

**SLC Student Loan Trust 2007-01**  
**Quarterly Servicing Report**

**Distribution Date 02/18/2014**

**Collection Period 11/01/2013 - 01/31/2014**

I. Deal Parameters

A	Student Loan Portfolio Characteristics	10/31/2013	01/31/2014
	Principal Balance	\$ 755,963,243.47	\$ 743,268,626.46
	Interest to be Capitalized Balance	4,000,875.68	3,997,793.90
	Pool Balance	\$ 759,964,119.15	\$ 747,266,420.36
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	1,899,910.30	1,868,166.05
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 761,864,029.45</b>	<b>\$ 749,134,586.41</b>
	Weighted Average Coupon (WAC)	6.63%	6.63%
	Weighted Average Remaining Term	205.78	204.36
	Number of Loans	43,215	42,185
	Number of Borrowers	25,901	25,257
	Aggregate Outstanding Principal Balance - Tbill	\$ 156,273,307.21	\$ 153,108,598.55
	Aggregate Outstanding Principal Balance - LIBOR	\$ 603,690,811.94	\$ 594,157,821.81
	Pool Factor	0.625507478	0.615056319
	Since Issued Constant Prepayment Rate	2.65%	2.57%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	11/15/2013	02/18/2014
	A3	784424AC7	\$ 120,564,029.45	\$ 108,484,538.78
	A4	784424AD5	\$ 392,900,000.00	\$ 392,900,000.00
	A5	784424AG8	\$ 209,500,000.00	\$ 209,500,000.00
	B	784424AE3	\$ 38,900,000.00	\$ 38,250,047.63

C	Account Balances	11/15/2013	02/18/2014
	Reserve Account Balance	\$ 1,899,910.30	\$ 1,868,166.05
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	11/15/2013	02/18/2014
	Adjusted Pool Balance	\$ 761,864,029.45	\$ 749,134,586.41
	Total Notes	\$ 761,864,029.45	\$ 749,134,586.41
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 11/01/2013 through 01/31/2014

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	7,422,547.77
	Guarantor Principal	8,273,804.84
	Consolidation Activity Principal	2,689,797.39
	Seller Principal Reimbursement	108.00
	Servicer Principal Reimbursement	(337.64)
	Rejected Claim Repurchased Principal	40,524.90
	Other Principal Deposits	-
	<b>Total Principal Receipts</b>	<b>\$ 18,426,445.26</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	5,382,455.95
	Guarantor Interest	540,503.16
	Consolidation Activity Interest	33,089.72
	Special Allowance Payments	12,412.96
	Interest Subsidy Payments	1,037,295.27
	Seller Interest Reimbursement	(37.01)
	Servicer Interest Reimbursement	9,014.86
	Rejected Claim Repurchased Interest	4,894.36
	Other Interest Deposits	128,773.94
	<b>Total Interest Receipts</b>	<b>\$ 7,148,403.21</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ 31,744.25</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 929.40</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Excess Transferred from Add-on Consolidation Loan Account</b>	<b>\$ -</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>-</b>
<b>M</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(627,953.14)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(1,975,483.81)
	Floor Income Rebate Fees to Dept. of Education	\$(2,315,257.91)
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 20,688,827.26</b>
<b>O</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(5,731,828.25)</b>
<b>P</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 178,778.14</b>
<b>Q</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 45,419.26</b>
<b>R</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

III. 2007-01 Portfolio Characteristics

		01/31/2014				10/31/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.42%	5,081	\$93,578,918.70	12.590%	6.44%	5,497	\$102,831,433.15	13.603%
REPAYMENT:	CURRENT	6.63%	26,608	\$406,010,785.67	54.625%	6.65%	27,353	\$420,449,058.26	55.618%
	31-60 DAYS DELINQUENT	6.61%	1,527	\$30,580,479.72	4.114%	6.55%	1,676	\$32,743,598.86	4.331%
	61-90 DAYS DELINQUENT	6.74%	890	\$17,755,130.61	2.389%	6.72%	851	\$17,477,442.47	2.312%
	91-120 DAYS DELINQUENT	6.51%	524	\$10,564,601.80	1.421%	6.73%	936	\$19,172,897.88	2.536%
	> 120 DAYS DELINQUENT	6.67%	1,766	\$35,698,319.97	4.803%	6.56%	1,802	\$37,575,246.59	4.971%
	FORBEARANCE	6.79%	5,472	\$142,524,205.16	19.175%	6.74%	4,693	\$118,905,760.55	15.729%
	CLAIMS IN PROCESS	6.53%	311	\$6,481,204.46	0.872%	6.68%	400	\$6,762,337.49	0.895%
	AGED CLAIMS REJECTED	4.85%	6	\$74,980.37	0.010%	5.40%	7	\$45,468.22	0.006%
<b>TOTAL</b>			<b>42,185</b>	<b>\$743,268,626.46</b>	<b>100.00%</b>		<b>43,215</b>	<b>\$755,963,243.47</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2007-01 Portfolio Characteristics (cont'd)

	01/31/2014	10/31/2013
Pool Balance	\$747,266,420.36	\$759,964,119.15
Outstanding Borrower Accrued Interest	\$10,911,640.41	\$11,331,365.88
Borrower Accrued Interest to be Capitalized	\$3,997,793.90	\$4,000,875.68
Total # Loans	42,185	43,215
Total # Borrowers	25,257	25,901
Weighted Average Coupon	6.63%	6.63%
Weighted Average Remaining Term	204.36	205.78
Non-Reimbursable Losses	\$178,778.14	\$180,857.52
Cumulative Non-Reimbursable Losses	\$6,303,900.62	\$6,125,122.48
Since Issued Constant Prepayment Rate (CPR)	2.57%	2.65%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$45,419.26	\$415,912.72
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$5,908,193.76	\$5,421,759.60
Borrower Interest Accrued	\$11,492,932.58	\$11,708,722.09
Interest Subsidy Payments Accrued	\$981,292.13	\$1,002,344.88
Special Allowance Payments Accrued	\$16,261.37	\$14,457.14

V. 2007-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	-	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	-	0.000%
	- Consolidation Loans	6.63%	42,185	743,268,626.46	100.000%
	<b>Total</b>	<b>6.63%</b>	<b>42,185</b>	<b>\$ 743,268,626.46</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	6.63%	42,185	743,268,626.46	100.000%
	<b>Total</b>	<b>6.63%</b>	<b>42,185</b>	<b>\$ 743,268,626.46</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 20,688,827.26</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ -	\$ 20,688,827.26
B Primary Servicing Fee	\$ 311,734.70	\$ 20,377,092.56
C Class A Noteholders' Interest Distribution Amount	\$ 580,531.97	\$ 19,796,560.59
D Class B Noteholders' Interest Distribution Amount	\$ 45,228.81	\$ 19,751,331.78
E Class A Noteholders' Principal Distribution Amount	\$ 12,079,490.67	\$ 7,671,841.11
F Class B Noteholders' Principal Distribution Amount	\$ 649,952.37	\$ 7,021,888.74
G Reserve Account Reinstatement	\$ -	\$ 7,021,888.74
H Carryover Servicing Fee	\$ -	\$ 7,021,888.74
I Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 7,021,888.74
J Remaining Amounts to the Class B Noteholders after the first auction date	\$ -	\$ 7,021,888.74
K Excess Distribution Certificateholder	\$ 7,021,888.74	\$ -

**VII. Trigger Events**

A **Has the Stepdown Date Occurred?\*** Y

\*\* The Stepdown Date is the earlier of (1) 11/15/2013 or (2) the first date on which no class A notes remain outstanding.

B **Trigger Event**

i Class A Notes Outstanding (after application of available funds) \$ 710,884,538.78

ii Pool + Reserve \$ 749,134,586.41

iii Pool Balance as a % of Initial Pool Balance 61.51%

iv Note Balance Trigger Event Exists (i>ii or iii < 10%) N

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

Class A Percentage (%) 94.89%

Class B Percentage (%) 5.11%

C **Class B Interest Subordination Condition**

i Student Loan Principal Outstanding \$ 743,268,626.46

ii Borrower Interest Accrued \$ 11,492,932.58

iii Interest Subsidy Payments Accrued \$ 981,292.13

iv Special Allowance Payments Accrued \$ 16,261.37

v Capitalized Interest Account Balance \$ -

vi Reserve Account Balance (after any reinstatement) \$ 1,868,166.05

vii Total \$ 757,627,278.59

viii Class A Notes Outstanding (after application of available funds) \$ 710,884,538.78

ix Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii) N



**VIII. 2007-01C Distributions**
**Distribution Amounts**

	A3	A4	A5
Cusip/Isin	784424AC7	784424AD5	784424AG8
Beginning Balance	\$ 120,564,029.45	\$ 392,900,000.00	\$ 209,500,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.03%	0.06%	0.09%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2013	11/15/2013	11/15/2013
Accrual Period End	2/18/2014	2/18/2014	2/18/2014
Daycount Fraction	0.26388889	0.26388889	0.26388889
Interest Rate*	0.27060%	0.30060%	0.33060%
Accrued Interest Factor	0.000714083	0.000793250	0.000872417
Current Interest Due	\$ 86,092.76	\$ 311,667.92	\$ 182,771.29
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 86,092.76	\$ 311,667.92	\$ 182,771.29
Interest Paid	\$ 86,092.76	\$ 311,667.92	\$ 182,771.29
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 12,079,490.67	\$ -	\$ -
Ending Principal Balance	\$ 108,484,538.78	\$ 392,900,000.00	\$ 209,500,000.00
Paydown Factor	0.045411619	0.000000000	0.000000000
Ending Balance Factor	0.407836612	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcrate.txt>

**VIII. 2007-01C Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	784424AE3
Beginning Balance	\$ 38,900,000.00
Index	LIBOR
Spread/Fixed Rate	0.20%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2013
Accrual Period End	2/18/2014
Daycount Fraction	0.26388889
Interest Rate*	0.44060%
Accrued Interest Factor	0.001162694
Current Interest Due	\$ 45,228.81
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 45,228.81
Interest Paid	\$ 45,228.81
Interest Shortfall	\$ -
Principal Paid	\$ 649,952.37
Ending Principal Balance	\$ 38,250,047.63
Paydown Factor	0.016708287
Ending Balance Factor	0.983291713

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcbtrate.txt>

**IX. 2007-01 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Prior Adjusted Pool Balance	\$ 761,864,029.45
	Current Adjusted Pool Balance	\$ 749,134,586.41
	Current Principal Due	\$ 12,729,443.04
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	\$ 12,729,443.04
	Principal Paid	\$ 12,729,443.04
	Principal Shortfall	\$ -
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 1,899,910.30
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 1,899,910.30
	Required Reserve Acct Balance	\$ 1,868,166.05
	Release to Collection Account	\$ 31,744.25
	Ending Reserve Account Balance	\$ 1,868,166.05
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -