

| Student Portfolio Characteristics | | 02/28/2009 | Activity | 05/31/2009 |
|-----------------------------------|--|----------------------------|------------------|----------------------------|
| A | i Portfolio Balance | \$ 1,781,778,217.58 | \$ 25,724,595.22 | \$ 1,756,053,622.36 |
| | ii Interest to be Capitalized | \$8,518,735.84 | | \$ 9,546,918.51 |
| | iii Total Pool | \$ 1,790,296,953.42 | | \$ 1,765,600,540.87 |
| | iv Specified Reserve Account Balance | \$ 4,475,742.38 | | \$ 4,414,001.35 |
| | v Capitalized Interest Account Balance | \$ - | | \$ - |
| | vi Total Adjusted Pool | \$ 1,794,772,695.80 | | \$ 1,770,014,542.22 |
| B | i Pool Balance as a Percent of Original Pool Balance | 81.03% | | 79.91% |
| | ii Weighted Average Coupon (WAC) | 3.368% | | 3.364% |
| | iii Weighted Average Remaining Term | 243.34 | | 242.06 |
| | iv Number of Loans | 127,930 | | 126,592 |
| | v Number of Borrowers | 76,707 | | 75,900 |
| | vi Average Outstanding Principal Balance | \$1,794,419,164.33 | | \$1,768,915,919.97 |

| C | Notes | CUSIP | Spread | Balance | Pool Factor | Balance | Pool Factor |
|---|--------------|-----------|---------|---------------------|--------------|---------------------|--------------|
| | | | | 03/16/2009 | 03/16/2009 | 06/15/2009 | 06/15/2009 |
| | i A1 Notes | 784427AA4 | -0.030% | \$ - | 0.000000000 | \$ - | 0.000000000 |
| | ii A2 Notes | 784427AB2 | 0.000% | \$ 150,272,695.80 | 0.3595040569 | \$ 125,514,542.22 | 0.3002740244 |
| | iii A3 Notes | 784427AC0 | 0.030% | \$ 221,000,000.00 | 1.000000000 | \$ 221,000,000.00 | 1.000000000 |
| | iv A4 Notes | 784427AD8 | 0.080% | \$ 451,000,000.00 | 1.000000000 | \$ 451,000,000.00 | 1.000000000 |
| | v A5 Notes | 784427AE6 | 0.110% | \$ 442,000,000.00 | 1.000000000 | \$ 442,000,000.00 | 1.000000000 |
| | vi A6 Notes | 784427AF3 | 0.160% | \$ 463,000,000.00 | 1.000000000 | \$ 463,000,000.00 | 1.000000000 |
| | vii B Notes | 784427AG1 | 0.210% | \$ 67,500,000.00 | 1.000000000 | \$ 67,500,000.00 | 1.000000000 |
| | Total Notes | | | \$ 1,794,772,695.80 | | \$ 1,770,014,542.22 | |
| | Parity | | | 100.00% | | 100.00% | |

| Reserve Account | | 03/16/2009 | Activity | 06/15/2009 |
|-----------------|---|-----------------|----------------|-----------------|
| D | i Required Reserve Acc Deposit (%) | 0.25% | | 0.25% |
| | ii Reserve Acct Initial Deposit (\$) | \$ 5,521,300.00 | \$ - | \$ 5,521,300.00 |
| | iii Specified Reserve Acct Balance (\$) | \$ 4,475,742.38 | \$ (61,741.03) | \$ 4,414,001.35 |
| | iv Reserve Account Floor Balance (\$) | \$ 3,312,780.00 | \$ - | \$ 3,312,780.00 |
| | v Current Reserve Acct Balance (\$) | \$ 4,475,742.38 | \$ (61,741.03) | \$ 4,414,001.35 |

| Capitalized Interest Account | | 03/16/2009 | Activity | 06/15/2009 |
|------------------------------|--|------------|----------|------------|
| E | i Capitalized Interest Account Balance | \$ - | \$ - | \$ - |

II. SLC TRUST 2006-01 Distributions

| Interest | | | | | | | | | | |
|-----------------|--------------|-------------------------------|--------------------------------|---------------------------|-------------------------------|--------------------------------|---------------------------|------------------------|-------------|------------------|
| Class | CUSIP | Quarterly Interest Due | Quarterly Interest Paid | Interest Shortfall | Interest Carryover Due | Interest Carryover Paid | Interest Carryover | Interest Factor | Rate | Next Rate |
| A1 | 784427AA4 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0000000000 | 1.29000% | 0.59938% |
| A2 | 784427AB2 | \$ 501,409.89 | \$ 501,409.89 | \$ - | \$ - | \$ - | \$ - | 1.1995451914 | 1.32000% | 0.62938% |
| A3 | 784427AC0 | \$ 754,162.50 | \$ 754,162.50 | \$ - | \$ - | \$ - | \$ - | 3.4125000000 | 1.35000% | 0.65938% |
| A4 | 784427AD8 | \$ 1,596,038.89 | \$ 1,596,038.89 | \$ - | \$ - | \$ - | \$ - | 3.5388888914 | 1.40000% | 0.70938% |
| A5 | 784427AE6 | \$ 1,597,707.22 | \$ 1,597,707.22 | \$ - | \$ - | \$ - | \$ - | 3.6147222172 | 1.43000% | 0.73938% |
| A6 | 784427AF3 | \$ 1,732,134.44 | \$ 1,732,134.44 | \$ - | \$ - | \$ - | \$ - | 3.7411111015 | 1.48000% | 0.78938% |
| B | 784427AG1 | \$ 261,056.25 | \$ 261,056.25 | \$ - | \$ - | \$ - | \$ - | 3.8675000000 | 1.53000% | 0.83938% |
| TOTAL | | \$ 6,442,509.19 | \$ 6,442,509.19 | \$ - | \$ - | \$ - | \$ - | | | |

| Principal | | | | | |
|------------------|--------------|--------------------------------|---------------------------------|--------------------------------------|-------------------------|
| Class | CUSIP | Quarterly Principal Due | Quarterly Principal Paid | Quarterly Principal Shortfall | Principal Factor |
| A1 | 784427AA4 | \$ - | \$ - | \$ - | 0.0000000000 |
| A2 | 784427AB2 | \$ 24,758,153.58 | \$ 24,758,153.58 | \$ - | 59.2300324880 |
| A3 | 784427AC0 | \$ - | \$ - | \$ - | 0.0000000000 |
| A4 | 784427AD8 | \$ - | \$ - | \$ - | 0.0000000000 |
| A5 | 784427AE6 | \$ - | \$ - | \$ - | 0.0000000000 |
| A6 | 784427AF3 | \$ - | \$ - | \$ - | 0.0000000000 |
| B | 784427AG1 | \$ - | \$ - | \$ - | 0.0000000000 |
| TOTAL | | \$ 24,758,153.58 | \$ 24,758,153.58 | \$ - | |

| | |
|-------------------|------------------|
| CUR LIBOR | 1.320000% |
| NEXT LIBOR | 0.629380% |

| | | | |
|----------|--|-----------|------------------------|
| A | Student Loan Principal Activity | | |
| i | Regular Principal Collections | \$ | 22,754,491.32 |
| ii | Principal Collections from Guarantor | \$ | 5,822,981.72 |
| iii | Principal Reimbursements | \$ | - |
| iv | Other System Adjustments | \$ | - |
| v | Reimbursements by Servicer | \$ | 160,340.10 |
| | Total Principal Collections | \$ | 28,737,813.14 |
| B | Student Loan Non-Cash Principal Activity | | |
| i | Other Adjustments | \$ | (369,310.57) |
| ii | Capitalized Interest | \$ | (2,643,907.35) |
| iii | Total Non-Cash Principal Activity | \$ | (3,013,217.92) |
| C | Total Student Loan Principal Activity | \$ | 25,724,595.22 |
| D | Student Loan Interest Activity | | |
| i | Regular Interest Collections | \$ | 9,511,151.91 |
| ii | Interest Claims Received from Guarantors | \$ | 197,505.05 |
| iii | Collection Fees / Returned Items | \$ | - |
| iv | Late Fee Reimbursements | \$ | 114,928.29 |
| v | Interest Reimbursements | \$ | - |
| vi | Other System Adjustments | \$ | - |
| vii | Special Allowance Payments | \$ | 1,031,022.40 |
| viii | Subsidy Payments | \$ | 1,264,832.10 |
| ix | Reimbursements by Servicer | \$ | 3,107.10 |
| x | Total Interest Collections | \$ | 12,122,546.85 |
| E | Student Loan Non-Cash Interest Activity | | |
| i | Interest Accrual Adjustments | \$ | (13,290,426.03) |
| ii | Government Interest Accrual Adjustments | \$ | (1,817,199.93) |
| iii | Capitalized Interest | \$ | 2,643,907.35 |
| iv | Total Non-Cash Interest Adjustments | \$ | (12,463,718.61) |
| F | Total Student Loan Interest Activity | \$ | (341,171.76) |
| G | Realized Losses During Collection Period-Principal | \$ | 88,678.13 |
| | Realized Losses During Collection Period - Interest | \$ | 5,137.06 |
| H | Cumulative Realized Losses to Date - Principal | \$ | 577,534.52 |
| | Cumulative Realized Losses to Date - Interest | | 24,952.51 |

Footnote: Cumulative realized losses to date includes the servicer reimbursement for a prior quarter writeoff

IV. SLC TRUST 2006-01 Collection Account Activity 03/01/2009 through 05/31/2009

| | | | |
|----------|--|-----------|----------------------|
| A | Principal Collections | | |
| i | Principal Payments Received | \$ | 20,242,498.33 |
| ii | Principal Collections from Guarantor | \$ | 5,822,981.72 |
| iii | Consolidation Principal Payments | \$ | 2,511,992.99 |
| iv | Reimbursements by Seller | \$ | - |
| v | Borrower Benefits Reimbursements | \$ | - |
| vi | Reimbursements by Servicer | \$ | 160,340.10 |
| vii | Re-purchased Principal | \$ | - |
| viii | Total Principal Collections | \$ | 28,737,813.14 |
| B | Interest Collections | | |
| i | Interest Payments Received | \$ | 11,786,345.63 |
| ii | Interest Claims Received from Guarantors | \$ | 197,505.05 |
| iii | Consolidation Interest Payments | \$ | 20,660.78 |
| iv | Reimbursements by Seller | \$ | - |
| v | Borrower Benefits Reimbursements | \$ | - |
| vi | Reimbursements by Servicer | \$ | 3,107.10 |
| vii | Re-purchased Interest | \$ | - |
| viii | Collection Fees / Returned Items | \$ | - |
| ix | Late Fees | \$ | 114,928.29 |
| x | Total Interest Collections | \$ | 12,122,546.85 |
| C | Other Reimbursements | \$ | - |
| D | Reserves in Excess of Reserve Requirement | \$ | 61,741.03 |
| E | Interest Rate Cap Proceeds | \$ | - |
| F | Trust Account Investment Income | \$ | 32,182.00 |
| G | Administrator Account Investment Income | \$ | - |
| H | Capitalized Interest Account to be Released | \$ | - |
| | TOTAL FUNDS RECEIVED | \$ | 40,954,283.02 |
| | LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE: | | |
| i | Consolidation Loan Rebate Fees | \$ | 4,666,779.38 |
| I | TOTAL AVAILABLE FUNDS | \$ | 36,287,503.64 |
| J | Servicing Fees Due for Current Period | \$ | 2,215,994.16 |
| K | Carryover Servicing Fees Due | \$ | - |
| L | Total Fees Due for Period | \$ | 2,215,994.16 |

V. SLC TRUST 2006-01 Waterfall for Distributions

| | | | |
|----------|--|-----------|----------------------|
| A | Total Available Funds (IV-H) | \$ | 36,287,503.64 |
| B | Trustee Fees | | |
| C | Primary Servicing Fees | \$ | 2,215,994.16 |
| D | Noteholders' Interest Distribution Amount Paid | | |
| i | Class A-1 | \$ | - |
| ii | Class A-2 | \$ | 501,409.89 |
| iii | Class A-3 | \$ | 754,162.50 |
| iv | Class A-4 | \$ | 1,596,038.89 |
| v | Class A-5 | \$ | 1,597,707.22 |
| vi | Class A-6 | \$ | 1,732,134.44 |
| vii | Class B | \$ | 261,056.25 |
| viii | Total Noteholder's Interest Distribution | \$ | 6,442,509.19 |
| E | Noteholder's Principal Distribution Amount Paid | | |
| i | Class A-1 | \$ | - |
| ii | Class A-2 | \$ | 24,758,153.58 |
| iii | Class A-3 | \$ | - |
| iv | Class A-4 | \$ | - |
| v | Class A-5 | \$ | - |
| vi | Class A-6 | \$ | - |
| vii | Class B | \$ | - |
| viii | Total Noteholder's Principal Distribution | \$ | 24,758,153.58 |
| F | Increase to the Reserve Account Balance | \$ | - |
| G | Carryover Servicing Fees | \$ | - |
| H | Noteholder's Interest Carryover | | |
| i | Class A-1 | \$ | - |
| ii | Class A-2 | \$ | - |
| iii | Class A-3 | \$ | - |
| iv | Class A-4 | \$ | - |
| v | Class A-5 | \$ | - |
| vi | Class A-6 | \$ | - |
| vii | Class B | \$ | - |
| viii | Total Noteholder's Interest Carryover | \$ | - |
| I | Excess Distribution Release to Trust Certificateholders | \$ | 2,870,846.71 |
| J | Draw from Capitalized Interest Account | \$ | - |

| | 06/01/08-08/31/08 | 09/01/08-11/30/08 | 12/01/08-02/28/09 | 03/01/09-05/31/09 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| Student Loan Interest Activity | | | | |
| i Regular Interest Collections | \$ 10,723,572.52 | \$ 10,332,436.69 | \$ 9,911,766.85 | \$ 9,511,151.91 |
| ii Interest Claims Received from Guarantors | \$ 123,754.76 | \$ 186,619.13 | \$ 180,317.85 | \$ 197,505.05 |
| iii Collection Fees / Returned Items | \$ - | \$ - | \$ - | \$ - |
| iv Late Fee Reimbursements | \$ 111,817.45 | \$ 122,960.88 | \$ 124,425.89 | \$ 114,928.29 |
| v Interest Reimbursements | \$ - | \$ - | \$ - | \$ - |
| vi Other System Adjustments | \$ - | \$ - | \$ - | \$ - |
| vii Special Allowance Payments | \$ 8,752,681.65 | \$ 9,177,084.21 | \$ 7,816,807.39 | \$ 1,031,022.40 |
| viii Subsidy Payments | \$ 1,373,563.58 | \$ 1,346,222.85 | \$ 1,238,188.04 | \$ 1,264,832.10 |
| ix Total Interest Collections | \$ 21,085,389.96 | \$ 21,165,323.76 | \$ 19,271,506.02 | \$ 12,119,439.75 |
| Student Loan Non-Cash Interest Activity | | | | |
| i Interest Accrual Adjustments | \$ (14,116,875.83) | \$ (13,176,053.91) | \$ (12,997,967.63) | \$ (13,290,426.03) |
| ii Government Interest Accrual Adjustments | \$ (10,247,655.63) | \$ (10,000,351.57) | \$ (4,330,537.59) | \$ (1,817,199.93) |
| iii Capitalized Interest | \$ 3,790,123.59 | \$ 3,095,711.62 | \$ 2,996,872.06 | \$ 2,643,907.35 |
| iv Total Non-Cash Interest Adjustments | \$ (20,574,407.87) | \$ (20,080,693.86) | \$ (14,331,633.16) | \$ (12,463,718.61) |
| Total Student Loan Interest Activity | \$ 510,982.09 | \$ 1,084,629.90 | \$ 4,939,872.86 | \$ (344,278.86) |
| Beginning Student Loan Portfolio Balance | \$ 1,852,272,548.65 | \$ 1,829,829,521.21 | \$ 1,807,060,111.07 | \$ 1,781,778,217.58 |
| Student Loan Principal Activity | | | | |
| i Regular Principal Collections | \$ 22,705,573.51 | \$ 21,424,836.30 | \$ 22,844,390.54 | \$ 22,754,491.32 |
| ii Principal Collections from Guarantor | \$ 4,004,731.73 | \$ 5,362,866.24 | \$ 5,769,413.64 | \$ 5,822,981.72 |
| iii Principal Reimbursements | \$ - | \$ - | \$ - | \$ - |
| iv Reimbursements by Servicer | \$ - | \$ - | \$ - | \$ 160,340.10 |
| v Net Credit Loss (Principal) | \$ - | \$ - | \$ - | \$ - |
| vi Total Principal Collections | \$ 26,710,305.24 | \$ 26,787,702.54 | \$ 28,613,804.18 | \$ 28,737,813.14 |
| Student Loan Non-Cash Principal Activity | | | | |
| i Other Adjustments | \$ (477,154.21) | \$ (922,580.78) | \$ (335,038.63) | \$ (369,310.57) |
| ii Capitalized Interest | \$ (3,790,123.59) | \$ (3,095,711.62) | \$ (2,996,872.06) | \$ (2,643,907.35) |
| iii Total Non-Cash Principal Activity | \$ (4,267,277.80) | \$ (4,018,292.40) | \$ (3,331,910.69) | \$ (3,013,217.92) |
| (-) Total Student Loan Principal Activity | \$ 22,443,027.44 | \$ 22,769,410.14 | \$ 25,281,893.49 | \$ 25,724,595.22 |
| (=) Ending Student Loan Portfolio Balance | \$ 1,829,829,521.21 | \$ 1,807,060,111.07 | \$ 1,781,778,217.58 | \$ 1,756,053,622.36 |
| (+) Interest to be Capitalized | \$ 8,853,431.72 | \$ 8,389,903.15 | \$ 8,518,735.84 | \$ 9,546,918.51 |
| (=) TOTAL POOL | \$ 1,838,682,952.93 | \$ 1,815,450,014.22 | \$ 1,790,296,953.42 | \$ 1,765,600,540.87 |
| (+) Reserve Account Balance | \$ 4,596,707.38 | \$ 4,538,625.04 | \$ 4,475,742.38 | \$ 4,414,001.35 |
| (+) Capitalized Interest Account Balance | \$ - | \$ - | \$ - | \$ - |
| (=) Total Adjusted Pool | \$ 1,843,279,660.31 | \$ 1,819,988,639.26 | \$ 1,794,772,695.80 | \$ 1,770,014,542.22 |

VII. SLC TRUST 2006-01
Portfolio Characteristics

| STATUS | Weighted Avg Coupon | | # of Loans | | % | | Pool Balance | | % | |
|-------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|---------------------------|---------------------------|-----------------|-----------------|
| | 02/28/2009 | 05/31/2009 | 02/28/2009 | 05/31/2009 | 02/28/2009 | 05/31/2009 | 02/28/2009 | 05/31/2009 | 02/28/2009 | 05/31/2009 |
| REPAYMENT | | | | | | | | | | |
| Current | 3.217% | 3.196% | 88,633 | 86,958 | 69.282% | 68.692% | \$1,137,656,921.17 | \$1,101,480,504.05 | 63.546% | 62.386% |
| 1-30 Days Delinquent | 3.612% | 3.683% | 6,292 | 7,308 | 4.918% | 5.773% | \$85,578,815.86 | \$95,157,473.54 | 4.780% | 5.390% |
| 31-60 Days Delinquent | 3.804% | 3.740% | 1,755 | 1,877 | 1.372% | 1.483% | \$27,851,515.40 | \$25,744,071.05 | 1.556% | 1.458% |
| 61-90 Days Delinquent | 3.826% | 3.962% | 1,036 | 937 | 0.810% | 0.740% | \$17,241,461.65 | \$13,711,689.82 | 0.963% | 0.777% |
| 91-120 Days Delinquent | 3.697% | 3.698% | 859 | 485 | 0.671% | 0.383% | \$13,155,010.12 | \$6,069,065.01 | 0.735% | 0.344% |
| 121-150 Days Delinquent | 3.939% | 3.738% | 580 | 406 | 0.453% | 0.321% | \$9,619,966.29 | \$6,219,384.11 | 0.537% | 0.352% |
| 151-180 Days Delinquent | 3.934% | 4.037% | 360 | 277 | 0.281% | 0.219% | \$4,923,148.81 | \$3,480,747.73 | 0.275% | 0.197% |
| 181-210 Days Delinquent | 4.003% | 3.695% | 326 | 312 | 0.255% | 0.246% | \$4,385,864.21 | \$4,505,322.00 | 0.245% | 0.255% |
| 211-240 Days Delinquent | 3.910% | 4.039% | 234 | 238 | 0.183% | 0.188% | \$3,173,691.35 | \$3,899,633.74 | 0.177% | 0.221% |
| 241-270 Days Delinquent | 3.648% | 3.891% | 168 | 131 | 0.131% | 0.103% | \$2,177,479.59 | \$1,754,260.91 | 0.122% | 0.099% |
| > 270 Days Delinquent | 3.821% | 3.759% | 296 | 237 | 0.231% | 0.187% | \$3,761,234.90 | \$2,650,917.39 | 0.210% | 0.150% |
| TOTAL REPAYMENT | 3.283% | 3.266% | 100,539 | 99,166 | 78.589% | 78.335% | \$1,309,525,109.35 | \$1,264,673,069.35 | 73.146% | 71.628% |
| Deferment | 3.505% | 3.516% | 18,497 | 17,563 | 14.459% | 13.874% | \$278,717,126.02 | \$269,286,056.54 | 15.568% | 15.252% |
| Forbearance | 3.722% | 3.725% | 8,586 | 9,597 | 6.711% | 7.581% | \$198,102,719.90 | \$228,148,681.03 | 11.065% | 12.922% |
| Claims in Process | 3.833% | 3.652% | 308 | 266 | 0.241% | 0.210% | \$3,951,998.15 | \$3,492,733.95 | 0.221% | 0.198% |
| Aged Claims Rejected | 0.000% | 0.000% | 0 | 0 | 0.000% | 0.000% | \$0.00 | \$- | 0.000% | 0.000% |
| GRAND TOTAL | 3.368% | 3.364% | 127,930 | 126,592 | 100.000% | 100.000% | 1,790,296,953.42 | 1,765,600,540.87 | 100.000% | 100.000% |

VIII. SLC TRUST 2006-01
Payment History and CPRs

| Distribution Date | Total Pool Balances | Current CPR | Life CPR |
|-------------------|---------------------|-------------|----------|
| 08-Sep | \$ 1,838,682,952.93 | 0.79% | 4.41% |
| 08-Dec | \$ 1,815,450,014.22 | 0.81% | 4.05% |
| 09-Mar | \$ 1,790,296,953.42 | 1.22% | 3.79% |
| 09-Jun | \$ 1,765,600,540.87 | 1.12% | 3.56% |