

**I. SLC TRUST 2006-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>08/31/2008</b>	<b>Activity</b>	<b>11/30/2008</b>
A	i Portfolio Balance	\$ 1,829,829,521.21	\$ 22,769,410.14	\$ 1,807,060,111.07
	ii Interest to be Capitalized	\$8,853,431.72		\$ 8,389,903.15
	iii Total Pool	<b>\$ 1,838,682,952.93</b>		<b>\$ 1,815,450,014.22</b>
	iv Specified Reserve Account Balance	\$ 4,596,707.38		\$ 4,538,625.04
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,843,279,660.31</b>		<b>\$ 1,819,988,639.26</b>
B	i Pool Balance as a Percent of Original Pool Balance	83.22%		82.17%
	ii Weighted Average Coupon (WAC)	3.445%		3.389%
	iii Weighted Average Remaining Term	246.00		244.65
	iv Number of Loans	130,280		129,160
	v Number of Borrowers	78,114		77,428
	vi Average Outstanding Principal Balance	\$1,841,051,034.93		\$1,818,444,816.14

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b>	<b>Pool Factor</b>	<b>Balance</b>	<b>Pool Factor</b>
				<b>09/15/2008</b>	<b>09/15/2008</b>	<b>12/15/2008</b>	<b>12/15/2008</b>
C	i A1 Notes	784427AA4	-0.030%	\$ -	0.0000000000	\$ -	0.0000000000
	ii A2 Notes	784427AB2	0.000%	\$ 198,779,660.31	0.4755494266	\$ 175,488,639.26	0.4198292805
	iii A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.0000000000	\$ 221,000,000.00	1.0000000000
	iv A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.0000000000	\$ 451,000,000.00	1.0000000000
	v A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.0000000000	\$ 442,000,000.00	1.0000000000
	vi A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.0000000000	\$ 463,000,000.00	1.0000000000
	vii B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.0000000000	\$ 67,500,000.00	1.0000000000
	Total Notes			\$ 1,843,279,660.31		\$ 1,819,988,639.26	
	Parity			100.00%		100.00%	

<b>Reserve Account</b>		<b>09/15/2008</b>	<b>Activity</b>	<b>12/15/2008</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,596,707.38	\$ (58,082.34)	\$ 4,538,625.04
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ <b>4,596,707.38</b>	\$ (58,082.34)	\$ <b>4,538,625.04</b>

<b>Capitalized Interest Account</b>		<b>09/15/2008</b>	<b>Activity</b>	<b>12/15/2008</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	2.78875%	1.96625%
A2	784427AB2	\$ 1,416,339.59	\$ 1,416,339.59	\$ -	\$ -	\$ -	\$ -	3.3883722249	2.81875%	1.99625%
A3	784427AC0	\$ 1,591,422.53	\$ 1,591,422.53	\$ -	\$ -	\$ -	\$ -	7.2010069231	2.84875%	2.02625%
A4	784427AD8	\$ 3,304,655.52	\$ 3,304,655.52	\$ -	\$ -	\$ -	\$ -	7.3273958315	2.89875%	2.07625%
A5	784427AE6	\$ 3,272,227.29	\$ 3,272,227.29	\$ -	\$ -	\$ -	\$ -	7.4032291629	2.92875%	2.10625%
A6	784427AF3	\$ 3,486,213.16	\$ 3,486,213.16	\$ -	\$ -	\$ -	\$ -	7.5296180562	2.97875%	2.15625%
B	784427AG1	\$ 516,780.47	\$ 516,780.47	\$ -	\$ -	\$ -	\$ -	7.6560069630	3.02875%	2.20625%
<b>TOTAL</b>		<b>\$ 13,587,638.56</b>	<b>\$ 13,587,638.56</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 23,291,021.05	\$ 23,291,021.05	\$ -	55.7201460526
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 23,291,021.05</b>	<b>\$ 23,291,021.05</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>2.818750%</b>
<b>NEXT LIBOR</b>	<b>1.996250%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	21,424,836.30
ii	Principal Collections from Guarantor	\$	5,362,866.24
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	\$	<b>26,787,702.54</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(922,580.78)
ii	Capitalized Interest	\$	(3,095,711.62)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(4,018,292.40)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>22,769,410.14</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	10,332,436.69
ii	Interest Claims Received from Guarantors	\$	186,619.13
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	122,960.88
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	9,177,084.21
viii	Subsidy Payments	\$	1,346,222.85
ix	<b>Total Interest Collections</b>	\$	<b>21,165,323.76</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(13,176,053.91)
ii	Government Interest Accrual Adjustments	\$	(10,000,351.57)
iii	Capitalized Interest	\$	3,095,711.62
iv	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(20,080,693.86)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>1,084,629.90</b>
<b>G</b>	<b>Realized Losses During Collection Period-Principal</b>	\$	<b>81,488.72</b>
	<b>Realized Losses During Collection Period - Interest</b>	\$	<b>3,425.01</b>
<b>H</b>	<b>Cumulative Realized Losses to Date - Principal</b>	\$	<b>406,312.33</b>
	<b>Cumulative Realized Losses to Date - Interest</b>		<b>18,436.47</b>

**IV. SLC TRUST 2006-01 Collection Account Activity 09/01/2008 through 11/30/2008**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	19,291,063.72
ii	Principal Collections from Guarantor	\$	5,362,866.24
iii	Consolidation Principal Payments	\$	2,133,772.58
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>26,787,702.54</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	20,845,756.45
ii	Interest Claims Received from Guarantors	\$	186,619.13
iii	Consolidation Interest Payments	\$	9,987.30
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	122,960.88
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>21,165,323.76</b>
<b>C</b>	<b>Other Reimbursements</b>		
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>58,082.34</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>162,205.18</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Capitalized Interest Account to be Released</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>48,173,313.82</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	4,798,158.97
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>43,375,154.85</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,278,177.26</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,278,177.26</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	43,375,154.85
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,278,177.26
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	1,416,339.59
iii	Class A-3	\$	1,591,422.53
iv	Class A-4	\$	3,304,655.52
v	Class A-5	\$	3,272,227.29
vi	Class A-6	\$	3,486,213.16
vii	Class B	\$	516,780.47
viii	<b>Total Noteholder's Interest Distribution</b>	\$	<b>13,587,638.56</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	23,291,021.05
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	\$	<b>23,291,021.05</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	\$	-
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	\$	<b>4,218,317.98</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	\$	-

**VI. SLC TRUST 2006-01 Historical Pool Information**

		<b>12/01/07-02/29/08</b>	<b>03/01/08-05/31/08</b>	<b>06/01/08-08/31/08</b>	<b>09/01/08-11/30/08</b>
<b>Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$ 11,308,779.02	\$ 10,843,607.84	\$ 10,723,572.52	\$ 10,332,436.69
ii	Interest Claims Received from Guarantors	\$ 135,062.14	\$ 159,442.00	\$ 123,754.76	\$ 186,619.13
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 133,082.51	\$ 117,213.80	\$ 111,817.45	\$ 122,960.88
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 19,215,696.10	\$ 11,100,322.02	\$ 8,752,681.65	\$ 9,177,084.21
viii	Subsidy Payments	\$ 1,364,172.91	\$ 1,371,083.81	\$ 1,373,563.58	\$ 1,346,222.85
ix	Total Interest Collections	\$ 32,156,792.68	\$ 23,591,669.47	\$ 21,085,389.96	\$ 21,165,323.76
<b>Student Loan Non-Cash Interest Activity</b>					
i	Interest Accrual Adjustments	\$ (14,452,034.49)	\$ (14,579,525.27)	\$ (14,116,875.83)	\$ (13,176,053.91)
ii	Government Interest Accrual Adjustments	\$ (15,772,971.03)	\$ (10,186,604.52)	\$ (10,247,655.63)	\$ (10,000,351.57)
iii	Capitalized Interest	\$ 3,262,640.51	\$ 2,603,004.65	\$ 3,790,123.59	\$ 3,095,711.62
iv	Total Non-Cash Interest Adjustments	\$ (26,962,365.01)	\$ (22,163,125.14)	\$ (20,574,407.87)	\$ (20,080,693.86)
<b>Total Student Loan Interest Activity</b>		<b>\$ 5,194,427.67</b>	<b>\$ 1,428,544.33</b>	<b>\$ 510,982.09</b>	<b>\$ 1,084,629.90</b>
<b>Beginning Student Loan Portfolio Balance</b>		<b>\$ 1,907,155,871.81</b>	<b>\$ 1,877,959,902.26</b>	<b>\$ 1,852,272,548.65</b>	<b>\$ 1,829,829,521.21</b>
<b>Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$ 28,453,790.13	\$ 24,310,330.43	\$ 22,705,573.51	\$ 21,424,836.30
ii	Principal Collections from Guarantor	\$ 4,521,313.48	\$ 4,221,733.84	\$ 4,004,731.73	\$ 5,362,866.24
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Net Credit Loss (Principal)	\$ -	\$ -	\$ -	\$ -
v	Total Principal Collections	\$ 32,975,103.61	\$ 28,532,064.27	\$ 26,710,305.24	\$ 26,787,702.54
<b>Student Loan Non-Cash Principal Activity</b>					
i	Other Adjustments	\$ (516,493.55)	\$ (241,706.01)	\$ (477,154.21)	\$ (922,580.78)
ii	Capitalized Interest	\$ (3,262,640.51)	\$ (2,603,004.65)	\$ (3,790,123.59)	\$ (3,095,711.62)
iii	Total Non-Cash Principal Activity	\$ (3,779,134.06)	\$ (2,844,710.66)	\$ (4,267,277.80)	\$ (4,018,292.40)
<b>(-)</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ 29,195,969.55</b>	<b>\$ 25,687,353.61</b>	<b>\$ 22,443,027.44</b>	<b>\$ 22,769,410.14</b>
<b>(=)</b>	<b>Ending Student Loan Portfolio Balance</b>	<b>\$ 1,877,959,902.26</b>	<b>\$ 1,852,272,548.65</b>	<b>\$ 1,829,829,521.21</b>	<b>\$ 1,807,060,111.07</b>
<b>(+)</b>	<b>Interest to be Capitalized</b>	<b>\$ 8,588,025.15</b>	<b>\$ 9,464,693.17</b>	<b>\$ 8,853,431.72</b>	<b>\$ 8,389,903.15</b>
<b>(=)</b>	<b>TOTAL POOL</b>	<b>\$ 1,886,547,927.41</b>	<b>\$ 1,861,737,241.82</b>	<b>\$ 1,838,682,952.93</b>	<b>\$ 1,815,450,014.22</b>
<b>(+)</b>	<b>Reserve Account Balance</b>	<b>\$ 4,716,369.82</b>	<b>\$ 4,654,343.10</b>	<b>\$ 4,596,707.38</b>	<b>\$ 4,538,625.04</b>
<b>(+)</b>	<b>Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=)</b>	<b>Total Adjusted Pool</b>	<b>\$ 1,891,264,297.23</b>	<b>\$ 1,866,391,584.92</b>	<b>\$ 1,843,279,660.31</b>	<b>\$ 1,819,988,639.26</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	08/31/2008	11/30/2008	08/31/2008	11/30/2008	08/31/2008	11/30/2008	08/31/2008	11/30/2008	08/31/2008	11/30/2008
<b>REPAYMENT</b>										
Current	3.336%	3.248%	89,335	88,829	68.572%	68.774%	\$1,161,636,534.74	\$1,150,462,381.31	63.178%	63.371%
1-30 Days Delinquent	3.620%	3.644%	7,785	6,983	5.976%	5.406%	\$105,812,622.02	\$100,169,152.92	5.755%	5.518%
31-60 Days Delinquent	3.675%	3.786%	1,954	2,449	1.500%	1.896%	\$29,952,657.13	\$36,891,280.87	1.629%	2.032%
61-90 Days Delinquent	3.749%	3.784%	1,032	1,178	0.792%	0.912%	\$14,116,262.55	\$18,145,563.73	0.768%	1.000%
91-120 Days Delinquent	3.879%	3.821%	620	734	0.476%	0.568%	\$8,693,535.24	\$10,352,809.72	0.473%	0.570%
121-150 Days Delinquent	3.939%	3.908%	525	468	0.403%	0.362%	\$6,576,498.04	\$6,499,180.70	0.358%	0.358%
151-180 Days Delinquent	4.046%	3.794%	363	368	0.279%	0.285%	\$4,483,267.65	\$5,183,062.34	0.244%	0.285%
181-210 Days Delinquent	3.805%	3.968%	299	288	0.230%	0.223%	\$3,863,457.85	\$4,037,217.27	0.210%	0.222%
211-240 Days Delinquent	3.640%	3.793%	189	303	0.145%	0.235%	\$3,130,990.69	\$3,718,330.83	0.170%	0.205%
241-270 Days Delinquent	3.699%	4.178%	197	209	0.151%	0.162%	\$2,702,415.10	\$2,582,424.55	0.147%	0.142%
> 270 Days Delinquent	3.923%	3.652%	279	231	0.214%	0.179%	\$3,849,620.70	\$2,983,459.75	0.209%	0.164%
<b>TOTAL REPAYMENT</b>	<b>3.384%</b>	<b>3.316%</b>	<b>102,578</b>	<b>102,040</b>	<b>78.737%</b>	<b>79.003%</b>	<b>\$1,344,817,861.71</b>	<b>\$1,341,024,863.99</b>	<b>73.140%</b>	<b>73.867%</b>
Deferment	3.488%	3.494%	18,949	18,798	14.545%	14.554%	\$299,441,781.06	\$289,619,273.18	16.286%	15.953%
Forbearance	3.800%	3.757%	8,538	8,049	6.554%	6.232%	\$191,680,494.21	\$180,966,016.22	10.425%	9.968%
Claims in Process	3.711%	3.846%	215	273	0.165%	0.211%	\$2,742,815.95	\$3,839,860.83	0.149%	0.212%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.445%</b>	<b>3.389%</b>	<b>130,280</b>	<b>129,160</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,838,682,952.93</b>	<b>1,815,450,014.22</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
08-Mar	\$ 1,886,547,927.41	2.10%	5.42%
08-Jun	\$ 1,861,737,241.82	1.18%	4.88%
08-Sep	\$ 1,838,682,952.93	0.79%	4.41%
08-Dec	\$ 1,815,450,014.22	0.81%	4.05%