

I. SLC TRUST 2007-01 Deal Parameters

Student Portfolio Characteristics		06/26/2007	Activity	07/31/2007
A	i Portfolio Balance	\$ 1,201,603,334.73	\$ 6,393,156.97	\$ 1,195,210,177.76
	ii Interest to be Capitalized	\$13,352,754.86		\$ 12,580,843.09
	iii Total Pool	\$ 1,214,956,089.59		\$ 1,207,791,020.85
	iv Specified Reserve Account Balance	\$ 3,036,844.00		\$ 3,019,477.55
	v Capitalized Interest Account Balance	\$ 79,500,000.00		\$ 79,500,000.00
	vi Total Adjusted Pool	\$ 1,297,492,933.59		\$ 1,290,310,498.40
B	i Pool Balance as a Percent of Original Pool Balance	100.00%		99.41%
	ii Weighted Average Coupon (WAC)	6.643%		6.645%
	iii Weighted Average Remaining Term	235.24		234.93
	iv Number of Loans	77,085		76,682
	v Number of Borrowers	47,479		47,253
	vi Average Outstanding Principal Balance			\$1,198,406,756.25

	Notes	CUSIP	Spread	Balance	Pool Factor	Balance	Pool Factor
				06/26/2007	06/26/2007	08/15/2007	08/15/2007
C	i A1 Notes	784424AA1	-0.020%	\$ 226,000,000.00	1.0000000000	\$ 222,645,486.54	0.9851570201
	ii A2 Notes	784424AB9	0.000%	\$ 164,000,000.00	1.0000000000	\$ 164,000,000.00	1.0000000000
	iii A3 Notes	784424AC7	0.030%	\$ 266,000,000.00	1.0000000000	\$ 266,000,000.00	1.0000000000
	iv A4 Notes	784424AD5	0.060%	\$ 392,900,000.00	1.0000000000	\$ 392,900,000.00	1.0000000000
	v A5 Notes	784424AG8	0.090%	\$ 209,500,000.00	1.0000000000	\$ 209,500,000.00	1.0000000000
	vi B Notes	784424AE3	0.200%	\$ 38,900,000.00	1.0000000000	\$ 38,900,000.00	1.0000000000
	vii C Notes	784424AF0	0.150%	\$ 10,000,000.00	1.0000000000	\$ 10,000,000.00	1.0000000000
	Total Notes			\$ 1,307,300,000.00		\$ 1,303,945,486.54	
	Parity			100.01%		99.72%	

Reserve Account		06/26/2007	Activity	08/15/2007
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 3,036,844.00	\$ -	\$ 3,036,844.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,036,844.00	\$ (17,366.45)	\$ 3,019,477.55
	iv Reserve Account Floor Balance (\$)	\$ 1,882,106.00	\$ -	\$ 1,882,106.00
	v Current Reserve Acct Balance (\$)	\$ 3,036,844.00	\$ (17,366.45)	\$ 3,019,477.55

Capitalized Interest Account		06/26/2007	Activity	08/15/2007
E	i Capitalized Interest Account Balance	\$ 79,500,000.00	\$ -	\$ 79,500,000.00

II. SLC TRUST 2007-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784424AA1	\$ 1,667,660.28	\$ 1,667,660.28	\$ -	\$ -	\$ -	\$ -	7.3790277876	5.31290%	5.53750%
A2	784424AB9	\$ 1,214,716.11	\$ 1,214,716.11	\$ -	\$ -	\$ -	\$ -	7.4068055488	5.33290%	5.55750%
A3	784424AC7	\$ 1,981,293.61	\$ 1,981,293.61	\$ -	\$ -	\$ -	\$ -	7.4484722180	5.36290%	5.58750%
A4	784424AD5	\$ 2,942,875.57	\$ 2,942,875.57	\$ -	\$ -	\$ -	\$ -	7.4901388903	5.39290%	5.61750%
A5	784424AG8	\$ 1,577,913.26	\$ 1,577,913.26	\$ -	\$ -	\$ -	\$ -	7.5318055370	5.42290%	5.64750%
B	784424AE3	\$ 298,930.29	\$ 298,930.29	\$ -	\$ -	\$ -	\$ -	7.6845832905	5.53290%	5.75750%
C	784424AF0	\$ 76,151.39	\$ 76,151.39	\$ -	\$ -	\$ -	\$ -	7.6151390000	5.48290%	5.70750%
TOTAL		\$ 9,759,540.51	\$ 9,759,540.51	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784424AA1	\$ 6,989,501.60	\$ 3,354,513.46	\$ 3,634,988.14	14.8429799115
A2	784424AB9	\$ -	\$ -	\$ -	0.0000000000
A3	784424AC7	\$ -	\$ -	\$ -	0.0000000000
A4	784424AD5	\$ -	\$ -	\$ -	0.0000000000
A5	784424AG8	\$ -	\$ -	\$ -	0.0000000000
B	784424AE3	\$ -	\$ -	\$ -	0.0000000000
C	784424AF0	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 6,989,501.60	\$ 3,354,513.46	\$ 3,634,988.14	

CUR LIBOR	5.332900%
NEXT LIBOR	5.557500%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	9,843,926.12
ii	Principal Collections from Guarantor	\$	(39,233.97)
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	9,804,692.15
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(305,293.69)
ii	Capitalized Interest	\$	(3,106,241.49)
iii	Total Non-Cash Principal Activity	\$	(3,411,535.18)
C	Total Student Loan Principal Activity	\$	6,393,156.97
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	4,064,647.02
ii	Interest Claims Received from Guarantors	\$	(69.05)
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	79,123.04
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	245,982.82
viii	Subsidy Payments	\$	77,989.77
ix	Total Interest Collections	\$	4,467,673.60
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(6,940,838.43)
ii	Government Interest Accrual Adjustments	\$	(2,328,419.76)
iii	Capitalized Interest	\$	3,106,241.49
iv	Total Non-Cash Interest Adjustments	\$	(6,163,016.70)
F	Total Student Loan Interest Activity	\$	(1,695,343.10)

IV. SLC TRUST 2007-01 Collection Account Activity 06/26/2007 through 07/31/2007

A	Principal Collections		
i	Principal Payments Received	\$	4,381,295.88
ii	Principal Collections from Guarantor	\$	(39,233.97)
iii	Consolidation Principal Payments	\$	5,462,630.24
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	9,804,692.15
B	Interest Collections		
i	Interest Payments Received	\$	4,268,579.18
ii	Interest Claims Received from Guarantors	\$	(69.05)
iii	Consolidation Interest Payments	\$	120,040.43
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	79,123.04
x	Total Interest Collections	\$	4,467,673.60
C	Other Reimbursements (One time funding for 105 bps fee)	\$	1,062,900.00
D	Reserves in Excess of Reserve Requirement	\$	17,366.45
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	458,542.28
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account Balance to be released	\$	-
	TOTAL FUNDS RECEIVED	\$	15,811,174.48
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	2,104,266.51
I	TOTAL AVAILABLE FUNDS	\$	13,706,907.97
J	Servicing Fees Due for Current Period	\$	583,854.00
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	583,854.00

V. SLC TRUST 2007-01 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	13,706,907.97
B	Trustee Fees	\$	9,000.00
C	Primary Servicing Fees	\$	583,854.00
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	1,667,660.28
ii	Class A-2	\$	1,214,716.11
iii	Class A-3	\$	1,981,293.61
iv	Class A-4	\$	2,942,875.57
v	Class A-5	\$	1,577,913.26
vi	Class B	\$	298,930.29
vii	Class C	\$	76,151.39
viii	Total Noteholder's Interest Distribution	\$	9,759,540.51
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	3,354,513.46
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class B	\$	-
vii	Total Noteholder's Principal Distribution	\$	3,354,513.46
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Additional fees payable to Indenture Trustee, Indenture Administrator, Owner Trustee, Eligible Lender Trustee, the paying agent in Ireland and the Irish Stock Exchange	\$	-
I	Class C Noteholder Principal Payment	\$	-
J	Excess Distribution Release to Trust Certificateholders	\$	-

		06/26/07-07/31/07	08/01/07-10/31/07	11/01/07-01/31/08	02/01/08-04/30/08
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 4,064,647.02	\$ -		
ii	Interest Claims Received from Guarantors	\$ (69.05)	\$ -		
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	
iv	Late Fee Reimbursements	\$ 79,123.04	\$ -		
v	Interest Reimbursements	\$ -	\$ -	\$ -	
vi	Other System Adjustments	\$ -	\$ -	\$ -	
vii	Special Allowance Payments	\$ 245,982.82	\$ -		
viii	Subsidy Payments	\$ 77,989.77	\$ -		
ix	Total Interest Collections	\$ 4,467,673.60	\$ -		
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (6,940,838.43)	\$ -		
ii	Government Interest Accrual Adjustments	\$ (2,328,419.76)	\$ -		
iii	Capitalized Interest	\$ 3,106,241.49	\$ -		
iv	Total Non-Cash Interest Adjustments	\$ (6,163,016.70)	\$ -		
Total Student Loan Interest Activity		\$ (1,695,343.10)	\$ -	\$ -	
Beginning Student Loan Portfolio Balance		\$ 1,201,603,334.73	\$ -		
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 9,843,926.12	\$ -		
ii	Principal Collections from Guarantor	\$ (39,233.97)	\$ -		
iii	Principal Reimbursements	\$ -	\$ -	\$ -	
iv	Net Credit Loss (Principal)		\$ -		
v	Total Principal Collections	\$ 9,804,692.15	\$ -	\$ -	
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (305,293.69)	\$ -		
ii	Capitalized Interest	\$ (3,106,241.49)	\$ -		
iii	Total Non-Cash Principal Activity	\$ (3,411,535.18)	\$ -	\$ -	
(-)	Total Student Loan Principal Activity	\$ 6,393,156.97	\$ -	\$ -	
(=)	Ending Student Loan Portfolio Balance	\$ 1,195,210,177.76	\$ -	\$ -	
(+)	Interest to be Capitalized	\$ 12,580,843.09	\$ -		
(=)	TOTAL POOL	\$ 1,207,791,020.85	\$ -	\$ -	
(+)	Reserve Account Balance	\$ 3,019,477.55	\$ -		
(+)	Capitalized Interest Account Balance	\$ 79,500,000.00	\$ -		
(=)	Total Adjusted Pool	\$ 1,290,310,498.40	\$ -	\$ -	

VII. SLC TRUST 2007-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	06/26/2007	07/31/2007	06/26/2007	07/31/2007	06/26/2007	07/31/2007	06/26/2007	07/31/2007	06/26/2007	07/31/2007
REPAYMENT										
Current	6.914%	6.867%	37,145	37,424	48.187%	48.804%	\$524,759,959.28	\$527,506,715.03	43.192%	43.675%
1-30 Days Delinquent	6.652%	6.839%	7,872	7,259	10.212%	9.466%	\$116,930,840.61	\$111,323,634.43	9.624%	9.217%
31-60 Days Delinquent	6.658%	6.546%	3,045	3,418	3.950%	4.457%	\$45,248,913.66	\$53,519,550.21	3.724%	4.431%
61-90 Days Delinquent	6.389%	6.785%	2,264	1,576	2.937%	2.055%	\$34,157,133.23	\$23,535,494.25	2.811%	1.949%
91-120 Days Delinquent	6.380%	6.361%	1,624	1,634	2.107%	2.131%	\$24,458,145.13	\$24,575,174.85	2.013%	2.035%
121-150 Days Delinquent	6.503%	6.445%	915	1,181	1.187%	1.540%	\$14,029,455.92	\$17,665,863.41	1.155%	1.463%
151-180 Days Delinquent	6.351%	6.371%	687	828	0.891%	1.080%	\$9,360,523.75	\$12,730,210.43	0.770%	1.054%
181-210 Days Delinquent	6.025%	6.401%	745	530	0.966%	0.691%	\$9,990,534.48	\$7,446,623.87	0.822%	0.617%
211-240 Days Delinquent	0.000%	6.102%	0	561	0.000%	0.732%	\$0.00	\$7,251,204.09	0.000%	0.600%
241-270 Days Delinquent	0.000%	6.032%	0	87	0.000%	0.113%	\$0.00	\$1,335,117.32	0.000%	0.111%
> 270 Days Delinquent	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%
TOTAL REPAYMENT	6.795%	6.792%	54,297	54,498	70.438%	71.070%	\$778,935,506.06	\$786,889,587.89	64.112%	65.151%
Deferment	6.087%	6.049%	9,414	9,489	12.212%	12.374%	\$173,041,234.63	\$171,464,139.01	14.243%	14.197%
Forbearance	6.560%	6.592%	13,374	12,690	17.350%	16.549%	\$262,979,348.90	\$249,383,308.72	21.645%	20.648%
Claims in Process	0.000%	7.328%	0	5	0.000%	0.007%	\$0.00	\$53,985.23	0.000%	0.004%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
GRAND TOTAL	6.643%	6.645%	77,085	76,682	100.000%	100.000%	1,214,956,089.59	1,207,791,020.85	100.000%	100.000%

VIII. SLC TRUST 2007-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
07-Aug	\$ 1,207,791,020.85	2.63%	2.63%
	\$ -	0.00%	0.00%
	\$ -	0.00%	0.00%
	\$ -	0.00%	0.00%

IX. Defaulted Student Loans

	Current Collection Period	Cumulative
Aggregate Outstanding Principal Balance	\$ -	\$ -
Cumulative Default Rate	0.00%	