

SLC Student Loan Trust 2007-01

Quarterly Servicing Report

Distribution Date 02/15/2011

Collection Period 11/01/2010 - 01/31/2011

SLC Student Loan Receivables I, Inc - *Depositor*

The Student Loan Corporation, a subsidiary of Discover Bank - Master Servicer and Administrator

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	10/31/2010	01/31/2011
Principal Balance	\$ 958,074,423.59	\$ 940,852,044.23
Interest to be Capitalized Balance	11,369,744.85	11,623,078.80
Pool Balance	\$ 969,444,168.44	\$ 952,475,123.03
Capitalized Interest Account Balance	\$ 12,500,000.00	\$ 12,500,000.00
Specified Reserve Account Balance	2,423,610.42	2,381,187.81
Adjusted Pool ⁽¹⁾	\$ 984,367,778.86	\$ 967,356,310.84
Weighted Average Coupon (WAC)	0.00%	6.62%
Weighted Average Remaining Term	0.00	234.93
Number of Loans	0	56,940
Number of Borrowers	0	34,620
Aggregate Outstanding Principal Balance - Tbill		\$ 196,684,980.44
Aggregate Outstanding Principal Balance - Commercial Paper		\$ 755,790,142.59
Pool Factor	0.797925272	0.783958475
Since Issued Constant Prepayment Rate	0.00%	2.66%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B

Debt Securities	Cusip/Isin	11/15/2010	02/15/2011
A2	784424AB9	\$ 77,067,778.86	\$ 60,056,310.84
A3	784424AC7	\$ 266,000,000.00	\$ 266,000,000.00
A4	784424AD5	\$ 392,900,000.00	\$ 392,900,000.00
A5	784424AG8	\$ 209,500,000.00	\$ 209,500,000.00
B	784424AE3	\$ 38,900,000.00	\$ 38,900,000.00

C

Account Balances	11/15/2010	02/15/2011
Reserve Account Balance	\$ 2,423,610.42	\$ 2,381,187.81
Capitalized Interest Account Balance	\$ 12,500,000.00	\$ 12,500,000.00

D

Asset / Liability	11/15/2010	02/15/2011
Adjusted Pool Balance	\$ 984,367,778.86	\$ 967,356,310.84
Total Notes	\$ 984,367,778.86	\$ 967,356,310.84
Difference	\$ -	\$ -
Parity Ratio	1.00000	1.00000

II. Trust Activity 11/01/2010 through 01/31/2011

A	Student Loan Principal Receipts	
	Borrower Principal	8,790,561.39
	Guarantor Principal	10,308,374.05
	Consolidation Activity Principal	4,006,543.76
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	-
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	129,598.23
	Total Principal Receipts	\$ 23,235,077.43
B	Student Loan Interest Receipts	
	Borrower Interest	6,906,178.08
	Guarantor Interest	604,303.70
	Consolidation Activity Interest	96,794.13
	Special Allowance Payments	0.00
	Interest Subsidy Payments	1,325,624.14
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	280,280.39
	Total Interest Receipts	\$ 9,213,180.44
C	Reserves in Excess of Requirement	\$ 42,422.61
D	Investment Income	\$ 10,711.44
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Excess Transferred from Add-on Consolidation Loan Account	\$ -
K	Other Deposits	\$(1,429.86)
L	Funds Released from Capitalized Interest Account	-
M	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(795,895.92)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(2,504,928.93)
	Floor Income Rebate Fees to Dept. of Education	\$(2,837,028.85)
N	AVAILABLE FUNDS	\$ 26,362,108.36
O	Non-Cash Principal Activity During Collection Period	\$(1,970,396.33)
P	Non-Reimbursable Losses During Collection Period	\$ 42,661.40
Q	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
R	Aggregate Loan Substitutions	\$ -

III. 2007-01 Portfolio Characteristics

		01/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.25%	8,834	\$141,920,955.63	15.084%
REPAYMENT:	CURRENT	6.75%	30,397	\$443,178,715.08	47.104%
	31-60 DAYS DELINQUENT	6.70%	2,173	\$36,102,609.81	3.837%
	61-90 DAYS DELINQUENT	6.46%	1,700	\$30,485,387.90	3.240%
	91-120 DAYS DELINQUENT	6.60%	1,111	\$19,647,599.39	2.088%
	> 120 DAYS DELINQUENT	6.62%	3,647	\$66,878,896.75	7.108%
	FORBEARANCE	6.61%	8,543	\$193,462,957.66	20.563%
	CLAIMS IN PROCESS	6.78%	535	\$9,174,922.01	0.975%
TOTAL			56,940	\$940,852,044.23	100.00%

* Percentages may not total 100% due to rounding

	<u>01/31/2011</u>
Pool Balance	\$952,475,123.03
Outstanding Borrower Accrued Interest	\$19,024,111.04
Borrower Accrued Interest to be Capitalized	\$11,623,078.80
Borrower Accrued Interest >30 Days Delinquent	\$4,948,478.68
Total # Loans	56,940
Total # Borrowers	34,620
Weighted Average Coupon	6.62%
Weighted Average Remaining Term	234.93
Non-Reimbursable Losses	\$204,602.80
Cumulative Non-Reimbursable Losses	\$3,645,238.28
Since Issued Constant Prepayment Rate (CPR)	2.66%
Loan Substitutions	\$-
Rejected Claim Repurchases	\$-
Unpaid Primary Servicing Fees	\$-
Unpaid Administration Fees	\$-
Unpaid Carryover Servicing Fees	\$-
Note Principal Shortfall	\$-
Note Interest Shortfall	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,748,598.81
Borrower Interest Accrued	\$14,659,569.28
Interest Subsidy Payments Accrued	\$1,219,476.29
Special Allowance Payments Accrued	\$183.42

V. 2007-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	6.62%	56,940	940,852,044.23	100.000%
	Total	6.62%	56,940	\$ 940,852,044.23	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	6.62%	56,940	940,852,044.23	100.000%
	Total	6.62%	56,940	\$ 940,852,044.23	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 26,362,108.36
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ -	\$ 26,362,108.36
B Primary Servicing Fee	\$ 394,150.22	\$ 25,967,958.14
C Class A Noteholders' Interest Distribution Amount	\$ 818,960.90	\$ 25,148,997.24
D Class B Noteholders' Interest Distribution Amount	\$ 48,277.02	\$ 25,100,720.22
E Class A Noteholders' Principal Distribution Amount	\$ 17,011,468.02	\$ 8,089,252.20
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 8,089,252.20
G Reserve Account Reinstatement	\$ -	\$ 8,089,252.20
H Carryover Servicing Fee	\$ -	\$ 8,089,252.20
I Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 8,089,252.20
J Remaining Amounts to the Class B Noteholders after the first auction date	\$ -	\$ 8,089,252.20
K Excess Distribution Certificateholder	\$ 8,089,252.20	\$ -

VII. Trigger Events

A **Has the Stepdown Date Occurred?*** N

** The Stepdown Date is the earlier of (1) 11/15/2013 or (2) the first date on which no class A notes remain outstanding.

B **Trigger Event**

i Class A Notes Outstanding (after application of available funds)	\$ 928,456,310.84
ii Pool + Reserve	\$ 954,856,310.84
iii Pool Balance as a % of Initial Pool Balance	78.40%
iv Note Balance Trigger Event Exists (i>ii or iii < 10%)	N

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

Class A Percentage (%)	100.00%
Class B Percentage (%)	0.00%

C **Class B Interest Subordination Condition**

i Student Loan Principal Outstanding	\$ 940,852,044.23
ii Borrower Interest Accrued	\$ 14,659,569.28
iii Interest Subsidy Payments Accrued	\$ 1,219,476.29
iv Special Allowance Payments Accrued	\$ 183.42
v Capitalized Interest Account Balance	\$ 12,500,000.00
vi Reserve Account Balance (after any reinstatement)	\$ 2,381,187.81
vii Total	\$ 971,612,461.03
viii Class A Notes Outstanding (after application of available funds)	\$ 928,456,310.84
ix Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii)	N

VIII. 2007-01C Distributions
Distribution Amounts

	A2	A3	A4
Cusip/Isin	784424AB9	784424AC7	784424AD5
Beginning Balance	\$ 77,067,778.86	\$ 266,000,000.00	\$ 392,900,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.00%	0.03%	0.06%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2010	11/15/2010	11/15/2010
Accrual Period End	2/15/2011	2/15/2011	2/15/2011
Daycount Fraction	0.25555556	0.25555556	0.25555556
Interest Rate*	0.28563%	0.31563%	0.34563%
Accrued Interest Factor	0.000729943	0.000806610	0.000883277
Current Interest Due	\$ 56,255.11	\$ 214,558.26	\$ 347,039.40
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 56,255.11	\$ 214,558.26	\$ 347,039.40
Interest Paid	\$ 56,255.11	\$ 214,558.26	\$ 347,039.40
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 17,011,468.02	\$ -	\$ -
Ending Principal Balance	\$ 60,056,310.84	\$ 266,000,000.00	\$ 392,900,000.00
Paydown Factor	0.103728464	0.000000000	0.000000000
Ending Balance Factor	0.366197017	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcrate.txt>

VIII. 2007-01C Distributions

Distribution Amounts

	<u>A5</u>	<u>B</u>
Cusip/Isin	784424AG8	784424AE3
Beginning Balance	\$ 209,500,000.00	\$ 38,900,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.09%	0.20%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/15/2010	11/15/2010
Accrual Period End	2/15/2011	2/15/2011
Daycount Fraction	0.25555556	0.25555556
Interest Rate*	0.37563%	0.48563%
Accrued Interest Factor	0.000959943	0.001241054
Current Interest Due	\$ 201,108.13	\$ 48,277.02
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 201,108.13	\$ 48,277.02
Interest Paid	\$ 201,108.13	\$ 48,277.02
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 209,500,000.00	\$ 38,900,000.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slcabrate.txt>

IX. 2007-01 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 984,367,778.86
	Current Adjusted Pool Balance	\$ 967,356,310.84
	Current Principal Due	\$ 17,011,468.02
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	\$ 17,011,468.02
	Principal Paid	<u>\$ 17,011,468.02</u>
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 2,423,610.42
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 2,423,610.42</u>
	Required Reserve Acct Balance	\$ 2,381,187.81
	Release to Collection Account	\$ 42,422.61
	Ending Reserve Account Balance	\$ 2,381,187.81
C	Capitalized Interest Account	
	Beginning Period Balance	\$ 12,500,000.00
	Transfers to Collection Account	\$ -
	Ending Balance	\$ 12,500,000.00