

SLC Student Loan Trust 2007-01

Quarterly Servicing Report

Distribution Date 11/15/2017

Collection Period 08/01/2017 - 10/31/2017

I. Deal Parameters

A

| Student Loan Portfolio Characteristics | 07/31/2017 | 10/31/2017 |
|---|--------------------------|--------------------------|
| Principal Balance | \$ 534,591,815.88 | \$ 522,124,531.22 |
| Interest to be Capitalized Balance | 2,084,534.79 | 2,332,999.26 |
| Pool Balance | \$ 536,676,350.67 | \$ 524,457,530.48 |
| Capitalized Interest Account Balance | \$ - | \$ - |
| Specified Reserve Account Balance | 1,822,106.00 | 1,822,106.00 |
| Adjusted Pool ⁽¹⁾ | \$ 538,498,456.67 | \$ 526,279,636.48 |
| Weighted Average Coupon (WAC) | 6.67% | 6.67% |
| Weighted Average Remaining Term | 184.33 | 183.80 |
| Number of Loans | 28,590 | 27,844 |
| Number of Borrowers | 16,784 | 16,331 |
| Aggregate Outstanding Principal Balance - Tbill | \$ 109,933,904.42 | \$ 106,654,957.90 |
| Aggregate Outstanding Principal Balance - LIBOR | \$ 426,742,446.25 | \$ 417,802,572.58 |
| Pool Factor | 0.441724895 | 0.431667889 |
| Since Issued Constant Prepayment Rate | 2.39% | 2.35% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B

| Debt Securities | Cusip/Isin | 08/15/2017 | 11/15/2017 |
|------------------------|-------------------|-------------------|-------------------|
| A4 | 784424AD5 | \$ 301,503,274.90 | \$ 289,908,335.20 |
| A5 | 784424AG8 | \$ 209,500,000.00 | \$ 209,500,000.00 |
| B | 784424AE3 | \$ 27,495,181.77 | \$ 26,871,301.28 |

C

| Account Balances | 08/15/2017 | 11/15/2017 |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 1,822,106.00 | \$ 1,822,106.00 |
| Capitalized Interest Account Balance | \$ - | \$ - |

D

| Asset / Liability | 08/15/2017 | 11/15/2017 |
|--------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 538,498,456.67 | \$ 526,279,636.48 |
| Total Notes | \$ 538,498,456.67 | \$ 526,279,636.48 |
| Difference | \$ - | \$ - |
| Parity Ratio | 1.00000 | 1.00000 |

II. Trust Activity 08/01/2017 through 10/31/2017

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 6,374,865.26 |
| | Guarantor Principal | 3,160,725.00 |
| | Consolidation Activity Principal | 6,970,070.30 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 17.58 |
| | Rejected Claim Repurchased Principal | 48,125.38 |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 16,553,803.52 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 3,477,453.61 |
| | Guarantor Interest | 213,081.19 |
| | Consolidation Activity Interest | 86,593.81 |
| | Special Allowance Payments | 77,927.83 |
| | Interest Subsidy Payments | 566,793.60 |
| | Seller Interest Reimbursement | 1,217.13 |
| | Servicer Interest Reimbursement | 22,172.32 |
| | Rejected Claim Repurchased Interest | 7,844.66 |
| | Other Interest Deposits | 89,890.84 |
| | Total Interest Receipts | \$ 4,542,974.99 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 33,192.35 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Excess Transferred from Add-on Consolidation Loan Account | \$ - |
| K | Other Deposits | \$ 157.01 |
| L | Funds Released from Capitalized Interest Account | - |
| M | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(443,500.63) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(1,399,649.18) |
| | Floor Income Rebate Fees to Dept. of Education | \$(1,097,336.14) |
| N | AVAILABLE FUNDS | \$ 18,189,641.92 |
| O | Non-Cash Principal Activity During Collection Period | \$(4,086,518.86) |
| P | Non-Reimbursable Losses During Collection Period | \$ 45,934.47 |
| Q | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 55,970.04 |
| R | Aggregate Loan Substitutions | \$ - |

III. 2007-01 Portfolio Characteristics

| | | 10/31/2017 | | | | 07/31/2017 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.44% | 1,622 | \$30,616,841.91 | 5.864% | 6.39% | 1,690 | \$30,770,362.07 | 5.756% |
| REPAYMENT: | CURRENT | 6.64% | 21,060 | \$359,437,915.74 | 68.841% | 6.64% | 21,663 | \$369,527,224.67 | 69.123% |
| | 31-60 DAYS DELINQUENT | 6.83% | 659 | \$15,229,680.10 | 2.917% | 6.76% | 1,021 | \$23,767,837.57 | 4.446% |
| | 61-90 DAYS DELINQUENT | 6.50% | 480 | \$11,788,022.27 | 2.258% | 6.70% | 478 | \$11,364,831.62 | 2.126% |
| | 91-120 DAYS DELINQUENT | 6.72% | 217 | \$5,118,832.07 | 0.980% | 6.76% | 260 | \$6,541,865.90 | 1.224% |
| | > 120 DAYS DELINQUENT | 6.82% | 562 | \$14,071,006.32 | 2.695% | 6.63% | 649 | \$15,851,284.51 | 2.965% |
| | FORBEARANCE | 6.85% | 3,144 | \$83,738,522.65 | 16.038% | 6.85% | 2,749 | \$74,805,684.78 | 13.993% |
| | CLAIMS IN PROCESS | 6.93% | 98 | \$2,106,767.73 | 0.403% | 7.52% | 80 | \$1,962,724.76 | 0.367% |
| | AGED CLAIMS REJECTED | 5.69% | 2 | \$16,942.43 | 0.003% | 0.00% | 0 | \$0.00 | 0.000% |
| TOTAL | | | 27,844 | \$522,124,531.22 | 100.00% | | 28,590 | \$534,591,815.88 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2007-01 Portfolio Characteristics (cont'd)

| | 10/31/2017 | 07/31/2017 |
|--|------------------|------------------|
| Pool Balance | \$524,457,530.48 | \$536,676,350.67 |
| Outstanding Borrower Accrued Interest | \$12,153,738.35 | \$11,783,359.52 |
| Borrower Accrued Interest to be Capitalized | \$2,332,999.26 | \$2,084,534.79 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,615,488.86 | \$1,930,467.23 |
| Total # Loans | 27,844 | 28,590 |
| Total # Borrowers | 16,331 | 16,784 |
| Weighted Average Coupon | 6.67% | 6.67% |
| Weighted Average Remaining Term | 183.80 | 184.33 |
| Non-Reimbursable Losses | \$45,934.47 | \$62,905.71 |
| Cumulative Non-Reimbursable Losses | \$7,818,075.51 | \$7,772,141.04 |
| Since Issued Constant Prepayment Rate (CPR) | 2.35% | 2.39% |
| Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$55,970.04 | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$4,132,674.15 | \$4,370,172.42 |
| Borrower Interest Accrued | \$8,281,473.75 | \$8,491,397.74 |
| Interest Subsidy Payments Accrued | \$548,127.24 | \$560,122.86 |
| Special Allowance Payments Accrued | \$93,388.25 | \$85,914.54 |

V. 2007-01 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 6.67% | 27,844 | 522,124,531.22 | 100.000% |
| | Total | 6.67% | 27,844 | \$ 522,124,531.22 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | - | 0.000% |
| | - Two Year | 0.00% | 0 | - | 0.000% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 6.67% | 27,844 | 522,124,531.22 | 100.000% |
| | Total | 6.67% | 27,844 | \$ 522,124,531.22 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-01 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 18,189,641.92 |
| A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees | \$ - | \$ 18,189,641.92 |
| B Primary Servicing Fee | \$ 219,074.32 | \$ 17,970,567.60 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,811,670.40 | \$ 16,158,897.20 |
| D Class B Noteholders' Interest Distribution Amount | \$ 106,452.18 | \$ 16,052,445.02 |
| E Class A Noteholders' Principal Distribution Amount | \$ 11,594,939.70 | \$ 4,457,505.32 |
| F Class B Noteholders' Principal Distribution Amount | \$ 623,880.49 | \$ 3,833,624.83 |
| G Reserve Account Reinstatement | \$ - | \$ 3,833,624.83 |
| H Carryover Servicing Fee | \$ - | \$ 3,833,624.83 |
| I Unpaid Expenses of The Trustees + Irish Exchange | \$ - | \$ 3,833,624.83 |
| J Remaining Amounts to the Class B Noteholders after the first auction date | \$ - | \$ 3,833,624.83 |
| K Excess Distribution Certificateholder | \$ 3,833,624.83 | \$ - |

VII. Trigger Events

A **Has the Stepdown Date Occurred?*** Y

** The Stepdown Date is the earlier of (1) 11/15/2013 or (2) the first date on which no class A notes remain outstanding.

B **Trigger Event**

| | | |
|-----|--|-------------------|
| i | Class A Notes Outstanding (after application of available funds) | \$ 499,408,335.20 |
| ii | Pool + Reserve | \$ 526,279,636.48 |
| iii | Pool Balance as a % of Initial Pool Balance | 43.17% |
| iv | Note Balance Trigger Event Exists (i>ii or iii < 10%) | N |

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

| | |
|------------------------|--------|
| Class A Percentage (%) | 94.89% |
| Class B Percentage (%) | 5.11% |

C **Class B Interest Subordination Condition**

| | | |
|------|---|-------------------|
| i | Student Loan Principal Outstanding | \$ 522,124,531.22 |
| ii | Borrower Interest Accrued | \$ 8,281,473.75 |
| iii | Interest Subsidy Payments Accrued | \$ 548,127.24 |
| iv | Special Allowance Payments Accrued | \$ 93,388.25 |
| v | Capitalized Interest Account Balance | \$ - |
| vi | Reserve Account Balance (after any reinstatement) | \$ 1,822,106.00 |
| vii | Total | \$ 532,869,626.46 |
| viii | Class A Notes Outstanding (after application of available funds) | \$ 499,408,335.20 |
| ix | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii) | N |

VIII. 2007-01C Distributions
Distribution Amounts

| | A4 | A5 | B |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 784424AD5 | 784424AG8 | 784424AE3 |
| Beginning Balance | \$ 301,503,274.90 | \$ 209,500,000.00 | \$ 27,495,181.77 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.06% | 0.09% | 0.20% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 8/15/2017 | 8/15/2017 | 8/15/2017 |
| Accrual Period End | 11/15/2017 | 11/15/2017 | 11/15/2017 |
| Daycount Fraction | 0.25555556 | 0.25555556 | 0.25555556 |
| Interest Rate* | 1.37500% | 1.40500% | 1.51500% |
| Accrued Interest Factor | 0.003513889 | 0.003590556 | 0.003871667 |
| Current Interest Due | \$ 1,059,449.01 | \$ 752,221.39 | \$ 106,452.18 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 1,059,449.01 | \$ 752,221.39 | \$ 106,452.18 |
| Interest Paid | \$ 1,059,449.01 | \$ 752,221.39 | \$ 106,452.18 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$ 11,594,939.70 | \$ - | \$ 623,880.49 |
| Ending Principal Balance | \$ 289,908,335.20 | \$ 209,500,000.00 | \$ 26,871,301.28 |
| Paydown Factor | 0.029511173 | 0.000000000 | 0.016038059 |
| Ending Balance Factor | 0.737867995 | 1.000000000 | 0.690778953 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcrate.txt>

IX. 2007-01 Reconciliations

| | | |
|----------|---|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Prior Adjusted Pool Balance | \$ 538,498,456.67 |
| | Current Adjusted Pool Balance | \$ 526,279,636.48 |
| | Current Principal Due | \$ 12,218,820.19 |
| | Principal Shortfall from Previous Collection Period | \$ - |
| | Principal Distribution Amount | \$ 12,218,820.19 |
| | Principal Paid | <u>\$ 12,218,820.19</u> |
| | Principal Shortfall | \$ - |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,822,106.00 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,822,106.00</u> |
| | Required Reserve Acct Balance | \$ 1,822,106.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 1,822,106.00 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |