.64	\$ 2,120,821.02	\$ 2,311,875.88
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (3,976,557.27)	\$ (3,801,780.11)	\$ (2,087,025.25)	\$ (2,544,964.22)
ii Government Interest Accrual Adjustments	\$ (1,171,617.16)	\$ (1,136,406.18)	\$ (720,171.18)	\$ (591,694.44)
iii Capitalized Interest	\$ 3,983,935.12	\$ 4,953,333.20	\$ 2,066,470.92	\$ 3,817,965.34
iv Total Non-Cash Interest Adjustments	\$ (1,164,239.31)	\$ 15,146.91	\$ (740,725.51)	\$ 681,306.68
<b>Total Student Loan Interest Activity</b>	<b>\$ 985,993.95</b>	<b>\$ 2,949,640.55</b>	<b>\$ 1,380,095.51</b>	<b>\$ 2,993,182.56</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 587,285,320.39</b>	<b>\$ 577,610,896.58</b>	<b>\$ 572,489,841.15</b>	<b>\$ 554,205,072.85</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 12,728,966.82	\$ 8,725,374.74	\$ 16,371,396.17	\$ 12,636,095.50
ii Principal Collections from Guarantor	\$ 227,471.61	\$ 825,410.82	\$ 4,258,572.36	\$ 16,118,309.24
iii Disbursements, Cancellations and Repurchases	\$ 9,069.01	\$ 5,503.95	\$ 3,887.54	\$ 340.11
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 12,965,507.44	\$ 9,556,289.51	\$ 20,633,856.07	\$ 28,754,744.85
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ 692,851.49	\$ 518,099.12	\$ (282,616.85)	\$ 608,301.83
ii Capitalized Interest	\$ (3,983,935.12)	\$ (4,953,333.20)	\$ (2,066,470.92)	\$ (3,817,965.34)
iii Total Non-Cash Principal Activity	\$ (3,291,083.63)	\$ (4,435,234.08)	\$ (2,349,087.77)	\$ (3,209,663.51)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 9,674,423.81</b>	<b>\$ 5,121,055.43</b>	<b>\$ 18,284,768.30</b>	<b>\$ 25,545,081.34</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 577,610,896.58</b>	<b>\$ 572,489,841.15</b>	<b>\$ 554,205,072.85</b>	<b>\$ 528,659,991.51</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 16,185,526.25</b>	<b>\$ 13,351,654.70</b>	<b>\$ 12,371,159.41</b>	<b>\$ 9,830,116.40</b>
<b>(=) TOTAL POOL</b>	<b>\$ 593,796,422.83</b>	<b>\$ 585,841,495.85</b>	<b>\$ 566,576,232.26</b>	<b>\$ 538,490,107.91</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 1,484,491.06</b>	<b>\$ 1,464,603.74</b>	<b>\$ 1,416,440.58</b>	<b>\$ 1,346,225.27</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ 4,300,000.00</b>	<b>\$ 4,300,000.00</b>	<b>\$ 4,300,000.00</b>	<b>\$ 4,300,000.00</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 599,580,913.89</b>	<b>\$ 591,606,099.59</b>	<b>\$ 572,292,672.84</b>	<b>\$ 544,136,333.18</b>

**VII. SLC TRUST 2009-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	10/31/2009	1/31/2010	10/31/2009	1/31/2010	10/31/2009	1/31/2010	10/31/2009	1/31/2010	10/31/2009	1/31/2010
<b>REPAYMENT</b>										
Current	2.414%	2.416%	46,065	46,840	29.654%	31.540%	\$147,770,395.74	\$148,358,413.80	26.081%	27.551%
1-30 Days Delinquent	2.451%	2.441%	7,587	9,135	4.884%	6.151%	\$25,753,107.75	\$32,500,031.34	4.545%	6.035%
31-60 Days Delinquent	2.460%	2.455%	3,007	6,721	1.936%	4.526%	\$10,351,820.33	\$25,362,806.55	1.827%	4.710%
61-90 Days Delinquent	2.475%	2.443%	2,153	4,023	1.386%	2.709%	\$8,137,389.39	\$14,886,810.60	1.436%	2.765%
91-120 Days Delinquent	2.451%	2.458%	2,883	2,594	1.856%	1.747%	\$10,339,976.13	\$9,295,456.34	1.825%	1.726%
121-150 Days Delinquent	2.451%	2.459%	992	1,314	0.639%	0.885%	\$3,438,979.74	\$4,688,662.75	0.607%	0.871%
151-180 Days Delinquent	2.433%	2.428%	924	1,127	0.595%	0.759%	\$3,377,394.99	\$4,222,296.15	0.596%	0.784%
181-210 Days Delinquent	2.423%	2.490%	1,027	1,708	0.661%	1.150%	\$4,054,010.40	\$6,116,371.27	0.716%	1.136%
211-240 Days Delinquent	2.431%	2.489%	1,128	629	0.726%	0.424%	\$4,336,350.63	\$2,277,627.10	0.765%	0.423%
241-270 Days Delinquent	2.469%	2.444%	967	541	0.622%	0.364%	\$3,322,077.56	\$2,043,027.62	0.586%	0.379%
> 270 Days Delinquent	2.503%	2.484%	2,666	919	1.716%	0.619%	\$9,438,634.33	\$3,685,738.43	1.666%	0.684%
<b>TOTAL REPAYMENT</b>	<b>2.430%</b>	<b>2.431%</b>	<b>69,399</b>	<b>75,551</b>	<b>44.674%</b>	<b>50.872%</b>	<b>\$230,320,136.99</b>	<b>\$253,437,241.95</b>	<b>40.651%</b>	<b>47.064%</b>
In school	1.907%	1.906%	15,429	13,718	9.932%	9.237%	\$61,610,906.28	\$55,366,131.60	10.874%	10.282%
Grace	1.897%	1.915%	8,543	4,333	5.499%	2.918%	\$34,588,190.87	\$18,456,700.87	6.105%	3.427%
Deferment	1.842%	1.844%	37,520	32,710	24.153%	22.025%	\$138,875,266.54	\$117,053,439.29	24.511%	21.737%
Forbearance	2.442%	2.437%	20,858	19,857	13.427%	13.371%	\$89,160,821.11	\$86,384,323.90	15.737%	16.042%
Claims in Process	2.471%	2.454%	3,595	2,342	2.314%	1.577%	\$12,020,910.47	\$7,792,270.30	2.122%	1.447%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>2.199%</b>	<b>2.233%</b>	<b>155,344</b>	<b>148,511</b>	<b>100.000%</b>	<b>100.000%</b>	<b>566,576,232.26</b>	<b>538,490,107.91</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2009-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
09-May	\$ 593,796,422.83	0.54%	0.54%
09-Aug	\$ 585,841,495.85	-3.34%	-1.53%
09-Nov	\$ 566,576,232.26	4.32%	0.56%
10-Feb	\$ 538,490,107.91	10.49%	3.23%