

SLC Student Loan Trust 2008-01

Quarterly Servicing Report

Distribution Date 03/15/2013

Collection Period 12/01/2012 - 02/28/2013

I. Deal Parameters

A	Student Loan Portfolio Characteristics	11/30/2012	02/28/2013
	Principal Balance	\$ 1,325,872,870.74	\$ 1,290,613,393.63
	Interest to be Capitalized Balance	\$ 2,507,445.91	\$ 2,330,264.05
	Pool Balance	\$ 1,328,380,316.65	\$ 1,292,943,657.68
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	\$ 3,320,950.79	\$ 3,232,359.14
	Adjusted Pool ⁽¹⁾	\$ 1,331,701,267.44	\$ 1,296,176,016.82
	Weighted Average Coupon (WAC)	4.47%	4.47%
	Weighted Average Remaining Term	169.72	168.05
	Number of Loans	129,100	127,011
	Number of Borrowers	75,913	74,698
	Aggregate Outstanding Principal Balance - Tbill	\$ 1,417,536.81	\$ 1,389,600.90
	Aggregate Outstanding Principal Balance - LIBOR	\$ 1,326,962,779.84	\$ 1,291,554,056.78
	Pool Factor	0.666451786	0.648673124
	Since Issued Constant Prepayment Rate	2.26%	2.29%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	Exchange Ratio	12/17/2012	03/15/2013
	A2	78444LAB9	1.0000	\$ 64,972,386.32	\$ 31,720,751.74
	A3	78444LAC7	1.0000	\$ 290,000,000.00	\$ 290,000,000.00
	A4A	78444LAD5	1.0000	\$ 602,105,000.00	\$ 602,105,000.00
	A4B	XS0355789511	1.5470	€ 150,000,000.00	€ 150,000,000.00
	B	78444LAE3	1.0000	\$ 57,345,000.00	\$ 57,345,000.00

C	Account Balances	12/17/2012	03/15/2013
	Reserve Account Balance	\$ 3,320,950.79	\$ 3,232,359.14
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	12/17/2012	03/15/2013
	Adjusted Pool Balance	\$ 1,331,701,267.44	\$ 1,296,176,016.82
	Total Outstanding Balance Notes (USD Equivalent)	\$ 1,246,472,386.32	\$ 1,213,220,751.74
	Difference	\$ 85,228,881.12	\$ 82,955,265.08
	Parity Ratio	1.06838	1.06838

II. Trust Activity 12/01/2012 through 02/28/2013

A	Student Loan Principal Receipts	
	Borrower Principal	27,857,597.42
	Guarantor Principal	7,862,898.12
	Consolidation Activity Principal	1,684,340.96
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(640.60)
	Rejected Claim Repurchased Principal	275,689.64
	Other Principal Deposits	-
	Total Principal Receipts	\$ 37,679,885.54
B	Student Loan Interest Receipts	
	Borrower Interest	10,319,304.83
	Guarantor Interest	411,279.15
	Consolidation Activity Interest	12,769.91
	Special Allowance Payments	1,549.82
	Interest Subsidy Payments	630,495.57
	Seller Interest Reimbursement	568.14
	Servicer Interest Reimbursement	10,522.21
	Rejected Claim Repurchased Interest	32,113.61
	Other Interest Deposits	159,592.74
	Total Interest Receipts	\$ 11,578,195.98
C	Reserves in Excess of Requirement	\$ 88,591.65
D	Investment Income	\$ 3,493.13
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	\$ -
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(492,232.00)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(3,435,001.51)
	Floor Income Rebate Fees to Dept. of Education	\$ -
M	AVAILABLE FUNDS	\$ 45,422,932.79
N	Non-Cash Principal Activity During Collection Period	\$(2,420,408.43)
O	Non-Reimbursable Losses During Collection Period	\$ 143,565.64
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 307,803.25
Q	Aggregate Loan Substitutions	\$ -

III. 2008-01 Portfolio Characteristics

		02/28/2013				11/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.29%	8,313	\$94,251,400.42	7.303%	4.27%	8,729	\$98,543,103.88	7.432%
REPAYMENT:	CURRENT	4.43%	107,819	\$1,042,337,348.79	80.763%	4.44%	107,886	\$1,054,066,621.32	79.500%
	31-60 DAYS DELINQUENT	4.83%	2,285	\$27,979,324.90	2.168%	4.83%	2,654	\$31,209,455.16	2.354%
	61-90 DAYS DELINQUENT	4.92%	1,173	\$15,018,135.24	1.164%	4.77%	1,153	\$14,059,556.03	1.060%
	91-120 DAYS DELINQUENT	4.94%	492	\$6,922,906.88	0.536%	4.97%	608	\$8,459,914.72	0.638%
	> 120 DAYS DELINQUENT	4.81%	1,805	\$23,565,007.57	1.826%	4.64%	1,815	\$23,434,359.25	1.767%
	FORBEARANCE	4.86%	4,696	\$75,019,778.09	5.813%	4.81%	5,567	\$88,429,174.04	6.670%
	CLAIMS IN PROCESS	4.77%	406	\$5,165,700.80	0.400%	5.07%	656	\$7,204,162.79	0.543%
	AGED CLAIMS REJECTED	6.10%	22	\$353,790.94	0.027%	6.18%	32	\$466,523.55	0.035%
TOTAL			127,011	\$1,290,613,393.63	100.00%		129,100	\$1,325,872,870.74	100.00%

* Percentages may not total 100% due to rounding

IV. 2008-01 Portfolio Characteristics (cont'd)

	02/28/2013	11/30/2012
Pool Balance	\$1,292,943,657.68	\$1,328,380,316.65
Total # Loans	127,011	129,100
Total # Borrowers	74,698	75,913
Weighted Average Coupon	4.47%	4.47%
Weighted Average Remaining Term	168.05	169.72
Non-Reimbursable Losses	\$143,565.64	\$117,382.74
Cumulative Non-Reimbursable Losses	\$2,407,058.53	\$2,263,492.89
Since Issued Constant Prepayment Rate (CPR)	2.29%	2.26%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$307,803.25	\$195,683.93
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Borrower Interest Accrued	\$12,842,081.46	\$13,329,590.82
Interest Subsidy Payments Accrued	\$576,853.26	\$609,869.15
Special Allowance Payments Accrued	\$1,774.01	\$(1,966.60)

V. 2008-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.47%	127,011	1,290,613,393.63	100.000%
	Total	4.47%	127,011	\$ 1,290,613,393.63	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.47%	127,011	1,290,613,393.63	100.000%
	Total	4.47%	127,011	\$ 1,290,613,393.63	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2008-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 45,422,932.79
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 45,402,932.79
B Primary Servicing Fee	\$ 244,042.50	\$ 45,158,890.29
C i Class A Noteholders' Interest Distribution Amount	\$ 3,998,189.52	\$ 41,160,700.77
ii USD Payment to the Swap Counterparty	\$ 1,097,880.12	\$ 40,062,820.65
iii Swap Termination Payment	\$ -	\$ 40,062,820.65
D Class B Noteholders' Interest Distribution Amount	\$ 288,483.58	\$ 39,774,337.07
E Class A Noteholders' Principal Distribution Amount	\$ 33,251,634.58	\$ 6,522,702.49
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 6,522,702.49
G Reserve Account Reinstatement	\$ -	\$ 6,522,702.49
H Carryover Servicing Fee	\$ -	\$ 6,522,702.49
I Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 6,522,702.49
J Additional Swap Termination Payments	\$ -	\$ 6,522,702.49
K Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 6,522,702.49
L Excess Distribution Certificateholder	\$ 6,522,702.49	\$ -

VII. 2008-01 Trigger Events**Class B Interest Subordination Condition**

i	Student Loan Principal Outstanding	\$ 1,290,613,393.63
ii	Borrower Interest Accrued	\$ 12,842,081.46
iii	Interest Subsidy Payments Accrued	\$ 576,853.26
iv	Special Allowance Payments Accrued	\$ 1,774.01
v	Capitalized Interest Account Balance	\$ -
vi	Reserve Account Balance (after any reinstatement)	\$ 3,232,359.14
vii	Total	<u>\$ 1,307,266,461.50</u>
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,155,875,751.74
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii)	N

VIII. 2008-01 Distributions

Distribution Amounts

	A2	A3	A4A
Cusip/Isin	78444LAB9	78444LAC7	78444LAD5
Beginning Balance	\$ 64,972,386.32	\$ 290,000,000.00	\$ 602,105,000.00
Index	LIBOR	LIBOR	LIBOR
Currency	USD	USD	USD
Spread/Fixed Rate	0.90%	1.10%	1.60%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/17/2012	12/17/2012	12/17/2012
Accrual Period End	03/15/2013	03/15/2013	03/15/2013
Interest Rate*	1.20800%	1.40800%	1.90800%
Accrued Interest Factor	0.002952889	0.003441778	0.004664000
Current Interest Due	\$ 191,856.24	\$ 998,115.56	\$ 2,808,217.72
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 191,856.24	\$ 998,115.56	\$ 2,808,217.72
Interest Paid	\$ 191,856.24	\$ 998,115.56	\$ 2,808,217.72
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 33,251,634.58	\$ -	\$ -
Ending Principal Balance	\$ 31,720,751.74	\$ 290,000,000.00	\$ 602,105,000.00
Paydown Factor	0.078795343	0.000000000	0.000000000
Ending Balance Factor	0.075167658	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcabrate.txt>

VIII. 2008-01 Distributions
Distribution Amounts

	<u>A4B</u>	<u>B</u>
Cusip/Isin	XS0355789511	78444LAE3
Beginning Balance	€ 150,000,000.00	\$ 57,345,000.00
Index	EURIBOR	LIBOR
Currency	EUR	USD
Spread/Fixed Rate	1.55%	1.75%
Record Date (Days Prior to Distribution)	1 NY and TARGET Business Day	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/17/2012	12/17/2012
Accrual Period End	03/15/2013	03/15/2013
Interest Rate*	1.73300%	2.05800%
Accrued Interest Factor	0.004236222	0.005030667
Current Interest Due	€ 635,433.33	\$ 288,483.58
Interest Shortfall from Prior Period Plus Accrued Interest	€ -	\$ -
Total Interest Due	€ 635,433.33	\$ 288,483.58
Interest Paid	€ 635,433.33	\$ 288,483.58
Interest Shortfall	€ -	\$ -
Principal Paid	€ -	\$ -
Ending Principal Balance	€ 150,000,000.00	\$ 57,345,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcbtrate.txt>

IX. 2008-01 Reconciliations

A	Principal Distribution Reconciliation	
	Notes Outstanding Principal Balance	\$ 1,246,472,386.32
	Adjusted Pool Balance	\$ 1,296,176,016.82
	Overcollateralization Amount	\$ 82,955,265.08
	Principal Distribution Amount	\$ 33,251,634.58
	Principal Distribution Amount Paid	\$ 33,251,634.58
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 3,320,950.79
	Reserve Funds Utilized	\$ -
	Reserve Funds Reinstated	\$ -
	Balance Available	\$ 3,320,950.79
	Required Reserve Acct Balance	\$ 3,232,359.14
	Release to Collection Account	\$ 88,591.65
	Ending Reserve Account Balance	\$ 3,232,359.14
C	Capitalized Interest Account	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -

SLM Student Loan Trust Pays:**CREDIT SUISSE FIRST
BOSTON INTL**

i. Notional Swap Amount (USD)	\$ 232,050,000.00
ii. Pay Rate (LIBOR)	1.93550%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$ 1,097,880.12
iv. Principal Payment Due Counterparty (USD)	\$ 0.00
v. Days in Period 12/17/2012-03/15/2013	88

Counterparty Pays:**CREDIT SUISSE FIRST
BOSTON INTL**

i. Notional Swap Amount (EUR)	€ 150,000,000.00
ii. Pay Rate (EURIBOR)	1.73300%
iii. Gross Swap Interest Payment Due Trust (EUR)	€ 635,433.33
iv. Principal Payment Due Trust (EUR)	€ 0.00
v. Days in Period 12/17/2012-03/15/2013	88