

I. SLC TRUST 2007-01 Deal Parameters

Student Portfolio Characteristics		1/31/2010	Activity	4/30/2010
A	i Portfolio Balance	\$ 1,011,620,994.76	\$ 18,800,767.39	\$ 992,820,227.37
	ii Interest to be Capitalized	\$12,911,260.01		\$ 12,884,302.01
	iii Total Pool	\$ 1,024,532,254.77		\$ 1,005,704,529.38
	iv Specified Reserve Account Balance	\$ 2,561,330.64		\$ 2,514,261.32
	v Capitalized Interest Account Balance	\$ 20,000,000.00		\$ 20,000,000.00
	vi Total Adjusted Pool	\$ 1,047,093,585.41		\$ 1,028,218,790.70
B	i Pool Balance as a Percent of Original Pool Balance	84.33%		82.78%
	ii Weighted Average Coupon (WAC)	6.629%		6.622%
	iii Weighted Average Remaining Term	233.51		233.77
	iv Number of Loans	62,446		60,984
	v Number of Borrowers	38,177		37,215
	vi Average Outstanding Principal Balance	\$1,020,955,737.06		\$1,002,220,611.07

	Notes	CUSIP	Spread	Balance 2/16/2010	Pool Factor 2/16/2010	Balance 5/17/2010	Pool Factor 5/17/2010	
C	i	A1 Notes	784424AA1	-0.020%	\$ -	0.000000000	\$ -	0.000000000
	ii	A2 Notes	784424AB9	0.000%	\$ 139,793,585.41	0.8523999110	\$ 120,918,790.70	0.7373096994
	iii	A3 Notes	784424AC7	0.030%	\$ 266,000,000.00	1.000000000	\$ 266,000,000.00	1.000000000
	iv	A4 Notes	784424AD5	0.060%	\$ 392,900,000.00	1.000000000	\$ 392,900,000.00	1.000000000
	v	A5 Notes	784424AG8	0.090%	\$ 209,500,000.00	1.000000000	\$ 209,500,000.00	1.000000000
	vi	B Notes	784424AE3	0.200%	\$ 38,900,000.00	1.000000000	\$ 38,900,000.00	1.000000000
	vii	C Notes	784424AF0	0.150%	\$ -	0.000000000	\$ -	0.000000000
	Total Notes			\$ 1,047,093,585.41		\$ 1,028,218,790.70		
	Parity			100.00%		100.00%		

Reserve Account		2/16/2010	Activity	5/17/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,036,844.00	\$ -	\$ 3,036,844.00
	iii Specified Reserve Acct Balance (\$)	\$ 2,561,330.64	\$ (47,069.32)	\$ 2,514,261.32
	iv Reserve Account Floor Balance (\$)	\$ 1,822,106.00	\$ -	\$ 1,822,106.00
	v Current Reserve Acct Balance (\$)	\$ 2,561,330.64	\$ (47,069.32)	\$ 2,514,261.32

Capitalized Interest Account		2/16/2010	Activity	5/17/2010
E	i Capitalized Interest Account Balance	\$ 20,000,000.00	\$ -	\$ 20,000,000.00

II. SLC TRUST 2007-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784424AA1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000000000	0.23000%	0.41588%
A2	784424AB9	\$ 87,370.99	\$ 87,370.99	\$ -	\$ -	\$ -	\$ -	0.5327499390	0.25000%	0.43588%
A3	784424AC7	\$ 186,200.00	\$ 186,200.00	\$ -	\$ -	\$ -	\$ -	0.700000000	0.28000%	0.46588%
A4	784424AD5	\$ 304,497.50	\$ 304,497.50	\$ -	\$ -	\$ -	\$ -	0.775000000	0.31000%	0.49588%
A5	784424AG8	\$ 178,075.00	\$ 178,075.00	\$ -	\$ -	\$ -	\$ -	0.850000000	0.34000%	0.52588%
B	784424AE3	\$ 43,762.50	\$ 43,762.50	\$ -	\$ -	\$ -	\$ -	1.125000000	0.45000%	0.63588%
C	784424AF0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000000000	0.40000%	0.58588%
TOTAL		\$ 799,905.99	\$ 799,905.99	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784424AA1	\$ -	\$ -	\$ -	0.000000000
A2	784424AB9	\$ 18,874,794.71	\$ 18,874,794.71	\$ -	115.0902116463
A3	784424AC7	\$ -	\$ -	\$ -	0.000000000
A4	784424AD5	\$ -	\$ -	\$ -	0.000000000
A5	784424AG8	\$ -	\$ -	\$ -	0.000000000
B	784424AE3	\$ -	\$ -	\$ -	0.000000000
C	784424AF0	\$ -	\$ -	\$ -	0.000000000
TOTAL		\$ 18,874,794.71	\$ 18,874,794.71	\$ -	

CUR LIBOR	0.25000%
NEXT LIBOR	0.435880%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	13,087,038.22
ii	Principal Collections from Guarantor	\$	12,420,108.16
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	25,507,146.38
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(928,893.32)
ii	Capitalized Interest	\$	(5,777,485.67)
iii	Total Non-Cash Principal Activity	\$	(6,706,378.99)
C	Total Student Loan Principal Activity	\$	18,800,767.39
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	7,339,037.52
ii	Interest Claims Received from Guarantors	\$	780,034.28
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	243,161.78
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	(3,028,956.27)
viii	Subsidy Payments	\$	1,350,340.86
ix	Lender Fee to DOE	\$	-
x	Total Interest Collections	\$	6,683,618.17
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(13,367,269.45)
ii	Government Interest Accrual Adjustments	\$	1,527,588.13
iii	Capitalized Interest	\$	5,777,485.67
iv	Total Non-Cash Interest Adjustments	\$	(6,062,195.65)
F	Total Student Loan Interest Activity	\$	621,422.52
G	Realized Losses During Collection Period-Principal	\$	250,417.44
	Realized Losses During Collection Period - Interest	\$	18,080.77
H	Cumulative Realized Losses to Date - Principal	\$	2,692,395.39
	Cumulative Realized Losses to Date - Interest	\$	186,531.50

IV. SLC TRUST 2007-01 Collection Account Activity 02/01/2010 through 04/30/2010

A	Principal Collections		
i	Principal Payments Received	\$	9,461,596.75
ii	Principal Collections from Guarantor	\$	12,420,108.16
iii	Consolidation Principal Payments	\$	3,625,441.47
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	25,507,146.38
B	Interest Collections		
i	Interest Payments Received	\$	5,574,653.09
ii	Interest Claims Received from Guarantors	\$	780,034.28
iii	Consolidation Interest Payments	\$	85,769.02
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	243,161.78
x	Total Interest Collections	\$	6,683,618.17
C	Other Reimbursements (One time funding for 105 bps fee)	\$	-
D	Reserves in Excess of Reserve Requirement	\$	47,069.32
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	6,900.81
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account Balance to be released	\$	-
	TOTAL FUNDS RECEIVED	\$	32,244,734.68
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	2,645,585.44
I	TOTAL AVAILABLE FUNDS	\$	29,599,149.24
J	Servicing Fees Due for Current Period	\$	1,257,444.73
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	1,257,444.73

V. SLC TRUST 2007-01 Waterfall for Distributions

A	Total Available Funds (IV-1)	\$ 29,599,149.24
B	Trustee Fees	\$ -
C	Primary Servicing Fees	\$ 1,257,444.73
D	Noteholders' Interest Distribution Amount Paid	
i	Class A-1	\$ -
ii	Class A-2	\$ 87,370.99
iii	Class A-3	\$ 186,200.00
iv	Class A-4	\$ 304,497.50
v	Class A-5	\$ 178,075.00
vi	Class B (if Interest Subordination Condition NOT in effect)	\$ 43,762.50
vii	Class C (if Interest Subordination Condition NOT in effect)	\$ -
viii	Total Noteholder's Interest Distribution	\$ 799,905.99
E	Noteholder's Principal Distribution Amount Paid	
i	Class A-1	\$ -
ii	Class A-2	\$ 18,874,794.71
iii	Class A-3	\$ -
iv	Class A-4	\$ -
v	Class A-5	\$ -
vi	Class B	\$ -
vii	Total Noteholder's Principal Distribution	\$ 18,874,794.71
F	If Class B Interest Subordination Condition is in effect, remit the Class B Noteholders' Interest Distribution Amount	\$ -
G	If Class C Interest Subordination Condition is in effect, remit the Class C Noteholders' Interest Distribution Amount	\$ -
H	Increase to the Reserve Account Balance	\$ -
I	Carryover Servicing Fees	\$ -
J	Additional fees payable to Indenture Trustee, Indenture Administrator, Owner Trustee, Eligible Lender Trustee, the paying agent in Ireland and the Irish Stock Exchange	\$ -
K	Class C Noteholder Principal Payment	\$ -
L	Excess Distribution Release to Trust Certificateholders	\$ 8,667,003.81

VI. SLC TRUST 2007-01 Historical Pool Information

		05/01/09-07/31/09	08/01/09-10/31/09	11/01/09-01/31/10	02/01/10-04/30/10
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 7,715,546.30	\$ 7,478,339.49	\$ 7,254,012.55	\$ 7,339,037.52
ii	Interest Claims Received from Guarantors	\$ 840,826.41	\$ 971,942.39	\$ 818,299.35	\$ 780,034.28
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 186,865.24	\$ 193,903.93	\$ 207,346.29	\$ 243,161.78
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ (2,924,998.41)	\$ (3,029,040.11)	\$ (3,072,172.94)	\$ (3,028,956.27)
viii	Subsidy Payments	\$ 1,833,538.64	\$ 1,741,687.85	\$ 1,659,073.07	\$ 1,350,340.86
ix	Total Interest Collections	\$ 7,651,778.18	\$ 7,356,833.55	\$ 6,866,558.32	\$ 6,683,618.17
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (14,805,310.16)	\$ (14,099,546.10)	\$ (14,648,038.94)	\$ (13,367,269.45)
ii	Government Interest Accrual Adjustments	\$ 1,181,677.21	\$ 1,394,536.91	\$ 1,455,307.23	\$ 1,527,588.13
iii	Capitalized Interest	\$ 6,266,809.84	\$ 6,649,330.34	\$ 5,432,465.71	\$ 5,777,485.67
iv	Total Non-Cash Interest Adjustments	\$ (7,356,823.11)	\$ (6,055,678.85)	\$ (7,760,266.00)	\$ (6,062,195.65)
Total Student Loan Interest Activity		\$ 294,955.07	\$ 1,301,154.70	\$ (893,707.68)	\$ 621,422.52
Beginning Student Loan Portfolio Balance		\$ 1,066,417,180.61	\$ 1,051,127,650.11	\$ 1,030,290,479.36	\$ 1,011,620,994.76
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 9,684,995.53	\$ 13,107,016.17	\$ 11,809,607.23	\$ 13,087,038.22
ii	Principal Collections from Guarantor	\$ 12,559,443.46	\$ 15,529,804.14	\$ 12,658,639.96	\$ 12,420,108.16
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Net Credit Loss (Principal)	\$ -	\$ -	\$ -	\$ -
v	Total Principal Collections	\$ 22,244,438.99	\$ 28,636,820.31	\$ 24,468,247.19	\$ 25,507,146.38
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (688,098.65)	\$ (1,150,319.22)	\$ (366,296.88)	\$ (928,893.32)
ii	Capitalized Interest	\$ (6,266,809.84)	\$ (6,649,330.34)	\$ (5,432,465.71)	\$ (5,777,485.67)
iii	Total Non-Cash Principal Activity	\$ (6,954,908.49)	\$ (7,799,649.56)	\$ (5,798,762.59)	\$ (6,706,378.99)
(-) Total Student Loan Principal Activity		\$ 15,289,530.50	\$ 20,837,170.75	\$ 18,669,484.60	\$ 18,800,767.39
(=) Ending Student Loan Portfolio Balance		\$ 1,051,127,650.11	\$ 1,030,290,479.36	\$ 1,011,620,994.76	\$ 992,820,227.37
(+) Interest to be Capitalized		\$ 12,902,351.41	\$ 11,872,158.98	\$ 12,911,260.01	\$ 12,884,302.01
(=) TOTAL POOL		\$ 1,064,030,001.52	\$ 1,042,162,638.34	\$ 1,024,532,254.77	\$ 1,005,704,529.38
(+) Reserve Account Balance		\$ 2,660,075.00	\$ 2,605,406.60	\$ 2,561,330.64	\$ 2,514,261.32
(+) Capitalized Interest Account Balance		\$ 40,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,000,000.00
(=) Total Adjusted Pool		\$ 1,106,690,076.52	\$ 1,064,768,044.94	\$ 1,047,093,585.41	\$ 1,028,218,790.70

VII. SLC TRUST 2007-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	1/31/2010	4/30/2010	1/31/2010	4/30/2010	1/31/2010	4/30/2010	1/31/2010	4/30/2010	1/31/2010	4/30/2010
REPAYMENT										
Current	6.772%	6.766%	26,545	27,220	42.509%	44.635%	\$370,742,060.16	\$379,618,118.76	36.186%	37.746%
1-30 Days Delinquent	6.839%	6.824%	5,809	5,326	9.302%	8.733%	\$92,768,598.18	\$86,522,311.86	9.055%	8.603%
31-60 Days Delinquent	6.728%	6.762%	2,285	2,160	3.659%	3.542%	\$39,505,477.15	\$37,882,675.70	3.856%	3.767%
61-90 Days Delinquent	6.588%	6.812%	1,678	1,348	2.687%	2.210%	\$30,316,722.74	\$25,723,478.03	2.959%	2.558%
91-120 Days Delinquent	6.566%	6.660%	1,206	837	1.931%	1.372%	\$21,126,620.43	\$14,535,110.34	2.062%	1.445%
121-150 Days Delinquent	6.682%	6.652%	955	611	1.529%	1.002%	\$17,934,335.53	\$10,986,558.86	1.750%	1.092%
151-180 Days Delinquent	6.566%	6.549%	587	700	0.940%	1.148%	\$9,751,492.71	\$12,273,009.58	0.952%	1.220%
181-210 Days Delinquent	6.813%	6.563%	513	558	0.822%	0.915%	\$9,309,651.86	\$10,120,626.57	0.909%	1.006%
211-240 Days Delinquent	6.509%	6.715%	458	510	0.733%	0.836%	\$8,334,907.59	\$9,426,919.77	0.814%	0.937%
241-270 Days Delinquent	6.568%	6.520%	366	335	0.586%	0.549%	\$5,725,245.52	\$5,602,284.19	0.559%	0.557%
> 270 Days Delinquent	6.497%	6.766%	552	319	0.884%	0.523%	\$8,259,406.85	\$6,473,797.75	0.806%	0.644%
TOTAL REPAYMENT	6.749%	6.761%	40,954	39,924	65.583%	65.466%	\$613,774,518.72	\$599,164,891.41	59.908%	59.577%
Deferment	6.218%	6.209%	10,605	9,936	16.983%	16.293%	\$174,820,615.61	\$161,933,768.16	17.063%	16.102%
Forbearance	6.627%	6.564%	10,214	10,394	16.357%	17.044%	\$227,220,001.10	\$234,406,642.20	22.178%	23.308%
Claims in Process	6.452%	6.406%	673	730	1.078%	1.197%	\$8,717,119.34	\$10,199,227.61	0.851%	1.014%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
GRAND TOTAL	6.629%	6.622%	62,446	60,984	100.000%	100.000%	1,024,532,254.77	1,005,704,529.38	100.000%	100.000%

VIII. SLC TRUST 2007-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
09-Aug	\$ 1,064,030,001.52	1.57%	2.52%
09-Nov	\$ 1,042,162,638.34	4.00%	2.68%
10-Feb	\$ 1,024,532,254.77	2.47%	2.66%
10-May	\$ 1,005,704,529.38	2.95%	2.68%

IX. Defaulted Student Loans

	Current Collection Period	Cumulative
Aggregate Outstanding Principal Balance	\$ 27,226,994.83	\$ 251,956,558.73
October 2007 Report Adjustment	\$ 1,281,131.51	
Cumulative Default Rate	20.738%	