

**I. SLC TRUST 2006-02**

**Deal Parameters**

| <b>Student Portfolio Characteristics</b> |  | <b>08/31/2007</b>          | <b>Activity</b>  | <b>11/30/2007</b>          |
|--|--|----------------------------|------------------|----------------------------|
| A  | i Portfolio Balance                                  | \$ 2,296,114,733.18        | \$ 48,043,635.10 | \$ 2,248,071,098.08        |
|  | ii Interest to be Capitalized                        | \$ 13,239,357.23           |                  | \$ 14,804,096.96           |
|  | iii Add-On Consolidation Loan Account                | \$ -                       |                  | \$ -                       |
|  | iv Total Pool  | <b>\$ 2,309,354,090.41</b> |                  | <b>\$ 2,262,875,195.04</b> |
|  | v Specified Reserve Account Balance                  | \$ 5,773,385.23            |                  | \$ 5,657,187.99            |
|  | vi Capitalized Interest Account Balance              | \$ 61,000,000.00           |                  | \$ 61,000,000.00           |
|  | vii <b>Total Adjusted Pool</b>                       | <b>\$ 2,376,127,475.64</b> |                  | <b>\$ 2,329,532,383.03</b> |
| B  | i Pool Balance as a Percent of Original Pool Balance | 91.55%                     |                  | 89.71%                     |
|  | ii Weighted Average Coupon (WAC)                     | 4.813%                     |                  | 4.811%                     |
|  | iii Weighted Average Remaining Term                  | 253.41                     |                  | 252.16                     |
|  | iv Number of Loans                                   | 163,280                    |                  | 160,271                    |
|  | v Number of Borrowers                                | 97,103                     |                  | 95,296                     |
|  | vi Average Outstanding Principal Balance             | \$2,331,181,865.12         |                  | \$2,272,092,915.63         |

| <b>Notes</b> | <b>CUSIP</b> | <b>Spread</b> | <b>Balance<br/>09/17/2007</b> | <b>Pool Factor<br/>09/17/2007</b> | <b>Balance<br/>12/17/2007</b> | <b>Pool Factor<br/>12/17/2007</b> |              |
|--------------|--------------|---------------|-------------------------------|-----------------------------------|-------------------------------|-----------------------------------|--------------|
| C            | i A1 Notes   | 784428AA2     | -0.020%                       | \$ -                              | 0.000000000                   | \$ -                              | 0.000000000  |
|              | ii A2 Notes  | 784428AB0     | 0.000%                        | \$ 462,127,475.64                 | 0.8802428107                  | \$ 415,532,383.03                 | 0.7914902534 |
|              | iii A3 Notes | 784428AC8     | 0.020%                        | \$ 136,000,000.00                 | 1.000000000                   | \$ 136,000,000.00                 | 1.000000000  |
|              | iv A4 Notes  | 784428AD6     | 0.080%                        | \$ 600,000,000.00                 | 1.000000000                   | \$ 600,000,000.00                 | 1.000000000  |
|              | v A5 Notes   | 784428AE4     | 0.100%                        | \$ 445,000,000.00                 | 1.000000000                   | \$ 445,000,000.00                 | 1.000000000  |
|              | vi A6 Notes  | 784428AF1     | 0.160%                        | \$ 656,000,000.00                 | 1.000000000                   | \$ 656,000,000.00                 | 1.000000000  |
|              | vii B Notes  | 784428AG9     | 0.230%                        | \$ 77,000,000.00                  | 1.000000000                   | \$ 77,000,000.00                  | 1.000000000  |
|              | Total Notes  |               | \$ 2,376,127,475.64           |                                   | \$ 2,329,532,383.03           |                                   |              |
|              | Parity       |               | 100.00%                       |                                   | 100.00%                       |                                   |              |

| <b>Reserve Account</b> |   | <b>09/17/2007</b> | <b>Activity</b> | <b>12/17/2007</b> |
|------------------------|---|-------------------|-----------------|-------------------|
| D                      | i Required Reserve Acc Deposit (%)      | 0.25%             |                 | 0.25%             |
|                        | ii Reserve Acct Initial Deposit (\$)    | \$6,296,875.00    | \$ -            | \$ 6,296,875.00   |
|                        | iii Specified Reserve Acct Balance (\$) | \$ 5,773,385.23   | \$ (116,197.24) | \$ 5,657,187.99   |
|                        | iv Reserve Account Floor Balance (\$)   | \$ 3,778,125.00   | \$ -            | \$ 3,778,125.00   |
|                        | v Current Reserve Acct Balance (\$)     | \$ 5,773,385.23   | \$ (116,197.24) | \$ 5,657,187.99   |

| <b>Capitalized Interest Account</b> |  | <b>09/17/2007</b> | <b>Activity</b> | <b>12/17/2007</b> |
|-------------------------------------|--|-------------------|-----------------|-------------------|
| E                                   | i Capitalized Interest Account Balance | \$ 61,000,000.00  | \$ -            | \$ 61,000,000.00  |

| <b>Add-On Consolidation Loan Account</b> |   | <b>09/17/2007</b> | <b>Activity</b> | <b>12/17/2007</b> |
|--|---|-------------------|-----------------|-------------------|
| F  | i Add-On Consolidation Loan Account Balance | \$ -              |                 | \$ -              |

**II. SLC TRUST 2006-02 Distributions**

| <b>Interest</b> |              |                               |                                |                           |                               |                                |                           |                        |             |                  |
|-----------------|--------------|-------------------------------|--------------------------------|---------------------------|-------------------------------|--------------------------------|---------------------------|------------------------|-------------|------------------|
| <b>Class</b>    | <b>CUSIP</b> | <b>Quarterly Interest Due</b> | <b>Quarterly Interest Paid</b> | <b>Interest Shortfall</b> | <b>Interest Carryover Due</b> | <b>Interest Carryover Paid</b> | <b>Interest Carryover</b> | <b>Interest Factor</b> | <b>Rate</b> | <b>Next Rate</b> |
| A1              | 784428AA2    | \$ -                          | \$ -                           | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 0.0000000000           | 5.67438%    | 4.97063%         |
| A2              | 784428AB0    | \$ 6,651,921.68               | \$ 6,651,921.68                | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 12.6703270095          | 5.69438%    | 4.99063%         |
| A3              | 784428AC8    | \$ 1,964,476.86               | \$ 1,964,476.86                | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 14.4446827941          | 5.71438%    | 5.01063%         |
| A4              | 784428AD6    | \$ 8,757,809.67               | \$ 8,757,809.67                | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 14.5963494500          | 5.77438%    | 5.07063%         |
| A5              | 784428AE4    | \$ 6,517,872.73               | \$ 6,517,872.73                | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 14.6469050112          | 5.79438%    | 5.09063%         |
| A6              | 784428AF1    | \$ 9,707,863.01               | \$ 9,707,863.01                | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 14.7985716616          | 5.85438%    | 5.15063%         |
| B               | 784428AG9    | \$ 1,153,114.74               | \$ 1,153,114.74                | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 14.9755161039          | 5.92438%    | 5.22063%         |
| <b>TOTAL</b>    |              | <b>\$ 34,753,058.69</b>       | <b>\$ 34,753,058.69</b>        | <b>\$ -</b>               | <b>\$ -</b>                   | <b>\$ -</b>                    | <b>\$ -</b>               |                        |             |                  |

| <b>Principal</b> |              |                                |                                 |                                      |                         |
|------------------|--------------|--------------------------------|---------------------------------|--------------------------------------|-------------------------|
| <b>Class</b>     | <b>CUSIP</b> | <b>Quarterly Principal Due</b> | <b>Quarterly Principal Paid</b> | <b>Quarterly Principal Shortfall</b> | <b>Principal Factor</b> |
| A1               | 784428AA2    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| A2               | 784428AB0    | \$ 46,595,092.61               | \$ 46,595,092.61                | \$ -                                 | 88.7525573524           |
| A3               | 784428AC8    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| A4               | 784428AD6    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| A5               | 784428AE4    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| A6               | 784428AF1    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| B                | 784428AG9    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| <b>TOTAL</b>     |              | <b>\$ 46,595,092.61</b>        | <b>\$ 46,595,092.61</b>         | <b>\$ -</b>                          |                         |

|                   |                  |
|-------------------|------------------|
| <b>CUR LIBOR</b>  | <b>5.694380%</b> |
| <b>NEXT LIBOR</b> | <b>4.990630%</b> |

|          |   |    |                        |
|----------|---|----|------------------------|
| <b>A</b> | <b>Student Loan Principal Activity</b>          |    |                        |
| i        | Regular Principal Collections                   | \$ | 44,876,838.66          |
| ii       | Principal Collections from Guarantor            | \$ | 8,709,595.75           |
| iii      | Principal Reimbursements                        | \$ | -                      |
| iv       | Other System Adjustments                        | \$ | -                      |
| v        | <b>Total Principal Collections</b>              | \$ | <b>53,586,434.41</b>   |
| <b>B</b> | <b>Student Loan Non-Cash Principal Activity</b> |    |                        |
| i        | Other Adjustments **                            | \$ | (1,429,500.51)         |
| ii       | Capitalized Interest                            | \$ | (4,113,298.80)         |
| iii      | <b>Total Non-Cash Principal Activity</b>        | \$ | <b>(5,542,799.31)</b>  |
| <b>C</b> | <b>Student Loan Principal Purchases</b>         | \$ | -                      |
| <b>D</b> | <b>Total Student Loan Principal Activity</b>    | \$ | <b>48,043,635.10</b>   |
| <b>E</b> | <b>Student Loan Interest Activity</b>           |    |                        |
| i        | Regular Interest Collections                    | \$ | 16,844,970.83          |
| ii       | Interest Claims Received from Guarantors        | \$ | 465,881.86             |
| iii      | Collection Fees / Returned Items                | \$ | -                      |
| iv       | Late Fee Reimbursements                         | \$ | 155,422.14             |
| v        | Interest Reimbursements                         | \$ | -                      |
| vi       | Other System Adjustments                        | \$ | -                      |
| vii      | Special Allowance Payments                      | \$ | 18,334,722.47          |
| viii     | Subsidy Payments                                | \$ | 2,875,403.61           |
| ix       | Lender Fee due to Dept. of Education            | \$ | (13.85)                |
| x        | <b>Total Interest Collections</b>               | \$ | <b>38,676,387.06</b>   |
| <b>F</b> | <b>Student Loan Non-Cash Interest Activity</b>  |    |                        |
| i        | Interest Accrual Adjustments                    | \$ | (23,002,216.26)        |
| ii       | Government Interest Accrual Adjustments         | \$ | (18,995,850.65)        |
| iii      | Capitalized Interest                            | \$ | 4,113,298.80           |
| iv       | Lender Fee due to DOE Accrual Adjustment        | \$ | -                      |
| v        | <b>Total Non-Cash Interest Adjustments</b>      | \$ | <b>(37,884,768.11)</b> |
| <b>G</b> | <b>Student Loan Interest Purchases</b>          | \$ | -                      |
| <b>H</b> | <b>Total Student Loan Interest Activity</b>     | \$ | <b>791,618.95</b>      |
| <b>I</b> | <b>Realized Losses During Collection Period</b> | \$ | <b>82,118.65</b>       |
| <b>J</b> | <b>Cumulative Realized Losses to Date</b>       | \$ | <b>178,978.73</b>      |

**IV. SLC TRUST 2006-02 Collection Account Activity 09/01/2007 through 11/30/2007**

|          |  |           |                      |
|----------|--|-----------|----------------------|
| <b>A</b> | <b>Principal Collections</b>                               |           |                      |
| i        | Principal Payments Received                                | \$        | 12,034,899.21        |
| ii       | Principal Collections from Guarantor                       | \$        | 8,709,595.75         |
| iii      | Consolidation Principal Payments                           | \$        | 32,841,939.45        |
| iv       | Reimbursements by Seller                                   | \$        | -                    |
| v        | Borrower Benefits Reimbursements                           | \$        | -                    |
| vi       | Reimbursements by Servicer                                 | \$        | -                    |
| vii      | Re-purchased Principal                                     | \$        | -                    |
| viii     | <b>Total Principal Collections</b>                         | <b>\$</b> | <b>53,586,434.41</b> |
| <b>B</b> | <b>Interest Collections</b>                                |           |                      |
| i        | Interest Payments Received                                 | \$        | 37,399,271.39        |
| ii       | Interest Claims Received from Guarantors                   | \$        | 465,881.86           |
| iii      | Consolidation Interest Payments                            | \$        | 655,811.67           |
| iv       | Reimbursements by Seller                                   | \$        | -                    |
| v        | Borrower Benefits Reimbursements                           | \$        | -                    |
| vi       | Reimbursements by Servicer                                 | \$        | -                    |
| vii      | Re-purchased Interest                                      | \$        | -                    |
| viii     | Collection Fees / Returned Items                           | \$        | -                    |
| ix       | Late Fees  | \$        | 155,422.14           |
| x        | <b>Total Interest Collections</b>                          | <b>\$</b> | <b>38,676,387.06</b> |
| <b>C</b> | <b>Other Reimbursements</b>                                |           |                      |
|          | (One time funding for 105 bps fee)                         |           |                      |
| <b>D</b> | <b>Reserves in Excess of Reserve Requirement</b>           | <b>\$</b> | <b>116,197.24</b>    |
| <b>E</b> | <b>Interest Rate Cap Proceeds</b>                          | <b>\$</b> | <b>-</b>             |
| <b>F</b> | <b>Trust Account Investment Income</b>                     | <b>\$</b> | <b>1,567,003.38</b>  |
| <b>G</b> | <b>Administrator Account Investment Income</b>             | <b>\$</b> | <b>-</b>             |
| <b>H</b> | <b>Excess funds from Add-On Consolidation Loan Account</b> | <b>\$</b> | <b>-</b>             |
|          | <b>TOTAL FUNDS RECEIVED</b>                                | <b>\$</b> | <b>93,946,022.09</b> |
|          | <b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>           |           |                      |
| i        | Consolidation Loan Rebate Fees                             | \$        | 5,997,398.23         |
| <b>I</b> | <b>TOTAL AVAILABLE FUNDS</b>                               | <b>\$</b> | <b>87,948,623.86</b> |
| <b>J</b> | <b>Servicing Fees Due for Current Period</b>               | <b>\$</b> | <b>2,848,351.40</b>  |
| <b>K</b> | <b>Carryover Servicing Fees Due</b>                        | <b>\$</b> | <b>-</b>             |
| <b>L</b> | <b>Total Fees Due for Period</b>                           | <b>\$</b> | <b>2,848,351.40</b>  |

**V. SLC TRUST 2006-02 Waterfall for Distributions**

|          |  |    |                      |
|----------|--|----|----------------------|
| <b>A</b> | Total Available Funds (IV-H)                                   | \$ | 87,948,623.86        |
| <b>B</b> | Trustee Fees   | \$ | 9,000.00             |
| <b>C</b> | Primary Servicing Fees   | \$ | 2,848,351.40         |
| <b>D</b> | Noteholders' Interest Distribution Amount Paid                 |    |                      |
| i        | Class A-1  | \$ | -                    |
| ii       | Class A-2  | \$ | 6,651,921.68         |
| iii      | Class A-3  | \$ | 1,964,476.86         |
| iv       | Class A-4  | \$ | 8,757,809.67         |
| v        | Class A-5  | \$ | 6,517,872.73         |
| vi       | Class A-6  | \$ | 9,707,863.01         |
| vii      | Class B  | \$ | 1,153,114.74         |
| viii     | <b>Total Noteholder's Interest Distribution</b>                | \$ | <b>34,753,058.69</b> |
| <b>E</b> | Noteholder's Principal Distribution Amount Paid                |    |                      |
| i        | Class A-1  | \$ | -                    |
| ii       | Class A-2  | \$ | 46,595,092.61        |
| iii      | Class A-3  | \$ | -                    |
| iv       | Class A-4  | \$ | -                    |
| v        | Class A-5  | \$ | -                    |
| vi       | Class A-6  | \$ | -                    |
| vii      | Class B  | \$ | -                    |
| viii     | <b>Total Noteholder's Principal Distribution</b>               | \$ | <b>46,595,092.61</b> |
| <b>F</b> | Increase to the Reserve Account Balance                        | \$ | -                    |
| <b>G</b> | Carryover Servicing Fees                                       | \$ | -                    |
| <b>H</b> | Noteholder's Interest Carryover                                |    |                      |
| i        | Class A-1  | \$ | -                    |
| ii       | Class A-2  | \$ | -                    |
| iii      | Class A-3  | \$ | -                    |
| iv       | Class A-4  | \$ | -                    |
| v        | Class A-5  | \$ | -                    |
| vi       | Class A-6  | \$ | -                    |
| vii      | Class B  | \$ | -                    |
| viii     | <b>Total Noteholder's Interest Carryover</b>                   | \$ | -                    |
| <b>I</b> | <b>Excess Distribution Release to Trust Certificateholders</b> | \$ | <b>3,743,121.16</b>  |
| <b>J</b> | <b>Draw from Capitalized Interest Account</b>                  | \$ | -                    |

|  | 12/01/06-02/28/07          | 03/01/07-05/31/07          | 06/01/07-08/31/07          | 09/01/07-11/30/07          |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Student Loan Interest Activity</b>            |                            |                            |                            |                            |
| i Regular Interest Collections                   | \$ 18,114,552.13           | \$ 17,665,155.40           | \$ 17,722,095.45           | \$ 16,844,970.83           |
| ii Interest Claims Received from Guarantors      | \$ 15,832.50               | \$ 209,062.25              | \$ 310,307.68              | \$ 465,881.86              |
| iii Collection Fees / Returned Items             | \$ -                       | \$ -                       | \$ -                       | \$ -                       |
| iv Late Fee Reimbursements                       | \$ 170,936.11              | \$ 142,029.31              | \$ 154,450.32              | \$ 155,422.14              |
| v Interest Reimbursements                        | \$ -                       | \$ -                       | \$ -                       | \$ -                       |
| vi Other System Adjustments                      | \$ -                       | \$ -                       | \$ -                       | \$ -                       |
| vii Special Allowance Payments                   | \$ 19,558,837.56           | \$ 19,166,936.33           | \$ 18,790,822.19           | \$ 18,334,722.47           |
| viii Subsidy Payments                            | \$ 3,610,390.56            | \$ 3,311,142.36            | \$ 3,151,686.78            | \$ 2,875,403.61            |
| ix Lender Fee due to Dept. of Education          | \$ (15,190.15)             | \$ (13,148.60)             | \$ (131.12)                | \$ (13.85)                 |
| x Total Interest Collections                     | \$ 41,455,358.71           | \$ 40,481,177.05           | \$ 40,129,231.30           | \$ 38,676,387.06           |
| <b>Student Loan Non-Cash Interest Activity</b>   |                            |                            |                            |                            |
| i Interest Accrual Adjustments                   | \$ (24,516,390.84)         | \$ (24,850,746.16)         | \$ (24,171,174.07)         | \$ (23,002,216.26)         |
| ii Government Interest Accrual Adjustments       | \$ (22,677,349.50)         | \$ (22,536,108.52)         | \$ (21,554,347.15)         | \$ (18,995,850.65)         |
| iii Capitalized Interest                         | \$ 3,509,217.88            | \$ 4,482,892.23            | \$ 9,307,054.33            | \$ 4,113,298.80            |
| iv Lender fee due to DOE accrual adjstmnt        | \$ 11,317.18               | \$ 230.25                  | \$ -                       | \$ -                       |
| v Total Non-Cash Interest Adjustments            | \$ (43,673,205.28)         | \$ (42,903,732.20)         | \$ (36,418,466.89)         | \$ (37,884,768.11)         |
| Student Loan Interest Purchases                  | \$ -                       | \$ -                       | \$ -                       | \$ -                       |
| <b>Total Student Loan Interest Activity</b>      | <b>\$ (2,217,846.57)</b>   | <b>\$ (2,422,555.15)</b>   | <b>\$ 3,710,764.41</b>     | <b>\$ 791,618.95</b>       |
| <b>Beginning Student Loan Portfolio Balance</b>  | <b>\$ 2,470,407,940.75</b> | <b>\$ 2,427,987,422.28</b> | <b>\$ 2,366,248,997.05</b> | <b>\$ 2,296,114,733.18</b> |
| <b>Student Loan Principal Activity</b>           |                            |                            |                            |                            |
| i Regular Principal Collections                  | \$ 49,130,082.61           | \$ 62,029,781.06           | \$ 73,922,560.92           | \$ 44,876,838.66           |
| ii Principal Collections from Guarantor          | \$ 1,010,750.26            | \$ 4,780,279.10            | \$ 6,557,064.52            | \$ 8,709,595.75            |
| iii Principal Reimbursements                     | \$ -                       | \$ -                       | \$ -                       | \$ -                       |
| iv Other System Adjustments                      | \$ -                       | \$ -                       | \$ -                       | \$ -                       |
| v Total Principal Collections                    | \$ 50,140,832.87           | \$ 66,810,060.16           | \$ 80,479,625.44           | \$ 53,586,434.41           |
| <b>Student Loan Non-Cash Principal Activity</b>  |                            |                            |                            |                            |
| i Other Adjustments                              | \$ (1,333,752.51)          | \$ (196,234.29)            | \$ (1,038,307.24)          | \$ (1,429,500.51)          |
| ii Capitalized Interest                          | \$ (3,509,217.88)          | \$ (4,482,892.23)          | \$ (9,307,054.33)          | \$ (4,113,298.80)          |
| iii Total Non-Cash Principal Activity            | \$ (4,842,970.39)          | \$ (4,679,126.52)          | \$ (10,345,361.57)         | \$ (5,542,799.31)          |
| Student Loan Principal Purchases                 | \$ (2,877,344.01)          | \$ (392,508.41)            | \$ -                       | \$ -                       |
| <b>(-) Total Student Loan Principal Activity</b> | <b>\$ 42,420,518.47</b>    | <b>\$ 61,738,425.23</b>    | <b>\$ 70,134,263.87</b>    | <b>\$ 48,043,635.10</b>    |
| <b>(=) Ending Student Loan Portfolio Balance</b> | <b>\$ 2,427,987,422.28</b> | <b>\$ 2,366,248,997.05</b> | <b>\$ 2,296,114,733.18</b> | <b>\$ 2,248,071,098.08</b> |
| <b>(+) Interest to be Capitalized</b>            | <b>\$ 14,228,106.18</b>    | <b>\$ 16,534,479.66</b>    | <b>\$ 13,239,357.23</b>    | <b>\$ 14,804,096.96</b>    |
| <b>(+) Add-On Consolidation Loan Account</b>     | <b>\$ 13,079,270.79</b>    | <b>\$ -</b>                | <b>\$ -</b>                | <b>\$ -</b>                |
| <b>(=) TOTAL POOL</b>                            | <b>\$ 2,455,294,799.25</b> | <b>\$ 2,382,783,476.71</b> | <b>\$ 2,309,354,090.41</b> | <b>\$ 2,262,875,195.04</b> |
| <b>(+) Reserve Account Balance</b>               | <b>\$ 6,138,237.00</b>     | <b>\$ 5,956,958.69</b>     | <b>\$ 5,773,385.23</b>     | <b>\$ 5,657,187.99</b>     |
| <b>(+) Capitalized Interest Account Balance</b>  | <b>\$ 61,000,000.00</b>    | <b>\$ 61,000,000.00</b>    | <b>\$ 61,000,000.00</b>    | <b>\$ 61,000,000.00</b>    |
| <b>(=) Total Adjusted Pool</b>                   | <b>\$ 2,522,433,036.25</b> | <b>\$ 2,449,740,435.40</b> | <b>\$ 2,376,127,475.64</b> | <b>\$ 2,329,532,383.03</b> |

**VII. SLC TRUST 2006-02**
**Portfolio Characteristics**

| STATUS                  | Weighted Avg Coupon |               | # of Loans     |                | %               |                 | Pool Balance (1)          |                           | %               |                 |
|-------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|---------------------------|---------------------------|-----------------|-----------------|
|                         | 08/31/2007          | 11/30/2007    | 08/31/2007     | 11/30/2007     | 08/31/2007      | 11/30/2007      | 08/31/2007                | 11/30/2007                | 08/31/2007      | 11/30/2007      |
| <b>REPAYMENT</b>        |                     |               |                |                |                 |                 |                           |                           |                 |                 |
| Current                 | 4.794%              | 4.779%        | 99,388         | 94,555         | 60.870%         | 58.997%         | \$1,330,361,973.78        | \$1,252,401,354.83        | 57.608%         | 55.346%         |
| 1-30 Days Delinquent    | 5.080%              | 5.011%        | 9,316          | 10,179         | 5.706%          | 6.351%          | \$125,539,430.27          | \$132,488,752.50          | 5.436%          | 5.855%          |
| 31-60 Days Delinquent   | 5.039%              | 5.090%        | 2,904          | 2,968          | 1.779%          | 1.852%          | \$40,900,235.42           | \$38,582,830.13           | 1.771%          | 1.705%          |
| 61-90 Days Delinquent   | 5.019%              | 5.186%        | 2,018          | 1,862          | 1.236%          | 1.162%          | \$26,585,317.05           | \$26,069,090.70           | 1.151%          | 1.152%          |
| 91-120 Days Delinquent  | 5.077%              | 5.225%        | 970            | 1,154          | 0.594%          | 0.720%          | \$11,698,304.21           | \$15,781,707.93           | 0.507%          | 0.697%          |
| 121-150 Days Delinquent | 4.857%              | 5.172%        | 735            | 921            | 0.450%          | 0.575%          | \$8,212,262.75            | \$13,264,765.30           | 0.356%          | 0.586%          |
| 151-180 Days Delinquent | 4.826%              | 5.067%        | 479            | 745            | 0.293%          | 0.465%          | \$5,585,797.07            | \$9,874,217.75            | 0.242%          | 0.436%          |
| 181-210 Days Delinquent | 4.981%              | 5.109%        | 464            | 452            | 0.284%          | 0.282%          | \$6,333,636.63            | \$5,666,918.45            | 0.274%          | 0.250%          |
| 211-240 Days Delinquent | 5.160%              | 4.882%        | 357            | 397            | 0.219%          | 0.248%          | \$4,431,162.09            | \$4,494,246.71            | 0.192%          | 0.199%          |
| 241-270 Days Delinquent | 5.384%              | 4.811%        | 219            | 241            | 0.134%          | 0.150%          | \$2,915,340.01            | \$2,739,520.89            | 0.126%          | 0.121%          |
| > 270 Days Delinquent   | 5.272%              | 5.015%        | 374            | 464            | 0.229%          | 0.290%          | \$4,288,230.50            | \$5,688,374.22            | 0.186%          | 0.251%          |
| <b>TOTAL REPAYMENT</b>  | <b>4.834%</b>       | <b>4.827%</b> | <b>117,224</b> | <b>113,938</b> | <b>71.793%</b>  | <b>71.091%</b>  | <b>\$1,566,851,689.78</b> | <b>\$1,507,051,779.41</b> | <b>67.848%</b>  | <b>66.599%</b>  |
| Deferment               | 4.680%              | 4.696%        | 33,375         | 32,840         | 20.440%         | 20.490%         | \$486,650,178.96          | \$479,278,432.09          | 21.073%         | 21.180%         |
| Forbearance             | 4.925%              | 4.917%        | 12,179         | 13,155         | 7.459%          | 8.208%          | \$249,903,684.01          | \$272,641,183.08          | 10.821%         | 12.048%         |
| Claims in Process       | 5.523%              | 5.111%        | 502            | 338            | 0.307%          | 0.211%          | \$5,948,537.66            | \$3,903,800.46            | 0.258%          | 0.173%          |
| Aged Claims Rejected    | 0.000%              | 0.000%        | 0              | 0              | 0.000%          | 0.000%          | \$0.00                    | \$-                       | 0.000%          | 0.000%          |
| <b>GRAND TOTAL</b>      | <b>4.813%</b>       | <b>4.811%</b> | <b>163,280</b> | <b>160,271</b> | <b>100.000%</b> | <b>100.000%</b> | <b>2,309,354,090.41</b>   | <b>2,262,875,195.04</b>   | <b>100.000%</b> | <b>100.000%</b> |

**VIII. SLC TRUST 2006-02**
**Payment History and CPRs**

| Distribution Date | Total Pool Balances (1) | Current CPR | Life CPR |
|-------------------|-------------------------|-------------|----------|
| 07-Mar            | \$ 2,442,215,528.46     | 3.08%       | 2.27%    |
| 07-Jun            | \$ 2,382,783,476.71     | 6.37%       | 3.75%    |
| 07-Sep            | \$ 2,309,354,090.41     | 8.78%       | 5.10%    |
| 07-Dec            | \$ 2,262,875,195.04     | 4.62%       | 5.00%    |

(1) Pool Balance does not include Add-On Consolidation Loan Account Balance.