

I. SLC TRUST 2006-02 Deal Parameters

Student Portfolio Characteristics		5/31/2010	Activity	8/31/2010
A	i Portfolio Balance	\$ 1,951,498,490.78	\$ 27,594,906.17	\$ 1,923,903,584.61
	ii Interest to be Capitalized	\$ 17,625,121.82		\$ 15,205,420.10
	iii Add-On Consolidation Loan Account	\$ -		\$ -
	iv Total Pool	\$ 1,969,123,612.60		\$ 1,939,109,004.71
	v Specified Reserve Account Balance	\$ 4,922,809.03		\$ 4,847,772.51
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii Total Adjusted Pool	\$ 1,974,046,421.63		\$ 1,943,956,777.22
B	i Pool Balance as a Percent of Original Pool Balance	78.06%		76.87%
	ii Weighted Average Coupon (WAC)	4.681%		4.678%
	iii Weighted Average Remaining Term	245.58		245.11
	iv Number of Loans	141,249		139,262
	v Number of Borrowers	83,949		82,782
	vi Average Outstanding Principal Balance	\$1,966,863,819.10		\$1,937,701,037.70

	Notes	CUSIP	Spread	Balance	Pool Factor	Balance	Pool Factor
				6/15/2010	6/15/2010	9/15/2010	9/15/2010
C	i A1 Notes	784428AA2	-0.020%	\$ -	0.0000000000	\$ -	0.0000000000
	ii A2 Notes	784428AB0	0.000%	\$ 60,046,421.63	0.1143741364	\$ 29,956,777.22	0.0570605280
	iii A3 Notes	784428AC8	0.020%	\$ 136,000,000.00	1.0000000000	\$ 136,000,000.00	1.0000000000
	iv A4 Notes	784428AD6	0.080%	\$ 600,000,000.00	1.0000000000	\$ 600,000,000.00	1.0000000000
	v A5 Notes	784428AE4	0.100%	\$ 445,000,000.00	1.0000000000	\$ 445,000,000.00	1.0000000000
	vi A6 Notes	784428AF1	0.160%	\$ 656,000,000.00	1.0000000000	\$ 656,000,000.00	1.0000000000
	vii B Notes	784428AG9	0.230%	\$ 77,000,000.00	1.0000000000	\$ 77,000,000.00	1.0000000000
	Total Notes			\$ 1,974,046,421.63		\$ 1,943,956,777.22	
	Parity			100.00%		100.00%	

Reserve Account		6/15/2010	Activity	9/15/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$6,296,875.00	\$ -	\$ 6,296,875.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,922,809.03	\$ (75,036.52)	\$ 4,847,772.51
	iv Reserve Account Floor Balance (\$)	\$ 3,778,125.00	\$ -	\$ 3,778,125.00
	v Current Reserve Acct Balance (\$)	\$ 4,922,809.03	\$ (75,036.52)	\$ 4,847,772.51

Capitalized Interest Account		6/15/2010	Activity	9/15/2010
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Add-On Consolidation Loan Account		6/15/2010	Activity	9/15/2010
F	i Add-On Consolidation Loan Account Balance	\$ -	\$ -	\$ -

II. SLC TRUST 2006-02 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784428AA2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.51706%	0.27219%
A2	784428AB0	\$ 82,412.91	\$ 82,412.91	\$ -	\$ -	\$ -	\$ -	0.1569769714	0.53706%	0.29219%
A3	784428AC8	\$ 193,609.30	\$ 193,609.30	\$ -	\$ -	\$ -	\$ -	1.4235977941	0.55706%	0.31219%
A4	784428AD6	\$ 946,158.67	\$ 946,158.67	\$ -	\$ -	\$ -	\$ -	1.5769311167	0.61706%	0.37219%
A5	784428AE4	\$ 724,478.79	\$ 724,478.79	\$ -	\$ -	\$ -	\$ -	1.6280422247	0.63706%	0.39219%
A6	784428AF1	\$ 1,168,582.36	\$ 1,168,582.36	\$ -	\$ -	\$ -	\$ -	1.7813755488	0.69706%	0.45219%
B	784428AG9	\$ 150,940.36	\$ 150,940.36	\$ -	\$ -	\$ -	\$ -	1.9602644156	0.76706%	0.52219%
TOTAL		\$ 3,266,182.39	\$ 3,266,182.39	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784428AA2	\$ -	\$ -	\$ -	0.0000000000
A2	784428AB0	\$ 30,089,644.41	\$ 30,089,644.41	\$ -	57.3136084000
A3	784428AC8	\$ -	\$ -	\$ -	0.0000000000
A4	784428AD6	\$ -	\$ -	\$ -	0.0000000000
A5	784428AE4	\$ -	\$ -	\$ -	0.0000000000
A6	784428AF1	\$ -	\$ -	\$ -	0.0000000000
B	784428AG9	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 30,089,644.41	\$ 30,089,644.41	\$ -	

CUR LIBOR	0.537060%
NEXT LIBOR	0.292190%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	28,408,577.87
ii	Principal Collections from Guarantor	\$	8,333,954.85
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	36,742,532.72
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(814,955.43)
ii	Capitalized Interest	\$	(8,332,671.12)
iii	Total Non-Cash Principal Activity	\$	(9,147,626.55)
C	Student Loan Principal Purchases	\$	-
D	Total Student Loan Principal Activity	\$	27,594,906.17
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	13,548,748.49
ii	Interest Claims Received from Guarantors	\$	367,024.48
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	213,300.13
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	(6,916,619.81)
viii	Subsidy Payments	\$	1,908,070.31
ix	Lender Fee due to Dept. of Education	\$	-
x	Total Interest Collections	\$	9,120,523.60
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(20,049,043.82)
ii	Government Interest Accrual Adjustments	\$	5,215,123.84
iii	Capitalized Interest	\$	8,332,671.12
iv	Lender Fee due to DOE Accrual Adjustment	\$	-
v	Total Non-Cash Interest Adjustments	\$	(6,501,248.86)
G	Student Loan Interest Purchases	\$	-
H	Total Student Loan Interest Activity	\$	2,619,274.74
I	Realized Losses During Collection Period - Principal	\$	154,107.95
	Realized Losses During Collection Period - Interest	\$	8,315.68
J	Cumulative Realized Losses to Date - Principal	\$	1,754,495.20
	Cumulative Realized Losses to Date - Interest	\$	97,953.50

IV. SLC TRUST 2006-02 Collection Account Activity 06/01/2010 through 08/31/2010

A	Principal Collections		
i	Principal Payments Received	\$	21,668,581.09
ii	Principal Collections from Guarantor	\$	8,333,954.85
iii	Consolidation Principal Payments	\$	6,739,996.78
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	36,742,532.72
B	Interest Collections		
i	Interest Payments Received	\$	8,472,617.69
ii	Interest Claims Received from Guarantors	\$	367,024.48
iii	Consolidation Interest Payments	\$	67,581.30
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	213,300.13
x	Total Interest Collections	\$	9,120,523.60
C	Other Reimbursements (One time funding for 105 bps fee)	\$	-
D	Reserves in Excess of Reserve Requirement	\$	75,036.52
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	13,968.75
G	Administrator Account Investment Income	\$	-
H	Excess funds from Add-On Consolidation Loan Account	\$	-
I	Capitalized Interest Account Balance to be released 03/17/2007	\$	-
	TOTAL FUNDS RECEIVED	\$	45,952,061.59
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	5,136,236.79
I	TOTAL AVAILABLE FUNDS	\$	40,815,824.80
J	Servicing Fees Due for Current Period	\$	2,428,909.80
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	2,428,909.80

V. SLC TRUST 2006-02 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	40,815,824.80
B	Trustee Fees	\$	-
C	Primary Servicing Fees	\$	2,428,909.80
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	82,412.91
iii	Class A-3	\$	193,609.30
iv	Class A-4	\$	946,158.67
v	Class A-5	\$	724,478.79
vi	Class A-6	\$	1,168,582.36
vii	Class B	\$	150,940.36
viii	Total Noteholder's Interest Distribution	\$	3,266,182.39
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	30,089,644.41
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Principal Distribution	\$	30,089,644.41
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Interest Carryover	\$	-
I	Excess Distribution Release to Trust Certificateholders	\$	5,031,088.20
J	Draw from Capitalized Interest Account	\$	-

	09/01/09-11/30/09	12/01/09-02/28/10	03/01/10-05/31/10	06/01/10-08/31/10
Student Loan Interest Activity				
i Regular Interest Collections	\$ 13,771,429.58	\$ 13,402,358.82	\$ 13,471,110.51	\$ 13,548,748.49
ii Interest Claims Received from Guarantors	\$ 393,822.29	\$ 293,411.35	\$ 403,627.19	\$ 367,024.48
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 164,529.66	\$ 178,605.52	\$ 199,191.70	\$ 213,300.13
v Interest Reimbursements	\$ -	\$ -	\$ 13.89	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ (7,798,389.76)	\$ (7,986,204.39)	\$ (7,861,138.28)	\$ (6,916,619.81)
viii Subsidy Payments	\$ 2,300,376.05	\$ 2,109,492.06	\$ 1,855,957.39	\$ 1,908,070.31
ix Lender Fee due to Dept. of Education	\$ (1.26)	\$ -	\$ -	\$ -
x Total Interest Collections	\$ 8,831,766.56	\$ 7,997,663.36	\$ 8,068,762.40	\$ 9,120,523.60
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustments	\$ (19,954,059.55)	\$ (19,827,269.13)	\$ (20,343,399.10)	\$ (20,049,043.82)
ii Government Interest Accrual Adjustments	\$ 5,928,342.15	\$ 5,921,923.31	\$ 5,437,073.11	\$ 5,215,123.84
iii Capitalized Interest	\$ 5,132,299.46	\$ 5,307,671.50	\$ 5,727,974.47	\$ 8,332,671.12
iv Lender fee due to DOE accrual adjstmnt	\$ -	\$ -	\$ -	\$ -
v Total Non-Cash Interest Adjustments	\$ (8,893,417.94)	\$ (8,597,674.32)	\$ (9,178,351.52)	\$ (6,501,248.86)
Student Loan Interest Purchases	\$ -	\$ -	\$ -	\$ -
Total Student Loan Interest Activity	\$ (61,651.38)	\$ (600,010.96)	\$ (1,109,589.12)	\$ 2,619,274.74
Beginning Student Loan Portfolio Balance	\$ 2,040,132,656.41	\$ 2,010,325,997.76	\$ 1,982,229,147.41	\$ 1,951,498,490.78
Student Loan Principal Activity				
i Regular Principal Collections	\$ 27,550,693.36	\$ 28,055,982.74	\$ 28,569,009.00	\$ 28,408,577.87
ii Principal Collections from Guarantor	\$ 8,766,534.83	\$ 6,325,716.37	\$ 8,546,143.51	\$ 8,333,954.85
iii Principal Reimbursements	\$ -	\$ -	\$ 19,878.77	\$ -
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 36,317,228.19	\$ 34,381,699.11	\$ 37,135,031.28	\$ 36,742,532.72
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ (1,378,270.08)	\$ (977,177.26)	\$ (676,400.18)	\$ (814,955.43)
ii Capitalized Interest	\$ (5,132,299.46)	\$ (5,307,671.50)	\$ (5,727,974.47)	\$ (8,332,671.12)
iii Total Non-Cash Principal Activity	\$ (6,510,569.54)	\$ (6,284,848.76)	\$ (6,404,374.65)	\$ (9,147,626.55)
Student Loan Principal Purchases	\$ -	\$ -	\$ -	\$ -
(-) Total Student Loan Principal Activity	\$ 29,806,658.65	\$ 28,096,850.35	\$ 30,730,656.63	\$ 27,594,906.17
(=) Ending Student Loan Portfolio Balance	\$ 2,010,325,997.76	\$ 1,982,229,147.41	\$ 1,951,498,490.78	\$ 1,923,903,584.61
(+) Interest to be Capitalized	\$ 16,163,495.60	\$ 16,954,440.60	\$ 17,625,121.82	\$ 15,205,420.10
(+) Add-On Consolidation Loan Account	\$ -	\$ -	\$ -	\$ -
(=) TOTAL POOL	\$ 2,026,489,493.36	\$ 1,999,183,588.01	\$ 1,969,123,612.60	\$ 1,939,109,004.71
(+) Reserve Account Balance	\$ 5,066,223.73	\$ 4,997,958.97	\$ 4,922,809.03	\$ 4,847,772.51
(+) Capitalized Interest Account Balance	\$ -	\$ -	\$ -	\$ -
(=) Total Adjusted Pool	\$ 2,031,555,717.09	\$ 2,004,181,546.98	\$ 1,974,046,421.63	\$ 1,943,956,777.22

VII. SLC TRUST 2006-02
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance (1)		%	
	5/31/2010	8/31/2010	5/31/2010	8/31/2010	5/31/2010	8/31/2010	5/31/2010	8/31/2010	5/31/2010	8/31/2010
REPAYMENT										
Current	4.509%	4.498%	88,917	86,060	62.951%	61.797%	\$1,128,390,612.72	\$1,101,178,874.08	57.304%	56.788%
1-30 Days Delinquent	5.057%	4.970%	8,013	9,536	5.673%	6.848%	\$103,698,089.13	\$132,452,062.72	5.266%	6.831%
31-60 Days Delinquent	5.099%	4.957%	2,381	2,935	1.686%	2.108%	\$31,970,515.72	\$43,030,601.88	1.624%	2.219%
61-90 Days Delinquent	5.102%	5.008%	1,598	1,852	1.131%	1.330%	\$22,924,504.31	\$23,829,884.15	1.164%	1.229%
91-120 Days Delinquent	4.935%	5.086%	860	1,044	0.609%	0.750%	\$12,820,739.39	\$13,804,473.45	0.651%	0.712%
121-150 Days Delinquent	5.318%	5.094%	633	852	0.448%	0.612%	\$8,515,978.39	\$11,410,712.45	0.432%	0.588%
151-180 Days Delinquent	5.131%	5.167%	512	638	0.362%	0.458%	\$7,000,306.76	\$9,099,596.28	0.356%	0.469%
181-210 Days Delinquent	5.189%	4.892%	529	477	0.375%	0.343%	\$7,279,945.72	\$6,841,179.41	0.370%	0.353%
211-240 Days Delinquent	4.950%	5.210%	362	357	0.256%	0.256%	\$4,659,038.13	\$4,437,589.06	0.237%	0.229%
241-270 Days Delinquent	4.944%	5.093%	291	288	0.206%	0.207%	\$4,220,931.57	\$3,674,572.16	0.214%	0.189%
> 270 Days Delinquent	5.089%	5.101%	285	393	0.202%	0.282%	\$3,398,173.97	\$5,146,924.36	0.173%	0.265%
TOTAL REPAYMENT	4.596%	4.592%	104,381	104,432	73.899%	74.990%	\$1,334,878,835.81	\$1,354,906,470.00	67.791%	69.873%
Deferment	4.806%	4.815%	20,108	19,475	14.236%	13.984%	\$275,083,921.80	\$266,543,237.60	13.970%	13.746%
Forbearance	4.897%	4.932%	16,307	14,900	11.545%	10.699%	\$353,924,285.67	\$311,665,930.00	17.974%	16.073%
Claims in Process	5.005%	5.049%	453	455	0.321%	0.327%	\$5,236,569.32	\$5,993,367.11	0.266%	0.309%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%
GRAND TOTAL	4.681%	4.678%	141,249	139,262	100.000%	100.000%	1,969,123,612.60	1,939,109,004.71	100.000%	100.000%

VIII. SLC TRUST 2006-02
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
09-Dec	\$ 2,026,489,493.36	1.71%	2.99%
10-Mar	\$ 1,999,183,588.01	1.32%	2.87%
10-Jun	\$ 1,969,123,612.60	1.85%	2.80%
10-Sep	\$ 1,939,109,004.71	1.84%	2.74%