

**I. SLC TRUST 2008-02 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>8/31/2010</b>	<b>Activity</b>	<b>11/30/2010</b>
A	i Portfolio Balance	\$ 1,404,529,084.37	\$ 64,435,811.97	\$ 1,340,093,272.40
	ii Interest to be Capitalized	\$7,849,691.09		\$7,270,712.00
	iii Total Pool	<b>\$ 1,412,378,775.46</b>		<b>\$ 1,347,363,984.40</b>
	iv Specified Reserve Account Balance	\$ 3,530,946.94		\$ 3,368,409.96
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,415,909,722.40</b>		<b>\$ 1,350,732,394.36</b>
B	i Pool Balance as a Percent of Original Pool Balance	69.46%		66.26%
	ii Weighted Average Coupon (WAC)	2.347%		2.331%
	iii Weighted Average Remaining Term	106.56		106.76
	iv Number of Loans	505,699		484,467
	v Number of Borrowers	183,419		175,470
	vi Average Outstanding Principal Balance	\$1,438,520,821.86		\$1,372,311,178.39

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b>	<b>Pool Factor</b>	<b>Balance</b>	<b>Pool Factor</b>
				<b>9/15/2010</b>	<b>9/15/2010</b>	<b>12/15/2010</b>	<b>12/15/2010</b>
C	i A1 Notes	78444NAA7	0.400%	\$ 27,290,399.49	0.0403108	\$ -	0.0000000
	ii A2 Notes	78444NAB5	0.450%	\$ 713,000,000.00	1.0000000	\$ 675,601,901.41	0.9475482
	iii A3 Notes	78444NAC3	0.650%	\$ 289,000,000.00	1.0000000	\$ 289,000,000.00	1.0000000
	iv A4 Notes	78444NAD1	0.900%	\$ 314,635,000.00	1.0000000	\$ 314,635,000.00	1.0000000
	v B Notes	78444NAE9	1.750%	\$ 61,365,000.00	1.0000000	\$ 61,365,000.00	1.0000000
	<b>Total Notes</b>			\$ 1,405,290,399.49		\$ 1,340,601,901.41	
	<b>Total Adjusted Pool Balance/Total Notes Outstanding</b>			100.76%		100.76%	
	<b>Specified Overcollateralization Amount</b>			\$10,619,322.92		\$10,130,492.96	
	<b>Specified Overcollateralization Percentage</b>			0.7500%		0.7500%	

<b>Reserve Account</b>		<b>9/15/2010</b>	<b>Activity</b>	<b>12/15/2010</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,121,462.00	\$ -	\$ 5,121,462.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,530,946.94	\$ (162,536.98)	\$ 3,368,409.96
	iv Reserve Account Floor Balance (\$)	\$ 3,072,877.00	\$ -	\$ 3,072,877.00
	v Current Reserve Acct Balance (\$)	<b>\$ 3,530,946.94</b>	<b>\$ (162,536.98)</b>	<b>\$ 3,368,409.96</b>

<b>Capitalized Interest Account</b>		<b>9/15/2010</b>	<b>Activity</b>	<b>12/15/2010</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2008-02**

**Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	78444NAA7	\$ 47,750.08	\$ 47,750.08	\$ -	\$ -	\$ -	\$ -	0.0705318759	0.69219%	0.70156%
A2	78444NAB5	\$ 1,337,653.16	\$ 1,337,653.16	\$ -	\$ -	\$ -	\$ -	1.8760913885	0.74219%	0.75156%
A3	78444NAC3	\$ 688,295.97	\$ 688,295.97	\$ -	\$ -	\$ -	\$ -	2.3816469550	0.94219%	0.95156%
A4	78444NAD1	\$ 948,181.33	\$ 948,181.33	\$ -	\$ -	\$ -	\$ -	3.0135913996	1.19219%	1.20156%
B	78444NAE9	\$ 316,778.56	\$ 316,778.56	\$ -	\$ -	\$ -	\$ -	5.1622025585	2.04219%	2.05156%
<b>TOTAL</b>		<b>\$ 3,338,659.10</b>	<b>\$ 3,338,659.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Principal Factor</b>
A1	78444NAA7	\$ 27,290,399.49	\$ 27,290,399.49	40.3107821123
A2	78444NAB5	\$ 37,398,098.59	\$ 37,398,098.59	52.4517511781
A3	78444NAC3	\$ -	\$ -	0.0000000000
A4	78444NAD1	\$ -	\$ -	0.0000000000
B	78444NAE9	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 64,688,498.08</b>	<b>\$ 64,688,498.08</b>	

<b>CUR LIBOR</b>	<b>0.292190%</b>
<b>NEXT LIBOR</b>	<b>0.301560%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	42,299,175.75
ii	Principal Collections from Guarantor	\$	25,304,561.66
iii	Disbursements, Cancellations and Repurchases	\$	4,969.33
iv	Other System Adjustments	\$	-
v.	Reimbursements by Servicer	\$	-
vi	<b>Total Principal Collections</b>	<b>\$</b>	<b>67,608,706.74</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(303,693.26)
ii	Capitalized Interest	\$	(2,869,201.51)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(3,172,894.77)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>64,435,811.97</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	3,396,966.67
ii	Interest Claims Received from Guarantors	\$	645,514.90
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	548,468.97
v	Interest Reimbursements	\$	4.85
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	534,624.45
viii	Subsidy Payments	\$	780,934.82
ix	Lender Fee from DOE	\$	510.63
x.	Reimbursements by Servicer	\$	-
xi.	<b>Total Interest Collections</b>	<b>\$</b>	<b>5,907,025.29</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(6,162,005.34)
ii	Government Interest Accrual Adjustments	\$	(1,119,994.52)
iii	Capitalized Interest	\$	2,869,201.51
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(4,412,798.35)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>1,494,226.94</b>

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	32,664,572.66
ii	Principal Collections from Guarantor	\$	25,304,561.66
iii	Consolidation Principal Payments	\$	9,634,603.09
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Disbursements, Cancellations and Repurchases	\$	4,969.33
viii	<b>Total Principal Collections</b>	\$	<b>67,608,706.74</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	4,620,918.13
ii	Interest Claims Received from Guarantors	\$	645,514.90
iii	Consolidation Interest Payments	\$	92,118.44
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	4.85
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	548,468.97
x	<b>Total Interest Collections</b>	\$	<b>5,907,025.29</b>
<b>C</b>	<b>Other Reimbursements</b>	\$	-
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	\$	<b>162,536.98</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	\$	-
<b>F</b>	<b>Trust Account Investment Income</b>	\$	<b>17,921.21</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	\$	-
<b>H</b>	<b>Capitalized Interest Account Balance to be released</b>	\$	-
	<b>TOTAL FUNDS RECEIVED</b>	\$	<b>73,696,190.22</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	-
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	\$	<b>73,696,190.22</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	\$	<b>1,763,037.25</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	\$	-
<b>L</b>	<b>Total Fees Due for Period</b>	\$	<b>1,763,037.25</b>

<b>A</b>	Total Available Funds (IV-H)	\$	73,696,190.22
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Administration Fee	\$	20,000.00
<b>D</b>	Primary Servicing Fees	\$	1,763,037.25
<b>E</b>	Class A Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	47,750.08
ii	Class A-2	\$	1,337,653.16
iii	Class A-3	\$	688,295.97
iv	Class A-4	\$	948,181.33
v	<b>Total Noteholder's Interest Distribution</b>	\$	<b>3,021,880.54</b>
<b>F</b>	Class B Noteholders' Interest Distribution Amount Paid		
i	Class B (if Interest Subordination Condition NOT in effect)	\$	316,778.56
	<b>Total Class B Noteholder's Interest Distribution</b>	\$	<b>316,778.56</b>
<b>G</b>	Class A Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	27,290,399.49
ii	Class A-2	\$	37,398,098.59
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	<b>Total Class A Noteholder's Principal Distribution</b>	\$	<b>64,688,498.08</b>
<b>H</b>	If Class B Interest Subordination Condition is in effect, remit the Class B Noteholders' Interest Distribution Amount	\$	-
<b>I</b>	Class B Noteholder's Principal Distribution Amount Paid		
i	Class B	\$	-
	<b>Total Class B Noteholder's Principal Distribution</b>	\$	<b>-</b>
<b>J</b>	Increase to the Reserve Account Balance	\$	-
<b>K</b>	Carryover Servicing Fees	\$	-
<b>L</b>	Additional fees due: (to the Trustees (not covered above), to the paying agent in Ireland and to the Irish Stock Exchange.)	\$	-
<b>M</b>	To the Trust Certificate, any remaining amounts	\$	<b>3,885,995.79</b>

**VI. SLC TRUST 2008-02 Historical Pool Information**

	12/01/09-02/28/10	03/01/10-05/31/10	06/01/10-08/31/10	09/01/10-11/30/10
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 3,995,155.36	\$ 3,826,378.84	\$ 3,662,364.69	\$ 3,396,966.67
ii Interest Claims Received from Guarantors	\$ 985,983.06	\$ 1,068,407.89	\$ 691,896.03	\$ 645,514.90
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 565,489.71	\$ 602,927.02	\$ 564,903.96	\$ 548,468.97
v Interest Reimbursements	\$ -	\$ 1,579.13	\$ 173.84	\$ 4.85
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 294,994.88	\$ 292,551.56	\$ 847,493.13	\$ 534,624.45
viii Subsidy Payments	\$ 1,025,886.89	\$ 874,018.38	\$ 943,084.95	\$ 780,934.82
ix Lender Fee from DOE	\$ 783.28	\$ 1,144.37	\$ 123.42	\$ 510.63
x Total Interest Collections	\$ 6,868,293.18	\$ 6,667,007.19	\$ 6,710,040.02	\$ 5,907,025.29
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (7,063,171.29)	\$ (7,191,679.60)	\$ (6,983,154.90)	\$ (6,162,005.34)
ii Government Interest Accrual Adjustments	\$ (1,218,414.50)	\$ (1,519,265.59)	\$ (1,612,418.41)	\$ (1,119,994.52)
iii Capitalized Interest	\$ 4,312,271.90	\$ 3,586,067.49	\$ 3,052,550.42	\$ 2,869,201.51
iv Total Non-Cash Interest Adjustments	\$ (3,969,313.89)	\$ (5,124,877.70)	\$ (5,543,022.89)	\$ (4,412,798.35)
<b>Total Student Loan Interest Activity</b>	<b>\$ 2,898,979.29</b>	<b>\$ 1,542,129.49</b>	<b>\$ 1,167,017.13</b>	<b>\$ 1,494,226.94</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,622,817,608.89</b>	<b>\$ 1,551,940,184.71</b>	<b>\$ 1,472,512,559.35</b>	<b>\$ 1,404,529,084.37</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 47,974,232.42	\$ 47,926,965.71	\$ 44,518,018.70	\$ 42,299,175.75
ii Principal Collections from Guarantor	\$ 27,507,380.72	\$ 34,824,487.90	\$ 26,427,008.80	\$ 25,304,561.66
iii Disbursements, Cancellations and Repurchases	\$ 31,435.36	\$ 31,157.87	\$ 35,726.24	\$ 4,969.33
iv Reimbursements by Servicer	\$ -	\$ -	\$ -	\$ -
v Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vi Total Principal Collections	\$ 75,513,048.50	\$ 82,782,611.48	\$ 70,980,753.74	\$ 67,608,706.74
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ (323,352.42)	\$ 231,081.37	\$ 55,271.66	\$ (303,693.26)
ii Capitalized Interest	\$ (4,312,271.90)	\$ (3,586,067.49)	\$ (3,052,550.42)	\$ (2,869,201.51)
iii Total Non-Cash Principal Activity	\$ (4,635,624.32)	\$ (3,354,986.12)	\$ (2,997,278.76)	\$ (3,172,894.77)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 70,877,424.18</b>	<b>\$ 79,427,625.36</b>	<b>\$ 67,983,474.98</b>	<b>\$ 64,435,811.97</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,551,940,184.71</b>	<b>\$ 1,472,512,559.35</b>	<b>\$ 1,404,529,084.37</b>	<b>\$ 1,340,093,272.40</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 8,780,973.42</b>	<b>\$ 8,061,909.18</b>	<b>\$ 7,849,691.09</b>	<b>\$ 7,270,712.00</b>
<b>(-) TOTAL POOL</b>	<b>\$ 1,560,721,158.13</b>	<b>\$ 1,480,574,468.53</b>	<b>\$ 1,412,378,775.46</b>	<b>\$ 1,347,363,984.40</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,901,802.90</b>	<b>\$ 3,701,436.17</b>	<b>\$ 3,530,946.94</b>	<b>\$ 3,368,409.96</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,564,622,961.03</b>	<b>\$ 1,484,275,904.70</b>	<b>\$ 1,415,909,722.40</b>	<b>\$ 1,350,732,394.36</b>

**VII. SLC TRUST 2008-02**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	8/31/2010	11/30/2010	8/31/2010	11/30/2010	8/31/2010	11/30/2010	8/31/2010	11/30/2010	8/31/2010	11/30/2010
<b>REPAYMENT</b>										
Current	2.363%	2.327%	232,261	215,765	45.929%	44.537%	\$508,735,415.12	\$471,363,193.47	36.020%	34.984%
1-30 Days Delinquent	2.504%	2.512%	38,443	43,903	7.602%	9.062%	\$101,241,157.07	\$118,035,882.10	7.168%	8.761%
31-60 Days Delinquent	2.514%	2.542%	18,469	18,829	3.652%	3.887%	\$56,409,903.21	\$58,110,288.76	3.994%	4.313%
61-90 Days Delinquent	2.536%	2.522%	13,440	11,157	2.658%	2.303%	\$41,146,016.18	\$33,923,924.44	2.913%	2.518%
91-120 Days Delinquent	2.537%	2.492%	8,561	7,774	1.693%	1.605%	\$26,299,965.39	\$24,089,484.06	1.862%	1.788%
121-150 Days Delinquent	2.544%	2.535%	7,536	6,941	1.490%	1.433%	\$24,113,441.52	\$22,465,728.35	1.707%	1.667%
151-180 Days Delinquent	2.546%	2.544%	6,372	6,638	1.260%	1.370%	\$20,646,257.91	\$20,569,600.37	1.462%	1.527%
181-210 Days Delinquent	2.563%	2.547%	5,321	4,876	1.052%	1.006%	\$17,508,405.68	\$15,154,077.35	1.240%	1.125%
211-240 Days Delinquent	2.535%	2.551%	3,394	4,469	0.671%	0.922%	\$10,341,853.77	\$14,291,015.08	0.732%	1.061%
241-270 Days Delinquent	2.544%	2.547%	3,240	3,599	0.641%	0.743%	\$9,870,135.63	\$11,524,744.71	0.699%	0.855%
> 270 Days Delinquent	2.581%	2.536%	3,646	3,532	0.721%	0.729%	\$11,456,679.69	\$11,085,618.37	0.811%	0.823%
<b>TOTAL REPAYMENT</b>	<b>2.426%</b>	<b>2.409%</b>	<b>340,683</b>	<b>327,483</b>	<b>67.369%</b>	<b>67.597%</b>	<b>\$827,769,231.17</b>	<b>\$800,613,557.06</b>	<b>58.608%</b>	<b>59.421%</b>
In school	2.021%	2.064%	295	226	0.058%	0.047%	\$908,141.17	\$711,083.97	0.064%	0.053%
Grace	1.865%	1.855%	148	118	0.029%	0.024%	\$419,149.01	\$335,160.83	0.030%	0.025%
Deferment	1.912%	1.905%	90,619	90,097	17.920%	18.597%	\$284,763,086.86	\$278,192,268.37	20.162%	20.647%
Forbearance	2.542%	2.544%	67,955	61,527	13.438%	12.700%	\$280,236,059.59	\$252,351,256.97	19.841%	18.729%
Claims in Process	2.547%	2.548%	5,999	5,016	1.186%	1.035%	\$18,283,107.66	\$15,160,657.20	1.294%	1.125%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>2.347%</b>	<b>2.331%</b>	<b>505,699</b>	<b>484,467</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,412,378,775.46</b>	<b>1,347,363,984.40</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2008-02**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Mar	\$ 1,560,721,158.13	4.17%	3.70%
10-Jun	\$ 1,480,574,468.53	6.55%	4.07%
10-Sep	\$ 1,412,378,775.46	3.99%	4.06%
10-Dec	\$ 1,347,363,984.40	3.47%	4.00%