

**SLC Student Loan Trust    2008-01**  
**Quarterly Servicing Report**

**Distribution Date 12/15/2017**

**Collection Period 09/01/2017 - 11/30/2017**

I. Deal Parameters

A	Student Loan Portfolio Characteristics	08/31/2017	11/30/2017
	Principal Balance	\$ 743,903,891.51	\$ 719,196,704.77
	Interest to be Capitalized Balance	\$ 1,065,236.34	\$ 1,108,802.29
	Pool Balance	\$ 744,969,127.85	\$ 720,305,507.06
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	- N/A -	- N/A -
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 744,969,127.85</b>	<b>\$ 720,305,507.06</b>
	Weighted Average Coupon (WAC)	4.43%	4.42%
	Weighted Average Remaining Term	142.34	141.20
	Number of Loans	84,288	82,179
	Number of Borrowers	48,785	47,503
	Aggregate Outstanding Principal Balance - Tbill	\$ 612,038.36	\$ 503,745.78
	Aggregate Outstanding Principal Balance - LIBOR	\$ 744,357,089.49	\$ 719,801,761.28
	Pool Factor	0.373752908	0.361379106
	Since Issued Constant Prepayment Rate	2.13%	2.09%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B	Debt Securities	Cusip/Isin	Exchange Ratio	09/15/2017	12/15/2017
	A4A	78444LAD5	1.0000	\$ 461,922,243.17	\$ 445,259,052.67
	A4B	XS0355789511	1.5470	€ 115,076,832.90	€ 110,925,599.19
	B	78444LAE3	1.0000	\$ 57,345,000.00	\$ 57,345,000.00

C	Account Balances	09/15/2017	12/15/2017
	Reserve Account Balance	\$ 2,989,234.00	\$ 2,989,234.00
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	09/15/2017	12/15/2017
	Adjusted Pool Balance	\$ 744,969,127.85	\$ 720,305,507.06
	Total Outstanding Balance Notes (USD Equivalent)	\$ 697,291,103.67	\$ 674,205,954.61
	Difference	\$ 47,678,024.18	\$ 46,099,552.45
	Parity Ratio	1.06838	1.06838

II. Trust Activity 09/01/2017 through 11/30/2017

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	19,916,548.89
	Guarantor Principal	2,753,140.59
	Consolidation Activity Principal	3,577,848.46
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(454.49)
	Rejected Claim Repurchased Principal	12,216.96
	Other Principal Deposits	-
	<b>Total Principal Receipts</b>	<b>\$ 26,259,300.41</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,421,904.02
	Guarantor Interest	118,654.88
	Consolidation Activity Interest	35,429.98
	Special Allowance Payments	749,188.48
	Interest Subsidy Payments	285,062.17
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	2,069.72
	Rejected Claim Repurchased Interest	1,890.75
	Other Interest Deposits	84,812.32
	<b>Total Interest Receipts</b>	<b>\$ 6,699,012.32</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ -</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 54,274.33</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$ -</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(315,835.00)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(1,922,360.25)
	Floor Income Rebate Fees to Dept. of Education	\$ -
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 30,774,391.81</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(1,552,113.67)
<b>O</b>	Non-Reimbursable Losses During Collection Period	\$ 33,113.90
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 14,107.71
<b>Q</b>	Aggregate Loan Substitutions	\$ -

III. 2008-01 Portfolio Characteristics

		11/30/2017				08/31/2017			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.43%	2,599	\$27,251,254.27	3.789%	4.41%	2,716	\$28,374,524.39	3.814%
REPAYMENT:	CURRENT	4.36%	73,552	\$607,928,769.36	84.529%	4.36%	75,621	\$630,264,987.37	84.724%
	31-60 DAYS DELINQUENT	4.91%	1,261	\$15,129,625.25	2.104%	4.93%	1,216	\$15,387,220.14	2.068%
	61-90 DAYS DELINQUENT	4.93%	448	\$5,338,044.46	0.742%	4.93%	590	\$7,632,152.55	1.026%
	91-120 DAYS DELINQUENT	4.86%	253	\$3,706,913.59	0.515%	4.61%	237	\$2,773,423.79	0.373%
	> 120 DAYS DELINQUENT	4.92%	659	\$9,027,209.67	1.255%	4.60%	646	\$8,028,213.29	1.079%
	FORBEARANCE	4.86%	3,279	\$49,327,751.44	6.859%	5.01%	3,154	\$49,729,988.23	6.685%
	CLAIMS IN PROCESS	4.60%	128	\$1,487,136.73	0.207%	5.06%	106	\$1,701,041.38	0.229%
	AGED CLAIMS REJECTED	0.00%	0	\$-	0.000%	4.25%	2	\$12,340.37	0.002%
<b>TOTAL</b>			<b>82,179</b>	<b>\$719,196,704.77</b>	<b>100.00%</b>		<b>84,288</b>	<b>\$743,903,891.51</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2008-01 Portfolio Characteristics (cont'd)

	11/30/2017	08/31/2017
Pool Balance	\$720,305,507.06	\$744,969,127.85
Outstanding Borrower Accrued Interest	\$4,866,259.21	\$4,767,332.42
Borrower Accrued Interest to be Capitalized	\$1,108,802.29	\$1,065,236.34
Borrower Accrued Interest >30 Days Delinquent	\$741,509.44	\$737,565.72
Total # Loans	82,179	84,288
Total # Borrowers	47,503	48,785
Weighted Average Coupon	4.42%	4.43%
Weighted Average Remaining Term	141.20	142.34
Non-Reimbursable Losses	\$33,113.90	\$31,349.53
Cumulative Non-Reimbursable Losses	\$3,495,804.90	\$3,462,691.00
Since Issued Constant Prepayment Rate (CPR)	2.09%	2.13%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$14,107.71	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,586,786.16	\$1,619,424.58
Borrower Interest Accrued	\$7,246,605.94	\$7,577,036.14
Interest Subsidy Payments Accrued	\$283,792.49	\$299,771.03
Special Allowance Payments Accrued	\$746,606.84	\$731,220.13

V. 2008-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	-	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.42%	82,179	719,196,704.77	100.000%
	<b>Total</b>	<b>4.42%</b>	<b>82,179</b>	<b>\$ 719,196,704.77</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.42%	82,179	719,196,704.77	100.000%
	<b>Total</b>	<b>4.42%</b>	<b>82,179</b>	<b>\$ 719,196,704.77</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2008-01 Waterfall for Distributions**

	<b>Paid</b>	<b>Remaining Funds Balance</b>
<b>Total Available Funds</b>		<b>\$ 30,774,391.81</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 30,754,391.81
B Primary Servicing Fee	\$ 155,837.50	\$ 30,598,554.31
C i Class A Noteholders' Interest Distribution Amount	\$ 3,409,499.40	\$ 27,189,054.91
ii USD Payment to the Swap Counterparty	\$ 1,326,389.03	\$ 25,862,665.88
iii Swap Termination Payment	\$ -	\$ 25,862,665.88
D Class B Noteholders' Interest Distribution Amount	\$ 445,013.13	\$ 25,417,652.75
E Class A Noteholders' Principal Distribution Amount	\$ 23,085,149.06	\$ 2,332,503.69
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 2,332,503.69
G Reserve Account Reinstatement	\$ -	\$ 2,332,503.69
H Carryover Servicing Fee	\$ -	\$ 2,332,503.69
I Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 2,332,503.69
J Additional Swap Termination Payments	\$ -	\$ 2,332,503.69
K Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 2,332,503.69
L Excess Distribution Certificateholder	\$ 2,332,503.69	\$ -

**VII. 2008-01 Trigger Events**
**Class B Interest Subordination Condition**

i	Student Loan Principal Outstanding	\$ 719,196,704.77
ii	Borrower Interest Accrued	\$ 7,246,605.94
iii	Interest Subsidy Payments Accrued	\$ 283,792.49
iv	Special Allowance Payments Accrued	\$ 746,606.84
v	Capitalized Interest Account Balance	\$ -
vi	Reserve Account Balance (after any reinstatement)	\$ 2,989,234.00
vii	Total	\$ 730,462,944.04
viii	Class A Notes Outstanding (after application of available funds)	\$ 616,860,954.61
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii)	N

**VIII. 2008-01 Distributions**
**Distribution Amounts**

	A4A	A4B	B
Cusip/Isin	78444LAD5	XS0355789511	78444LAE3
Beginning Balance	\$ 461,922,243.17	€ 115,076,832.90	\$ 57,345,000.00
Index	LIBOR	EURIBOR	LIBOR
Currency	USD	EUR	USD
Spread/Fixed Rate	1.60%	1.55%	1.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NY and TARGET Business Day	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2017	9/15/2017	9/15/2017
Accrual Period End	12/15/2017	12/15/2017	12/15/2017
Interest Rate*	2.92000%	1.22100%	3.07000%
Accrued Interest Factor	0.007381111	0.003086417	0.007760278
Current Interest Due	\$ 3,409,499.40	€ 355,175.06	\$ 445,013.13
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	€ -	\$ -
Total Interest Due	\$ 3,409,499.40	€ 355,175.06	\$ 445,013.13
Interest Paid	\$ 3,409,499.40	€ 355,175.06	\$ 445,013.13
Interest Shortfall	\$ -	€ -	\$ -
Principal Paid	\$ 16,663,190.50	€ 4,151,233.72	\$ -
Ending Principal Balance	\$ 445,259,052.67	€ 110,925,599.19	\$ 57,345,000.00
Paydown Factor	0.027674891	0.027674891	0.000000000
Ending Balance Factor	0.739503995	0.739503995	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcrate.txt>



**IX. 2008-01 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 697,291,103.67
	Adjusted Pool Balance	\$ 720,305,507.06
	Overcollateralization Amount	\$ 46,099,552.45
	Principal Distribution Amount	\$ 23,085,149.06
	<b>Principal Distribution Amount Paid</b>	<b>\$ 23,085,149.06</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 2,989,234.00
	Reserve Funds Utilized	\$ -
	Reserve Funds Reinstated	\$ -
	Balance Available	\$ 2,989,234.00
	Required Reserve Acct Balance	\$ 2,989,234.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 2,989,234.00
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -

**SLM Student Loan Trust Pays:**

	<b>CREDIT SUISSE FIRST BOSTON INTL</b>
i. Notional Swap Amount (USD)	\$ 178,023,860.50
ii. Pay Rate (LIBOR)	2.94750%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$ 1,326,389.03
iv. Principal Payment Due Counterparty (USD)	\$ 6,421,958.56
v. Days in Period 09/15/2017-12/15/2017	91

**Counterparty Pays:**

	<b>CREDIT SUISSE FIRST BOSTON INTL</b>
i. Notional Swap Amount (EUR)	€ 115,076,832.90
ii. Pay Rate (EURIBOR)	1.22100%
iii. Gross Swap Interest Payment Due Trust (EUR)	€ 355,175.06
iv. Principal Payment Due Trust (EUR)	€ 4,151,233.72
v. Days in Period 09/15/2017-12/15/2017	91