

**I. SLC TRUST 2008-02 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>11/30/2010</b>	<b>Activity</b>	<b>2/28/2011</b>
A	i Portfolio Balance	\$ 1,340,093,272.40	\$ 55,841,874.09	\$ 1,284,251,398.31
	ii Interest to be Capitalized	\$7,270,712.00		\$6,713,877.44
	iii Total Pool	<b>\$ 1,347,363,984.40</b>		<b>\$ 1,290,965,275.75</b>
	iv Specified Reserve Account Balance	\$ 3,368,409.96		\$ 3,227,413.19
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,350,732,394.36</b>		<b>\$ 1,294,192,688.94</b>
B	i Pool Balance as a Percent of Original Pool Balance	66.26%		63.49%
	ii Weighted Average Coupon (WAC)	2.331%		2.326%
	iii Weighted Average Remaining Term	106.76		104.66
	iv Number of Loans	484,467		465,607
	v Number of Borrowers	175,470		168,099
	vi Average Outstanding Principal Balance	\$1,372,311,178.39		\$1,312,172,335.36

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b> <b>12/15/2010</b>	<b>Pool Factor</b> <b>12/15/2010</b>	<b>Balance</b> <b>3/15/2011</b>	<b>Pool Factor</b> <b>3/15/2011</b>
C	i A1 Notes	78444NAA7	0.400%	\$ -	0.000000	\$ -	0.000000
	ii A2 Notes	78444NAB5	0.450%	\$ 675,601,901.41	0.9475482	\$ 619,486,243.78	0.8688447
	iii A3 Notes	78444NAC3	0.650%	\$ 289,000,000.00	1.0000000	\$ 289,000,000.00	1.0000000
	iv A4 Notes	78444NAD1	0.900%	\$ 314,635,000.00	1.0000000	\$ 314,635,000.00	1.0000000
	v B Notes	78444NAE9	1.750%	\$ 61,365,000.00	1.0000000	\$ 61,365,000.00	1.0000000
	<b>Total Notes</b>			<b>\$ 1,340,601,901.41</b>		<b>\$ 1,284,486,243.78</b>	
	<b>Total Adjusted Pool Balance/Total Notes Outstanding</b>			<b>100.76%</b>		<b>100.76%</b>	
	<b>Specified Overcollateralization Amount</b>			<b>\$10,130,492.96</b>		<b>\$9,706,445.17</b>	
	<b>Specified Overcollateralization Percentage</b>			<b>0.7500%</b>		<b>0.7500%</b>	

<b>Reserve Account</b>		<b>12/15/2010</b>	<b>Activity</b>	<b>3/15/2011</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,121,462.00	\$ -	\$ 5,121,462.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,368,409.96	\$ (140,996.77)	\$ 3,227,413.19
	iv Reserve Account Floor Balance (\$)	\$ 3,072,877.00	\$ -	\$ 3,072,877.00
	v Current Reserve Acct Balance (\$)	<b>\$ 3,368,409.96</b>	<b>\$ (140,996.77)</b>	<b>\$ 3,227,413.19</b>

<b>Capitalized Interest Account</b>		<b>12/15/2010</b>	<b>Activity</b>	<b>3/15/2011</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	78444NAA7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.70156%	0.70950%
A2	78444NAB5	\$ 1,269,388.41	\$ 1,269,388.41	\$ -	\$ -	\$ -	\$ -	1.7803484011	0.75156%	0.75950%
A3	78444NAC3	\$ 687,502.10	\$ 687,502.10	\$ -	\$ -	\$ -	\$ -	2.3789000000	0.95156%	0.95950%
A4	78444NAD1	\$ 945,132.08	\$ 945,132.08	\$ -	\$ -	\$ -	\$ -	3.0039000111	1.20156%	1.20950%
B	78444NAE9	\$ 314,734.95	\$ 314,734.95	\$ -	\$ -	\$ -	\$ -	5.1289000244	2.05156%	2.05950%
<b>TOTAL</b>		<b>\$ 3,216,757.54</b>	<b>\$ 3,216,757.54</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Principal Factor
A1	78444NAA7	\$ -	\$ -	0.0000000000
A2	78444NAB5	\$ 56,115,657.63	\$ 56,115,657.63	78.7035871388
A3	78444NAC3	\$ -	\$ -	0.0000000000
A4	78444NAD1	\$ -	\$ -	0.0000000000
B	78444NAE9	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 56,115,657.63</b>	<b>\$ 56,115,657.63</b>	

<b>CUR LIBOR</b>	<b>0.301560%</b>
<b>NEXT LIBOR</b>	<b>0.309500%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	40,010,368.73
ii	Principal Collections from Guarantor	\$	18,897,448.23
iii	Disbursements, Cancellations and Repurchases	\$	23,484.71
iv	Other System Adjustments	\$	-
v.	Reimbursements by Servicer	\$	-
vi	<b>Total Principal Collections</b>	<b>\$</b>	<b>58,931,301.67</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(240,591.59)
ii	Capitalized Interest	\$	(2,848,835.99)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(3,089,427.58)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>55,841,874.09</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	3,227,953.59
ii	Interest Claims Received from Guarantors	\$	473,875.34
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	588,524.70
v	Interest Reimbursements	\$	515.31
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	411,951.87
viii	Subsidy Payments	\$	757,017.11
ix	Lender Fee from DOE	\$	226.24
x.	Reimbursements by Servicer	\$	-
xi.	<b>Total Interest Collections</b>	<b>\$</b>	<b>5,460,064.16</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(5,921,307.40)
ii	Government Interest Accrual Adjustments	\$	(1,168,350.69)
iii	Capitalized Interest	\$	2,848,835.99
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(4,240,822.10)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>1,219,242.06</b>

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	32,006,121.22
ii	Principal Collections from Guarantor	\$	18,897,448.23
iii	Consolidation Principal Payments	\$	8,004,247.51
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Disbursements, Cancellations and Repurchases	\$	23,484.71
viii	<b>Total Principal Collections</b>	\$	<b>58,931,301.67</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	4,325,577.65
ii	Interest Claims Received from Guarantors	\$	473,875.34
iii	Consolidation Interest Payments	\$	71,571.16
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	515.31
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	588,524.70
x	<b>Total Interest Collections</b>	\$	<b>5,460,064.16</b>
<b>C</b>	<b>Other Reimbursements</b>	\$	-
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	\$	<b>140,996.77</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	\$	-
<b>F</b>	<b>Trust Account Investment Income</b>	\$	<b>13,643.25</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	\$	-
<b>H</b>	<b>Capitalized Interest Account Balance to be released</b>	\$	-
	<b>TOTAL FUNDS RECEIVED</b>	\$	<b>64,546,005.85</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	-
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	\$	<b>64,546,005.85</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	\$	<b>1,685,388.25</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	\$	-
<b>L</b>	<b>Total Fees Due for Period</b>	\$	<b>1,685,388.25</b>

<b>A</b>	Total Available Funds (IV-H)	\$	64,546,005.85
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Administration Fee	\$	20,000.00
<b>D</b>	Primary Servicing Fees	\$	1,685,388.25
<b>E</b>	Class A Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	1,269,388.41
iii	Class A-3	\$	687,502.10
iv	Class A-4	\$	945,132.08
v	<b>Total Noteholder's Interest Distribution</b>	\$	<b>2,902,022.59</b>
<b>F</b>	Class B Noteholders' Interest Distribution Amount Paid		
i	Class B (if Interest Subordination Condition NOT in effect)	\$	314,734.95
	<b>Total Class B Noteholder's Interest Distribution</b>	\$	<b>314,734.95</b>
<b>G</b>	Class A Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	56,115,657.63
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	<b>Total Class A Noteholder's Principal Distribution</b>	\$	<b>56,115,657.63</b>
<b>H</b>	If Class B Interest Subordination Condition is in effect, remit the Class B Noteholders' Interest Distribution Amount	\$	-
<b>I</b>	Class B Noteholder's Principal Distribution Amount Paid		
i	Class B	\$	-
	<b>Total Class B Noteholder's Principal Distribution</b>	\$	<b>-</b>
<b>J</b>	Increase to the Reserve Account Balance	\$	-
<b>K</b>	Carryover Servicing Fees	\$	-
<b>L</b>	Additional fees due: (to the Trustees (not covered above), to the paying agent in Ireland and to the Irish Stock Exchange.)	\$	-
<b>M</b>	To the Trust Certificate, any remaining amounts	\$	<b>3,508,202.43</b>

**VI. SLC TRUST 2008-02 Historical Pool Information**

	03/01/10-05/31/10	06/01/10-08/31/10	09/01/10-11/30/10	12/01/10-02/28/11
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 3,826,378.84	\$ 3,662,364.69	\$ 3,396,966.67	\$ 3,227,953.59
ii Interest Claims Received from Guarantors	\$ 1,068,407.89	\$ 691,896.03	\$ 645,514.90	\$ 473,875.34
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 602,927.02	\$ 564,903.96	\$ 548,468.97	\$ 588,524.70
v Interest Reimbursements	\$ 1,579.13	\$ 173.84	\$ 4.85	\$ 515.31
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 292,551.56	\$ 847,493.13	\$ 534,624.45	\$ 411,951.87
viii Subsidy Payments	\$ 874,018.38	\$ 943,084.95	\$ 780,934.82	\$ 757,017.11
ix Lender Fee from DOE	\$ 1,144.37	\$ 123.42	\$ 510.63	\$ 226.24
x Total Interest Collections	\$ 6,667,007.19	\$ 6,710,040.02	\$ 5,907,025.29	\$ 5,460,064.16
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (7,191,679.60)	\$ (6,983,154.90)	\$ (6,162,005.34)	\$ (5,921,307.40)
ii Government Interest Accrual Adjustments	\$ (1,519,265.59)	\$ (1,612,418.41)	\$ (1,119,994.52)	\$ (1,168,350.69)
iii Capitalized Interest	\$ 3,586,067.49	\$ 3,052,550.42	\$ 2,869,201.51	\$ 2,848,835.99
iv Total Non-Cash Interest Adjustments	\$ (5,124,877.70)	\$ (5,543,022.89)	\$ (4,412,798.35)	\$ (4,240,822.10)
<b>Total Student Loan Interest Activity</b>	<b>\$ 1,542,129.49</b>	<b>\$ 1,167,017.13</b>	<b>\$ 1,494,226.94</b>	<b>\$ 1,219,242.06</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,551,940,184.71</b>	<b>\$ 1,472,512,559.35</b>	<b>\$ 1,404,529,084.37</b>	<b>\$ 1,340,093,272.40</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 47,926,965.71	\$ 44,518,018.70	\$ 42,299,175.75	\$ 40,010,368.73
ii Principal Collections from Guarantor	\$ 34,824,487.90	\$ 26,427,008.80	\$ 25,304,561.66	\$ 18,897,448.23
iii Disbursements, Cancellations and Repurchases	\$ 31,157.87	\$ 35,726.24	\$ 4,969.33	\$ 23,484.71
iv Reimbursements by Servicer	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Total Principal Collections	\$ 82,782,611.48	\$ 70,980,753.74	\$ 67,608,706.74	\$ 58,931,301.67
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ 231,081.37	\$ 55,271.66	\$ (303,693.26)	\$ (240,591.59)
ii Capitalized Interest	\$ (3,586,067.49)	\$ (3,052,550.42)	\$ (2,869,201.51)	\$ (2,848,835.99)
iii Total Non-Cash Principal Activity	\$ (3,354,986.12)	\$ (2,997,278.76)	\$ (3,172,894.77)	\$ (3,089,427.58)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 79,427,625.36</b>	<b>\$ 67,983,474.98</b>	<b>\$ 64,435,811.97</b>	<b>\$ 55,841,874.09</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,472,512,559.35</b>	<b>\$ 1,404,529,084.37</b>	<b>\$ 1,340,093,272.40</b>	<b>\$ 1,284,251,398.31</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 8,061,909.18</b>	<b>\$ 7,849,691.09</b>	<b>\$ 7,270,712.00</b>	<b>\$ 6,713,877.44</b>
<b>(-) TOTAL POOL</b>	<b>\$ 1,480,574,468.53</b>	<b>\$ 1,412,378,775.46</b>	<b>\$ 1,347,363,984.40</b>	<b>\$ 1,290,965,275.75</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,701,436.17</b>	<b>\$ 3,530,946.94</b>	<b>\$ 3,368,409.96</b>	<b>\$ 3,227,413.19</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,484,275,904.70</b>	<b>\$ 1,415,909,722.40</b>	<b>\$ 1,350,732,394.36</b>	<b>\$ 1,294,192,688.94</b>

**VII. SLC TRUST 2008-02**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	11/30/2010	2/28/2011	11/30/2010	2/28/2011	11/30/2010	2/28/2011	11/30/2010	2/28/2011	11/30/2010	2/28/2011
<b>REPAYMENT</b>										
Current	2.327%	2.324%	215,765	217,330	44.537%	46.677%	\$471,363,193.47	\$473,657,017.37	34.984%	36.690%
1-30 Days Delinquent	2.512%	2.516%	43,903	31,914	9.062%	6.854%	\$118,035,882.10	\$88,870,016.88	8.761%	6.884%
31-60 Days Delinquent	2.542%	2.546%	18,829	15,666	3.887%	3.365%	\$58,110,288.76	\$48,214,922.65	4.313%	3.735%
61-90 Days Delinquent	2.522%	2.526%	11,157	10,268	2.303%	2.205%	\$33,923,924.44	\$32,916,571.96	2.518%	2.550%
91-120 Days Delinquent	2.492%	2.533%	7,774	9,212	1.605%	1.978%	\$24,089,484.06	\$30,321,217.42	1.788%	2.349%
121-150 Days Delinquent	2.535%	2.561%	6,941	7,310	1.433%	1.570%	\$22,465,728.35	\$24,123,935.72	1.667%	1.869%
151-180 Days Delinquent	2.544%	2.526%	6,638	5,360	1.370%	1.151%	\$20,569,600.37	\$16,782,320.31	1.527%	1.300%
181-210 Days Delinquent	2.547%	2.494%	4,876	4,538	1.006%	0.975%	\$15,154,077.35	\$13,985,923.97	1.125%	1.083%
211-240 Days Delinquent	2.551%	2.531%	4,469	4,060	0.922%	0.872%	\$14,291,015.08	\$13,588,734.18	1.061%	1.053%
241-270 Days Delinquent	2.547%	2.541%	3,599	3,785	0.743%	0.813%	\$11,524,744.71	\$11,829,570.52	0.855%	0.916%
> 270 Days Delinquent	2.536%	2.568%	3,532	3,990	0.729%	0.857%	\$11,085,618.37	\$12,832,690.14	0.823%	0.994%
<b>TOTAL REPAYMENT</b>	<b>2.409%</b>	<b>2.403%</b>	<b>327,483</b>	<b>313,433</b>	<b>67.597%</b>	<b>67.317%</b>	<b>\$800,613,557.06</b>	<b>\$767,122,921.12</b>	<b>59.421%</b>	<b>59.422%</b>
In school	2.064%	2.055%	226	200	0.047%	0.043%	\$711,083.97	\$686,060.24	0.053%	0.053%
Grace	1.855%	1.904%	118	122	0.024%	0.026%	\$335,160.83	\$313,203.54	0.025%	0.024%
Deferment	1.905%	1.908%	90,097	87,316	18.597%	18.753%	\$278,192,268.37	\$266,027,017.02	20.647%	20.607%
Forbearance	2.544%	2.532%	61,527	58,158	12.700%	12.491%	\$252,351,256.97	\$237,145,083.33	18.729%	18.370%
Claims in Process	2.548%	2.533%	5,016	6,378	1.035%	1.370%	\$15,160,657.20	\$19,670,990.50	1.125%	1.524%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>2.331%</b>	<b>2.326%</b>	<b>484,467</b>	<b>465,607</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,347,363,984.40</b>	<b>1,290,965,275.75</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2008-02**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Jun	\$ 1,480,574,468.53	6.55%	4.07%
10-Sep	\$ 1,412,378,775.46	3.99%	4.06%
10-Dec	\$ 1,347,363,984.40	3.47%	4.00%
11-Mar	\$ 1,290,965,275.75	1.36%	3.76%