

**SLC Student Loan Trust 2007-01**

**Quarterly Servicing Report**

**Distribution Date 02/15/2019**

**Collection Period 11/01/2018 - 01/31/2019**

SLC Student Loan Receivables I, Inc - *Depositor*

*The Student Loan Corporation, a subsidiary of Discover Bank - Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

**I. Deal Parameters**

A

| <b>Student Loan Portfolio Characteristics</b>   | <b>10/31/2018</b>        | <b>01/31/2019</b>        |
|---|--------------------------|--------------------------|
| Principal Balance                               | \$ 468,535,719.31        | \$ 456,927,198.23        |
| Interest to be Capitalized Balance              | 2,007,181.59             | 2,125,861.93             |
| Pool Balance                                    | \$ 470,542,900.90        | \$ 459,053,060.16        |
| Capitalized Interest Account Balance            | \$ -                     | \$ -                     |
| Specified Reserve Account Balance               | - N/A -                  | - N/A -                  |
| <b>Adjusted Pool</b> <sup>(1)</sup>             | <b>\$ 470,542,900.90</b> | <b>\$ 459,053,060.16</b> |
| Weighted Average Coupon (WAC)                   | 6.66%                    | 6.66%                    |
| Weighted Average Remaining Term                 | 181.82                   | 181.13                   |
| Number of Loans                                 | 24,679                   | 24,000                   |
| Number of Borrowers                             | 14,439                   | 14,019                   |
| Aggregate Outstanding Principal Balance - Tbill | \$ 93,686,939.98         | \$ 91,184,589.65         |
| Aggregate Outstanding Principal Balance - LIBOR | \$ 376,855,960.92        | \$ 367,868,470.51        |
| Pool Factor                                     | 0.387292105              | 0.377835104              |
| Since Issued Constant Prepayment Rate           | 2.28%                    | 2.23%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B

| <b>Debt Securities</b> | <b>Cusip/Isin</b> | <b>11/15/2018</b> | <b>02/15/2019</b> |
|------------------------|-------------------|-------------------|-------------------|
| A4                     | 784424AD5         | \$ 237,017,460.47 | \$ 226,114,279.28 |
| A5                     | 784424AG8         | \$ 209,500,000.00 | \$ 209,500,000.00 |
| B                      | 784424AE3         | \$ 24,025,440.43  | \$ 23,438,780.88  |

C

| <b>Account Balances</b>              | <b>11/15/2018</b> | <b>02/15/2019</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 1,822,106.00   | \$ 1,822,106.00   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |

D

| <b>Asset / Liability</b> | <b>11/15/2018</b> | <b>02/15/2019</b> |
|--------------------------|-------------------|-------------------|
| Adjusted Pool Balance    | \$ 470,542,900.90 | \$ 459,053,060.16 |
| Total Notes              | \$ 470,542,900.90 | \$ 459,053,060.16 |
| Difference               | \$ -              | \$ -              |
| Parity Ratio             | 1.00000           | 1.00000           |

**II. Trust Activity 11/01/2018 through 01/31/2019**

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 5,462,652.42            |
|          | Guarantor Principal  | 3,991,655.84            |
|          | Consolidation Activity Principal                                 | 5,256,435.82            |
|          | Seller Principal Reimbursement                                   | 2,958.78                |
|          | Servicer Principal Reimbursement                                 | 33.71                   |
|          | Rejected Claim Repurchased Principal                             | -                       |
|          | Other Principal Deposits   | -                       |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 14,713,736.57</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 2,859,999.85            |
|          | Guarantor Interest   | 284,076.17              |
|          | Consolidation Activity Interest                                  | 126,886.40              |
|          | Special Allowance Payments                                       | 200,821.66              |
|          | Interest Subsidy Payments  | 468,921.93              |
|          | Seller Interest Reimbursement                                    | 159.85                  |
|          | Servicer Interest Reimbursement                                  | 583.89                  |
|          | Rejected Claim Repurchased Interest                              | 0.00                    |
|          | Other Interest Deposits  | 67,842.04               |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 4,009,291.79</b>  |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                         | <b>\$ -</b>             |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 76,087.20</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ -</b>             |
| <b>J</b> | <b>Excess Transferred from Add-on Consolidation Loan Account</b> | <b>\$ -</b>             |
| <b>K</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>L</b> | <b>Funds Released from Capitalized Interest Account</b>          | <b>-</b>                |
| <b>M</b> | <b>Less: Funds Previously Remitted:</b>                          |                         |
|          | Servicing Fees to Servicer                                       | \$(388,738.74)          |
|          | Consolidation Loan Rebate Fees to Dept. of Education             | \$(1,238,414.62)        |
|          | Floor Income Rebate Fees to Dept. of Education                   | \$(450,440.92)          |
| <b>N</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 16,721,521.28</b> |
| <b>O</b> | Non-Cash Principal Activity During Collection Period             | \$(3,105,215.49)        |
| <b>P</b> | Non-Reimbursable Losses During Collection Period                 | \$ 59,340.84            |
| <b>Q</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ -                    |
| <b>R</b> | Aggregate Loan Substitutions                                     | \$ -                    |

III. 2007-01 Portfolio Characteristics

|              |                        | 01/31/2019        |               |                         |                | 10/31/2018        |               |                         |                |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | DEFERMENT              | 6.27%             | 1,222         | \$24,463,347.41         | 5.354%         | 6.29%             | 1,314         | \$25,892,485.42         | 5.526%         |
| REPAYMENT:   | CURRENT                | 6.64%             | 18,814        | \$329,382,946.80        | 72.087%        | 6.65%             | 19,314        | \$338,897,640.60        | 72.331%        |
|              | 31-60 DAYS DELINQUENT  | 6.66%             | 595           | \$14,274,812.74         | 3.124%         | 6.68%             | 591           | \$14,155,382.37         | 3.021%         |
|              | 61-90 DAYS DELINQUENT  | 6.99%             | 275           | \$7,377,896.35          | 1.615%         | 6.98%             | 249           | \$5,852,807.20          | 1.249%         |
|              | 91-120 DAYS DELINQUENT | 6.71%             | 170           | \$4,370,944.76          | 0.957%         | 6.43%             | 133           | \$2,628,786.52          | 0.561%         |
|              | > 120 DAYS DELINQUENT  | 6.78%             | 416           | \$11,268,850.30         | 2.466%         | 6.75%             | 560           | \$14,007,360.67         | 2.990%         |
|              | FORBEARANCE            | 6.80%             | 2,381         | \$63,449,978.46         | 13.886%        | 6.79%             | 2,439         | \$65,162,553.44         | 13.908%        |
|              | CLAIMS IN PROCESS      | 6.65%             | 127           | \$2,338,421.41          | 0.512%         | 6.80%             | 79            | \$1,938,703.09          | 0.414%         |
| <b>TOTAL</b> |                        |                   | <b>24,000</b> | <b>\$456,927,198.23</b> | <b>100.00%</b> |                   | <b>24,679</b> | <b>\$468,535,719.31</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2007-01 Portfolio Characteristics (cont'd)

|  | 01/31/2019       | 10/31/2018       |
|--|------------------|------------------|
| Pool Balance                                       | \$459,053,060.16 | \$470,542,900.90 |
| Outstanding Borrower Accrued Interest              | \$14,603,616.72  | \$13,761,974.40  |
| Borrower Accrued Interest to be Capitalized        | \$2,125,861.93   | \$2,007,181.59   |
| Borrower Accrued Interest >30 Days Delinquent      | \$1,532,668.51   | \$1,557,191.15   |
| Total # Loans                                      | 24,000           | 24,679           |
| Total # Borrowers                                  | 14,019           | 14,439           |
| Weighted Average Coupon                            | 6.66%            | 6.66%            |
| Weighted Average Remaining Term                    | 181.13           | 181.82           |
| Non-Reimbursable Losses                            | \$59,340.84      | \$63,572.37      |
| Cumulative Non-Reimbursable Losses                 | \$8,143,323.65   | \$8,083,982.81   |
| Since Issued Constant Prepayment Rate (CPR)        | 2.23%            | 2.28%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$3,162,350.14   | \$3,706,502.69   |
| Borrower Interest Accrued                          | \$7,258,739.45   | \$7,477,027.40   |
| Interest Subsidy Payments Accrued                  | \$465,002.50     | \$478,375.62     |
| Special Allowance Payments Accrued                 | \$297,164.04     | \$223,361.81     |

V. 2007-01 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 0.00%                      | 0             | -                        | 0.000%          |
|   | - GSL - Unsubsidized              | 0.00%                      | 0             | -                        | 0.000%          |
|   | - PLUS <sup>(2)</sup> Loans       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Consolidation Loans             | 6.66%                      | 24,000        | 456,927,198.23           | 100.000%        |
|   | <b>Total</b>                      | <b>6.66%</b>               | <b>24,000</b> | <b>\$ 456,927,198.23</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Two Year                        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Technical                       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Other                           | 6.66%                      | 24,000        | 456,927,198.23           | 100.000%        |
|   | <b>Total</b>                      | <b>6.66%</b>               | <b>24,000</b> | <b>\$ 456,927,198.23</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2007-01 Waterfall for Distributions**

|  | Paid             | Remaining<br>Funds Balance |
|--|------------------|----------------------------|
| <b>Total Available Funds</b>   |                  | <b>\$ 16,721,521.28</b>    |
| A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees | \$ -             | \$ 16,721,521.28           |
| B Primary Servicing Fee  | \$ 192,408.04    | \$ 16,529,113.24           |
| C Class A Noteholders' Interest Distribution Amount  | \$ 3,069,794.08  | \$ 13,459,319.16           |
| D Class B Noteholders' Interest Distribution Amount  | \$ 172,905.73    | \$ 13,286,413.43           |
| E Class A Noteholders' Principal Distribution Amount   | \$ 10,903,181.19 | \$ 2,383,232.24            |
| F Class B Noteholders' Principal Distribution Amount   | \$ 586,659.55    | \$ 1,796,572.69            |
| G Reserve Account Reinstatement  | \$ -             | \$ 1,796,572.69            |
| H Carryover Servicing Fee  | \$ -             | \$ 1,796,572.69            |
| I Unpaid Expenses of The Trustees + Irish Exchange   | \$ -             | \$ 1,796,572.69            |
| J Remaining Amounts to the Class B Noteholders after the first auction date                        | \$ -             | \$ 1,796,572.69            |
| K Excess Distribution Certificateholder  | \$ 1,796,572.69  | \$ -                       |

**VII. Trigger Events**

A **Has the Stepdown Date Occurred?\*** Y

\*\* The Stepdown Date is the earlier of (1) 11/15/2013 or (2) the first date on which no class A notes remain outstanding.

B **Trigger Event**

|     |  |                   |
|-----|--|-------------------|
| i   | Class A Notes Outstanding (after application of available funds) | \$ 435,614,279.28 |
| ii  | Pool + Reserve   | \$ 460,875,166.16 |
| iii | Pool Balance as a % of Initial Pool Balance                      | 37.78%            |
| iv  | Note Balance Trigger Event Exists (i>ii or iii < 10%)            | N                 |

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

|                        |        |
|------------------------|--------|
| Class A Percentage (%) | 94.89% |
| Class B Percentage (%) | 5.11%  |

C **Class B Interest Subordination Condition**

|      |   |                   |
|------|---|-------------------|
| i    | Student Loan Principal Outstanding  | \$ 456,927,198.23 |
| ii   | Borrower Interest Accrued   | \$ 7,258,739.45   |
| iii  | Interest Subsidy Payments Accrued   | \$ 465,002.50     |
| iv   | Special Allowance Payments Accrued  | \$ 297,164.04     |
| v    | Capitalized Interest Account Balance  | \$ -              |
| vi   | Reserve Account Balance (after any reinstatement)   | \$ 1,822,106.00   |
| vii  | Total   | \$ 466,770,210.22 |
| viii | Class A Notes Outstanding (after application of available funds)  | \$ 435,614,279.28 |
| ix   | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii) | N                 |



**VIII. 2007-01C Distributions**
**Distribution Amounts**

|  | <b>A4</b>               | <b>A5</b>               | <b>B</b>                |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin   | 784424AD5               | 784424AG8               | 784424AE3               |
| Beginning Balance  | \$ 237,017,460.47       | \$ 209,500,000.00       | \$ 24,025,440.43        |
| Index  | LIBOR                   | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.06%                   | 0.09%                   | 0.20%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 11/15/2018              | 11/15/2018              | 11/15/2018              |
| Accrual Period End   | 2/15/2019               | 2/15/2019               | 2/15/2019               |
| Daycount Fraction  | 0.25555556              | 0.25555556              | 0.25555556              |
| Interest Rate*   | 2.67613%                | 2.70613%                | 2.81613%                |
| Accrued Interest Factor                                    | 0.006838999             | 0.006915666             | 0.007196777             |
| Current Interest Due                                       | \$ 1,620,962.15         | \$ 1,448,831.93         | \$ 172,905.73           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 1,620,962.15         | \$ 1,448,831.93         | \$ 172,905.73           |
| Interest Paid  | \$ 1,620,962.15         | \$ 1,448,831.93         | \$ 172,905.73           |
| Interest Shortfall   | \$ -                    | \$ -                    | \$ -                    |
| Principal Paid   | \$ 10,903,181.19        | \$ -                    | \$ 586,659.55           |
| Ending Principal Balance                                   | \$ 226,114,279.28       | \$ 209,500,000.00       | \$ 23,438,780.88        |
| Paydown Factor   | 0.027750525             | 0.000000000             | 0.015081222             |
| Ending Balance Factor                                      | 0.575500838             | 1.000000000             | 0.602539354             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcrate.txt>

**IX. 2007-01 Reconciliations**

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b>        |                         |
|          | Prior Adjusted Pool Balance                         | \$ 470,542,900.90       |
|          | Current Adjusted Pool Balance                       | \$ 459,053,060.16       |
|          | Current Principal Due                               | \$ 11,489,840.74        |
|          | Principal Shortfall from Previous Collection Period | \$ -                    |
|          | Principal Distribution Amount                       | \$ 11,489,840.74        |
|          | Principal Paid                                      | <u>\$ 11,489,840.74</u> |
|          | Principal Shortfall                                 | \$ -                    |
| <b>B</b> | <b>Reserve Account Reconciliation</b>               |                         |
|          | Beginning Period Balance                            | \$ 1,822,106.00         |
|          | Reserve Funds Utilized                              | 0.00                    |
|          | Reserve Funds Reinstated                            | 0.00                    |
|          | Balance Available                                   | <u>\$ 1,822,106.00</u>  |
|          | Required Reserve Acct Balance                       | \$ 1,822,106.00         |
|          | Release to Collection Account                       | \$ -                    |
|          | Ending Reserve Account Balance                      | \$ 1,822,106.00         |
| <b>C</b> | <b>Capitalized Interest Account</b>                 |                         |
|          | Beginning Period Balance                            | \$ -                    |
|          | Transfers to Collection Account                     | \$ -                    |
|          | Ending Balance                                      | \$ -                    |