

SLC Student Loan Trust 2009-01
Quarterly Servicing Report

Distribution Date 11/16/2015

Collection Period 08/01/2015 - 10/31/2015

I. Deal Parameters

A	Student Loan Portfolio Characteristics	07/31/2015	10/31/2015
	Principal Balance	\$ 242,670,300.60	\$ 233,637,383.59
	Interest to be Capitalized Balance	1,477,334.64	1,368,388.00
	Pool Balance	<u>\$ 244,147,635.24</u>	<u>\$ 235,005,771.59</u>
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	905,785.00	- N/A -
	Adjusted Pool ⁽¹⁾	\$ 245,053,420.24	\$ 235,005,771.59
	Weighted Average Coupon (WAC)	2.26%	2.27%
	Weighted Average Remaining Term	121.06	121.49
	Number of Loans	76,929	74,588
	Number of Borrowers	27,188	26,331
	Aggregate Outstanding Principal Balance - Tbill	\$ 12,989,886.93	\$ 12,441,986.62
	Aggregate Outstanding Principal Balance - LIBOR	\$ 231,157,748.31	\$ 222,563,784.97
	Pool Factor	0.403483369	0.388375339
	Since Issued Constant Prepayment Rate	(0.32)%	(0.75)%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B	Debt Securities	Cusip/Isin	08/17/2015	11/16/2015
	A2	78444QAB8	\$ 220,548,078.22	\$ 211,940,394.25

C	Account Balances	08/17/2015	11/16/2015
	Reserve Account Balance	\$ 905,785.00	\$ 905,785.00
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	08/17/2015	11/16/2015
	Adjusted Pool Balance	\$ 245,053,420.24	\$ 235,005,771.59
	Total Notes	\$ 220,548,078.22	\$ 211,940,394.25
	Difference	\$ 24,505,342.02	\$ 23,065,377.34
	Parity Ratio	1.11111	1.10883

II. Trust Activity 08/01/2015 through 10/31/2015

A	Student Loan Principal Receipts	
	Borrower Principal	3,933,352.32
	Guarantor Principal	2,048,315.89
	Consolidation Activity Principal	3,708,613.00
	Seller Principal Reimbursement	1,307.23
	Servicer Principal Reimbursement	(319.00)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 9,691,269.44
B	Student Loan Interest Receipts	
	Borrower Interest	424,329.88
	Guarantor Interest	24,837.60
	Consolidation Activity Interest	46,910.93
	Special Allowance Payments	112,031.76
	Interest Subsidy Payments	115,220.05
	Seller Interest Reimbursement	42.82
	Servicer Interest Reimbursement	1,541.37
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	45,787.27
	Total Interest Receipts	\$ 770,701.68
C	Reserves in Excess of Requirement	\$ -
D	Investment Income	\$ 488.07
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	0.00
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(175,857.50)
	Floor Income Rebate Fees to Dept. of Education	\$ -
M	AVAILABLE FUNDS	\$ 10,286,601.69
N	Non-Cash Principal Activity During Collection Period	\$(658,352.43)
O	Non-Reimbursable Losses During Collection Period	\$ 32,671.15
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
Q	Aggregate Loan Substitutions	\$ -

III. 2009-01 Portfolio Characteristics

		10/31/2015				07/31/2015			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	1.84%	661	\$3,028,333.74	1.296%	1.81%	764	\$3,378,701.64	1.392%
	GRACE	1.76%	199	\$723,996.35	0.310%	2.05%	173	\$664,164.78	0.274%
	DEFERMENT	1.76%	9,230	\$30,203,061.82	12.927%	1.75%	9,804	\$32,469,089.55	13.380%
REPAYMENT:	CURRENT	2.35%	46,905	\$126,158,785.43	53.998%	2.35%	47,119	\$126,863,228.27	52.278%
	31-60 DAYS DELINQUENT	2.35%	2,298	\$9,021,689.21	3.861%	2.34%	2,545	\$9,869,166.00	4.067%
	61-90 DAYS DELINQUENT	2.34%	1,449	\$5,437,744.35	2.327%	2.34%	1,420	\$5,321,860.22	2.193%
	91-120 DAYS DELINQUENT	2.35%	855	\$3,396,209.24	1.454%	2.38%	1,250	\$4,746,562.46	1.956%
	> 120 DAYS DELINQUENT	2.37%	2,722	\$11,069,820.76	4.738%	2.40%	2,592	\$10,315,373.64	4.251%
	FORBEARANCE	2.36%	9,777	\$42,952,977.80	18.384%	2.36%	10,806	\$47,417,761.46	19.540%
	CLAIMS IN PROCESS	2.37%	490	\$1,637,118.85	0.701%	2.36%	456	\$1,624,392.58	0.669%
	AGED CLAIMS REJECTED	2.32%	2	\$7,646.04	0.003%	0.00%	0	\$0.00	0.000%
TOTAL			74,588	\$233,637,383.59	100.00%		76,929	\$242,670,300.60	100.00%

* Percentages may not total 100% due to rounding

IV. 2009-01 Portfolio Characteristics (cont'd)

	10/31/2015	07/31/2015
Pool Balance	\$235,005,771.59	\$244,147,635.24
Outstanding Borrower Accrued Interest	\$1,987,828.50	\$2,071,144.55
Borrower Accrued Interest to be Capitalized	\$1,368,388.00	\$1,477,334.64
Borrower Accrued Interest >30 Days Delinquent	\$278,480.91	\$275,712.04
Total # Loans	74,588	76,929
Total # Borrowers	26,331	27,188
Weighted Average Coupon	2.27%	2.26%
Weighted Average Remaining Term	121.49	121.06
Non-Reimbursable Losses	\$32,671.15	\$34,328.21
Cumulative Non-Reimbursable Losses	\$2,278,828.47	\$2,246,157.32
Since Issued Constant Prepayment Rate (CPR)	-0.75%	-0.32%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$26,001.41
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$435,199.82	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$688,326.71	\$734,746.44
Borrower Interest Accrued	\$1,097,684.10	\$1,144,141.18
Interest Subsidy Payments Accrued	\$111,567.98	\$113,292.39
Special Allowance Payments Accrued	\$133,567.36	\$128,629.24

V. 2009-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	2.27%	45,071	\$ 113,744,082.44	48.684%
	- GSL - Unsubsidized	2.25%	29,352	118,930,018.69	50.904%
	- PLUS ⁽²⁾ Loans	3.15%	165	963,282.46	0.412%
	- SLS ⁽³⁾ Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	2.27%	74,588	\$ 233,637,383.59	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	2.27%	66,326	\$ 214,745,899.15	91.914%
	- Two Year	2.26%	7,848	17,925,931.84	7.673%
	- Technical	2.35%	413	962,096.95	0.412%
	- Other	3.12%	1	3,455.65	0.001%
	Total	2.27%	74,588	\$ 233,637,383.59	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 10,286,601.69
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 10,266,601.69
B Primary Servicing Fee	\$ 86,498.75	\$ 10,180,102.94
C Class A Noteholders' Interest Distribution Amount	\$ 1,572,418.97	\$ 8,607,683.97
D Class A Noteholders' Principal Distribution Amount	\$ 8,607,683.97	\$ -
E Reserve Account Reinstatement	\$ -	\$ -
F Carryover Servicing Fee	\$ -	\$ -
G Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ -
H Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
I Excess Distribution Certificateholder	\$ -	\$ -

Distribution Amounts

A2

Cusip/Isin	78444QAB8
Beginning Balance	\$220,548,078.22
Index	LIBOR
Spread/Fixed Rate	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/17/2015
Accrual Period End	11/16/2015
Daycount Fraction	0.25277778
Interest Rate*	2.82050%
Accrued Interest Factor	0.007129597
Current Interest Due	\$1,572,418.97
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$1,572,418.97
Interest Paid	\$1,572,418.97
Interest Shortfall	\$-
Principal Paid	\$8,607,683.97
Ending Principal Balance	\$211,940,394.25
Paydown Factor	0.023844000
Ending Balance Factor	0.587092505

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcallback.txt>

VIII. 2009-01 Reconciliations

A	Principal Distribution Reconciliation	
	Notes Outstanding Principal Balance	\$ 220,548,078.22
	Adjusted Pool Balance	\$ 235,005,771.59
	Overcollateralization Amount	\$ 23,500,577.16
	Principal Distribution Amount	\$ 9,042,883.79
	Principal Distribution Amount Paid	\$ 8,607,683.97
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 905,785.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 905,785.00</u>
	Required Reserve Acct Balance	\$ 905,785.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 905,785.00
C	Capitalized Interest Account	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -