

I. SLC TRUST 2006-01 Deal Parameters

Student Portfolio Characteristics		8/31/2009	Activity	11/30/2009
A	i Portfolio Balance	\$ 1,732,047,580.38	\$ 25,330,063.89	\$ 1,706,717,516.49
	ii Interest to be Capitalized	\$ 9,023,682.54		\$ 8,482,986.06
	iii Total Pool	\$ 1,741,071,262.92		\$ 1,715,200,502.55
	iv Specified Reserve Account Balance	\$ 4,352,678.16		\$ 4,288,001.26
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi Total Adjusted Pool	\$ 1,745,423,941.08		\$ 1,719,488,503.81
B	i Pool Balance as a Percent of Original Pool Balance	78.80%		77.63%
	ii Weighted Average Coupon (WAC)	3.362%		3.361%
	iii Weighted Average Remaining Term	244.58		243.51
	iv Number of Loans	125,303		123,969
	v Number of Borrowers	75,142		74,358
	vi Average Outstanding Principal Balance	\$1,744,050,601.37		\$1,719,382,548.44

	Notes	CUSIP	Spread	Balance 9/15/2009	Pool Factor 9/15/2009	Balance 12/15/2009	Pool Factor 12/15/2009	
C	i	A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii	A2 Notes	784427AB2	0.000%	\$ 100,923,941.08	0.3002740244	\$ 74,988,503.81	0.1793983345
	iii	A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.000000000	\$ 221,000,000.00	1.000000000
	iv	A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v	A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi	A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii	B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes			\$ 1,745,423,941.08		\$ 1,719,488,503.81		
	Parity			100.00%		100.00%		

Reserve Account		9/15/2009	Activity	12/15/2009
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,352,678.16	\$ (64,676.90)	\$ 4,288,001.26
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ 4,352,678.16	\$ (64,676.90)	\$ 4,288,001.26

Capitalized Interest Account		9/15/2009	Activity	12/15/2009
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

* Prior period weighted average remaining term has been adjusted to conform to current period methodology.

II. SLC TRUST 2006-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.26900%	0.22363%
A2	784427AB2	\$ 76,278.88	\$ 76,278.88	\$ -	\$ -	\$ -	\$ -	0.1824853589	0.29900%	0.25363%
A3	784427AC0	\$ 183,792.19	\$ 183,792.19	\$ -	\$ -	\$ -	\$ -	0.8316388688	0.32900%	0.28363%
A4	784427AD8	\$ 432,070.53	\$ 432,070.53	\$ -	\$ -	\$ -	\$ -	0.9580277827	0.37900%	0.33363%
A5	784427AE6	\$ 456,966.61	\$ 456,966.61	\$ -	\$ -	\$ -	\$ -	1.0338611086	0.40900%	0.36363%
A6	784427AF3	\$ 537,195.75	\$ 537,195.75	\$ -	\$ -	\$ -	\$ -	1.1602500000	0.45900%	0.41363%
B	784427AG1	\$ 86,848.13	\$ 86,848.13	\$ -	\$ -	\$ -	\$ -	1.2866389630	0.50900%	0.46363%
TOTAL		\$ 1,773,152.09	\$ 1,773,152.09	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 25,935,437.27	\$ 25,935,437.27	\$ -	62.0465006459
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 25,935,437.27	\$ 25,935,437.27	\$ -	

CUR LIBOR	0.299000%
NEXT LIBOR	0.253630%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	24,189,245.12
ii	Principal Collections from Guarantor	\$	5,313,356.54
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Reimbursements by Servicer	\$	-
	Total Principal Collections	\$	29,502,601.66
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(758,987.62)
ii	Capitalized Interest	\$	(3,413,550.15)
iii	Total Non-Cash Principal Activity	\$	(4,172,537.77)
C	Total Student Loan Principal Activity	\$	25,330,063.89
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	9,176,015.83
ii	Interest Claims Received from Guarantors	\$	163,271.75
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	130,619.76
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	92,485.23
viii	Subsidy Payments	\$	1,224,243.65
ix	Reimbursements by Servicer	\$	-
x	Total Interest Collections	\$	10,786,636.22
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(12,396,932.54)
ii	Government Interest Accrual Adjustments	\$	(1,101,536.65)
iii	Capitalized Interest	\$	3,413,550.15
iv	Total Non-Cash Interest Adjustments	\$	(10,084,919.04)
F	Total Student Loan Interest Activity	\$	701,717.18
G	Realized Losses During Collection Period-Principal	\$	74,057.09
	Realized Losses During Collection Period - Interest	\$	2,983.74
H	Cumulative Realized Losses to Date - Principal	\$	756,443.57
	Cumulative Realized Losses to Date - Interest		31,293.08

IV. SLC TRUST 2006-01 Collection Account Activity 09/01/2009 through 11/30/2009

A	Principal Collections		
i	Principal Payments Received	\$	19,728,460.95
ii	Principal Collections from Guarantor	\$	5,313,356.54
iii	Consolidation Principal Payments	\$	4,460,784.17
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	29,502,601.66
B	Interest Collections		
i	Interest Payments Received	\$	10,467,575.67
ii	Interest Claims Received from Guarantors	\$	163,271.75
iii	Consolidation Interest Payments	\$	25,169.04
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	130,619.76
x	Total Interest Collections	\$	10,786,636.22
C	Other Reimbursements	\$	-
D	Reserves in Excess of Reserve Requirement	\$	64,676.90
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	9,155.95
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	40,363,070.73
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	4,535,726.89
I	TOTAL AVAILABLE FUNDS	\$	35,827,343.84
J	Servicing Fees Due for Current Period	\$	2,154,699.78
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	2,154,699.78

V. SLC TRUST 2006-01 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	35,827,343.84
B	Trustee Fees	\$	-
C	Primary Servicing Fees	\$	2,154,699.78
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	76,278.88
iii	Class A-3	\$	183,792.19
iv	Class A-4	\$	432,070.53
v	Class A-5	\$	456,966.61
vi	Class A-6	\$	537,195.75
vii	Class B	\$	86,848.13
viii	Total Noteholder's Interest Distribution	\$	1,773,152.09
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	25,935,437.27
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Principal Distribution	\$	25,935,437.27
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Interest Carryover	\$	-
I	Excess Distribution Release to Trust Certificateholders	\$	5,964,054.70
J	Draw from Capitalized Interest Account	\$	-

VI. SLC TRUST 2006-01 Historical Pool Information

		12/01/08-02/28/09	03/01/09-05/31/09	06/01/09-08/31/09	09/01/09-11/30/09
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 9,911,766.85	\$ 9,511,151.91	\$ 9,602,315.47	\$ 9,176,015.83
ii	Interest Claims Received from Guarantors	\$ 180,317.85	\$ 197,505.05	\$ 176,821.62	\$ 163,271.75
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 124,425.89	\$ 114,928.29	\$ 113,382.50	\$ 130,619.76
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 7,816,807.39	\$ 1,031,022.40	\$ 311,652.58	\$ 92,485.23
viii	Subsidy Payments	\$ 1,238,188.04	\$ 1,264,832.10	\$ 1,308,599.03	\$ 1,224,243.65
ix	Total Interest Collections	\$ 19,271,506.02	\$ 12,119,439.75	\$ 11,512,771.20	\$ 10,786,636.22
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (12,997,967.63)	\$ (13,290,426.03)	\$ (12,941,517.89)	\$ (12,396,932.54)
ii	Government Interest Accrual Adjustments	\$ (4,330,537.59)	\$ (1,817,199.93)	\$ (1,410,226.17)	\$ (1,101,536.65)
iii	Capitalized Interest	\$ 2,996,872.06	\$ 2,643,907.35	\$ 3,853,403.29	\$ 3,413,550.15
iv	Total Non-Cash Interest Adjustments	\$ (14,331,633.16)	\$ (12,463,718.61)	\$ (10,498,340.77)	\$ (10,084,919.04)
Total Student Loan Interest Activity		\$ 4,939,872.86	\$ (344,278.86)	\$ 1,014,430.43	\$ 701,717.18
Beginning Student Loan Portfolio Balance		\$1,807,060,111.07	\$1,781,778,217.58	\$1,756,053,622.36	\$1,732,047,580.38
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 22,844,390.54	\$ 22,754,491.32	\$ 23,129,790.54	\$ 24,189,245.12
ii	Principal Collections from Guarantor	\$ 5,769,413.64	\$ 5,822,981.72	\$ 5,154,142.31	\$ 5,313,356.54
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Reimbursements by Servicer	\$ -	\$ 160,340.10	\$ -	\$ -
v	Net Credit Loss (Principal)	\$ -	\$ -	\$ -	\$ -
vi	Total Principal Collections	\$ 28,613,804.18	\$ 28,737,813.14	\$ 28,283,932.85	\$ 29,502,601.66
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (335,038.63)	\$ (369,310.57)	\$ (424,487.58)	\$ (758,987.62)
ii	Capitalized Interest	\$ (2,996,872.06)	\$ (2,643,907.35)	\$ (3,853,403.29)	\$ (3,413,550.15)
iii	Total Non-Cash Principal Activity	\$ (3,331,910.69)	\$ (3,013,217.92)	\$ (4,277,890.87)	\$ (4,172,537.77)
(-) Total Student Loan Principal Activity		\$ 25,281,893.49	\$ 25,724,595.22	\$ 24,006,041.98	\$ 25,330,063.89
(=) Ending Student Loan Portfolio Balance		\$1,781,778,217.58	\$1,756,053,622.36	\$1,732,047,580.38	\$1,706,717,516.49
(+) Interest to be Capitalized		\$ 8,518,735.84	\$ 9,546,918.51	\$ 9,023,682.54	\$ 8,482,986.06
(=) TOTAL POOL		\$1,790,296,953.42	\$1,765,600,540.87	\$1,741,071,262.92	\$1,715,200,502.55
(+) Reserve Account Balance		\$ 4,475,742.38	\$ 4,414,001.35	\$ 4,352,678.16	\$ 4,288,001.26
(+) Capitalized Interest Account Balance		\$ -	\$ -	\$ -	\$ -
(=) Total Adjusted Pool		\$1,794,772,695.80	\$1,770,014,542.22	\$1,745,423,941.08	\$1,719,488,503.81

VII. SLC TRUST 2006-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	8/31/2009	11/30/2009	8/31/2009	11/30/2009	8/31/2009	11/30/2009	8/31/2009	11/30/2009	8/31/2009	11/30/2009
REPAYMENT										
Current	3.191%	3.184%	86,338	83,209	68.903%	67.121%	\$1,093,355,726.78	\$1,056,409,329.25	62.798%	61.591%
1-30 Days Delinquent	3.635%	3.656%	6,752	8,331	5.389%	6.720%	\$93,527,656.57	\$114,532,699.33	5.372%	6.678%
31-60 Days Delinquent	3.639%	3.833%	1,628	2,250	1.299%	1.815%	\$23,536,411.12	\$33,181,806.56	1.352%	1.935%
61-90 Days Delinquent	3.839%	3.846%	1,005	962	0.802%	0.776%	\$14,221,068.30	\$14,032,960.06	0.817%	0.818%
91-120 Days Delinquent	3.812%	3.955%	575	600	0.459%	0.484%	\$8,079,639.64	\$8,957,111.12	0.464%	0.522%
121-150 Days Delinquent	3.614%	3.759%	437	454	0.349%	0.366%	\$5,162,583.83	\$6,813,620.30	0.297%	0.397%
151-180 Days Delinquent	3.830%	3.955%	311	350	0.248%	0.282%	\$4,218,219.34	\$4,378,648.93	0.242%	0.255%
181-210 Days Delinquent	3.747%	3.736%	255	248	0.204%	0.200%	\$3,117,956.87	\$3,374,426.20	0.179%	0.197%
211-240 Days Delinquent	3.788%	3.710%	209	225	0.167%	0.181%	\$2,788,112.65	\$2,298,256.27	0.160%	0.134%
241-270 Days Delinquent	3.829%	3.891%	122	164	0.097%	0.132%	\$1,591,972.22	\$2,361,550.04	0.091%	0.138%
> 270 Days Delinquent	3.795%	3.669%	271	249	0.216%	0.201%	\$3,561,596.52	\$2,983,518.42	0.205%	0.174%
TOTAL REPAYMENT	3.253%	3.268%	97,903	97,042	78.133%	78.279%	\$1,253,160,943.84	\$1,249,323,926.48	71.976%	72.838%
Deferment	3.539%	3.527%	17,370	16,799	13.862%	13.551%	\$264,283,363.32	\$245,623,058.69	15.179%	14.320%
Forbearance	3.763%	3.701%	9,795	9,842	7.817%	7.939%	\$220,753,304.18	\$216,542,812.14	12.679%	12.625%
Claims in Process	3.881%	3.966%	235	286	0.188%	0.231%	\$2,873,651.58	\$3,710,705.24	0.165%	0.216%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
GRAND TOTAL	3.362%	3.361%	125,303	123,969	100.000%	100.000%	1,741,071,262.92	1,715,200,502.55	100.000%	100.000%

VIII. SLC TRUST 2006-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
09-Mar	\$ 1,790,296,953.42	1.22%	3.79%
09-Jun	\$ 1,765,600,540.87	1.12%	3.56%
09-Sep	\$ 1,741,071,262.92	1.07%	3.37%
09-Dec	\$ 1,715,200,502.55	1.37%	3.22%