

**I. SLC TRUST 2006-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>8/31/2010</b>	<b>Activity</b>	<b>11/30/2010</b>
A	i Portfolio Balance	\$ 1,625,256,884.84	\$ 28,722,880.41	\$ 1,596,534,004.43
	ii Interest to be Capitalized	\$ 8,018,712.99		\$ 7,601,224.65
	iii Total Pool	<b>\$ 1,633,275,597.83</b>		<b>\$ 1,604,135,229.08</b>
	iv Specified Reserve Account Balance	\$ 4,083,188.99		\$ 4,010,338.07
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,637,358,786.82</b>		<b>\$ 1,608,145,567.15</b>
B	i Pool Balance as a Percent of Original Pool Balance	73.92%		72.60%
	ii Weighted Average Coupon (WAC)	3.362%		3.363%
	iii Weighted Average Remaining Term	240.35		239.22
	iv Number of Loans	119,542		117,952
	v Number of Borrowers	71,713		70,819
	vi Average Outstanding Principal Balance	\$1,638,902,660.30		\$1,610,895,444.64

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b>	<b>Pool Factor</b>	<b>Balance</b>	<b>Pool Factor</b>
				<b>9/15/2010</b>	<b>9/15/2010</b>	<b>12/15/2010</b>	<b>12/15/2010</b>
C	i A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii A2 Notes	784427AB2	0.000%	\$ -	0.000000000	\$ -	0.000000000
	iii A3 Notes	784427AC0	0.030%	\$ 213,858,786.82	0.9676868182	\$ 184,645,567.15	0.8355003038
	iv A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes			\$ 1,637,358,786.82		\$ 1,608,145,567.15	
	Parity			100.00%		100.00%	

<b>Reserve Account</b>		<b>9/15/2010</b>	<b>Activity</b>	<b>12/15/2010</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,083,188.99	\$ (72,850.92)	\$ 4,010,338.07
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	<b>\$ 4,083,188.99</b>	<b>\$ (72,850.92)</b>	<b>\$ 4,010,338.07</b>

<b>Capitalized Interest Account</b>		<b>9/15/2010</b>	<b>Activity</b>	<b>12/15/2010</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.26219%	0.27156%
A2	784427AB2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.29219%	0.30156%
A3	784427AC0	\$ 174,171.88	\$ 174,171.88	\$ -	\$ -	\$ -	\$ -	0.7881080543	0.32219%	0.33156%
A4	784427AD8	\$ 424,306.94	\$ 424,306.94	\$ -	\$ -	\$ -	\$ -	0.9408136142	0.37219%	0.38156%
A5	784427AE6	\$ 449,357.95	\$ 449,357.95	\$ -	\$ -	\$ -	\$ -	1.0166469457	0.40219%	0.41156%
A6	784427AF3	\$ 529,225.59	\$ 529,225.59	\$ -	\$ -	\$ -	\$ -	1.1430358315	0.45219%	0.46156%
B	784427AG1	\$ 85,686.17	\$ 85,686.17	\$ -	\$ -	\$ -	\$ -	1.2694247407	0.50219%	0.51156%
<b>TOTAL</b>		<b>\$ 1,662,748.53</b>	<b>\$ 1,662,748.53</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ -	\$ -	\$ -	0.0000000000
A3	784427AC0	\$ 29,213,219.67	\$ 29,213,219.67	\$ -	132.1865143439
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 29,213,219.67</b>	<b>\$ 29,213,219.67</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>0.292190%</b>
<b>NEXT LIBOR</b>	<b>0.301560%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	25,670,980.96
ii	Principal Collections from Guarantor	\$	6,704,281.21
iii	Principal Reimbursements	\$	43,747.24
iv	Other System Adjustments	\$	-
v	Reimbursements by Servicer	\$	-
	<b>Total Principal Collections</b>	<b>\$</b>	<b>32,419,009.41</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(637,382.25)
ii	Capitalized Interest	\$	(3,058,746.75)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(3,696,129.00)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>28,722,880.41</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	8,835,239.46
ii	Interest Claims Received from Guarantors	\$	206,518.47
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	178,453.60
v	Interest Reimbursements	\$	260.41
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	103,640.40
viii	Subsidy Payments	\$	911,829.01
ix	Reimbursements by Servicer	\$	-
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>10,235,941.35</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(11,779,539.59)
ii	Government Interest Accrual Adjustments	\$	(883,737.42)
iii	Capitalized Interest	\$	3,058,746.75
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(9,604,530.26)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>631,411.09</b>
<b>G</b>	<b>Realized Losses During Collection Period-Principal</b>	<b>\$</b>	<b>99,570.26</b>
	<b>Realized Losses During Collection Period - Interest</b>	<b>\$</b>	<b>3,885.30</b>
<b>H</b>	<b>Cumulative Realized Losses to Date - Principal</b>	<b>\$</b>	<b>1,137,987.83</b>
	<b>Cumulative Realized Losses to Date - Interest</b>	<b>\$</b>	<b>47,874.48</b>

**IV. SLC TRUST 2006-01 Collection Account Activity 09/01/2010 through 11/30/2010**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	20,894,667.50
ii	Principal Collections from Guarantor	\$	6,704,281.21
iii	Consolidation Principal Payments	\$	4,776,313.46
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	43,747.24
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>32,419,009.41</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	9,807,844.39
ii	Interest Claims Received from Guarantors	\$	206,518.47
iii	Consolidation Interest Payments	\$	42,864.48
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	260.41
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	178,453.60
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>10,235,941.35</b>
<b>C</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>72,850.92</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>10,768.76</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Capitalized Interest Account to be Released</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>42,738,570.44</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	4,247,080.17
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>38,491,490.27</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,019,543.03</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,019,543.03</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	38,491,490.27
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,019,543.03
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	174,171.88
iv	Class A-4	\$	424,306.94
v	Class A-5	\$	449,357.95
vi	Class A-6	\$	529,225.59
vii	Class B	\$	85,686.17
viii	<b>Total Noteholder's Interest Distribution</b>	\$	<b>1,662,748.53</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	29,213,219.67
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	\$	<b>29,213,219.67</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	\$	-
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	\$	<b>5,595,979.04</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	\$	-

		12/01/09-02/28/10	03/01/10-05/31/10	06/01/10-08/31/10	09/01/10-11/30/10
<b>Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$ 9,041,030.09	\$ 9,041,704.81	\$ 9,118,732.97	\$ 8,835,239.46
ii	Interest Claims Received from Guarantors	\$ 181,418.53	\$ 164,703.07	\$ 202,951.91	\$ 206,518.47
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 139,823.59	\$ 158,749.51	\$ 177,140.35	\$ 178,453.60
v	Interest Reimbursements	\$ -	\$ 76.04	\$ -	\$ 260.41
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ (1,090.33)	\$ 282.10	\$ 289,708.73	\$ 103,640.40
viii	Subsidy Payments	\$ 1,121,804.15	\$ 1,000,960.49	\$ 1,036,933.61	\$ 911,829.01
ix	Total Interest Collections	\$ 10,482,986.03	\$ 10,366,476.02	\$ 10,825,467.57	\$ 10,235,941.35
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (12,309,219.63)	\$ (12,660,085.24)	\$ (12,399,945.15)	\$ (11,779,539.59)
ii	Government Interest Accrual Adjustments	\$ (1,084,146.40)	\$ (1,168,514.73)	\$ (1,195,063.34)	\$ (883,737.42)
iii	Capitalized Interest	\$ 2,909,771.43	\$ 2,993,975.91	\$ 3,992,687.74	\$ 3,058,746.75
iv	Total Non-Cash Interest Adjustments	\$ (10,483,594.60)	\$ (10,834,624.06)	\$ (9,602,320.75)	\$ (9,604,530.26)
<b>Total Student Loan Interest Activity</b>		<b>\$ (608.57)</b>	<b>\$ (468,148.04)</b>	<b>\$ 1,223,146.82</b>	<b>\$ 631,411.09</b>
<b>Beginning Student Loan Portfolio Balance</b>		<b>\$1,706,717,516.49</b>	<b>\$1,680,496,069.65</b>	<b>\$1,652,548,435.75</b>	<b>\$1,625,256,884.84</b>
<b>Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$ 24,406,856.15	\$ 25,965,224.59	\$ 25,278,742.16	\$ 25,670,980.96
ii	Principal Collections from Guarantor	\$ 5,209,488.66	\$ 5,244,718.19	\$ 6,300,314.11	\$ 6,704,281.21
iii	Principal Reimbursements	\$ -	\$ 38,809.65	\$ -	\$ 43,747.24
iv	Reimbursements by Servicer	\$ -	\$ -	\$ -	\$ -
v	Net Credit Loss (Principal)				
vi	Total Principal Collections	\$ 29,616,344.81	\$ 31,248,752.43	\$ 31,579,056.27	\$ 32,419,009.41
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (485,126.54)	\$ (307,142.62)	\$ (294,817.62)	\$ (637,382.25)
ii	Capitalized Interest	\$ (2,909,771.43)	\$ (2,993,975.91)	\$ (3,992,687.74)	\$ (3,058,746.75)
iii	Total Non-Cash Principal Activity	\$ (3,394,897.97)	\$ (3,301,118.53)	\$ (4,287,505.36)	\$ (3,696,129.00)
<b>(-) Total Student Loan Principal Activity</b>		<b>\$ 26,221,446.84</b>	<b>\$ 27,947,633.90</b>	<b>\$ 27,291,550.91</b>	<b>\$ 28,722,880.41</b>
<b>(=) Ending Student Loan Portfolio Balance</b>		<b>\$1,680,496,069.65</b>	<b>\$1,652,548,435.75</b>	<b>\$1,625,256,884.84</b>	<b>\$1,596,534,004.43</b>
<b>(+) Interest to be Capitalized</b>		<b>\$ 8,595,252.77</b>	<b>\$ 8,953,178.62</b>	<b>\$ 8,018,712.99</b>	<b>\$ 7,601,224.65</b>
<b>(=) TOTAL POOL</b>		<b>\$1,689,091,322.42</b>	<b>\$1,661,501,614.37</b>	<b>\$1,633,275,597.83</b>	<b>\$1,604,135,229.08</b>
<b>(+) Reserve Account Balance</b>		<b>\$ 4,222,728.31</b>	<b>\$ 4,153,754.04</b>	<b>\$ 4,083,188.99</b>	<b>\$ 4,010,338.07</b>
<b>(+) Capitalized Interest Account Balance</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>		<b>\$1,693,314,050.73</b>	<b>\$1,665,655,368.41</b>	<b>\$1,637,358,786.82</b>	<b>\$1,608,145,567.15</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	8/31/2010	11/30/2010	8/31/2010	11/30/2010	8/31/2010	11/30/2010	8/31/2010	11/30/2010	8/31/2010	11/30/2010
<b>REPAYMENT</b>										
Current	3.183%	3.176%	82,577	80,311	69.078%	68.088%	\$1,033,595,041.41	\$1,000,553,779.15	63.284%	62.373%
1-30 Days Delinquent	3.663%	3.650%	7,461	8,729	6.241%	7.400%	\$101,448,810.60	\$118,007,340.58	6.211%	7.356%
31-60 Days Delinquent	3.756%	3.809%	1,929	2,309	1.614%	1.958%	\$29,699,681.93	\$35,300,992.85	1.818%	2.201%
61-90 Days Delinquent	3.763%	3.856%	1,238	1,104	1.036%	0.936%	\$17,371,426.08	\$17,710,511.12	1.064%	1.104%
91-120 Days Delinquent	3.904%	3.882%	740	637	0.619%	0.540%	\$11,056,415.28	\$10,190,678.85	0.677%	0.635%
121-150 Days Delinquent	3.893%	3.924%	558	498	0.467%	0.422%	\$8,578,076.69	\$7,783,668.79	0.525%	0.485%
151-180 Days Delinquent	3.727%	3.844%	409	455	0.342%	0.386%	\$5,763,396.26	\$6,426,028.55	0.353%	0.401%
181-210 Days Delinquent	3.804%	3.752%	354	360	0.296%	0.305%	\$4,671,855.62	\$5,237,203.00	0.286%	0.326%
211-240 Days Delinquent	3.841%	4.037%	234	307	0.196%	0.260%	\$4,113,651.73	\$4,798,331.27	0.252%	0.299%
241-270 Days Delinquent	4.025%	3.727%	182	255	0.152%	0.216%	\$2,483,210.46	\$3,752,058.16	0.152%	0.234%
> 270 Days Delinquent	3.884%	3.743%	257	296	0.215%	0.251%	\$3,380,279.80	\$3,646,525.34	0.207%	0.227%
<b>TOTAL REPAYMENT</b>	<b>3.268%</b>	<b>3.274%</b>	<b>95,939</b>	<b>95,261</b>	<b>80.255%</b>	<b>80.763%</b>	<b>\$1,222,161,845.86</b>	<b>\$1,213,407,117.66</b>	<b>74.829%</b>	<b>75.642%</b>
Deferment	3.543%	3.545%	13,107	12,984	10.964%	11.008%	\$187,876,285.23	\$184,604,333.10	11.503%	11.508%
Forbearance	3.725%	3.716%	10,171	9,391	8.508%	7.962%	\$218,731,464.38	\$202,010,699.98	13.392%	12.593%
Claims in Process	3.808%	3.878%	325	316	0.272%	0.268%	\$4,506,002.36	\$4,113,078.34	0.276%	0.256%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.362%</b>	<b>3.363%</b>	<b>119,542</b>	<b>117,952</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,633,275,597.83</b>	<b>1,604,135,229.08</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Mar	\$ 1,689,091,322.42	1.42%	3.10%
10-Jun	\$ 1,661,501,614.37	1.77%	3.02%
10-Sep	\$ 1,633,275,597.83	1.94%	2.95%
10-Dec	\$ 1,604,135,229.08	2.18%	2.91%