

SLC Student Loan Trust 2008-02
Quarterly Servicing Report

Distribution Date 03/15/2017

Collection Period 12/01/2016 - 02/28/2017

I. Deal Parameters

A Student Loan Portfolio Characteristics

	11/30/2016	02/28/2017
Principal Balance	\$ 482,179,036.19	\$ 462,538,887.92
Interest to be Capitalized Balance	1,253,898.94	1,166,649.93
Pool Balance	<u>\$ 483,432,935.13</u>	<u>\$ 463,705,537.85</u>
Capitalized Interest Account Balance	\$ -	\$ -
Specified Reserve Account Balance	- N/A -	- N/A -
Adjusted Pool ⁽¹⁾	\$ 483,432,935.13	\$ 463,705,537.85
Weighted Average Coupon (WAC)	2.72%	2.73%
Weighted Average Remaining Term	109.95	110.47
Number of Loans	165,241	157,035
Number of Borrowers	53,228	50,411
Aggregate Outstanding Principal Balance - Tbill	\$ 83,643,530.56	\$ 80,208,025.81
Aggregate Outstanding Principal Balance - LIBOR	\$ 399,789,404.57	\$ 383,497,512.04
Pool Factor	0.234734619	0.225155828
Since Issued Constant Prepayment Rate	(9.00)%	(10.72)%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B

Debt Securities	Cusip/Isin	12/15/2016	03/15/2017
A3	78444NAC3	\$ 103,807,188.12	\$ 84,227,746.32
A4	78444NAD1	\$ 314,635,000.00	\$ 314,635,000.00
B	78444NAE9	\$ 61,365,000.00	\$ 61,365,000.00

C

Account Balances	12/15/2016	03/15/2017
Reserve Account Balance	\$ 3,072,877.00	\$ 3,072,877.00
Capitalized Interest Account Balance	\$ -	\$ -

D

Asset / Liability	12/15/2016	03/15/2017
Adjusted Pool Balance	\$ 483,432,935.13	\$ 463,705,537.85
Total Notes	\$ 479,807,188.12	\$ 460,227,746.32
Difference	\$ 3,625,747.01	\$ 3,477,791.53
Parity Ratio	1.00756	1.00756

II. Trust Activity 12/01/2016 through 02/28/2017

A	Student Loan Principal Receipts	
	Borrower Principal	8,716,709.16
	Guarantor Principal	5,438,853.23
	Consolidation Activity Principal	6,922,756.16
	Seller Principal Reimbursement	27.09
	Servicer Principal Reimbursement	(1,214.26)
	Rejected Claim Repurchased Principal	208,725.51
	Other Principal Deposits	-
	Total Principal Receipts	\$ 21,285,856.89
B	Student Loan Interest Receipts	
	Borrower Interest	996,126.61
	Guarantor Interest	90,431.72
	Consolidation Activity Interest	50,945.63
	Special Allowance Payments	344,485.35
	Interest Subsidy Payments	278,991.65
	Seller Interest Reimbursement	1,354.71
	Servicer Interest Reimbursement	8,421.28
	Rejected Claim Repurchased Interest	12,264.73
	Other Interest Deposits	164,443.73
	Total Interest Receipts	\$ 1,947,465.41
C	Reserves in Excess of Requirement	\$ -
D	Investment Income	\$ 15,888.02
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	0.00
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(342,598.75)
	Floor Income Rebate Fees to Dept. of Education	\$(2,736.88)
M	AVAILABLE FUNDS	\$ 22,903,874.69
N	Non-Cash Principal Activity During Collection Period	\$(1,645,708.62)
O	Non-Reimbursable Losses During Collection Period	\$ 72,859.04
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 220,990.24
Q	Aggregate Loan Substitutions	\$ -

III. 2008-02 Portfolio Characteristics

		02/28/2017				11/30/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	2.05%	5	\$16,264.78	0.004%	2.05%	6	\$17,064.78	0.004%
	GRACE	2.05%	1	\$600.00	0.000%	0.00%	0	\$0.00	0.000%
	DEFERMENT	2.18%	15,272	\$46,496,924.79	10.053%	2.19%	16,696	\$51,143,856.79	10.607%
REPAYMENT:	CURRENT	2.79%	106,092	\$287,229,505.03	62.098%	2.78%	112,329	\$298,083,135.78	61.820%
	31-60 DAYS DELINQUENT	2.77%	5,074	\$16,757,429.24	3.623%	2.80%	5,273	\$17,614,078.15	3.653%
	61-90 DAYS DELINQUENT	2.78%	2,436	\$7,605,974.09	1.644%	2.81%	2,781	\$9,599,881.05	1.991%
	91-120 DAYS DELINQUENT	2.76%	1,726	\$5,751,524.95	1.243%	2.76%	1,524	\$5,030,689.82	1.043%
	> 120 DAYS DELINQUENT	2.81%	5,286	\$18,537,893.07	4.008%	2.79%	5,047	\$18,221,255.15	3.779%
	FORBEARANCE	2.79%	20,149	\$76,547,681.51	16.549%	2.79%	20,426	\$78,088,112.02	16.195%
	CLAIMS IN PROCESS	2.82%	968	\$3,522,246.72	0.762%	2.86%	1,133	\$4,159,958.84	0.863%
	AGED CLAIMS REJECTED	2.74%	26	\$72,843.74	0.016%	3.21%	26	\$221,003.81	0.046%
TOTAL			157,035	\$462,538,887.92	100.00%		165,241	\$482,179,036.19	100.00%

* Percentages may not total 100% due to rounding

IV. 2008-02 Portfolio Characteristics (cont'd)

	02/28/2017	11/30/2016
Pool Balance	\$463,705,537.85	\$483,432,935.13
Outstanding Borrower Accrued Interest	\$3,439,564.95	\$3,568,649.77
Borrower Accrued Interest to be Capitalized	\$1,166,649.93	\$1,253,898.94
Borrower Accrued Interest >30 Days Delinquent	\$625,393.87	\$680,643.06
Total # Loans	157,035	165,241
Total # Borrowers	50,411	53,228
Weighted Average Coupon	2.73%	2.72%
Weighted Average Remaining Term	110.47	109.95
Non-Reimbursable Losses	\$72,859.04	\$74,909.68
Cumulative Non-Reimbursable Losses	\$9,640,906.63	\$9,568,047.59
Since Issued Constant Prepayment Rate (CPR)	-10.72%	-9.00%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$220,990.24	\$3,865.75
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,754,421.45	\$1,635,934.88
Borrower Interest Accrued	\$2,740,450.39	\$2,872,575.91
Interest Subsidy Payments Accrued	\$263,438.26	\$280,715.85
Special Allowance Payments Accrued	\$488,924.52	\$281,970.39

V. 2008-02 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	2.70%	90,999	\$ 218,946,997.96	47.336%
	- GSL - Unsubsidized	2.67%	62,041	219,388,659.41	47.431%
	- PLUS ⁽²⁾ Loans	3.46%	3,995	24,203,230.55	5.233%
	- SLS ⁽³⁾ Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	2.73%	157,035	\$ 462,538,887.92	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	2.74%	123,516	\$ 391,637,811.91	84.671%
	- Two Year	2.67%	26,967	57,108,004.04	12.347%
	- Technical	2.68%	6,545	13,757,741.54	2.974%
	- Other	3.45%	7	35,330.43	0.008%
	Total	2.73%	157,035	\$ 462,538,887.92	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2008-02 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 22,903,874.69
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 22,883,874.69
B Primary Servicing Fee	\$ 166,676.25	\$ 22,717,198.44
C Class A Noteholders' Interest Distribution Amount	\$ 1,884,475.28	\$ 20,832,723.16
D Class B Noteholders' Interest Distribution Amount	\$ 416,275.61	\$ 20,416,447.55
E Class A Noteholders' Principal Distribution Amount	\$ 19,579,441.80	\$ 837,005.75
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 837,005.75
G Reserve Account Reinstatement	\$ -	\$ 837,005.75
H Carryover Servicing Fee	\$ -	\$ 837,005.75
I Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 837,005.75
J Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 837,005.75
K Excess Distribution Certificateholder	\$ 837,005.75	\$ -

VII. 2008-02 Trigger Events**Class B Interest Subordination Condition**

i	Student Loan Principal Outstanding	\$ 462,538,887.92
ii	Borrower Interest Accrued	\$ 2,740,450.39
iii	Interest Subsidy Payments Accrued	\$ 263,438.26
iv	Special Allowance Payments Accrued	\$ 488,924.52
v	Capitalized Interest Account Balance	\$ -
vi	Reserve Account Balance (after any reinstatement)	\$ 3,072,877.00
vii	Total	\$ 469,104,578.09
viii	Class A Notes Outstanding (after application of available funds)	\$ 398,862,746.32
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii)	N

VIII. 2008-02 Distributions

Distribution Amounts

	A3	A4	B
Cusip/Isin	78444NAC3	78444NAD1	78444NAE9
Beginning Balance	\$ 103,807,188.12	\$ 314,635,000.00	\$ 61,365,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.65%	0.90%	1.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2016	12/15/2016	12/15/2016
Accrual Period End	3/15/2017	3/15/2017	3/15/2017
Daycount Fraction	0.25000000	0.25000000	0.25000000
Interest Rate*	1.61344%	1.86344%	2.71344%
Accrued Interest Factor	0.004033600	0.004658600	0.006783600
Current Interest Due	\$ 418,716.67	\$ 1,465,758.61	\$ 416,275.61
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 418,716.67	\$ 1,465,758.61	\$ 416,275.61
Interest Paid	\$ 418,716.67	\$ 1,465,758.61	\$ 416,275.61
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$19,579,441.80	\$ -	\$ -
Ending Principal Balance	\$ 84,227,746.32	\$ 314,635,000.00	\$ 61,365,000.00
Paydown Factor	0.067748934	0.000000000	0.000000000
Ending Balance Factor	0.291445489	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcbtrate.txt>

IX. 2008-02 Reconciliations**A Principal Distribution Reconciliation**

Notes Outstanding Principal Balance	\$ 479,807,188.12
Adjusted Pool Balance	\$ 463,705,537.85
Overcollateralization Amount	\$ 3,477,791.53
Principal Distribution Amount	\$ 19,579,441.80
Principal Distribution Amount Paid	\$ 19,579,441.80

B Reserve Account Reconciliation

Beginning Period Balance	\$ 3,072,877.00
Reserve Funds Utilized	0.00
Reserve Funds Reinstated	0.00
Balance Available	<u>\$ 3,072,877.00</u>
Required Reserve Acct Balance	\$ 3,072,877.00
Release to Collection Account	\$ -
Ending Reserve Account Balance	\$ 3,072,877.00

C Capitalized Interest Account

Beginning Period Balance	\$ -
Transfers to Collection Account	\$ -
Ending Balance	\$ -