

**I. SLC TRUST 2006-02 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>05/31/2009</b>	<b>Activity</b>	<b>08/31/2009</b>
A	i Portfolio Balance	\$ 2,066,883,858.02	\$ 26,751,201.61	\$ 2,040,132,656.41
	ii Interest to be Capitalized	\$ 17,530,454.91		\$ 15,623,922.78
	iii Add-On Consolidation Loan Account	\$ -		\$ -
	iv Total Pool	<b>\$ 2,084,414,312.93</b>		<b>\$ 2,055,756,579.19</b>
	v Specified Reserve Account Balance	\$ 5,211,035.78		\$ 5,139,391.45
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii <b>Total Adjusted Pool</b>	<b>\$ 2,089,625,348.71</b>		<b>\$ 2,060,895,970.64</b>
B	i Pool Balance as a Percent of Original Pool Balance	82.63%		81.50%
	ii Weighted Average Coupon (WAC)	4.749%		4.699%
	iii Weighted Average Remaining Term	245.15		244.24
	iv Number of Loans	148,989		147,065
	v Number of Borrowers	88,566		87,394
	vi Average Outstanding Principal Balance	\$2,081,374,324.54		\$2,053,508,257.22

<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance 06/15/2009</b>	<b>Pool Factor 06/15/2009</b>	<b>Balance 09/15/2009</b>	<b>Pool Factor 09/15/2009</b>	
C	i A1 Notes	784428AA2	-0.020%	\$ -	0.000000000	\$ -	0.000000000
	ii A2 Notes	784428AB0	0.000%	\$ 175,625,348.71	0.3345244737	\$ 146,895,970.64	0.2798018488
	iii A3 Notes	784428AC8	0.020%	\$ 136,000,000.00	1.000000000	\$ 136,000,000.00	1.000000000
	iv A4 Notes	784428AD6	0.080%	\$ 600,000,000.00	1.000000000	\$ 600,000,000.00	1.000000000
	v A5 Notes	784428AE4	0.100%	\$ 445,000,000.00	1.000000000	\$ 445,000,000.00	1.000000000
	vi A6 Notes	784428AF1	0.160%	\$ 656,000,000.00	1.000000000	\$ 656,000,000.00	1.000000000
	vii B Notes	784428AG9	0.230%	\$ 77,000,000.00	1.000000000	\$ 77,000,000.00	1.000000000
	Total Notes		\$ 2,089,625,348.71		\$ 2,060,895,970.64		
	Parity		100.00%		100.00%		

<b>Reserve Account</b>		<b>06/15/2009</b>	<b>Activity</b>	<b>09/15/2009</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$6,296,875.00	\$ -	\$ 6,296,875.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,211,035.78	\$ (71,644.33)	\$ 5,139,391.45
	iv Reserve Account Floor Balance (\$)	\$ 3,778,125.00	\$ -	\$ 3,778,125.00
	v Current Reserve Acct Balance (\$)	\$ 5,211,035.78	\$ (71,644.33)	\$ 5,139,391.45

<b>Capitalized Interest Account</b>		<b>06/15/2009</b>	<b>Activity</b>	<b>09/15/2009</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

<b>Add-On Consolidation Loan Account</b>		<b>06/15/2009</b>	<b>Activity</b>	<b>09/15/2009</b>
F	i Add-On Consolidation Loan Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-02 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784428AA2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.60938%	0.27900%
A2	784428AB0	\$ 282,478.54	\$ 282,478.54	\$ -	\$ -	\$ -	\$ -	0.5380543619	0.62938%	0.29900%
A3	784428AC8	\$ 225,695.63	\$ 225,695.63	\$ -	\$ -	\$ -	\$ -	1.6595266912	0.64938%	0.31900%
A4	784428AD6	\$ 1,087,716.00	\$ 1,087,716.00	\$ -	\$ -	\$ -	\$ -	1.8128600000	0.70938%	0.37900%
A5	784428AE4	\$ 829,467.14	\$ 829,467.14	\$ -	\$ -	\$ -	\$ -	1.8639711011	0.72938%	0.39900%
A6	784428AF1	\$ 1,323,351.72	\$ 1,323,351.72	\$ -	\$ -	\$ -	\$ -	2.0173044512	0.78938%	0.45900%
B	784428AG9	\$ 169,106.89	\$ 169,106.89	\$ -	\$ -	\$ -	\$ -	2.1961933766	0.85938%	0.52900%
<b>TOTAL</b>		<b>\$ 3,917,815.92</b>	<b>\$ 3,917,815.92</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784428AA2	\$ -	\$ -	\$ -	0.0000000000
A2	784428AB0	\$ 28,729,378.07	\$ 28,729,378.07	\$ -	54.7226248952
A3	784428AC8	\$ -	\$ -	\$ -	0.0000000000
A4	784428AD6	\$ -	\$ -	\$ -	0.0000000000
A5	784428AE4	\$ -	\$ -	\$ -	0.0000000000
A6	784428AF1	\$ -	\$ -	\$ -	0.0000000000
B	784428AG9	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 28,729,378.07</b>	<b>\$ 28,729,378.07</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>0.629380%</b>
<b>NEXT LIBOR</b>	<b>0.299000%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	27,849,691.50
ii	Principal Collections from Guarantor	\$	7,818,148.50
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>35,667,840.00</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments **	\$	(955,999.27)
ii	Capitalized Interest	\$	(7,960,639.12)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(8,916,638.39)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>26,751,201.61</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	14,594,163.67
ii	Interest Claims Received from Guarantors	\$	386,672.88
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	154,099.03
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	(7,412,130.80)
viii	Subsidy Payments	\$	2,498,487.34
ix	Lender Fee due to Dept. of Education	\$	-
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>10,221,292.12</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(20,813,939.23)
ii	Government Interest Accrual Adjustments	\$	5,303,424.20
iii	Capitalized Interest	\$	7,960,639.12
iv	Lender Fee due to DOE Accrual Adjustment	\$	-
v	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(7,549,875.91)</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>2,671,416.21</b>
<b>I</b>	<b>Realized Losses During Collection Period - Principal</b>	<b>\$</b>	<b>165,683.03</b>
	<b>Realized Losses During Collection Period - Interest</b>	<b>\$</b>	<b>9,329.51</b>
<b>J</b>	<b>Cumulative Realized Losses to Date - Principal</b>	<b>\$</b>	<b>1,159,391.03</b>
	<b>Cumulative Realized Losses to Date - Interest</b>	<b>\$</b>	<b>64,506.59</b>

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	22,358,504.67
ii	Principal Collections from Guarantor	\$	7,818,148.50
iii	Consolidation Principal Payments	\$	5,491,186.83
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>35,667,840.00</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	9,619,196.91
ii	Interest Claims Received from Guarantors	\$	386,672.88
iii	Consolidation Interest Payments	\$	61,323.30
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	154,099.03
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>10,221,292.12</b>
<b>C</b>	<b>Other Reimbursements</b> (One time funding for 105 bps fee)	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>71,644.33</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>18,841.79</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Excess funds from Add-On Consolidation Loan Account</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Capitalized Interest Account Balance to be released 03/17/2007</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>45,979,618.24</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	5,443,872.35
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>40,535,745.89</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,574,502.10</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,574,502.10</b>

**V. SLC TRUST 2006-02 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	40,535,745.89
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,574,502.10
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	282,478.54
iii	Class A-3	\$	225,695.63
iv	Class A-4	\$	1,087,716.00
v	Class A-5	\$	829,467.14
vi	Class A-6	\$	1,323,351.72
vii	Class B	\$	169,106.89
viii	<b>Total Noteholder's Interest Distribution</b>	\$	<b>3,917,815.92</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	28,729,378.07
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	\$	<b>28,729,378.07</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	\$	-
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	\$	<b>5,314,049.80</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	\$	-

	09/01/08-11/30/08	12/01/08-02/28/09	03/01/09-05/31/09	06/01/09-08/31/09
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 15,665,001.74	\$ 15,344,430.87	\$ 14,658,372.89	\$ 14,594,163.67
ii Interest Claims Received from Guarantors	\$ 458,602.10	\$ 313,608.04	\$ 320,976.02	\$ 386,672.88
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 165,711.06	\$ 173,632.62	\$ 154,115.88	\$ 154,099.03
v Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 3,781,656.66	\$ 2,296,072.07	\$ (6,115,303.70)	\$ (7,412,130.80)
viii Subsidy Payments	\$ 2,465,472.06	\$ 2,402,428.65	\$ 2,419,413.19	\$ 2,498,487.34
ix Lender Fee due to Dept. of Education	\$ -	\$ (3.70)	\$ -	\$ -
x Total Interest Collections	\$ 22,536,443.62	\$ 20,530,168.55	\$ 11,437,574.28	\$ 10,221,292.12
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (21,206,911.78)	\$ (20,945,433.03)	\$ (21,468,001.90)	\$ (20,813,939.23)
ii Government Interest Accrual Adjustments	\$ (5,670,036.75)	\$ 1,098,624.46	\$ 4,506,507.67	\$ 5,303,424.20
iii Capitalized Interest	\$ 4,461,298.14	\$ 4,832,574.10	\$ 5,398,578.25	\$ 7,960,639.12
iv Lender fee due to DOE accrual adjstmnt	\$ -	\$ -	\$ -	\$ -
v Total Non-Cash Interest Adjustments	\$ (22,415,650.39)	\$ (15,014,234.47)	\$ (11,562,915.98)	\$ (7,549,875.91)
Student Loan Interest Purchases	\$ -	\$ -	\$ -	\$ -
<b>Total Student Loan Interest Activity</b>	<b>\$ 120,793.23</b>	<b>\$ 5,515,934.08</b>	<b>\$ (125,341.70)</b>	<b>\$ 2,671,416.21</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 2,151,191,986.49</b>	<b>\$ 2,122,942,118.18</b>	<b>\$ 2,095,864,791.05</b>	<b>\$ 2,066,883,858.02</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 25,312,237.65	\$ 25,982,601.06	\$ 28,500,261.01	\$ 27,849,691.50
ii Principal Collections from Guarantor	\$ 9,058,286.42	\$ 7,178,849.63	\$ 6,567,961.06	\$ 7,818,148.50
iii Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 34,370,524.07	\$ 33,161,450.69	\$ 35,068,222.07	\$ 35,667,840.00
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ (1,658,765.11)	\$ (1,251,549.46)	\$ (688,710.79)	\$ (955,999.27)
ii Capitalized Interest	\$ (4,461,298.14)	\$ (4,832,574.10)	\$ (5,398,578.25)	\$ (7,960,639.12)
iii Total Non-Cash Principal Activity	\$ (6,120,063.25)	\$ (6,084,123.56)	\$ (6,087,289.04)	\$ (8,916,638.39)
Student Loan Principal Purchases	\$ (592.51)	\$ -	\$ -	\$ -
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 28,249,868.31</b>	<b>\$ 27,077,327.13</b>	<b>\$ 28,980,933.03</b>	<b>\$ 26,751,201.61</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,122,942,118.18</b>	<b>\$ 2,095,864,791.05</b>	<b>\$ 2,066,883,858.02</b>	<b>\$ 2,040,132,656.41</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 15,432,562.54</b>	<b>\$ 16,264,944.64</b>	<b>\$ 17,530,454.91</b>	<b>\$ 15,623,922.78</b>
<b>(+) Add-On Consolidation Loan Account</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,138,374,680.72</b>	<b>\$ 2,112,129,735.69</b>	<b>\$ 2,084,414,312.93</b>	<b>\$ 2,055,756,579.19</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 5,345,936.70</b>	<b>\$ 5,280,324.34</b>	<b>\$ 5,211,035.78</b>	<b>\$ 5,139,391.45</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 2,143,720,617.42</b>	<b>\$ 2,117,410,060.03</b>	<b>\$ 2,089,625,348.71</b>	<b>\$ 2,060,895,970.64</b>

**VII. SLC TRUST 2006-02**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance (1)		%	
	05/31/2009	08/31/2009	05/31/2009	08/31/2009	05/31/2009	08/31/2009	05/31/2009	08/31/2009	05/31/2009	08/31/2009
<b>REPAYMENT</b>										
Current	4.643%	4.551%	91,602	90,338	61.482%	61.427%	\$1,171,072,282.33	\$1,159,758,287.96	56.182%	56.415%
1-30 Days Delinquent	5.009%	4.982%	8,902	8,653	5.975%	5.884%	\$115,918,757.38	\$116,588,544.04	5.561%	5.671%
31-60 Days Delinquent	5.052%	4.961%	2,483	2,481	1.667%	1.687%	\$33,117,901.36	\$34,928,869.12	1.589%	1.699%
61-90 Days Delinquent	5.063%	5.003%	1,488	1,665	0.999%	1.132%	\$20,202,894.72	\$22,671,615.98	0.969%	1.103%
91-120 Days Delinquent	5.054%	5.181%	675	872	0.453%	0.593%	\$9,901,428.27	\$11,459,482.83	0.475%	0.557%
121-150 Days Delinquent	5.343%	5.094%	621	652	0.417%	0.443%	\$8,365,848.64	\$8,653,437.99	0.401%	0.421%
151-180 Days Delinquent	4.849%	4.926%	459	531	0.308%	0.361%	\$5,889,843.73	\$6,324,836.42	0.283%	0.308%
181-210 Days Delinquent	5.063%	5.153%	445	388	0.299%	0.264%	\$5,847,911.85	\$5,406,728.79	0.281%	0.263%
211-240 Days Delinquent	5.183%	5.074%	419	280	0.281%	0.190%	\$5,570,522.38	\$3,528,099.04	0.267%	0.172%
241-270 Days Delinquent	5.337%	5.061%	282	255	0.189%	0.173%	\$3,829,697.21	\$3,101,784.74	0.184%	0.151%
> 270 Days Delinquent	5.183%	5.064%	390	437	0.262%	0.297%	\$4,533,640.07	\$5,119,667.79	0.218%	0.249%
<b>TOTAL REPAYMENT</b>	<b>4.705%</b>	<b>4.622%</b>	<b>107,766</b>	<b>106,552</b>	<b>72.332%</b>	<b>72.452%</b>	<b>\$1,384,250,727.94</b>	<b>\$1,377,541,354.70</b>	<b>66.410%</b>	<b>67.009%</b>
Deferment	4.762%	4.797%	26,781	25,928	17.975%	17.630%	\$402,955,637.22	\$380,164,810.12	19.332%	18.493%
Forbearance	4.937%	4.924%	13,991	14,185	9.391%	9.645%	\$291,679,247.35	\$292,913,756.69	13.993%	14.248%
Claims in Process	5.004%	5.283%	451	400	0.303%	0.272%	\$5,528,700.42	\$5,136,657.68	0.265%	0.250%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>4.749%</b>	<b>4.699%</b>	<b>148,989</b>	<b>147,065</b>	<b>100.000%</b>	<b>100.000%</b>	<b>2,084,414,312.93</b>	<b>2,055,756,579.19</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-02**
**Payment History and CPRs**

Distribution Date	Total Pool Balances (1)	Current CPR	Life CPR
08-Dec	\$ 2,138,374,680.72	1.44%	3.67%
09-Mar	\$ 2,112,129,735.69	1.17%	3.42%
09-Jun	\$ 2,084,414,312.93	1.43%	3.24%
09-Sep	\$ 2,055,756,579.19	1.60%	3.10%

(1) Pool Balance does not include Add-On Consolidation Loan Account Balance.