

**I. SLC TRUST 2006-02 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>02/28/2009</b>	<b>Activity</b>	<b>05/31/2009</b>
A	i Portfolio Balance	\$ 2,095,864,791.05	\$ 28,980,933.03	\$ 2,066,883,858.02
	ii Interest to be Capitalized	\$ 16,264,944.64		\$ 17,530,454.91
	iii Add-On Consolidation Loan Account	\$ -		\$ -
	iv Total Pool	<b>\$ 2,112,129,735.69</b>		<b>\$ 2,084,414,312.93</b>
	v Specified Reserve Account Balance	\$ 5,280,324.34		\$ 5,211,035.78
	vi Capitalized Interest Account Balance	\$ -		\$ -
	vii <b>Total Adjusted Pool</b>	<b>\$ 2,117,410,060.03</b>		<b>\$ 2,089,625,348.71</b>
B	i Pool Balance as a Percent of Original Pool Balance	83.73%		82.63%
	ii Weighted Average Coupon (WAC)	4.772%		4.749%
	iii Weighted Average Remaining Term	246.17		245.15
	iv Number of Loans	150,840		148,989
	v Number of Borrowers	89,673		88,566
	vi Average Outstanding Principal Balance	\$2,109,403,454.62		\$2,081,374,324.54

<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance 03/16/2009</b>	<b>Pool Factor 03/16/2009</b>	<b>Balance 06/15/2009</b>	<b>Pool Factor 06/15/2009</b>	
C	i A1 Notes	784428AA2	-0.020%	\$ -	0.000000000	\$ -	0.000000000
	ii A2 Notes	784428AB0	0.000%	\$ 203,410,060.03	0.3874477334	\$ 175,625,348.71	0.3345244737
	iii A3 Notes	784428AC8	0.020%	\$ 136,000,000.00	1.000000000	\$ 136,000,000.00	1.000000000
	iv A4 Notes	784428AD6	0.080%	\$ 600,000,000.00	1.000000000	\$ 600,000,000.00	1.000000000
	v A5 Notes	784428AE4	0.100%	\$ 445,000,000.00	1.000000000	\$ 445,000,000.00	1.000000000
	vi A6 Notes	784428AF1	0.160%	\$ 656,000,000.00	1.000000000	\$ 656,000,000.00	1.000000000
	vii B Notes	784428AG9	0.230%	\$ 77,000,000.00	1.000000000	\$ 77,000,000.00	1.000000000
	Total Notes		\$ 2,117,410,060.03		\$ 2,089,625,348.71		
	Parity		100.00%		100.00%		

<b>Reserve Account</b>		<b>03/16/2009</b>	<b>Activity</b>	<b>06/15/2009</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$6,296,875.00	\$ -	\$ 6,296,875.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,280,324.34	\$ (69,288.56)	\$ 5,211,035.78
	iv Reserve Account Floor Balance (\$)	\$ 3,778,125.00	\$ -	\$ 3,778,125.00
	v Current Reserve Acct Balance (\$)	\$ 5,280,324.34	\$ (69,288.56)	\$ 5,211,035.78

<b>Capitalized Interest Account</b>		<b>03/16/2009</b>	<b>Activity</b>	<b>06/15/2009</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

<b>Add-On Consolidation Loan Account</b>		<b>03/16/2009</b>	<b>Activity</b>	<b>06/15/2009</b>
F	i Add-On Consolidation Loan Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-02 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784428AA2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	1.30000%	0.60938%
A2	784428AB0	\$ 678,711.57	\$ 678,711.57	\$ -	\$ -	\$ -	\$ -	1.2927839429	1.32000%	0.62938%
A3	784428AC8	\$ 460,662.22	\$ 460,662.22	\$ -	\$ -	\$ -	\$ -	3.3872222059	1.34000%	0.64938%
A4	784428AD6	\$ 2,123,333.33	\$ 2,123,333.33	\$ -	\$ -	\$ -	\$ -	3.5388888833	1.40000%	0.70938%
A5	784428AE4	\$ 1,597,302.78	\$ 1,597,302.78	\$ -	\$ -	\$ -	\$ -	3.5894444494	1.42000%	0.72938%
A6	784428AF1	\$ 2,454,168.89	\$ 2,454,168.89	\$ -	\$ -	\$ -	\$ -	3.7411111128	1.48000%	0.78938%
B	784428AG9	\$ 301,690.28	\$ 301,690.28	\$ -	\$ -	\$ -	\$ -	3.9180555844	1.55000%	0.85938%
<b>TOTAL</b>		<b>\$ 7,615,869.07</b>	<b>\$ 7,615,869.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784428AA2	\$ -	\$ -	\$ -	0.0000000000
A2	784428AB0	\$ 27,784,711.32	\$ 27,784,711.32	\$ -	52.9232596571
A3	784428AC8	\$ -	\$ -	\$ -	0.0000000000
A4	784428AD6	\$ -	\$ -	\$ -	0.0000000000
A5	784428AE4	\$ -	\$ -	\$ -	0.0000000000
A6	784428AF1	\$ -	\$ -	\$ -	0.0000000000
B	784428AG9	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 27,784,711.32</b>	<b>\$ 27,784,711.32</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>1.320000%</b>
<b>NEXT LIBOR</b>	<b>0.629380%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	28,500,261.01
ii	Principal Collections from Guarantor	\$	6,567,961.06
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>35,068,222.07</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments **	\$	(688,710.79)
ii	Capitalized Interest	\$	(5,398,578.25)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(6,087,289.04)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>28,980,933.03</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	14,658,372.89
ii	Interest Claims Received from Guarantors	\$	320,976.02
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	154,115.88
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	(6,115,303.70)
viii	Subsidy Payments	\$	2,419,413.19
ix	Lender Fee due to Dept. of Education	\$	-
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>11,437,574.28</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(21,468,001.90)
ii	Government Interest Accrual Adjustments	\$	4,506,507.67
iii	Capitalized Interest	\$	5,398,578.25
iv	Lender Fee due to DOE Accrual Adjustment	\$	-
v	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(11,562,915.98)</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>(125,341.70)</b>
<b>I</b>	<b>Realized Losses During Collection Period - Principal</b>	<b>\$</b>	<b>134,197.63</b>
	<b>Realized Losses During Collection Period - Interest</b>	<b>\$</b>	<b>7,670.62</b>
<b>J</b>	<b>Cumulative Realized Losses to Date - Principal</b>	<b>\$</b>	<b>993,708.00</b>
	<b>Cumulative Realized Losses to Date - Interest</b>	<b>\$</b>	<b>55,177.08</b>

**IV. SLC TRUST 2006-02                      Collection Account Activity   03/01/2009   through   05/31/2009**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	22,867,635.45
ii	Principal Collections from Guarantor	\$	6,567,961.06
iii	Consolidation Principal Payments	\$	5,632,625.56
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>35,068,222.07</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	10,901,890.40
ii	Interest Claims Received from Guarantors	\$	320,976.02
iii	Consolidation Interest Payments	\$	60,591.98
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	154,115.88
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>11,437,574.28</b>
<b>C</b>	<b>Other Reimbursements</b> (One time funding for 105 bps fee)	\$	-
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	\$	<b>69,288.56</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	\$	-
<b>F</b>	<b>Trust Account Investment Income</b>	\$	<b>37,567.91</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	\$	-
<b>H</b>	<b>Excess funds from Add-On Consolidation Loan Account</b>	\$	-
<b>I</b>	<b>Capitalized Interest Account Balance to be released 03/17/2007</b>	\$	-
	<b>TOTAL FUNDS RECEIVED</b>	\$	<b>46,612,652.82</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	5,513,599.88
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>41,099,052.94</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	\$	<b>2,606,363.25</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	\$	-
<b>L</b>	<b>Total Fees Due for Period</b>	\$	<b>2,606,363.25</b>

**V. SLC TRUST 2006-02 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	41,099,052.94
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,606,363.25
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	678,711.57
iii	Class A-3	\$	460,662.22
iv	Class A-4	\$	2,123,333.33
v	Class A-5	\$	1,597,302.78
vi	Class A-6	\$	2,454,168.89
vii	Class B	\$	301,690.28
viii	<b>Total Noteholder's Interest Distribution</b>	<b>\$</b>	<b>7,615,869.07</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	27,784,711.32
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	<b>\$</b>	<b>27,784,711.32</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	<b>\$</b>	<b>3,092,109.30</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>

	06/01/08-08/31/08	09/01/08-11/30/08	12/01/08-02/28/09	03/01/09-05/31/09
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 15,945,361.21	\$ 15,665,001.74	\$ 15,344,430.87	\$ 14,658,372.89
ii Interest Claims Received from Guarantors	\$ 373,107.76	\$ 458,602.10	\$ 313,608.04	\$ 320,976.02
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 148,724.75	\$ 165,711.06	\$ 173,632.62	\$ 154,115.88
v Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 3,184,872.42	\$ 3,781,656.66	\$ 2,296,072.07	\$ (6,115,303.70)
viii Subsidy Payments	\$ 2,635,916.37	\$ 2,465,472.06	\$ 2,402,428.65	\$ 2,419,413.19
ix Lender Fee due to Dept. of Education	\$ -	\$ -	\$ (3.70)	\$ -
x Total Interest Collections	\$ 22,287,982.51	\$ 22,536,443.62	\$ 20,530,168.55	\$ 11,437,574.28
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (22,249,542.80)	\$ (21,206,911.78)	\$ (20,945,433.03)	\$ (21,468,001.90)
ii Government Interest Accrual Adjustments	\$ (5,937,175.23)	\$ (5,670,036.75)	\$ 1,098,624.46	\$ 4,506,507.67
iii Capitalized Interest	\$ 8,045,921.89	\$ 4,461,298.14	\$ 4,832,574.10	\$ 5,398,578.25
iv Lender fee due to DOE accrual adjstmnt	\$ -	\$ -	\$ -	\$ -
v Total Non-Cash Interest Adjustments	\$ (20,140,796.14)	\$ (22,415,650.39)	\$ (15,014,234.47)	\$ (11,562,915.98)
Student Loan Interest Purchases	\$ -	\$ -	\$ -	\$ -
<b>Total Student Loan Interest Activity</b>	<b>\$ 2,147,186.37</b>	<b>\$ 120,793.23</b>	<b>\$ 5,515,934.08</b>	<b>\$ (125,341.70)</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 2,175,468,517.03</b>	<b>\$ 2,151,191,986.49</b>	<b>\$ 2,122,942,118.18</b>	<b>\$ 2,095,864,791.05</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 25,730,926.15	\$ 25,312,237.65	\$ 25,982,601.06	\$ 28,500,261.01
ii Principal Collections from Guarantor	\$ 7,702,366.41	\$ 9,058,286.42	\$ 7,178,849.63	\$ 6,567,961.06
iii Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 33,433,292.56	\$ 34,370,524.07	\$ 33,161,450.69	\$ 35,068,222.07
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ (1,110,840.13)	\$ (1,658,765.11)	\$ (1,251,549.46)	\$ (688,710.79)
ii Capitalized Interest	\$ (8,045,921.89)	\$ (4,461,298.14)	\$ (4,832,574.10)	\$ (5,398,578.25)
iii Total Non-Cash Principal Activity	\$ (9,156,762.02)	\$ (6,120,063.25)	\$ (6,084,123.56)	\$ (6,087,289.04)
Student Loan Principal Purchases	\$ -	\$ (592.51)	\$ -	\$ -
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 24,276,530.54</b>	<b>\$ 28,249,868.31</b>	<b>\$ 27,077,327.13</b>	<b>\$ 28,980,933.03</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,151,191,986.49</b>	<b>\$ 2,122,942,118.18</b>	<b>\$ 2,095,864,791.05</b>	<b>\$ 2,066,883,858.02</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 14,832,150.64</b>	<b>\$ 15,432,562.54</b>	<b>\$ 16,264,944.64</b>	<b>\$ 17,530,454.91</b>
<b>(+) Add-On Consolidation Loan Account</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,166,024,137.13</b>	<b>\$ 2,138,374,680.72</b>	<b>\$ 2,112,129,735.69</b>	<b>\$ 2,084,414,312.93</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 5,415,060.34</b>	<b>\$ 5,345,936.70</b>	<b>\$ 5,280,324.34</b>	<b>\$ 5,211,035.78</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 2,171,439,197.47</b>	<b>\$ 2,143,720,617.42</b>	<b>\$ 2,117,410,060.03</b>	<b>\$ 2,089,625,348.71</b>

**VII. SLC TRUST 2006-02**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance (1)		%	
	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009
<b>REPAYMENT</b>										
Current	4.697%	4.643%	93,496	91,602	61.984%	61.482%	\$1,209,021,299.75	\$1,171,072,282.33	57.242%	56.182%
1-30 Days Delinquent	4.995%	5.009%	7,427	8,902	4.924%	5.975%	\$101,919,988.85	\$115,918,757.38	4.825%	5.561%
31-60 Days Delinquent	5.002%	5.052%	2,428	2,483	1.610%	1.667%	\$34,643,676.71	\$33,117,901.36	1.640%	1.589%
61-90 Days Delinquent	4.988%	5.063%	1,544	1,488	1.024%	0.999%	\$20,774,589.58	\$20,202,894.72	0.984%	0.969%
91-120 Days Delinquent	5.085%	5.054%	1,296	675	0.859%	0.453%	\$17,998,155.77	\$9,901,428.27	0.852%	0.475%
121-150 Days Delinquent	5.182%	5.343%	917	621	0.608%	0.417%	\$12,115,565.46	\$8,365,848.64	0.574%	0.401%
151-180 Days Delinquent	5.414%	4.849%	701	459	0.465%	0.308%	\$10,016,175.87	\$5,889,843.73	0.474%	0.283%
181-210 Days Delinquent	5.286%	5.063%	562	445	0.373%	0.299%	\$7,340,246.02	\$5,847,911.85	0.348%	0.281%
211-240 Days Delinquent	5.181%	5.183%	394	419	0.261%	0.281%	\$5,221,690.67	\$5,570,522.38	0.247%	0.267%
241-270 Days Delinquent	4.944%	5.337%	382	282	0.253%	0.189%	\$5,103,470.59	\$3,829,697.21	0.242%	0.184%
> 270 Days Delinquent	5.202%	5.183%	399	390	0.265%	0.262%	\$5,000,206.06	\$4,533,640.07	0.237%	0.218%
<b>TOTAL REPAYMENT</b>	<b>4.751%</b>	<b>4.705%</b>	<b>109,546</b>	<b>107,766</b>	<b>72.624%</b>	<b>72.332%</b>	<b>\$1,429,155,065.33</b>	<b>\$1,384,250,727.94</b>	<b>67.664%</b>	<b>66.410%</b>
Deferment	4.747%	4.762%	28,063	26,781	18.604%	17.975%	\$412,821,659.17	\$402,955,637.22	19.545%	19.332%
Forbearance	4.917%	4.937%	12,828	13,991	8.504%	9.391%	\$265,135,506.90	\$291,679,247.35	12.553%	13.993%
Claims in Process	5.055%	5.004%	403	451	0.267%	0.303%	\$5,017,504.29	\$5,528,700.42	0.238%	0.265%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>4.772%</b>	<b>4.749%</b>	<b>150,840</b>	<b>148,989</b>	<b>100.000%</b>	<b>100.000%</b>	<b>2,112,129,735.69</b>	<b>2,084,414,312.93</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-02**
**Payment History and CPRs**

Distribution Date	Total Pool Balances (1)	Current CPR	Life CPR
08-Jun	\$ 2,166,024,137.13	1.29%	3.96%
08-Dec	\$ 2,138,374,680.72	1.44%	3.67%
09-Mar	\$ 2,112,129,735.69	1.17%	3.42%
09-Jun	\$ 2,084,414,312.93	1.43%	3.24%

(1) Pool Balance does not include Add-On Consolidation Loan Account Balance.