

I. SLC TRUST 2006-02 Deal Parameters

Student Portfolio Characteristics		11/30/2009	Activity	2/28/2010
A	i Portfolio Balance	\$ 2,010,325,997.76	\$ 28,096,850.35	\$ 1,982,229,147.41
	ii Interest to be Capitalized	\$ 16,163,495.60		\$ 16,954,440.60
	iii Add-On Consolidation Loan Account	\$ -		\$ -
	iv Total Pool	\$ 2,026,489,493.36		\$ 1,999,183,588.01
	v Specified Reserve Account Balance	\$ 5,066,223.73		\$ 4,997,958.97
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii Total Adjusted Pool	\$ 2,031,555,717.09		\$ 2,004,181,546.98
B	i Pool Balance as a Percent of Original Pool Balance	80.34%		79.25%
	ii Weighted Average Coupon (WAC)	4.686%		4.684%
	iii Weighted Average Remaining Term	247.68		246.67
	iv Number of Loans	145,231		143,412
	v Number of Borrowers	86,325		85,252
	vi Average Outstanding Principal Balance	\$2,025,229,327.09		\$1,996,277,572.59

Notes			Balance	Pool Factor	Balance	Pool Factor		
			12/15/2009	12/15/2009	3/15/2010	3/15/2010		
C	i	A1 Notes	784428AA2	-0.020%	\$ -	0.0000000000	\$ -	0.0000000000
	ii	A2 Notes	784428AB0	0.000%	\$ 117,555,717.09	0.2239156516	\$ 90,181,546.98	0.1717743752
	iii	A3 Notes	784428AC8	0.020%	\$ 136,000,000.00	1.0000000000	\$ 136,000,000.00	1.0000000000
	iv	A4 Notes	784428AD6	0.080%	\$ 600,000,000.00	1.0000000000	\$ 600,000,000.00	1.0000000000
	v	A5 Notes	784428AE4	0.100%	\$ 445,000,000.00	1.0000000000	\$ 445,000,000.00	1.0000000000
	vi	A6 Notes	784428AF1	0.160%	\$ 656,000,000.00	1.0000000000	\$ 656,000,000.00	1.0000000000
	vii	B Notes	784428AG9	0.230%	\$ 77,000,000.00	1.0000000000	\$ 77,000,000.00	1.0000000000
		Total Notes			\$ 2,031,555,717.09		\$ 2,004,181,546.98	
		Parity			100.00%		100.00%	

Reserve Account		12/15/2009	Activity	3/15/2010
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$6,296,875.00	\$ -	\$ 6,296,875.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,066,223.73	\$ (68,264.76)	\$ 4,997,958.97
	iv Reserve Account Floor Balance (\$)	\$ 3,778,125.00	\$ -	\$ 3,778,125.00
	v Current Reserve Acct Balance (\$)	\$ 5,066,223.73	\$ (68,264.76)	\$ 4,997,958.97

Capitalized Interest Account		12/15/2009	Activity	3/15/2010
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

Add-On Consolidation Loan Account		12/15/2009	Activity	3/15/2010
F	i Add-On Consolidation Loan Account Balance	\$ -	\$ -	\$ -

II. SLC TRUST 2006-02 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784428AA2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.23363%	0.23703%
A2	784428AB0	\$ 74,539.14	\$ 74,539.14	\$ -	\$ -	\$ -	\$ -	0.1419793143	0.25363%	0.25703%
A3	784428AC8	\$ 93,034.20	\$ 93,034.20	\$ -	\$ -	\$ -	\$ -	0.6840750000	0.27363%	0.27703%
A4	784428AD6	\$ 500,445.00	\$ 500,445.00	\$ -	\$ -	\$ -	\$ -	0.8340750000	0.33363%	0.33703%
A5	784428AE4	\$ 393,413.38	\$ 393,413.38	\$ -	\$ -	\$ -	\$ -	0.8840750112	0.35363%	0.35703%
A6	784428AF1	\$ 678,353.20	\$ 678,353.20	\$ -	\$ -	\$ -	\$ -	1.0340750000	0.41363%	0.41703%
B	784428AG9	\$ 93,098.78	\$ 93,098.78	\$ -	\$ -	\$ -	\$ -	1.2090750649	0.48363%	0.48703%
TOTAL		\$ 1,832,883.70	\$ 1,832,883.70	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784428AA2	\$ -	\$ -	\$ -	0.0000000000
A2	784428AB0	\$ 27,374,170.11	\$ 27,374,170.11	\$ -	52.1412764000
A3	784428AC8	\$ -	\$ -	\$ -	0.0000000000
A4	784428AD6	\$ -	\$ -	\$ -	0.0000000000
A5	784428AE4	\$ -	\$ -	\$ -	0.0000000000
A6	784428AF1	\$ -	\$ -	\$ -	0.0000000000
B	784428AG9	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 27,374,170.11	\$ 27,374,170.11	\$ -	

CUR LIBOR	0.253630%
NEXT LIBOR	0.257030%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	28,055,982.74
ii	Principal Collections from Guarantor	\$	6,325,716.37
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	34,381,699.11
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(977,177.26)
ii	Capitalized Interest	\$	(5,307,671.50)
iii	Total Non-Cash Principal Activity	\$	(6,284,848.76)
C	Student Loan Principal Purchases	\$	-
D	Total Student Loan Principal Activity	\$	28,096,850.35
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	13,402,358.82
ii	Interest Claims Received from Guarantors	\$	293,411.35
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	178,605.52
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	(7,986,204.39)
viii	Subsidy Payments	\$	2,109,492.06
ix	Lender Fee due to Dept. of Education	\$	-
x	Total Interest Collections	\$	7,997,663.36
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(19,827,269.13)
ii	Government Interest Accrual Adjustments	\$	5,921,923.31
iii	Capitalized Interest	\$	5,307,671.50
iv	Lender Fee due to DOE Accrual Adjustment	\$	-
v	Total Non-Cash Interest Adjustments	\$	(8,597,674.32)
G	Student Loan Interest Purchases	\$	-
H	Total Student Loan Interest Activity	\$	(600,010.96)
I	Realized Losses During Collection Period - Principal	\$	118,169.58
	Realized Losses During Collection Period - Interest	\$	6,705.97
J	Cumulative Realized Losses to Date - Principal	\$	1,441,304.65
	Cumulative Realized Losses to Date - Interest	\$	80,458.63

IV. SLC TRUST 2006-02 Collection Account Activity 12/01/2009 through 02/28/2010

A	Principal Collections		
i	Principal Payments Received	\$	22,060,278.49
ii	Principal Collections from Guarantor	\$	6,325,716.37
iii	Consolidation Principal Payments	\$	5,995,704.25
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	34,381,699.11
B	Interest Collections		
i	Interest Payments Received	\$	7,458,968.30
ii	Interest Claims Received from Guarantors	\$	293,411.35
iii	Consolidation Interest Payments	\$	66,678.19
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	178,605.52
x	Total Interest Collections	\$	7,997,663.36
C	Other Reimbursements (One time funding for 105 bps fee)	\$	-
D	Reserves in Excess of Reserve Requirement	\$	68,264.76
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	8,661.88
G	Administrator Account Investment Income	\$	-
H	Excess funds from Add-On Consolidation Loan Account	\$	-
I	Capitalized Interest Account Balance to be released 03/17/2007	\$	-
	TOTAL FUNDS RECEIVED	\$	42,456,289.11
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	5,290,159.14
I	TOTAL AVAILABLE FUNDS	\$	37,166,129.97
J	Servicing Fees Due for Current Period	\$	2,500,600.33
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	2,500,600.33

V. SLC TRUST 2006-02 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	37,166,129.97
B	Trustee Fees	\$	-
C	Primary Servicing Fees	\$	2,500,600.33
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	74,539.14
iii	Class A-3	\$	93,034.20
iv	Class A-4	\$	500,445.00
v	Class A-5	\$	393,413.38
vi	Class A-6	\$	678,353.20
vii	Class B	\$	93,098.78
viii	Total Noteholder's Interest Distribution	\$	1,832,883.70
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	27,374,170.11
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Principal Distribution	\$	27,374,170.11
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Interest Carryover	\$	-
I	Excess Distribution Release to Trust Certificateholders	\$	5,458,475.83
J	Draw from Capitalized Interest Account	\$	-

	03/01/09-05/31/09	06/01/09-08/31/09	09/01/09-11/30/09	12/01/09-02/28/10
Student Loan Interest Activity				
i Regular Interest Collections	\$ 14,658,372.89	\$ 14,594,163.67	\$ 13,771,429.58	\$ 13,402,358.82
ii Interest Claims Received from Guarantors	\$ 320,976.02	\$ 386,672.88	\$ 393,822.29	\$ 293,411.35
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 154,115.88	\$ 154,099.03	\$ 164,529.66	\$ 178,605.52
v Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ (6,115,303.70)	\$ (7,412,130.80)	\$ (7,798,389.76)	\$ (7,986,204.39)
viii Subsidy Payments	\$ 2,419,413.19	\$ 2,498,487.34	\$ 2,300,376.05	\$ 2,109,492.06
ix Lender Fee due to Dept. of Education	\$ -	\$ -	\$ (1.26)	\$ -
x Total Interest Collections	\$ 11,437,574.28	\$ 10,221,292.12	\$ 8,831,766.56	\$ 7,997,663.36
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustments	\$ (21,468,001.90)	\$ (20,813,939.23)	\$ (19,954,059.55)	\$ (19,827,269.13)
ii Government Interest Accrual Adjustments	\$ 4,506,507.67	\$ 5,303,424.20	\$ 5,928,342.15	\$ 5,921,923.31
iii Capitalized Interest	\$ 5,398,578.25	\$ 7,960,639.12	\$ 5,132,299.46	\$ 5,307,671.50
iv Lender fee due to DOE accrual adjstmnt	\$ -	\$ -	\$ -	\$ -
v Total Non-Cash Interest Adjustments	\$ (11,562,915.98)	\$ (7,549,875.91)	\$ (8,893,417.94)	\$ (8,597,674.32)
Student Loan Interest Purchases	\$ -	\$ -	\$ -	\$ -
Total Student Loan Interest Activity	\$ (125,341.70)	\$ 2,671,416.21	\$ (61,651.38)	\$ (600,010.96)
Beginning Student Loan Portfolio Balance	\$ 2,095,864,791.05	\$ 2,066,883,858.02	\$ 2,040,132,656.41	\$ 2,010,325,997.76
Student Loan Principal Activity				
i Regular Principal Collections	\$ 28,500,261.01	\$ 27,849,691.50	\$ 27,550,693.36	\$ 28,055,982.74
ii Principal Collections from Guarantor	\$ 6,567,961.06	\$ 7,818,148.50	\$ 8,766,534.83	\$ 6,325,716.37
iii Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 35,068,222.07	\$ 35,667,840.00	\$ 36,317,228.19	\$ 34,381,699.11
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ (688,710.79)	\$ (955,999.27)	\$ (1,378,270.08)	\$ (977,177.26)
ii Capitalized Interest	\$ (5,398,578.25)	\$ (7,960,639.12)	\$ (5,132,299.46)	\$ (5,307,671.50)
iii Total Non-Cash Principal Activity	\$ (6,087,289.04)	\$ (8,916,638.39)	\$ (6,510,569.54)	\$ (6,284,848.76)
Student Loan Principal Purchases	\$ -	\$ -	\$ -	\$ -
(-) Total Student Loan Principal Activity	\$ 28,980,933.03	\$ 26,751,201.61	\$ 29,806,658.65	\$ 28,096,850.35
(=) Ending Student Loan Portfolio Balance	\$ 2,066,883,858.02	\$ 2,040,132,656.41	\$ 2,010,325,997.76	\$ 1,982,229,147.41
(+) Interest to be Capitalized	\$ 17,530,454.91	\$ 15,623,922.78	\$ 16,163,495.60	\$ 16,954,440.60
(+) Add-On Consolidation Loan Account	\$ -	\$ -	\$ -	\$ -
(=) TOTAL POOL	\$ 2,084,414,312.93	\$ 2,055,756,579.19	\$ 2,026,489,493.36	\$ 1,999,183,588.01
(+) Reserve Account Balance	\$ 5,211,035.78	\$ 5,139,391.45	\$ 5,066,223.73	\$ 4,997,958.97
(+) Capitalized Interest Account Balance	\$ -	\$ -	\$ -	\$ -
(=) Total Adjusted Pool	\$ 2,089,625,348.71	\$ 2,060,895,970.64	\$ 2,031,555,717.09	\$ 2,004,181,546.98

VII. SLC TRUST 2006-02
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance (1)		%	
	11/30/2009	2/28/2010	11/30/2009	2/28/2010	11/30/2009	2/28/2010	11/30/2009	2/28/2010	11/30/2009	2/28/2010
REPAYMENT										
Current	4.511%	4.520%	86,253	88,658	59.390%	61.820%	\$1,101,325,635.74	\$1,130,121,719.70	54.346%	56.529%
1-30 Days Delinquent	5.025%	4.970%	10,069	7,507	6.933%	5.235%	\$133,574,334.98	\$101,750,975.26	6.591%	5.090%
31-60 Days Delinquent	5.030%	5.064%	3,181	2,276	2.190%	1.587%	\$43,216,946.05	\$32,344,781.80	2.133%	1.618%
61-90 Days Delinquent	4.980%	5.065%	1,515	1,406	1.043%	0.980%	\$21,490,703.59	\$19,650,576.93	1.060%	0.983%
91-120 Days Delinquent	5.163%	5.188%	899	1,102	0.619%	0.768%	\$12,246,563.16	\$15,814,875.61	0.604%	0.791%
121-150 Days Delinquent	5.089%	5.104%	744	835	0.512%	0.582%	\$9,994,486.48	\$11,350,670.83	0.493%	0.568%
151-180 Days Delinquent	5.015%	5.096%	622	630	0.428%	0.439%	\$7,473,219.15	\$8,596,277.70	0.369%	0.430%
181-210 Days Delinquent	5.265%	5.107%	400	481	0.275%	0.335%	\$5,076,029.48	\$6,408,264.49	0.250%	0.321%
211-240 Days Delinquent	5.184%	4.970%	333	345	0.229%	0.241%	\$4,488,539.61	\$4,262,953.63	0.221%	0.213%
241-270 Days Delinquent	5.047%	4.975%	300	285	0.207%	0.199%	\$3,723,452.50	\$3,391,847.19	0.184%	0.170%
> 270 Days Delinquent	5.076%	5.303%	357	281	0.246%	0.196%	\$4,701,090.23	\$3,570,660.04	0.232%	0.179%
TOTAL REPAYMENT	4.608%	4.600%	104,673	103,806	72.073%	72.383%	\$1,347,311,000.97	\$1,337,263,603.18	66.485%	66.890%
Deferment	4.797%	4.806%	24,774	23,034	17.058%	16.061%	\$348,175,651.63	\$314,936,150.41	17.181%	15.753%
Forbearance	4.884%	4.895%	15,311	16,051	10.543%	11.192%	\$325,948,579.68	\$340,384,816.71	16.084%	17.026%
Claims in Process	5.138%	5.131%	473	521	0.326%	0.363%	\$5,054,261.08	\$6,599,017.71	0.249%	0.330%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
GRAND TOTAL	4.686%	4.684%	145,231	143,412	100.000%	100.000%	2,026,489,493.36	1,999,183,588.01	100.000%	100.000%

VIII. SLC TRUST 2006-02
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
09-Jun	\$ 2,084,414,312.93	1.43%	3.24%
09-Sep	\$ 2,055,756,579.19	1.60%	3.10%
09-Dec	\$ 2,026,489,493.36	1.71%	2.99%
10-Mar	\$ 1,999,183,588.01	1.32%	2.87%