

**I. SLC TRUST 2006-01 Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>05/31/2008</b>	<b>Activity</b>	<b>08/31/2008</b>
A	i Portfolio Balance	\$ 1,852,272,548.65	\$ 22,443,027.44	\$ 1,829,829,521.21
	ii Interest to be Capitalized	\$9,464,693.17		\$ 8,853,431.72
	iii Total Pool	<b>\$ 1,861,737,241.82</b>		<b>\$ 1,838,682,952.93</b>
	iv Specified Reserve Account Balance	\$ 4,654,343.10		\$ 4,596,707.38
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi <b>Total Adjusted Pool</b>	<b>\$ 1,866,391,584.92</b>		<b>\$ 1,843,279,660.31</b>
B	i Pool Balance as a Percent of Original Pool Balance	84.26%		83.22%
	ii Weighted Average Coupon (WAC)	3.486%		3.445%
	iii Weighted Average Remaining Term	247.16		246.00
	iv Number of Loans	131,421		130,280
	v Number of Borrowers	78,827		78,114
	vi Average Outstanding Principal Balance	\$1,865,116,225.46		\$1,841,051,034.93

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b> <b>06/16/2008</b>	<b>Pool Factor</b> <b>06/16/2008</b>	<b>Balance</b> <b>09/15/2008</b>	<b>Pool Factor</b> <b>09/15/2008</b>	
C	i	A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii	A2 Notes	784427AB2	0.000%	\$ 221,891,584.92	0.530841122	\$ 198,779,660.31	0.4755494266
	iii	A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.000000000	\$ 221,000,000.00	1.000000000
	iv	A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v	A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi	A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii	B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes			\$ 1,866,391,584.92		\$ 1,843,279,660.31		
	Parity			100.00%		100.00%		

<b>Reserve Account</b>		<b>06/16/2008</b>	<b>Activity</b>	<b>09/15/2008</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,654,343.10	\$ (57,635.72)	\$ 4,596,707.38
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	<b>\$ 4,654,343.10</b>	<b>\$ (57,635.72)</b>	<b>\$ 4,596,707.38</b>

<b>Capitalized Interest Account</b>		<b>06/16/2008</b>	<b>Activity</b>	<b>09/15/2008</b>
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	2.74625%	2.78875%
A2	784427AB2	\$ 1,557,178.13	\$ 1,557,178.13	\$ -	\$ -	\$ -	\$ -	3.7253065311	2.77625%	2.81875%
A3	784427AC0	\$ 1,567,680.38	\$ 1,567,680.38	\$ -	\$ -	\$ -	\$ -	7.0935763801	2.80625%	2.84875%
A4	784427AD8	\$ 3,256,204.34	\$ 3,256,204.34	\$ -	\$ -	\$ -	\$ -	7.2199652772	2.85625%	2.89875%
A5	784427AE6	\$ 3,224,742.99	\$ 3,224,742.99	\$ -	\$ -	\$ -	\$ -	7.2957986199	2.88625%	2.92875%
A6	784427AF3	\$ 3,436,472.81	\$ 3,436,472.81	\$ -	\$ -	\$ -	\$ -	7.4221874946	2.93625%	2.97875%
B	784427AG1	\$ 509,528.91	\$ 509,528.91	\$ -	\$ -	\$ -	\$ -	7.5485764444	2.98625%	3.02875%
<b>TOTAL</b>		<b>\$ 13,551,807.56</b>	<b>\$ 13,551,807.56</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 23,111,924.61	\$ 23,111,924.61	\$ -	55.2916856699
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 23,111,924.61</b>	<b>\$ 23,111,924.61</b>	<b>\$ -</b>	

<b>CUR LIBOR</b>	<b>2.776250%</b>
<b>NEXT LIBOR</b>	<b>2.818750%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	22,705,573.51
ii	Principal Collections from Guarantor	\$	4,004,731.73
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	\$	<b>26,710,305.24</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(477,154.21)
ii	Capitalized Interest	\$	(3,790,123.59)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(4,267,277.80)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>22,443,027.44</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	10,723,572.52
ii	Interest Claims Received from Guarantors	\$	123,754.76
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	111,817.45
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	8,752,681.65
viii	Subsidy Payments	\$	1,373,563.58
ix	<b>Total Interest Collections</b>	\$	<b>21,085,389.96</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(14,116,875.83)
ii	Government Interest Accrual Adjustments	\$	(10,247,655.63)
iii	Capitalized Interest	\$	3,790,123.59
iv	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(20,574,407.87)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>510,982.09</b>
<b>G</b>	<b>Realized Losses During Collection Period-Principal</b>	\$	<b>59,763.06</b>
	<b>Realized Losses During Collection Period - Interest</b>	\$	<b>2,233.54</b>
<b>H</b>	<b>Cumulative Realized Losses to Date - Principal</b>	\$	<b>324,823.61</b>
	<b>Cumulative Realized Losses to Date - Interest</b>		<b>15,011.46</b>

**IV. SLC TRUST 2006-01 Collection Account Activity 06/01/2008 through 08/31/2008**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	16,434,709.62
ii	Principal Collections from Guarantor	\$	4,004,731.73
iii	Consolidation Principal Payments	\$	6,270,863.89
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>26,710,305.24</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	20,704,959.29
ii	Interest Claims Received from Guarantors	\$	123,754.76
iii	Consolidation Interest Payments	\$	144,858.46
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	111,817.45
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>21,085,389.96</b>
<b>C</b>	<b>Other Reimbursements</b>		
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>57,635.72</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>189,377.79</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Capitalized Interest Account to be Released</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>48,042,708.71</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	4,858,731.65
<b>I</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>43,183,977.06</b>
<b>J</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,306,250.89</b>
<b>K</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,306,250.89</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	43,183,977.06
<b>B</b>	Trustee Fees	\$	9,000.00
<b>C</b>	Primary Servicing Fees	\$	2,306,250.89
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	1,557,178.13
iii	Class A-3	\$	1,567,680.38
iv	Class A-4	\$	3,256,204.34
v	Class A-5	\$	3,224,742.99
vi	Class A-6	\$	3,436,472.81
vii	Class B	\$	509,528.91
viii	<b>Total Noteholder's Interest Distribution</b>	\$	<b>13,551,807.56</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	23,111,924.61
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	\$	<b>23,111,924.61</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	\$	-
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	\$	<b>4,204,994.00</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	\$	-

**VI. SLC TRUST 2006-01 Historical Pool Information**

		<b>09/01/07-11/30/07</b>	<b>12/01/07-02/29/08</b>	<b>03/01/08-05/31/08</b>	<b>06/01/08-08/31/08</b>
<b>Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$ 11,378,588.70	\$ 11,308,779.02	\$ 10,843,607.84	\$ 10,723,572.52
ii	Interest Claims Received from Guarantors	\$ 151,130.74	\$ 135,062.14	\$ 159,442.00	\$ 123,754.76
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 119,359.35	\$ 133,082.51	\$ 117,213.80	\$ 111,817.45
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 21,850,600.51	\$ 19,215,696.10	\$ 11,100,322.02	\$ 8,752,681.65
viii	Subsidy Payments	\$ 1,483,588.48	\$ 1,364,172.91	\$ 1,371,083.81	\$ 1,373,563.58
ix	Total Interest Collections	\$ 34,983,267.78	\$ 32,156,792.68	\$ 23,591,669.47	\$ 21,085,389.96
<b>Student Loan Non-Cash Interest Activity</b>					
i	Interest Accrual Adjustments	\$ (14,419,240.64)	\$ (14,452,034.49)	\$ (14,579,525.27)	\$ (14,116,875.83)
ii	Government Interest Accrual Adjustments	\$ (21,497,445.23)	\$ (15,772,971.03)	\$ (10,186,604.52)	\$ (10,247,655.63)
iii	Capitalized Interest	\$ 3,276,756.34	\$ 3,262,640.51	\$ 2,603,004.65	\$ 3,790,123.59
iv	Total Non-Cash Interest Adjustments	\$ (32,639,929.53)	\$ (26,962,365.01)	\$ (22,163,125.14)	\$ (20,574,407.87)
<b>Total Student Loan Interest Activity</b>		<b>\$ 2,343,338.25</b>	<b>\$ 5,194,427.67</b>	<b>\$ 1,428,544.33</b>	<b>\$ 510,982.09</b>
<b>Beginning Student Loan Portfolio Balance</b>		<b>\$ 1,938,793,032.10</b>	<b>\$ 1,907,155,871.81</b>	<b>\$ 1,877,959,902.26</b>	<b>\$ 1,852,272,548.65</b>
<b>Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$ 31,547,344.87	\$ 28,453,790.13	\$ 24,310,330.43	\$ 22,705,573.51
ii	Principal Collections from Guarantor	\$ 4,264,127.93	\$ 4,521,313.48	\$ 4,221,733.84	\$ 4,004,731.73
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Net Credit Loss (Principal)				
v	Total Principal Collections	\$ 35,811,472.80	\$ 32,975,103.61	\$ 28,532,064.27	\$ 26,710,305.24
<b>Student Loan Non-Cash Principal Activity</b>					
i	Other Adjustments	\$ (897,556.17)	\$ (516,493.55)	\$ (241,706.01)	\$ (477,154.21)
ii	Capitalized Interest	\$ (3,276,756.34)	\$ (3,262,640.51)	\$ (2,603,004.65)	\$ (3,790,123.59)
iii	Total Non-Cash Principal Activity	\$ (4,174,312.51)	\$ (3,779,134.06)	\$ (2,844,710.66)	\$ (4,267,277.80)
<b>(-)</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ 31,637,160.29</b>	<b>\$ 29,195,969.55</b>	<b>\$ 25,687,353.61</b>	<b>\$ 22,443,027.44</b>
<b>(=)</b>	<b>Ending Student Loan Portfolio Balance</b>	<b>\$ 1,907,155,871.81</b>	<b>\$ 1,877,959,902.26</b>	<b>\$ 1,852,272,548.65</b>	<b>\$ 1,829,829,521.21</b>
<b>(+)</b>	<b>Interest to be Capitalized</b>	<b>\$ 8,686,749.38</b>	<b>\$ 8,588,025.15</b>	<b>\$ 9,464,693.17</b>	<b>\$ 8,853,431.72</b>
<b>(=)</b>	<b>TOTAL POOL</b>	<b>\$ 1,915,842,621.19</b>	<b>\$ 1,886,547,927.41</b>	<b>\$ 1,861,737,241.82</b>	<b>\$ 1,838,682,952.93</b>
<b>(+)</b>	<b>Reserve Account Balance</b>	<b>\$ 4,789,606.55</b>	<b>\$ 4,716,369.82</b>	<b>\$ 4,654,343.10</b>	<b>\$ 4,596,707.38</b>
<b>(+)</b>	<b>Capitalized Interest Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=)</b>	<b>Total Adjusted Pool</b>	<b>\$ 1,920,632,227.74</b>	<b>\$ 1,891,264,297.23</b>	<b>\$ 1,866,391,584.92</b>	<b>\$ 1,843,279,660.31</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008
<b>REPAYMENT</b>										
Current	3.407%	3.336%	92,040	89,335	70.034%	68.572%	\$1,188,490,855.39	\$1,161,636,534.74	63.838%	63.178%
1-30 Days Delinquent	3.691%	3.620%	6,442	7,785	4.902%	5.976%	\$85,824,910.06	\$105,812,622.02	4.610%	5.755%
31-60 Days Delinquent	3.841%	3.675%	1,764	1,954	1.342%	1.500%	\$23,967,178.22	\$29,952,657.13	1.287%	1.629%
61-90 Days Delinquent	3.924%	3.749%	1,049	1,032	0.798%	0.792%	\$14,543,522.64	\$14,116,262.55	0.781%	0.768%
91-120 Days Delinquent	3.994%	3.879%	577	620	0.439%	0.476%	\$8,252,337.00	\$8,693,535.24	0.443%	0.473%
121-150 Days Delinquent	3.829%	3.939%	439	525	0.334%	0.403%	\$7,493,851.54	\$6,576,498.04	0.403%	0.358%
151-180 Days Delinquent	3.692%	4.046%	321	363	0.244%	0.279%	\$4,982,248.72	\$4,483,267.65	0.268%	0.244%
181-210 Days Delinquent	3.813%	3.805%	291	299	0.221%	0.230%	\$3,851,277.13	\$3,863,457.85	0.207%	0.210%
211-240 Days Delinquent	3.880%	3.640%	260	189	0.198%	0.145%	\$4,250,220.49	\$3,130,990.69	0.228%	0.170%
241-270 Days Delinquent	4.264%	3.699%	182	197	0.138%	0.151%	\$2,814,581.27	\$2,702,415.10	0.151%	0.147%
> 270 Days Delinquent	3.797%	3.923%	188	279	0.143%	0.214%	\$2,095,146.84	\$3,849,620.70	0.113%	0.209%
<b>TOTAL REPAYMENT</b>	<b>3.451%</b>	<b>3.384%</b>	<b>103,553</b>	<b>102,578</b>	<b>78.795%</b>	<b>78.737%</b>	<b>\$1,346,566,129.30</b>	<b>\$1,344,817,861.71</b>	<b>72.328%</b>	<b>73.140%</b>
Deferment	3.481%	3.488%	18,783	18,949	14.292%	14.545%	\$300,947,833.70	\$299,441,781.06	16.165%	16.286%
Forbearance	3.711%	3.800%	8,868	8,538	6.748%	6.554%	\$211,355,278.96	\$191,680,494.21	11.353%	10.425%
Claims in Process	3.993%	3.711%	217	215	0.165%	0.165%	\$2,867,999.86	\$2,742,815.95	0.154%	0.149%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.486%</b>	<b>3.445%</b>	<b>131,421</b>	<b>130,280</b>	<b>100.000%</b>	<b>100.000%</b>	<b>1,861,737,241.82</b>	<b>1,838,682,952.93</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
07-Dec	\$ 1,915,842,621.19	2.63%	5.99%
08-Mar	\$ 1,886,547,927.41	2.10%	5.42%
08-Jun	\$ 1,861,737,241.82	1.18%	4.88%
08-Sep	\$ 1,838,682,952.93	0.79%	4.41%