

**SLC Student Loan Trust    2009-01**  
**Quarterly Servicing Report**

**Distribution Date 02/18/2014**

**Collection Period 11/01/2013 - 01/31/2014**

I. Deal Parameters

A	Student Loan Portfolio Characteristics	10/31/2013	01/31/2014
	Principal Balance	\$ 311,473,406.08	\$ 302,688,852.24
	Interest to be Capitalized Balance	2,424,060.43	2,102,409.33
	Pool Balance	\$ 313,897,466.51	\$ 304,791,261.57
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	905,785.00	905,785.00
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 314,803,251.51</b>	<b>\$ 305,697,046.57</b>
	Weighted Average Coupon (WAC)	2.25%	2.26%
	Weighted Average Remaining Term	122.29	122.10
	Number of Loans	94,088	91,852
	Number of Borrowers	33,637	32,748
	Aggregate Outstanding Principal Balance - Tbill	\$ 15,417,215.43	\$ 15,187,436.29
	Aggregate Outstanding Principal Balance - LIBOR	\$ 298,480,251.08	\$ 289,603,825.28
	Pool Factor	0.518753365	0.503704265
	Since Issued Constant Prepayment Rate	2.01%	1.63%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	11/15/2013	02/18/2014
	A2	78444QAB8	\$ 283,322,926.36	\$ 275,127,341.91

C	Account Balances	11/15/2013	02/18/2014
	Reserve Account Balance	\$ 905,785.00	\$ 905,785.00
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	11/15/2013	02/18/2014
	Adjusted Pool Balance	\$ 314,803,251.51	\$ 305,697,046.57
	Total Notes	\$ 283,322,926.36	\$ 275,127,341.91
	Difference	\$ 31,480,325.15	\$ 30,569,704.66
	Parity Ratio	1.11111	1.11111

II. Trust Activity 11/01/2013 through 01/31/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,396,851.79
	Guarantor Principal	3,057,887.98
	Consolidation Activity Principal	2,285,513.13
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	178.75
	Rejected Claim Repurchased Principal	146,525.25
	Other Principal Deposits	-
	<b>Total Principal Receipts</b>	<b>\$ 9,886,956.90</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	529,785.81
	Guarantor Interest	30,601.09
	Consolidation Activity Interest	13,847.15
	Special Allowance Payments	144,558.80
	Interest Subsidy Payments	174,891.52
	Seller Interest Reimbursement	129.72
	Servicer Interest Reimbursement	1,020.72
	Rejected Claim Repurchased Interest	7,332.70
	Other Interest Deposits	52,876.27
	<b>Total Interest Receipts</b>	<b>\$ 955,043.78</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ -</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 476.39</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(217,694.75)
	Floor Income Rebate Fees to Dept. of Education	\$ -
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,624,782.32</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(1,102,403.06)
<b>O</b>	Non-Reimbursable Losses During Collection Period	\$ 54,516.37
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 153,857.95
<b>Q</b>	Aggregate Loan Substitutions	\$ -

III. 2009-01 Portfolio Characteristics

		01/31/2014				10/31/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	1.84%	1,318	\$5,433,422.83	1.795%	1.85%	1,426	\$5,805,257.86	1.864%
	GRACE	1.88%	342	\$1,284,714.14	0.424%	1.80%	720	\$2,630,671.20	0.845%
	DEFERMENT	1.78%	15,726	\$54,663,905.59	18.059%	1.78%	16,828	\$58,572,507.52	18.805%
REPAYMENT:	CURRENT	2.37%	49,766	\$140,645,891.46	46.466%	2.37%	51,192	\$147,239,671.46	47.272%
	31-60 DAYS DELINQUENT	2.39%	3,066	\$11,732,899.37	3.876%	2.39%	3,045	\$11,563,769.00	3.713%
	61-90 DAYS DELINQUENT	2.38%	1,740	\$6,936,621.22	2.292%	2.37%	1,820	\$6,984,982.03	2.243%
	91-120 DAYS DELINQUENT	2.36%	1,269	\$4,887,415.86	1.615%	2.38%	2,145	\$8,234,289.03	2.644%
	> 120 DAYS DELINQUENT	2.40%	3,953	\$15,520,519.20	5.128%	2.40%	3,696	\$13,858,089.34	4.449%
	FORBEARANCE	2.40%	13,978	\$59,357,720.10	19.610%	2.40%	12,383	\$53,796,543.58	17.272%
	CLAIMS IN PROCESS	2.37%	676	\$2,168,701.08	0.716%	2.38%	781	\$2,597,200.31	0.834%
	AGED CLAIMS REJECTED	2.35%	18	\$57,041.39	0.019%	2.35%	52	\$190,424.75	0.061%
	<b>TOTAL</b>			<b>91,852</b>	<b>\$302,688,852.24</b>	<b>100.00%</b>		<b>94,088</b>	<b>\$311,473,406.08</b>

\* Percentages may not total 100% due to rounding

IV. 2009-01 Portfolio Characteristics (cont'd)

	01/31/2014	10/31/2013
Pool Balance	\$304,791,261.57	\$313,897,466.51
Outstanding Borrower Accrued Interest	\$2,783,645.63	\$3,139,698.59
Borrower Accrued Interest to be Capitalized	\$2,102,409.33	\$2,424,060.43
Total # Loans	91,852	94,088
Total # Borrowers	32,748	33,637
Weighted Average Coupon	2.26%	2.25%
Weighted Average Remaining Term	122.10	122.29
Non-Reimbursable Losses	\$54,516.37	\$59,983.03
Cumulative Non-Reimbursable Losses	\$1,977,576.50	\$1,923,060.13
Since Issued Constant Prepayment Rate (CPR)	1.63%	2.01%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$153,857.95	\$75,774.72
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,169,751.02	\$948,117.79
Borrower Interest Accrued	\$1,402,090.21	\$1,443,105.35
Interest Subsidy Payments Accrued	\$161,354.56	\$171,591.73
Special Allowance Payments Accrued	\$122,709.90	\$141,081.04

V. 2009-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	2.27%	55,506	\$ 150,207,959.24	49.625%
	- GSL - Unsubsidized	2.24%	36,122	151,171,950.01	49.943%
	- PLUS <sup>(2)</sup> Loans	3.16%	224	1,308,942.99	0.432%
	- SLS <sup>(3)</sup> Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	<b>Total</b>	<b>2.26%</b>	<b>91,852</b>	<b>\$ 302,688,852.24</b>	<b>100.000%</b>

  

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	2.26%	81,411	\$ 278,043,772.96	91.858%
	- Two Year	2.24%	9,868	23,237,282.65	7.677%
	- Technical	2.36%	572	1,404,524.46	0.464%
	- Other	3.15%	1	3,272.17	0.001%
	<b>Total</b>	<b>2.26%</b>	<b>91,852</b>	<b>\$ 302,688,852.24</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 10,624,782.32</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 10,604,782.32
B Primary Servicing Fee	\$ 107,337.75	\$ 10,497,444.57
C Class A Noteholders' Interest Distribution Amount	\$ 2,049,030.75	\$ 8,448,413.82
D Class A Noteholders' Principal Distribution Amount	\$ 8,195,584.45	\$ 252,829.37
E Reserve Account Reinstatement	\$ -	\$ 252,829.37
F Carryover Servicing Fee	\$ -	\$ 252,829.37
G Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 252,829.37
H Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 252,829.37
I Excess Distribution Certificateholder	\$ 252,829.37	\$ -

Distribution Amounts

A2

Cusip/Isin	78444QAB8
Beginning Balance	\$283,322,926.36
Index	LIBOR
Spread/Fixed Rate	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2013
Accrual Period End	2/18/2014
Daycount Fraction	0.26388889
Interest Rate*	2.74060%
Accrued Interest Factor	0.007232139
Current Interest Due	\$2,049,030.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$2,049,030.75
Interest Paid	\$2,049,030.75
Interest Shortfall	\$-
Principal Paid	\$8,195,584.45
Ending Principal Balance	\$275,127,341.91
Paydown Factor	0.022702450
Ending Balance Factor	0.762125601

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcalbrate.txt>



**VIII. 2009-01 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 283,322,926.36
	Adjusted Pool Balance	\$ 305,697,046.57
	Overcollateralization Amount	\$ 30,569,704.66
	Principal Distribution Amount	\$ 8,195,584.45
	<b>Principal Distribution Amount Paid</b>	<b>\$ 8,195,584.45</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 905,785.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 905,785.00</u>
	Required Reserve Acct Balance	\$ 905,785.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 905,785.00
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -