

I. SLC TRUST 2006-02 Deal Parameters

| Student Portfolio Characteristics | | 11/30/2007 | Activity | 02/29/2008 |
|--|--|----------------------------|------------------|----------------------------|
| A | i Portfolio Balance | \$ 2,248,071,098.08 | \$ 38,430,140.04 | \$ 2,209,640,958.04 |
| | ii Interest to be Capitalized | \$ 14,804,096.96 | | \$ 16,060,289.55 |
| | iii Add-On Consolidation Loan Account | \$ - | | \$ - |
| | iv Total Pool | \$ 2,262,875,195.04 | | \$ 2,225,701,247.59 |
| | v Specified Reserve Account Balance | \$ 5,657,187.99 | | \$ 5,564,253.12 |
| | vi Capitalized Interest Account Balance | \$ 61,000,000.00 | | \$ - |
| | vii Total Adjusted Pool | \$ 2,329,532,383.03 | | \$ 2,231,265,500.71 |
| B | i Pool Balance as a Percent of Original Pool Balance | 89.71% | | 88.23% |
| | ii Weighted Average Coupon (WAC) | 4.811% | | 4.808% |
| | iii Weighted Average Remaining Term | 252.16 | | 250.87 |
| | iv Number of Loans | 160,271 | | 158,162 |
| | v Number of Borrowers | 95,296 | | 94,065 |
| | vi Average Outstanding Principal Balance | \$2,272,092,915.63 | | \$2,228,856,028.06 |

| Notes | CUSIP | Spread | Balance 12/17/2007 | Pool Factor 12/17/2007 | Balance 03/17/2008 | Pool Factor 03/17/2008 | |
|--------------|--------------|---------------|-------------------------------|-----------------------------------|-------------------------------|-----------------------------------|--------------|
| C | i A1 Notes | 784428AA2 | -0.020% | \$ - | 0.000000000 | \$ - | 0.000000000 |
| | ii A2 Notes | 784428AB0 | 0.000% | \$ 415,532,383.03 | 0.7914902534 | \$ 317,265,500.71 | 0.6043152394 |
| | iii A3 Notes | 784428AC8 | 0.020% | \$ 136,000,000.00 | 1.000000000 | \$ 136,000,000.00 | 1.000000000 |
| | iv A4 Notes | 784428AD6 | 0.080% | \$ 600,000,000.00 | 1.000000000 | \$ 600,000,000.00 | 1.000000000 |
| | v A5 Notes | 784428AE4 | 0.100% | \$ 445,000,000.00 | 1.000000000 | \$ 445,000,000.00 | 1.000000000 |
| | vi A6 Notes | 784428AF1 | 0.160% | \$ 656,000,000.00 | 1.000000000 | \$ 656,000,000.00 | 1.000000000 |
| | vii B Notes | 784428AG9 | 0.230% | \$ 77,000,000.00 | 1.000000000 | \$ 77,000,000.00 | 1.000000000 |
| | Total Notes | | \$ 2,329,532,383.03 | | \$ 2,231,265,500.71 | | |
| | Parity | | 100.00% | | 100.00% | | |

| Reserve Account | | 12/17/2007 | Activity | 03/17/2008 |
|------------------------|---|-------------------|-----------------|-------------------|
| D | i Required Reserve Acc Deposit (%) | 0.25% | | 0.25% |
| | ii Reserve Acct Initial Deposit (\$) | \$6,296,875.00 | \$ - | \$ 6,296,875.00 |
| | iii Specified Reserve Acct Balance (\$) | \$ 5,657,187.99 | \$ (92,934.87) | \$ 5,564,253.12 |
| | iv Reserve Account Floor Balance (\$) | \$ 3,778,125.00 | \$ - | \$ 3,778,125.00 |
| | v Current Reserve Acct Balance (\$) | \$ 5,657,187.99 | \$ (92,934.87) | \$ 5,564,253.12 |

| Capitalized Interest Account | | 12/17/2007 | Activity | 03/17/2008 |
|-------------------------------------|--|-------------------|------------------|-------------------|
| E | i Capitalized Interest Account Balance | \$ 61,000,000.00 | \$ 61,000,000.00 | \$ - |

| Add-On Consolidation Loan Account | | 12/17/2007 | Activity | 03/17/2008 |
|--|---|-------------------|-----------------|-------------------|
| F | i Add-On Consolidation Loan Account Balance | \$ - | | \$ - |

II. SLC TRUST 2006-02 Distributions

| Interest | | | | | | | | | | |
|-----------------|--------------|-------------------------------|--------------------------------|---------------------------|-------------------------------|--------------------------------|---------------------------|------------------------|-------------|------------------|
| Class | CUSIP | Quarterly Interest Due | Quarterly Interest Paid | Interest Shortfall | Interest Carryover Due | Interest Carryover Paid | Interest Carryover | Interest Factor | Rate | Next Rate |
| A1 | 784428AA2 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0000000000 | 4.97063% | 2.78000% |
| A2 | 784428AB0 | \$ 5,242,025.62 | \$ 5,242,025.62 | \$ - | \$ - | \$ - | \$ - | 9.9848107048 | 4.99063% | 2.80000% |
| A3 | 784428AC8 | \$ 1,722,543.25 | \$ 1,722,543.25 | \$ - | \$ - | \$ - | \$ - | 12.6657591912 | 5.01063% | 2.82000% |
| A4 | 784428AD6 | \$ 7,690,455.50 | \$ 7,690,455.50 | \$ - | \$ - | \$ - | \$ - | 12.8174258333 | 5.07063% | 2.88000% |
| A5 | 784428AE4 | \$ 5,726,251.72 | \$ 5,726,251.72 | \$ - | \$ - | \$ - | \$ - | 12.8679813933 | 5.09063% | 2.90000% |
| A6 | 784428AF1 | \$ 8,540,889.12 | \$ 8,540,889.12 | \$ - | \$ - | \$ - | \$ - | 13.0196480488 | 5.15063% | 2.96000% |
| B | 784428AG9 | \$ 1,016,137.62 | \$ 1,016,137.62 | \$ - | \$ - | \$ - | \$ - | 13.1965924675 | 5.22063% | 3.03000% |
| TOTAL | | \$ 29,938,302.83 | \$ 29,938,302.83 | \$ - | \$ - | \$ - | \$ - | | | |

| Principal | | | | | |
|------------------|--------------|--------------------------------|---------------------------------|--------------------------------------|-------------------------|
| Class | CUSIP | Quarterly Principal Due | Quarterly Principal Paid | Quarterly Principal Shortfall | Principal Factor |
| A1 | 784428AA2 | \$ - | \$ - | \$ - | 0.0000000000 |
| A2 | 784428AB0 | \$ 98,266,882.32 | \$ 98,266,882.32 | \$ - | 187.1750139429 |
| A3 | 784428AC8 | \$ - | \$ - | \$ - | 0.0000000000 |
| A4 | 784428AD6 | \$ - | \$ - | \$ - | 0.0000000000 |
| A5 | 784428AE4 | \$ - | \$ - | \$ - | 0.0000000000 |
| A6 | 784428AF1 | \$ - | \$ - | \$ - | 0.0000000000 |
| B | 784428AG9 | \$ - | \$ - | \$ - | 0.0000000000 |
| TOTAL | | \$ 98,266,882.32 | \$ 98,266,882.32 | \$ - | |

| | |
|-------------------|------------------|
| CUR LIBOR | 4.990630% |
| NEXT LIBOR | 2.800000% |

| | | | |
|----------|---|-----------|------------------------|
| A | Student Loan Principal Activity | | |
| i | Regular Principal Collections | \$ | 38,134,615.29 |
| ii | Principal Collections from Guarantor | \$ | 6,149,457.74 |
| iii | Principal Reimbursements | \$ | - |
| iv | Other System Adjustments | \$ | - |
| v | Total Principal Collections | \$ | 44,284,073.03 |
| B | Student Loan Non-Cash Principal Activity | | |
| i | Other Adjustments ** | \$ | (1,240,925.61) |
| ii | Capitalized Interest | \$ | (4,613,007.38) |
| iii | Total Non-Cash Principal Activity | \$ | (5,853,932.99) |
| C | Student Loan Principal Purchases | \$ | - |
| D | Total Student Loan Principal Activity | \$ | 38,430,140.04 |
| E | Student Loan Interest Activity | | |
| i | Regular Interest Collections | \$ | 16,714,241.81 |
| ii | Interest Claims Received from Guarantors | \$ | 250,760.90 |
| iii | Collection Fees / Returned Items | \$ | - |
| iv | Late Fee Reimbursements | \$ | 179,561.73 |
| v | Interest Reimbursements | \$ | - |
| vi | Other System Adjustments | \$ | - |
| vii | Special Allowance Payments | \$ | 15,314,520.85 |
| viii | Subsidy Payments | \$ | 2,694,546.44 |
| ix | Lender Fee due to Dept. of Education | \$ | - |
| x | Total Interest Collections | \$ | 35,153,631.73 |
| F | Student Loan Non-Cash Interest Activity | | |
| i | Interest Accrual Adjustments | \$ | (22,543,796.71) |
| ii | Government Interest Accrual Adjustments | \$ | (12,395,403.39) |
| iii | Capitalized Interest | \$ | 4,613,007.38 |
| iv | Lender Fee due to DOE Accrual Adjustment | \$ | - |
| v | Total Non-Cash Interest Adjustments | \$ | (30,326,192.72) |
| G | Student Loan Interest Purchases | \$ | - |
| H | Total Student Loan Interest Activity | \$ | 4,827,439.01 |
| I | Realized Losses During Collection Period | \$ | 115,959.99 |
| J | Cumulative Realized Losses to Date | \$ | 294,938.72 |

| | | | |
|----------|---|-----------|-----------------------|
| A | Principal Collections | | |
| i | Principal Payments Received | \$ | 15,849,569.46 |
| ii | Principal Collections from Guarantor | \$ | 6,149,457.74 |
| iii | Consolidation Principal Payments | \$ | 22,285,045.83 |
| iv | Reimbursements by Seller | \$ | - |
| v | Borrower Benefits Reimbursements | \$ | - |
| vi | Reimbursements by Servicer | \$ | - |
| vii | Re-purchased Principal | \$ | - |
| viii | Total Principal Collections | \$ | 44,284,073.03 |
| B | Interest Collections | | |
| i | Interest Payments Received | \$ | 34,335,293.84 |
| ii | Interest Claims Received from Guarantors | \$ | 250,760.90 |
| iii | Consolidation Interest Payments | \$ | 388,015.26 |
| iv | Reimbursements by Seller | \$ | - |
| v | Borrower Benefits Reimbursements | \$ | - |
| vi | Reimbursements by Servicer | \$ | - |
| vii | Re-purchased Interest | \$ | - |
| viii | Collection Fees / Returned Items | \$ | - |
| ix | Late Fees | \$ | 179,561.73 |
| x | Total Interest Collections | \$ | 35,153,631.73 |
| C | Other Reimbursements | | |
| | (One time funding for 105 bps fee) | | |
| D | Reserves in Excess of Reserve Requirement | \$ | 92,934.87 |
| E | Interest Rate Cap Proceeds | \$ | - |
| F | Trust Account Investment Income | \$ | 1,132,082.49 |
| G | Administrator Account Investment Income | \$ | - |
| H | Excess funds from Add-On Consolidation Loan Account | \$ | - |
| I | Capitalized Interest Account Balance to be released 03/17/2007 | \$ | 61,000,000.00 |
| | TOTAL FUNDS RECEIVED | \$ | 141,662,722.12 |
| | LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE: | | |
| i | Consolidation Loan Rebate Fees | \$ | 5,896,503.11 |
| I | TOTAL AVAILABLE FUNDS | \$ | 135,766,219.01 |
| J | Servicing Fees Due for Current Period | \$ | 2,794,021.23 |
| K | Carryover Servicing Fees Due | \$ | - |
| L | Total Fees Due for Period | \$ | 2,794,021.23 |

V. SLC TRUST 2006-02 Waterfall for Distributions

| | | | |
|----------|--|----|----------------------|
| A | Total Available Funds (IV-H) | \$ | 135,766,219.01 |
| B | Trustee Fees | \$ | - |
| C | Primary Servicing Fees | \$ | 2,794,021.23 |
| D | Noteholders' Interest Distribution Amount Paid | | |
| i | Class A-1 | \$ | - |
| ii | Class A-2 | \$ | 5,242,025.62 |
| iii | Class A-3 | \$ | 1,722,543.25 |
| iv | Class A-4 | \$ | 7,690,455.50 |
| v | Class A-5 | \$ | 5,726,251.72 |
| vi | Class A-6 | \$ | 8,540,889.12 |
| vii | Class B | \$ | 1,016,137.62 |
| viii | Total Noteholder's Interest Distribution | \$ | 29,938,302.83 |
| E | Noteholder's Principal Distribution Amount Paid | | |
| i | Class A-1 | \$ | - |
| ii | Class A-2 | \$ | 98,266,882.32 |
| iii | Class A-3 | \$ | - |
| iv | Class A-4 | \$ | - |
| v | Class A-5 | \$ | - |
| vi | Class A-6 | \$ | - |
| vii | Class B | \$ | - |
| viii | Total Noteholder's Principal Distribution | \$ | 98,266,882.32 |
| F | Increase to the Reserve Account Balance | \$ | - |
| G | Carryover Servicing Fees | \$ | - |
| H | Noteholder's Interest Carryover | | |
| i | Class A-1 | \$ | - |
| ii | Class A-2 | \$ | - |
| iii | Class A-3 | \$ | - |
| iv | Class A-4 | \$ | - |
| v | Class A-5 | \$ | - |
| vi | Class A-6 | \$ | - |
| vii | Class B | \$ | - |
| viii | Total Noteholder's Interest Carryover | \$ | - |
| I | Excess Distribution Release to Trust Certificateholders | \$ | 4,767,012.63 |
| J | Draw from Capitalized Interest Account | \$ | - |

| | | 12/01/07-02/29/08 | 03/01/08-05/31/08 | 06/01/08-08/31/08 | 09/01/08-11/30/08 |
|--|--|----------------------------|-------------------|-------------------|-------------------|
| Student Loan Interest Activity | | | | | |
| i | Regular Interest Collections | \$ 16,714,241.81 | | | |
| ii | Interest Claims Received from Guarantors | \$ 250,760.90 | | | |
| iii | Collection Fees / Returned Items | \$ - | | | |
| iv | Late Fee Reimbursements | \$ 179,561.73 | | | |
| v | Interest Reimbursements | \$ - | | | |
| vi | Other System Adjustments | \$ - | | | |
| vii | Special Allowance Payments | \$ 15,314,520.85 | | | |
| viii | Subsidy Payments | \$ 2,694,546.44 | | | |
| ix | Lender Fee due to Dept. of Education | \$ - | | | |
| x | Total Interest Collections | \$ 35,153,631.73 | | | |
| Student Loan Non-Cash Interest Activity | | | | | |
| i | Interest Accrual Adjustments | \$ (22,543,796.71) | | | |
| ii | Government Interest Accrual Adjustments | \$ (12,395,403.39) | | | |
| iii | Capitalized Interest | \$ 4,613,007.38 | | | |
| iv | Lender fee due to DOE accrual adjstmnt | \$ - | | | |
| v | Total Non-Cash Interest Adjustments | \$ (30,326,192.72) | | | |
| Student Loan Interest Purchases | | \$ - | | | |
| Total Student Loan Interest Activity | | \$ 4,827,439.01 | | | |
| Beginning Student Loan Portfolio Balance | | \$ 2,248,071,098.08 | | | |
| Student Loan Principal Activity | | | | | |
| i | Regular Principal Collections | \$ 38,134,615.29 | | | |
| ii | Principal Collections from Guarantor | \$ 6,149,457.74 | | | |
| iii | Principal Reimbursements | \$ - | | | |
| iv | Other System Adjustments | \$ - | | | |
| v | Total Principal Collections | \$ 44,284,073.03 | | | |
| Student Loan Non-Cash Principal Activity | | | | | |
| i | Other Adjustments | \$ (1,240,925.61) | | | |
| ii | Capitalized Interest | \$ (4,613,007.38) | | | |
| iii | Total Non-Cash Principal Activity | \$ (5,853,932.99) | | | |
| Student Loan Principal Purchases | | \$ - | | | |
| (-) Total Student Loan Principal Activity | | \$ 38,430,140.04 | | | |
| (=) Ending Student Loan Portfolio Balance | | \$ 2,209,640,958.04 | | | |
| (+) Interest to be Capitalized | | \$ 16,060,289.55 | | | |
| (+) Add-On Consolidation Loan Account | | \$ - | \$ - | \$ - | \$ - |
| (=) TOTAL POOL | | \$ 2,225,701,247.59 | | | |
| (+) Reserve Account Balance | | \$ 5,564,253.12 | | | |
| (+) Capitalized Interest Account Balance | | \$ - | | | |
| (=) Total Adjusted Pool | | \$ 2,231,265,500.71 | | | |

VII. SLC TRUST 2006-02
Portfolio Characteristics

| STATUS | Weighted Avg Coupon | | # of Loans | | % | | Pool Balance (1) | | % | |
|-------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|---------------------------|---------------------------|-----------------|-----------------|
| | 11/30/2007 | 02/29/2008 | 11/30/2007 | 02/29/2008 | 11/30/2007 | 02/29/2008 | 11/30/2007 | 02/29/2008 | 11/30/2007 | 02/29/2008 |
| REPAYMENT | | | | | | | | | | |
| Current | 4.779% | 4.770% | 94,555 | 94,650 | 58.997% | 59.844% | \$1,252,401,354.83 | \$1,242,265,445.73 | 55.346% | 55.815% |
| 1-30 Days Delinquent | 5.011% | 4.941% | 10,179 | 9,376 | 6.351% | 5.928% | \$132,488,752.50 | \$130,849,313.17 | 5.855% | 5.879% |
| 31-60 Days Delinquent | 5.090% | 5.113% | 2,968 | 2,541 | 1.852% | 1.607% | \$38,582,830.13 | \$34,814,504.77 | 1.705% | 1.564% |
| 61-90 Days Delinquent | 5.186% | 5.134% | 1,862 | 1,335 | 1.162% | 0.844% | \$26,069,090.70 | \$16,852,987.99 | 1.152% | 0.757% |
| 91-120 Days Delinquent | 5.225% | 5.092% | 1,154 | 1,168 | 0.720% | 0.738% | \$15,781,707.93 | \$16,358,018.10 | 0.697% | 0.735% |
| 121-150 Days Delinquent | 5.172% | 5.213% | 921 | 685 | 0.575% | 0.433% | \$13,264,765.30 | \$8,809,288.25 | 0.586% | 0.396% |
| 151-180 Days Delinquent | 5.067% | 5.271% | 745 | 723 | 0.465% | 0.457% | \$9,874,217.75 | \$9,751,189.64 | 0.436% | 0.438% |
| 181-210 Days Delinquent | 5.109% | 5.347% | 452 | 546 | 0.282% | 0.345% | \$5,666,918.45 | \$7,035,112.90 | 0.250% | 0.316% |
| 211-240 Days Delinquent | 4.882% | 5.236% | 397 | 478 | 0.248% | 0.302% | \$4,494,246.71 | \$6,515,047.24 | 0.199% | 0.293% |
| 241-270 Days Delinquent | 4.811% | 5.187% | 241 | 345 | 0.150% | 0.218% | \$2,739,520.89 | \$4,875,568.67 | 0.121% | 0.219% |
| > 270 Days Delinquent | 5.015% | 4.988% | 464 | 336 | 0.290% | 0.212% | \$5,688,374.22 | \$4,061,115.08 | 0.251% | 0.182% |
| TOTAL REPAYMENT | 4.827% | 4.813% | 113,938 | 112,183 | 71.091% | 70.929% | \$1,507,051,779.41 | \$1,482,187,591.54 | 66.599% | 66.594% |
| Deferment | 4.696% | 4.700% | 32,840 | 31,835 | 20.490% | 20.128% | \$479,278,432.09 | \$462,974,809.54 | 21.180% | 20.801% |
| Forbearance | 4.917% | 4.955% | 13,155 | 13,687 | 8.208% | 8.654% | \$272,641,183.08 | \$275,599,025.30 | 12.048% | 12.383% |
| Claims in Process | 5.111% | 4.900% | 338 | 457 | 0.211% | 0.289% | \$3,903,800.46 | \$4,939,821.21 | 0.173% | 0.222% |
| Aged Claims Rejected | 0.000% | 0.000% | 0 | 0 | 0.000% | 0.000% | \$0.00 | \$- | 0.000% | 0.000% |
| GRAND TOTAL | 4.811% | 4.808% | 160,271 | 158,162 | 100.000% | 100.000% | 2,262,875,195.04 | 2,225,701,247.59 | 100.000% | 100.000% |

VIII. SLC TRUST 2006-02
Payment History and CPRs

| Distribution Date | Total Pool Balances (1) | Current CPR | Life CPR |
|-------------------|-------------------------|-------------|----------|
| 07-Jun | \$ 2,382,783,476.71 | 6.37% | 3.75% |
| 07-Sep | \$ 2,309,354,090.41 | 8.78% | 5.10% |
| 07-Dec | \$ 2,262,875,195.04 | 4.62% | 5.00% |
| 08-Mar | \$ 2,225,701,247.59 | 3.11% | 4.67% |

(1) Pool Balance does not include Add-On Consolidation Loan Account Balance.