

**I. SLC TRUST 2006-02 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>05/31/2007</b>	<b>Activity</b>	<b>08/31/2007</b>
A	i Portfolio Balance	\$ 2,366,248,997.05	\$ 70,134,263.87	\$ 2,296,114,733.18
	ii Interest to be Capitalized	\$ 16,534,479.66		\$ 13,239,357.23
	iii Add-On Consolidation Loan Account	\$ -		\$ -
	iv Total Pool	<b>\$ 2,382,783,476.71</b>		<b>\$ 2,309,354,090.41</b>
	v Specified Reserve Account Balance	\$ 5,956,958.69		\$ 5,773,385.23
	vi Capitalized Interest Account Balance	\$ 61,000,000.00		\$ 61,000,000.00
	vii <b>Total Adjusted Pool</b>	<b>\$ 2,449,740,435.40</b>		<b>\$ 2,376,127,475.64</b>
B	i Pool Balance as a Percent of Original Pool Balance	94.46%		91.55%
	ii Weighted Average Coupon (WAC)	4.819%		4.813%
	iii Weighted Average Remaining Term	254.82		253.41
	iv Number of Loans	167,415		163,280
	v Number of Borrowers	99,838		97,103
	vi Average Outstanding Principal Balance			\$2,331,181,865.12

<b>Notes</b>		<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b> <b>06/15/2007</b>	<b>Pool Factor</b> <b>06/15/2007</b>	<b>Balance</b> <b>09/17/2007</b>	<b>Pool Factor</b> <b>09/17/2007</b>
C	i A1 Notes	784428AA2	-0.020%	\$ 10,740,435.40	0.0826187338	\$ -	0.0000000000
	ii A2 Notes	784428AB0	0.000%	\$ 525,000,000.00	1.0000000000	\$ 462,127,475.64	0.8802428107
	iii A3 Notes	784428AC8	0.020%	\$ 136,000,000.00	1.0000000000	\$ 136,000,000.00	1.0000000000
	iv A4 Notes	784428AD6	0.080%	\$ 600,000,000.00	1.0000000000	\$ 600,000,000.00	1.0000000000
	v A5 Notes	784428AE4	0.100%	\$ 445,000,000.00	1.0000000000	\$ 445,000,000.00	1.0000000000
	vi A6 Notes	784428AF1	0.160%	\$ 656,000,000.00	1.0000000000	\$ 656,000,000.00	1.0000000000
	vii B Notes	784428AG9	0.230%	\$ 77,000,000.00	1.0000000000	\$ 77,000,000.00	1.0000000000
	Total Notes			\$ 2,449,740,435.40		\$ 2,376,127,475.64	
	Parity			100.00%		100.00%	

<b>Reserve Account</b>		<b>06/15/2007</b>	<b>Activity</b>	<b>09/17/2007</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$6,296,875.00	\$ -	\$ 6,296,875.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,956,958.69	\$ (183,573.46)	\$ 5,773,385.23
	iv Reserve Account Floor Balance (\$)	\$ 3,778,125.00	\$ -	\$ 3,778,125.00
	v Current Reserve Acct Balance (\$)	\$ 5,956,958.69	\$ (183,573.46)	\$ 5,773,385.23

<b>Capitalized Interest Account</b>		<b>06/15/2007</b>	<b>Activity</b>	<b>09/17/2007</b>
E	i Capitalized Interest Account Balance	\$ 61,000,000.00	\$ -	\$ 61,000,000.00

<b>Add-On Consolidation Loan Account</b>		<b>06/15/2007</b>	<b>Activity</b>	<b>09/17/2007</b>
F	i Add-On Consolidation Loan Account Balance	\$ -		\$ -

**II. SLC TRUST 2006-02 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784428AA2	\$ 149,757.47	\$ 149,757.47	\$ -	\$ -	\$ -	\$ -	1.1519805385	5.34000%	5.67438%
A2	784428AB0	\$ 7,347,666.67	\$ 7,347,666.67	\$ -	\$ -	\$ -	\$ -	13.9955555619	5.36000%	5.69438%
A3	784428AC8	\$ 1,910,497.78	\$ 1,910,497.78	\$ -	\$ -	\$ -	\$ -	14.0477777941	5.38000%	5.71438%
A4	784428AD6	\$ 8,522,666.67	\$ 8,522,666.67	\$ -	\$ -	\$ -	\$ -	14.2044444500	5.44000%	5.77438%
A5	784428AE4	\$ 6,344,216.67	\$ 6,344,216.67	\$ -	\$ -	\$ -	\$ -	14.2566666742	5.46000%	5.79438%
A6	784428AF1	\$ 9,455,146.67	\$ 9,455,146.67	\$ -	\$ -	\$ -	\$ -	14.4133333384	5.52000%	5.85438%
B	784428AG9	\$ 1,123,900.56	\$ 1,123,900.56	\$ -	\$ -	\$ -	\$ -	14.5961111688	5.59000%	5.92438%
<b>TOTAL</b>		<b>\$ 34,853,852.49</b>	<b>\$ 34,853,852.49</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784428AA2	\$ 10,740,435.40	\$ 10,740,435.40	\$ -	82.6187338462
A2	784428AB0	\$ 62,872,524.36	\$ 62,872,524.36	\$ -	119.7571892571
A3	784428AC8	\$ -	\$ -	\$ -	0.0000000000
A4	784428AD6	\$ -	\$ -	\$ -	0.0000000000
A5	784428AE4	\$ -	\$ -	\$ -	0.0000000000
A6	784428AF1	\$ -	\$ -	\$ -	0.0000000000
B	784428AG9	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 73,612,959.76</b>	<b>\$ 73,612,959.76</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>5.360000%</b>
<b>NEXT LIBOR</b>	<b>5.694380%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	73,922,560.92
ii	Principal Collections from Guarantor	\$	6,557,064.52
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	\$	<b>80,479,625.44</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments **	\$	(1,038,307.24)
ii	Capitalized Interest	\$	(9,307,054.33)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(10,345,361.57)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	\$	-
<b>D</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>70,134,263.87</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	17,722,095.45
ii	Interest Claims Received from Guarantors	\$	310,307.68
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	154,450.32
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	18,790,822.19
viii	Subsidy Payments	\$	3,151,686.78
ix	Lender Fee due to Dept. of Education	\$	(131.12)
x	<b>Total Interest Collections</b>	\$	<b>40,129,231.30</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(24,171,174.07)
ii	Government Interest Accrual Adjustments	\$	(21,554,347.15)
iii	Capitalized Interest	\$	9,307,054.33
iv	Lender Fee due to DOE Accrual Adjustment	\$	-
v	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(36,418,466.89)</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	\$	-
<b>H</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>3,710,764.41</b>
<b>I</b>	<b>Realized Losses During Collection Period</b>	\$	<b>56,611.61</b>
<b>J</b>	<b>Cumulative Realized Losses to Date</b>	\$	<b>96,860.08</b>

**IV. SLC TRUST 2006-02 Collection Account Activity 06/01/2007 through 08/31/2007**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	16,373,860.54
ii	Principal Collections from Guarantor	\$	6,557,064.52
iii	Consolidation Principal Payments	\$	57,548,700.38
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>80,479,625.44</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	39,007,933.21
ii	Interest Claims Received from Guarantors	\$	310,307.68
iii	Consolidation Interest Payments	\$	656,540.09
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	154,450.32
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>40,129,231.30</b>
<b>C</b>	<b>Other Reimbursements</b>		
	(One time funding for 105 bps fee)		
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>183,573.46</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>1,806,124.65</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Excess funds from Add-On Consolidation Loan Account</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>122,598,554.85</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	6,142,861.66
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>116,455,693.19</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,926,265.93</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,926,265.93</b>

**V. SLC TRUST 2006-02 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	116,455,693.19
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,926,265.93
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	149,757.47
ii	Class A-2	\$	7,347,666.67
iii	Class A-3	\$	1,910,497.78
iv	Class A-4	\$	8,522,666.67
v	Class A-5	\$	6,344,216.67
vi	Class A-6	\$	9,455,146.67
vii	Class B	\$	1,123,900.56
viii	<b>Total Noteholder's Interest Distribution</b>	<b>\$</b>	<b>34,853,852.49</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	10,740,435.40
ii	Class A-2	\$	62,872,524.36
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	<b>\$</b>	<b>73,612,959.76</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	<b>\$</b>	<b>5,062,615.01</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>

	09/19/06-11/30/06	12/01/06-02/28/07	03/01/07-05/31/07	06/01/07-08/31/07
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 14,753,640.75	\$ 18,114,552.13	\$ 17,665,155.40	\$ 17,722,095.45
ii Interest Claims Received from Guarantors	\$ 5,886.72	\$ 15,832.50	\$ 209,062.25	\$ 310,307.68
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 98,554.59	\$ 170,936.11	\$ 142,029.31	\$ 154,450.32
v Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 2,629,170.32	\$ 19,558,837.56	\$ 19,166,936.33	\$ 18,790,822.19
viii Subsidy Payments	\$ 513,996.95	\$ 3,610,390.56	\$ 3,311,142.36	\$ 3,151,686.78
ix Lender Fee due to Dept. of Education	\$ (1,709.80)	\$ (15,190.15)	\$ (13,148.60)	\$ (131.12)
x Total Interest Collections	\$ 17,999,539.53	\$ 41,455,358.71	\$ 40,481,177.05	\$ 40,129,231.30
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustments	\$ (20,222,477.74)	\$ (24,516,390.84)	\$ (24,850,746.16)	\$ (24,171,174.07)
ii Government Interest Accrual Adjustments	\$ (18,239,763.70)	\$ (22,677,349.50)	\$ (22,536,108.52)	\$ (21,554,347.15)
iii Capitalized Interest	\$ 701,793.82	\$ 3,509,217.88	\$ 4,482,892.23	\$ 9,307,054.33
iv Lender fee due to DOE accrual adjstmnt	\$ 12,325.56	\$ 11,317.18	\$ 230.25	\$ -
v Total Non-Cash Interest Adjustments	\$ (37,748,122.06)	\$ (43,673,205.28)	\$ (42,903,732.20)	\$ (36,418,466.89)
Student Loan Interest Purchases	\$ -	\$ -	\$ -	\$ -
<b>Total Student Loan Interest Activity</b>	<b>\$ (19,748,582.53)</b>	<b>\$ (2,217,846.57)</b>	<b>\$ (2,422,555.15)</b>	<b>\$ 3,710,764.41</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 2,498,372,632.90</b>	<b>\$ 2,470,407,940.75</b>	<b>\$ 2,427,987,422.28</b>	<b>\$ 2,366,248,997.05</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 31,965,496.57	\$ 49,130,082.61	\$ 62,029,781.06	\$ 73,922,560.92
ii Principal Collections from Guarantor	\$ 280,004.30	\$ 1,010,750.26	\$ 4,780,279.10	\$ 6,557,064.52
iii Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v Total Principal Collections	\$ 32,245,500.87	\$ 50,140,832.87	\$ 66,810,060.16	\$ 80,479,625.44
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ (785,629.70)	\$ (1,333,752.51)	\$ (196,234.29)	\$ (1,038,307.24)
ii Capitalized Interest	\$ (701,793.82)	\$ (3,509,217.88)	\$ (4,482,892.23)	\$ (9,307,054.33)
iii Total Non-Cash Principal Activity	\$ (1,487,423.52)	\$ (4,842,970.39)	\$ (4,679,126.52)	\$ (10,345,361.57)
Student Loan Principal Purchases	\$ (2,793,385.20)	\$ (2,877,344.01)	\$ (392,508.41)	\$ -
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 27,964,692.15</b>	<b>\$ 42,420,518.47</b>	<b>\$ 61,738,425.23</b>	<b>\$ 70,134,263.87</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,470,407,940.75</b>	<b>\$ 2,427,987,422.28</b>	<b>\$ 2,366,248,997.05</b>	<b>\$ 2,296,114,733.18</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 10,824,579.38</b>	<b>\$ 14,228,106.18</b>	<b>\$ 16,534,479.66</b>	<b>\$ 13,239,357.23</b>
<b>(+) Add-On Consolidation Loan Account</b>	<b>\$ 15,956,614.80</b>	<b>\$ 13,079,270.79</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,497,189,134.93</b>	<b>\$ 2,455,294,799.25</b>	<b>\$ 2,382,783,476.71</b>	<b>\$ 2,309,354,090.41</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 6,242,972.84</b>	<b>\$ 6,138,237.00</b>	<b>\$ 5,956,958.69</b>	<b>\$ 5,773,385.23</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ 61,000,000.00</b>	<b>\$ 61,000,000.00</b>	<b>\$ 61,000,000.00</b>	<b>\$ 61,000,000.00</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 2,564,432,107.77</b>	<b>\$ 2,522,433,036.25</b>	<b>\$ 2,449,740,435.40</b>	<b>\$ 2,376,127,475.64</b>

**VII. SLC TRUST 2006-02**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance (1)		%	
	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007
<b>REPAYMENT</b>										
Current	4.802%	4.794%	100,602	99,388	60.091%	60.870%	\$1,340,661,556.38	\$1,330,361,973.78	56.265%	57.608%
1-30 Days Delinquent	5.026%	5.080%	9,039	9,316	5.399%	5.706%	\$114,949,544.80	\$125,539,430.27	4.824%	5.436%
31-60 Days Delinquent	5.012%	5.039%	2,598	2,904	1.552%	1.779%	\$31,821,048.53	\$40,900,235.42	1.335%	1.771%
61-90 Days Delinquent	4.954%	5.019%	1,204	2,018	0.719%	1.236%	\$15,491,014.34	\$26,585,317.05	0.650%	1.151%
91-120 Days Delinquent	4.799%	5.077%	996	970	0.595%	0.594%	\$14,615,317.89	\$11,698,304.21	0.613%	0.507%
121-150 Days Delinquent	5.194%	4.857%	723	735	0.432%	0.450%	\$9,576,802.89	\$8,212,262.75	0.402%	0.356%
151-180 Days Delinquent	5.261%	4.826%	363	479	0.217%	0.293%	\$4,901,412.33	\$5,585,797.07	0.206%	0.242%
181-210 Days Delinquent	5.091%	4.981%	342	464	0.204%	0.284%	\$4,680,652.04	\$6,333,636.63	0.196%	0.274%
211-240 Days Delinquent	5.346%	5.160%	483	357	0.289%	0.219%	\$5,735,105.00	\$4,431,162.09	0.241%	0.192%
241-270 Days Delinquent	5.589%	5.384%	321	219	0.192%	0.134%	\$4,479,432.39	\$2,915,340.01	0.188%	0.126%
> 270 Days Delinquent	5.295%	5.272%	482	374	0.288%	0.229%	\$5,619,166.54	\$4,288,230.50	0.236%	0.186%
<b>TOTAL REPAYMENT</b>	<b>4.835%</b>	<b>4.834%</b>	<b>117,153</b>	<b>117,224</b>	<b>69.978%</b>	<b>71.793%</b>	<b>\$1,552,531,053.13</b>	<b>\$1,566,851,689.78</b>	<b>65.156%</b>	<b>67.848%</b>
Deferment	4.657%	4.680%	34,842	33,375	20.812%	20.440%	\$524,408,863.31	\$486,650,178.96	22.008%	21.073%
Forbearance	5.018%	4.925%	15,122	12,179	9.033%	7.459%	\$302,419,972.06	\$249,903,684.01	12.692%	10.821%
Claims in Process	4.837%	5.523%	298	502	0.178%	0.307%	\$3,423,588.21	\$5,948,537.66	0.144%	0.258%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>4.819%</b>	<b>4.813%</b>	<b>167,415</b>	<b>163,280</b>	<b>100.000%</b>	<b>100.000%</b>	<b>2,382,783,476.71</b>	<b>2,309,354,090.41</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-02**
**Payment History and CPRs**

Distribution Date	Total Pool Balances (1)	Current CPR	Life CPR
06-Dec	\$ 2,481,232,520.13	1.26%	1.26%
07-Mar	\$ 2,442,215,528.46	3.08%	2.27%
07-Jun	\$ 2,382,783,476.71	6.37%	3.75%
07-Sep	\$ 2,309,354,090.41	8.78%	5.10%

(1) Pool Balance does not include Add-On Consolidation Loan Account Balance.