

**I. SLC TRUST 2006-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>11/30/2008</b>	<b>Activity</b>	<b>02/28/2009</b>
A	i Portfolio Balance	\$ 1,807,060,111.07	\$ 25,281,893.49	\$ 1,781,778,217.58
	ii Interest to be Capitalized	\$8,389,903.15		\$ 8,518,735.84
	iii Total Pool	<b>\$ 1,815,450,014.22</b>		<b>\$ 1,790,296,953.42</b>
	iv Specified Reserve Account Balance	\$ 4,538,625.04		\$ 4,475,742.38
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,819,988,639.26</b>		<b>\$ 1,794,772,695.80</b>
B	i Pool Balance as a Percent of Original Pool Balance	82.17%		81.03%
	ii Weighted Average Coupon (WAC)	3.389%		3.368%
	iii Weighted Average Remaining Term	244.65		243.34
	iv Number of Loans	129,160		127,930
	v Number of Borrowers	77,428		76,707
	vi Average Outstanding Principal Balance	\$1,818,444,816.14		\$1,794,419,164.33

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b> <b>12/15/2008</b>	<b>Pool Factor</b> <b>12/15/2008</b>	<b>Balance</b> <b>03/16/2009</b>	<b>Pool Factor</b> <b>03/16/2009</b>	
C	i	A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii	A2 Notes	784427AB2	0.000%	\$ 175,488,639.26	0.4198292805	\$ 150,272,695.80	0.3595040569
	iii	A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.000000000	\$ 221,000,000.00	1.000000000
	iv	A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v	A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi	A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii	B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes				\$ 1,819,988,639.26		\$ 1,794,772,695.80	
	Parity				100.00%		100.00%	

<b>Reserve Account</b>		<b>12/15/2008</b>	<b>Activity</b>	<b>03/16/2009</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,538,625.04	\$ (62,882.66)	\$ 4,475,742.38
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ <b>4,538,625.04</b>	\$ (62,882.66)	\$ <b>4,475,742.38</b>

<b>Capitalized Interest Account</b>		<b>12/15/2008</b>	<b>Activity</b>	<b>03/16/2009</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	1.99625%	1.29000%
A2	784427AB2	\$ 885,529.08	\$ 885,529.08	\$ -	\$ -	\$ -	\$ -	2.1184906220	1.99625%	1.32000%
A3	784427AC0	\$ 1,131,942.05	\$ 1,131,942.05	\$ -	\$ -	\$ -	\$ -	5.1219097285	2.02625%	1.35000%
A4	784427AD8	\$ 2,366,982.67	\$ 2,366,982.67	\$ -	\$ -	\$ -	\$ -	5.2482986031	2.07625%	1.40000%
A5	784427AE6	\$ 2,353,266.32	\$ 2,353,266.32	\$ -	\$ -	\$ -	\$ -	5.3241319457	2.10625%	1.43000%
A6	784427AF3	\$ 2,523,591.15	\$ 2,523,591.15	\$ -	\$ -	\$ -	\$ -	5.4505208423	2.15625%	1.48000%
B	784427AG1	\$ 376,441.41	\$ 376,441.41	\$ -	\$ -	\$ -	\$ -	5.5769097778	2.20625%	1.53000%
<b>TOTAL</b>		<b>\$ 9,637,752.68</b>	<b>\$ 9,637,752.68</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 25,215,943.46	\$ 25,215,943.46	\$ -	60.3252235885
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 25,215,943.46</b>	<b>\$ 25,215,943.46</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>1.996250%</b>
<b>NEXT LIBOR</b>	<b>1.320000%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	22,844,390.54
ii	Principal Collections from Guarantor	\$	5,769,413.64
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	\$	<b>28,613,804.18</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(335,038.63)
ii	Capitalized Interest	\$	(2,996,872.06)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(3,331,910.69)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>25,281,893.49</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	9,911,766.85
ii	Interest Claims Received from Guarantors	\$	180,317.85
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	124,425.89
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	7,816,807.39
viii	Subsidy Payments	\$	1,238,188.04
ix	<b>Total Interest Collections</b>	\$	<b>19,271,506.02</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(12,997,967.63)
ii	Government Interest Accrual Adjustments	\$	(4,330,537.59)
iii	Capitalized Interest	\$	2,996,872.06
iv	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(14,331,633.16)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>4,939,872.86</b>
<b>G</b>	<b>Realized Losses During Collection Period-Principal</b>	\$	<b>242,884.16</b>
	<b>Realized Losses During Collection Period - Interest</b>	\$	<b>4,486.08</b>
<b>H</b>	<b>Cumulative Realized Losses to Date - Principal</b>	\$	<b>649,196.49</b>
	<b>Cumulative Realized Losses to Date - Interest</b>		<b>22,922.55</b>

**IV. SLC TRUST 2006-01 Collection Account Activity 12/01/2008 through 02/28/2009**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	19,734,179.72
ii	Principal Collections from Guarantor	\$	5,769,413.64
iii	Consolidation Principal Payments	\$	3,110,210.82
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>28,613,804.18</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	18,942,346.46
ii	Interest Claims Received from Guarantors	\$	180,317.85
iii	Consolidation Interest Payments	\$	24,415.82
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	124,425.89
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>19,271,506.02</b>
<b>C</b>	<b>Other Reimbursements</b>		
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>62,882.66</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>68,256.11</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Capitalized Interest Account to be Released</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>48,016,448.97</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	4,733,069.36
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>43,283,379.61</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,248,265.55</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,248,265.55</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	43,283,379.61
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,248,265.55
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	885,529.08
iii	Class A-3	\$	1,131,942.05
iv	Class A-4	\$	2,366,982.67
v	Class A-5	\$	2,353,266.32
vi	Class A-6	\$	2,523,591.15
vii	Class B	\$	376,441.41
viii	<b>Total Noteholder's Interest Distribution</b>	<b>\$</b>	<b>9,637,752.68</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	25,215,943.46
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	<b>\$</b>	<b>25,215,943.46</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	<b>\$</b>	<b>6,181,417.92</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>

**VI. SLC TRUST 2006-01 Historical Pool Information**

		<b>03/01/08-05/31/08</b>	<b>06/01/08-08/31/08</b>	<b>09/01/08-11/30/08</b>	<b>12/01/08-02/28/09</b>
<b>Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$ 10,843,607.84	\$ 10,723,572.52	\$ 10,332,436.69	\$ 9,911,766.85
ii	Interest Claims Received from Guarantors	\$ 159,442.00	\$ 123,754.76	\$ 186,619.13	\$ 180,317.85
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 117,213.80	\$ 111,817.45	\$ 122,960.88	\$ 124,425.89
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 11,100,322.02	\$ 8,752,681.65	\$ 9,177,084.21	\$ 7,816,807.39
viii	Subsidy Payments	\$ 1,371,083.81	\$ 1,373,563.58	\$ 1,346,222.85	\$ 1,238,188.04
ix	Total Interest Collections	\$ 23,591,669.47	\$ 21,085,389.96	\$ 21,165,323.76	\$ 19,271,506.02
<b>Student Loan Non-Cash Interest Activity</b>					
i	Interest Accrual Adjustments	\$ (14,579,525.27)	\$ (14,116,875.83)	\$ (13,176,053.91)	\$ (12,997,967.63)
ii	Government Interest Accrual Adjustments	\$ (10,186,604.52)	\$ (10,247,655.63)	\$ (10,000,351.57)	\$ (4,330,537.59)
iii	Capitalized Interest	\$ 2,603,004.65	\$ 3,790,123.59	\$ 3,095,711.62	\$ 2,996,872.06
iv	Total Non-Cash Interest Adjustments	\$ (22,163,125.14)	\$ (20,574,407.87)	\$ (20,080,693.86)	\$ (14,331,633.16)
<b>Total Student Loan Interest Activity</b>		<b>\$ 1,428,544.33</b>	<b>\$ 510,982.09</b>	<b>\$ 1,084,629.90</b>	<b>\$ 4,939,872.86</b>
<b>Beginning Student Loan Portfolio Balance</b>		<b>\$ 1,877,959,902.26</b>	<b>\$ 1,852,272,548.65</b>	<b>\$ 1,829,829,521.21</b>	<b>\$ 1,807,060,111.07</b>
<b>Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$ 24,310,330.43	\$ 22,705,573.51	\$ 21,424,836.30	\$ 22,844,390.54
ii	Principal Collections from Guarantor	\$ 4,221,733.84	\$ 4,004,731.73	\$ 5,362,866.24	\$ 5,769,413.64
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Net Credit Loss (Principal)				
v	Total Principal Collections	\$ 28,532,064.27	\$ 26,710,305.24	\$ 26,787,702.54	\$ 28,613,804.18
<b>Student Loan Non-Cash Principal Activity</b>					
i	Other Adjustments	\$ (241,706.01)	\$ (477,154.21)	\$ (922,580.78)	\$ (335,038.63)
ii	Capitalized Interest	\$ (2,603,004.65)	\$ (3,790,123.59)	\$ (3,095,711.62)	\$ (2,996,872.06)
iii	Total Non-Cash Principal Activity	\$ (2,844,710.66)	\$ (4,267,277.80)	\$ (4,018,292.40)	\$ (3,331,910.69)
<b>(-)</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ 25,687,353.61</b>	<b>\$ 22,443,027.44</b>	<b>\$ 22,769,410.14</b>	<b>\$ 25,281,893.49</b>
<b>(=)</b>	<b>Ending Student Loan Portfolio Balance</b>	<b>\$ 1,852,272,548.65</b>	<b>\$ 1,829,829,521.21</b>	<b>\$ 1,807,060,111.07</b>	<b>\$ 1,781,778,217.58</b>
<b>(+)</b>	<b>Interest to be Capitalized</b>	<b>\$ 9,464,693.17</b>	<b>\$ 8,853,431.72</b>	<b>\$ 8,389,903.15</b>	<b>\$ 8,518,735.84</b>
<b>(=)</b>	<b>TOTAL POOL</b>	<b>\$ 1,861,737,241.82</b>	<b>\$ 1,838,682,952.93</b>	<b>\$ 1,815,450,014.22</b>	<b>\$ 1,790,296,953.42</b>
<b>(+)</b>	<b>Reserve Account Balance</b>	<b>\$ 4,654,343.10</b>	<b>\$ 4,596,707.38</b>	<b>\$ 4,538,625.04</b>	<b>\$ 4,475,742.38</b>
<b>(+)</b>	<b>Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=)</b>	<b>Total Adjusted Pool</b>	<b>\$ 1,866,391,584.92</b>	<b>\$ 1,843,279,660.31</b>	<b>\$ 1,819,988,639.26</b>	<b>\$ 1,794,772,695.80</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009
<b>REPAYMENT</b>										
Current	3.248%	3.217%	88,829	88,633	68.774%	69.282%	\$1,150,462,381.31	\$1,137,656,921.17	63.371%	63.546%
1-30 Days Delinquent	3.644%	3.612%	6,983	6,292	5.406%	4.918%	\$100,169,152.92	\$85,578,815.86	5.518%	4.780%
31-60 Days Delinquent	3.786%	3.804%	2,449	1,755	1.896%	1.372%	\$36,891,280.87	\$27,851,515.40	2.032%	1.556%
61-90 Days Delinquent	3.784%	3.826%	1,178	1,036	0.912%	0.810%	\$18,145,563.73	\$17,241,461.65	1.000%	0.963%
91-120 Days Delinquent	3.821%	3.697%	734	859	0.568%	0.671%	\$10,352,809.72	\$13,155,010.12	0.570%	0.735%
121-150 Days Delinquent	3.908%	3.939%	468	580	0.362%	0.453%	\$6,499,180.70	\$9,619,966.29	0.358%	0.537%
151-180 Days Delinquent	3.794%	3.934%	368	360	0.285%	0.281%	\$5,183,062.34	\$4,923,148.81	0.285%	0.275%
181-210 Days Delinquent	3.968%	4.003%	288	326	0.223%	0.255%	\$4,037,217.27	\$4,385,864.21	0.222%	0.245%
211-240 Days Delinquent	3.793%	3.910%	303	234	0.235%	0.183%	\$3,718,330.83	\$3,173,691.35	0.205%	0.177%
241-270 Days Delinquent	4.178%	3.648%	209	168	0.162%	0.131%	\$2,582,424.55	\$2,177,479.59	0.142%	0.122%
> 270 Days Delinquent	3.652%	3.821%	231	296	0.179%	0.231%	\$2,983,459.75	\$3,761,234.90	0.164%	0.210%
<b>TOTAL REPAYMENT</b>	<b>3.316%</b>	<b>3.283%</b>	<b>102,040</b>	<b>100,539</b>	<b>79.003%</b>	<b>78.589%</b>	<b>\$1,341,024,863.99</b>	<b>\$1,309,525,109.35</b>	<b>73.867%</b>	<b>73.146%</b>
Deferment	3.494%	3.505%	18,798	18,497	14.554%	14.459%	\$289,619,273.18	\$278,717,126.02	15.953%	15.568%
Forbearance	3.757%	3.722%	8,049	8,586	6.232%	6.711%	\$180,966,016.22	\$198,102,719.90	9.968%	11.065%
Claims in Process	3.846%	3.833%	273	308	0.211%	0.241%	\$3,839,860.83	\$3,951,998.15	0.212%	0.221%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.389%</b>	<b>3.368%</b>	<b>129,160</b>	<b>127,930</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,815,450,014.22</b>	<b>1,790,296,953.42</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
08-Jun	\$ 1,861,737,241.82	1.18%	4.88%
08-Sep	\$ 1,838,682,952.93	0.79%	4.41%
08-Dec	\$ 1,815,450,014.22	0.81%	4.05%
09-Mar	\$ 1,790,296,953.42	1.22%	3.79%