

**I. SLC TRUST 2006-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>05/31/2009</b>	<b>Activity</b>	<b>08/31/2009</b>
A	i Portfolio Balance	\$ 1,756,053,622.36	\$ 24,006,041.98	\$ 1,732,047,580.38
	ii Interest to be Capitalized	\$9,546,918.51		\$ 9,023,682.54
	iii Total Pool	<b>\$ 1,765,600,540.87</b>		<b>\$ 1,741,071,262.92</b>
	iv Specified Reserve Account Balance	\$ 4,414,001.35		\$ 4,352,678.16
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,770,014,542.22</b>		<b>\$ 1,745,423,941.08</b>
B	i Pool Balance as a Percent of Original Pool Balance	79.91%		78.80%
	ii Weighted Average Coupon (WAC)	3.364%		3.362%
	iii Weighted Average Remaining Term	242.06		240.88
	iv Number of Loans	126,592		125,303
	v Number of Borrowers	75,900		75,142
	vi Average Outstanding Principal Balance	\$1,768,915,919.97		\$1,744,050,601.37

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b>	<b>Pool Factor</b>	<b>Balance</b>	<b>Pool Factor</b>
				<b>06/15/2009</b>	<b>06/15/2009</b>	<b>09/15/2009</b>	<b>09/15/2009</b>
C	i A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii A2 Notes	784427AB2	0.000%	\$ 125,514,542.22	0.3002740244	\$ 100,923,941.08	0.2414448351
	iii A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.000000000	\$ 221,000,000.00	1.000000000
	iv A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes			\$ 1,770,014,542.22		\$ 1,745,423,941.08	
	Parity			100.00%		100.00%	

<b>Reserve Account</b>		<b>06/15/2009</b>	<b>Activity</b>	<b>09/15/2009</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,414,001.35	\$ (61,323.19)	\$ 4,352,678.16
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ <b>4,414,001.35</b>	\$ (61,323.19)	\$ <b>4,352,678.16</b>

<b>Capitalized Interest Account</b>		<b>06/15/2009</b>	<b>Activity</b>	<b>09/15/2009</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	0.59938%	0.26900%
A2	784427AB2	\$ 201,879.54	\$ 201,879.54	\$ -	\$ -	\$ -	\$ -	0.4829654067	0.62938%	0.29900%
A3	784427AC0	\$ 372,403.17	\$ 372,403.17	\$ -	\$ -	\$ -	\$ -	1.6850822172	0.65938%	0.32900%
A4	784427AD8	\$ 817,599.86	\$ 817,599.86	\$ -	\$ -	\$ -	\$ -	1.8128600000	0.70938%	0.37900%
A5	784427AE6	\$ 835,170.79	\$ 835,170.79	\$ -	\$ -	\$ -	\$ -	1.8895266742	0.73938%	0.40900%
A6	784427AF3	\$ 934,011.96	\$ 934,011.96	\$ -	\$ -	\$ -	\$ -	2.0173044492	0.78938%	0.45900%
B	784427AG1	\$ 144,793.05	\$ 144,793.05	\$ -	\$ -	\$ -	\$ -	2.1450822222	0.83938%	0.50900%
<b>TOTAL</b>		<b>\$ 3,305,858.37</b>	<b>\$ 3,305,858.37</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 24,590,601.14	\$ 24,590,601.14	\$ -	58.8291893301
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 24,590,601.14</b>	<b>\$ 24,590,601.14</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>0.629380%</b>
<b>NEXT LIBOR</b>	<b>0.299000%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	23,129,790.54
ii	Principal Collections from Guarantor	\$	5,154,142.31
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Reimbursements by Servicer	\$	-
	<b>Total Principal Collections</b>	<b>\$</b>	<b>28,283,932.85</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(424,487.58)
ii	Capitalized Interest	\$	(3,853,403.29)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(4,277,890.87)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>24,006,041.98</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	9,602,315.47
ii	Interest Claims Received from Guarantors	\$	176,821.62
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	113,382.50
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	311,652.58
viii	Subsidy Payments	\$	1,308,599.03
ix	Reimbursements by Servicer	\$	-
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>11,512,771.20</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(12,941,517.89)
ii	Government Interest Accrual Adjustments	\$	(1,410,226.17)
iii	Capitalized Interest	\$	3,853,403.29
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(10,498,340.77)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>1,014,430.43</b>
<b>G</b>	<b>Realized Losses During Collection Period-Principal</b>	<b>\$</b>	<b>104,851.96</b>
	<b>Realized Losses During Collection Period - Interest</b>	<b>\$</b>	<b>3,356.83</b>
<b>H</b>	<b>Cumulative Realized Losses to Date - Principal</b>	<b>\$</b>	<b>682,386.48</b>
	<b>Cumulative Realized Losses to Date - Interest</b>		<b>28,309.34</b>

**Footnote:** Cumulative realized losses to date includes the servicer reimbursement for a prior quarter writeoff

**IV. SLC TRUST 2006-01 Collection Account Activity 06/01/2009 through 08/31/2009**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	20,605,862.37
ii	Principal Collections from Guarantor	\$	5,154,142.31
iii	Consolidation Principal Payments	\$	2,523,928.17
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>28,283,932.85</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	11,205,263.37
ii	Interest Claims Received from Guarantors	\$	176,821.62
iii	Consolidation Interest Payments	\$	17,303.71
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	113,382.50
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>11,512,771.20</b>
<b>C</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>61,323.19</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>16,132.66</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Capitalized Interest Account to be Released</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>39,874,159.90</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	4,604,031.41
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>35,270,128.49</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,186,051.29</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,186,051.29</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	35,270,128.49
<b>B</b>	Trustee Fees	\$	9,000.00
<b>C</b>	Primary Servicing Fees	\$	2,186,051.29
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	201,879.54
iii	Class A-3	\$	372,403.17
iv	Class A-4	\$	817,599.86
v	Class A-5	\$	835,170.79
vi	Class A-6	\$	934,011.96
vii	Class B	\$	144,793.05
viii	<b>Total Noteholder's Interest Distribution</b>	<b>\$</b>	<b>3,305,858.37</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	24,590,601.14
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	<b>\$</b>	<b>24,590,601.14</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	<b>\$</b>	<b>5,178,617.69</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>

**VI. SLC TRUST 2006-01 Historical Pool Information**

	09/01/08-11/30/08	12/01/08-02/28/09	03/01/09-05/31/09	06/01/09-08/31/09
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 10,332,436.69	\$ 9,911,766.85	\$ 9,511,151.91	\$ 9,602,315.47
ii Interest Claims Received from Guarantors	\$ 186,619.13	\$ 180,317.85	\$ 197,505.05	\$ 176,821.62
iii Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv Late Fee Reimbursements	\$ 122,960.88	\$ 124,425.89	\$ 114,928.29	\$ 113,382.50
v Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii Special Allowance Payments	\$ 9,177,084.21	\$ 7,816,807.39	\$ 1,031,022.40	\$ 311,652.58
viii Subsidy Payments	\$ 1,346,222.85	\$ 1,238,188.04	\$ 1,264,832.10	\$ 1,308,599.03
ix Total Interest Collections	\$ 21,165,323.76	\$ 19,271,506.02	\$ 12,119,439.75	\$ 11,512,771.20
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustments	\$ (13,176,053.91)	\$ (12,997,967.63)	\$ (13,290,426.03)	\$ (12,941,517.89)
ii Government Interest Accrual Adjustments	\$ (10,000,351.57)	\$ (4,330,537.59)	\$ (1,817,199.93)	\$ (1,410,226.17)
iii Capitalized Interest	\$ 3,095,711.62	\$ 2,996,872.06	\$ 2,643,907.35	\$ 3,853,403.29
iv Total Non-Cash Interest Adjustments	\$ (20,080,693.86)	\$ (14,331,633.16)	\$ (12,463,718.61)	\$ (10,498,340.77)
<b>Total Student Loan Interest Activity</b>	<b>\$ 1,084,629.90</b>	<b>\$ 4,939,872.86</b>	<b>\$ (344,278.86)</b>	<b>\$ 1,014,430.43</b>
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,829,829,521.21</b>	<b>\$ 1,807,060,111.07</b>	<b>\$ 1,781,778,217.58</b>	<b>\$ 1,756,053,622.36</b>
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 21,424,836.30	\$ 22,844,390.54	\$ 22,754,491.32	\$ 23,129,790.54
ii Principal Collections from Guarantor	\$ 5,362,866.24	\$ 5,769,413.64	\$ 5,822,981.72	\$ 5,154,142.31
iii Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv Reimbursements by Servicer	\$ -	\$ -	\$ 160,340.10	\$ -
v Net Credit Loss (Principal)	\$ -	\$ -	\$ -	\$ -
vi Total Principal Collections	\$ 26,787,702.54	\$ 28,613,804.18	\$ 28,737,813.14	\$ 28,283,932.85
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ (922,580.78)	\$ (335,038.63)	\$ (369,310.57)	\$ (424,487.58)
ii Capitalized Interest	\$ (3,095,711.62)	\$ (2,996,872.06)	\$ (2,643,907.35)	\$ (3,853,403.29)
iii Total Non-Cash Principal Activity	\$ (4,018,292.40)	\$ (3,331,910.69)	\$ (3,013,217.92)	\$ (4,277,890.87)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 22,769,410.14</b>	<b>\$ 25,281,893.49</b>	<b>\$ 25,724,595.22</b>	<b>\$ 24,006,041.98</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,807,060,111.07</b>	<b>\$ 1,781,778,217.58</b>	<b>\$ 1,756,053,622.36</b>	<b>\$ 1,732,047,580.38</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 8,389,903.15</b>	<b>\$ 8,518,735.84</b>	<b>\$ 9,546,918.51</b>	<b>\$ 9,023,682.54</b>
<b>(=) TOTAL POOL</b>	<b>\$ 1,815,450,014.22</b>	<b>\$ 1,790,296,953.42</b>	<b>\$ 1,765,600,540.87</b>	<b>\$ 1,741,071,262.92</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 4,538,625.04</b>	<b>\$ 4,475,742.38</b>	<b>\$ 4,414,001.35</b>	<b>\$ 4,352,678.16</b>
<b>(+) Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,819,988,639.26</b>	<b>\$ 1,794,772,695.80</b>	<b>\$ 1,770,014,542.22</b>	<b>\$ 1,745,423,941.08</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	05/31/2009	08/31/2009	05/31/2009	08/31/2009	05/31/2009	08/31/2009	05/31/2009	08/31/2009	05/31/2009	08/31/2009
<b>REPAYMENT</b>										
Current	3.196%	3.191%	86,958	86,338	68.692%	68.903%	\$1,101,480,504.05	\$1,093,355,726.78	62.386%	62.798%
1-30 Days Delinquent	3.683%	3.635%	7,308	6,752	5.773%	5.389%	\$95,157,473.54	\$93,527,656.57	5.390%	5.372%
31-60 Days Delinquent	3.740%	3.639%	1,877	1,628	1.483%	1.299%	\$25,744,071.05	\$23,536,411.12	1.458%	1.352%
61-90 Days Delinquent	3.962%	3.839%	937	1,005	0.740%	0.802%	\$13,711,689.82	\$14,221,068.30	0.777%	0.817%
91-120 Days Delinquent	3.698%	3.812%	485	575	0.383%	0.459%	\$6,069,065.01	\$8,079,639.64	0.344%	0.464%
121-150 Days Delinquent	3.738%	3.614%	406	437	0.321%	0.349%	\$6,219,384.11	\$5,162,583.83	0.352%	0.297%
151-180 Days Delinquent	4.037%	3.830%	277	311	0.219%	0.248%	\$3,480,747.73	\$4,218,219.34	0.197%	0.242%
181-210 Days Delinquent	3.695%	3.747%	312	255	0.246%	0.204%	\$4,505,322.00	\$3,117,956.87	0.255%	0.179%
211-240 Days Delinquent	4.039%	3.788%	238	209	0.188%	0.167%	\$3,899,633.74	\$2,788,112.65	0.221%	0.160%
241-270 Days Delinquent	3.891%	3.829%	131	122	0.103%	0.097%	\$1,754,260.91	\$1,591,972.22	0.099%	0.091%
> 270 Days Delinquent	3.759%	3.795%	237	271	0.187%	0.216%	\$2,650,917.39	\$3,561,596.52	0.150%	0.205%
<b>TOTAL REPAYMENT</b>	<b>3.266%</b>	<b>3.253%</b>	<b>99,166</b>	<b>97,903</b>	<b>78.335%</b>	<b>78.133%</b>	<b>\$1,264,673,069.35</b>	<b>\$1,253,160,943.84</b>	<b>71.628%</b>	<b>71.976%</b>
Deferment	3.516%	3.539%	17,563	17,370	13.874%	13.862%	\$269,286,056.54	\$264,283,363.32	15.252%	15.179%
Forbearance	3.725%	3.763%	9,597	9,795	7.581%	7.817%	\$228,148,681.03	\$220,753,304.18	12.922%	12.679%
Claims in Process	3.652%	3.881%	266	235	0.210%	0.188%	\$3,492,733.95	\$2,873,651.58	0.198%	0.165%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.364%</b>	<b>3.362%</b>	<b>126,592</b>	<b>125,303</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,765,600,540.87</b>	<b>1,741,071,262.92</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
08-Dec	\$ 1,815,450,014.22	0.81%	4.05%
09-Mar	\$ 1,790,296,953.42	1.22%	3.79%
09-Jun	\$ 1,765,600,540.87	1.12%	3.56%
09-Sep	\$ 1,741,071,262.92	1.07%	3.37%