

Student Portfolio Characteristics		02/29/2008	Activity	05/31/2008
A	i Portfolio Balance	\$ 1,877,959,902.26	\$ 25,687,353.61	\$ 1,852,272,548.65
	ii Interest to be Capitalized	\$8,588,025.15		\$ 9,464,693.17
	iii Total Pool	\$ 1,886,547,927.41		\$ 1,861,737,241.82
	iv Specified Reserve Account Balance	\$ 4,716,369.82		\$ 4,654,343.10
	v Capitalized Interest Account Balance	\$ -		\$ -
	vi Total Adjusted Pool	\$ 1,891,264,297.23		\$ 1,866,391,584.92
B	i Pool Balance as a Percent of Original Pool Balance	85.38%		84.26%
	ii Weighted Average Coupon (WAC)	3.494%		3.486%
	iii Weighted Average Remaining Term	248.44		247.16
	iv Number of Loans	132,804		131,421
	v Number of Borrowers	79,677		78,827
	vi Average Outstanding Principal Balance	\$1,892,557,887.04		\$1,865,116,225.46

	Notes	CUSIP	Spread	Balance	Pool Factor	Balance	Pool Factor	
				03/17/2008	03/17/2008	06/16/2008	06/16/2008	
C	i	A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii	A2 Notes	784427AB2	0.000%	\$ 246,764,297.23	0.5903452087	\$ 221,891,584.92	0.5308411122
	iii	A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.000000000	\$ 221,000,000.00	1.000000000
	iv	A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v	A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi	A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii	B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes				\$ 1,891,264,297.23		\$ 1,866,391,584.92	
	Parity				100.00%		100.00%	

Reserve Account		03/17/2008	Activity	06/16/2008
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,716,369.82	\$ (62,026.72)	\$ 4,654,343.10
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ 4,716,369.82	\$ (62,026.72)	\$ 4,654,343.10

Capitalized Interest Account		03/17/2008	Activity	06/16/2008
E	i Capitalized Interest Account Balance	\$ -	\$ -	\$ -

II. SLC TRUST 2006-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	2.77000%	2.74625%
A2	784427AB2	\$ 1,746,542.86	\$ 1,746,542.86	\$ -	\$ -	\$ -	\$ -	4.1783322010	2.80000%	2.77625%
A3	784427AC0	\$ 1,580,948.06	\$ 1,580,948.06	\$ -	\$ -	\$ -	\$ -	7.1536111312	2.83000%	2.80625%
A4	784427AD8	\$ 3,283,280.00	\$ 3,283,280.00	\$ -	\$ -	\$ -	\$ -	7.2800000000	2.88000%	2.85625%
A5	784427AE6	\$ 3,251,278.33	\$ 3,251,278.33	\$ -	\$ -	\$ -	\$ -	7.3558333258	2.91000%	2.88625%
A6	784427AF3	\$ 3,464,268.89	\$ 3,464,268.89	\$ -	\$ -	\$ -	\$ -	7.4822222246	2.96000%	2.93625%
B	784427AG1	\$ 513,581.25	\$ 513,581.25	\$ -	\$ -	\$ -	\$ -	7.6086111111	3.01000%	2.98625%
TOTAL		\$ 13,839,899.39	\$ 13,839,899.39	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 24,872,712.31	\$ 24,872,712.31	\$ -	59.5040964354
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 24,872,712.31	\$ 24,872,712.31	\$ -	

CUR LIBOR	2.80000%
NEXT LIBOR	2.776250%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	24,310,330.43
ii	Principal Collections from Guarantor	\$	4,221,733.84
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	28,532,064.27
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(241,706.01)
ii	Capitalized Interest	\$	(2,603,004.65)
iii	Total Non-Cash Principal Activity	\$	(2,844,710.66)
C	Total Student Loan Principal Activity	\$	25,687,353.61
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	10,843,607.84
ii	Interest Claims Received from Guarantors	\$	159,442.00
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	117,213.80
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	11,100,322.02
viii	Subsidy Payments	\$	1,371,083.81
ix	Total Interest Collections	\$	23,591,669.47
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(14,579,525.27)
ii	Government Interest Accrual Adjustments	\$	(10,186,604.52)
iii	Capitalized Interest	\$	2,603,004.65
iv	Total Non-Cash Interest Adjustments	\$	(22,163,125.14)
F	Total Student Loan Interest Activity	\$	1,428,544.33
G	Realized Losses During Collection Period-Principal	\$	67,876.59
	Realized Losses During Collection Period - Interest	\$	3,081.81
H	Cumulative Realized Losses to Date - Principal	\$	265,060.55
	Cumulative Realized Losses to Date - Interest		12,777.92

IV. SLC TRUST 2006-01 Collection Account Activity 03/01/2008 through 05/31/2008

A	Principal Collections		
i	Principal Payments Received	\$	17,000,710.37
ii	Principal Collections from Guarantor	\$	4,221,733.84
iii	Consolidation Principal Payments	\$	7,309,620.06
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	28,532,064.27
B	Interest Collections		
i	Interest Payments Received	\$	23,133,326.91
ii	Interest Claims Received from Guarantors	\$	159,442.00
iii	Consolidation Interest Payments	\$	181,686.76
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	117,213.80
x	Total Interest Collections	\$	23,591,669.47
C	Other Reimbursements		
D	Reserves in Excess of Reserve Requirement	\$	62,026.72
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	246,587.79
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account to be Released	\$	-
	TOTAL FUNDS RECEIVED	\$	52,432,348.25
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	4,919,454.14
I	TOTAL AVAILABLE FUNDS	\$	47,512,894.11
J	Servicing Fees Due for Current Period	\$	2,335,948.69
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	2,335,948.69

V. SLC TRUST 2006-01 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	47,512,894.11
B	Trustee Fees	\$	-
C	Primary Servicing Fees	\$	2,335,948.69
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	1,746,542.86
iii	Class A-3	\$	1,580,948.06
iv	Class A-4	\$	3,283,280.00
v	Class A-5	\$	3,251,278.33
vi	Class A-6	\$	3,464,268.89
vii	Class B	\$	513,581.25
viii	Total Noteholder's Interest Distribution	\$	13,839,899.39
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	24,872,712.31
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Principal Distribution	\$	24,872,712.31
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Interest Carryover	\$	-
I	Excess Distribution Release to Trust Certificateholders	\$	6,464,333.72
J	Draw from Capitalized Interest Account	\$	-

VI. SLC TRUST 2006-01 Historical Pool Information

		06/01/07-08/31/07	09/01/07-11/30/07	12/01/07-02/29/08	03/01/08-05/31/08
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 11,869,663.60	\$ 11,378,588.70	\$ 11,308,779.02	\$ 10,843,607.84
ii	Interest Claims Received from Guarantors	\$ 112,018.50	\$ 151,130.74	\$ 135,062.14	\$ 159,442.00
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 121,311.56	\$ 119,359.35	\$ 133,082.51	\$ 117,213.80
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 22,206,322.49	\$ 21,850,600.51	\$ 19,215,696.10	\$ 11,100,322.02
viii	Subsidy Payments	\$ 1,547,145.49	\$ 1,483,588.48	\$ 1,364,172.91	\$ 1,371,083.81
ix	Total Interest Collections	\$ 35,856,461.64	\$ 34,983,267.78	\$ 32,156,792.68	\$ 23,591,669.47
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (15,280,569.06)	\$ (14,419,240.64)	\$ (14,452,034.49)	\$ (14,579,525.27)
ii	Government Interest Accrual Adjustments	\$ (23,549,834.80)	\$ (21,497,445.23)	\$ (15,772,971.03)	\$ (10,186,604.52)
iii	Capitalized Interest	\$ 3,501,036.02	\$ 3,276,756.34	\$ 3,262,640.51	\$ 2,603,004.65
iv	Total Non-Cash Interest Adjustments	\$ (35,329,367.84)	\$ (32,639,929.53)	\$ (26,962,365.01)	\$ (22,163,125.14)
Total Student Loan Interest Activity		\$ 527,093.80	\$ 2,343,338.25	\$ 5,194,427.67	\$ 1,428,544.33
Beginning Student Loan Portfolio Balance		\$ 1,978,046,951.26	\$ 1,938,793,032.10	\$ 1,907,155,871.81	\$ 1,877,959,902.26
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 39,924,438.13	\$ 31,547,344.87	\$ 28,453,790.13	\$ 24,310,330.43
ii	Principal Collections from Guarantor	\$ 3,279,767.75	\$ 4,264,127.93	\$ 4,521,313.48	\$ 4,221,733.84
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Net Credit Loss (Principal)				
v	Total Principal Collections	\$ 43,204,205.88	\$ 35,811,472.80	\$ 32,975,103.61	\$ 28,532,064.27
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (449,250.70)	\$ (897,556.17)	\$ (516,493.55)	\$ (241,706.01)
ii	Capitalized Interest	\$ (3,501,036.02)	\$ (3,276,756.34)	\$ (3,262,640.51)	\$ (2,603,004.65)
iii	Total Non-Cash Principal Activity	\$ (3,950,286.72)	\$ (4,174,312.51)	\$ (3,779,134.06)	\$ (2,844,710.66)
(-)	Total Student Loan Principal Activity	\$ 39,253,919.16	\$ 31,637,160.29	\$ 29,195,969.55	\$ 25,687,353.61
(=)	Ending Student Loan Portfolio Balance	\$ 1,938,793,032.10	\$ 1,907,155,871.81	\$ 1,877,959,902.26	\$ 1,852,272,548.65
(+)	Interest to be Capitalized	\$ 9,091,428.97	\$ 8,686,749.38	\$ 8,588,025.15	\$ 9,464,693.17
(=)	TOTAL POOL	\$ 1,947,884,461.07	\$ 1,915,842,621.19	\$ 1,886,547,927.41	\$ 1,861,737,241.82
(+)	Reserve Account Balance	\$ 4,869,711.15	\$ 4,789,606.55	\$ 4,716,369.82	\$ 4,654,343.10
(+)	Capitalized Interest Account Balance	\$ -	\$ -	\$ -	\$ -
(=)	Total Adjusted Pool	\$ 1,952,754,172.22	\$ 1,920,632,227.74	\$ 1,891,264,297.23	\$ 1,866,391,584.92

VII. SLC TRUST 2006-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	02/29/2008	05/31/2008	02/29/2008	05/31/2008	02/29/2008	05/31/2008	02/29/2008	05/31/2008	02/29/2008	05/31/2008
REPAYMENT										
Current	3.426%	3.407%	90,906	92,040	68.451%	70.034%	\$1,186,711,981.71	\$1,188,490,855.39	62.904%	63.838%
1-30 Days Delinquent	3.670%	3.691%	7,466	6,442	5.622%	4.902%	\$103,579,648.08	\$85,824,910.06	5.490%	4.610%
31-60 Days Delinquent	3.758%	3.841%	1,793	1,764	1.350%	1.342%	\$26,263,290.63	\$23,967,178.22	1.392%	1.287%
61-90 Days Delinquent	3.771%	3.924%	1,001	1,049	0.754%	0.798%	\$15,569,859.39	\$14,543,522.64	0.825%	0.781%
91-120 Days Delinquent	3.719%	3.994%	706	577	0.532%	0.439%	\$10,272,002.63	\$8,252,337.00	0.544%	0.443%
121-150 Days Delinquent	3.879%	3.829%	513	439	0.386%	0.334%	\$8,779,218.39	\$7,493,851.54	0.465%	0.403%
151-180 Days Delinquent	4.141%	3.692%	368	321	0.277%	0.244%	\$5,522,887.84	\$4,982,248.72	0.293%	0.268%
181-210 Days Delinquent	3.655%	3.813%	287	291	0.216%	0.221%	\$4,207,269.30	\$3,851,277.13	0.223%	0.207%
211-240 Days Delinquent	3.784%	3.880%	193	260	0.145%	0.198%	\$2,584,165.20	\$4,250,220.49	0.137%	0.228%
241-270 Days Delinquent	3.998%	4.264%	150	182	0.113%	0.138%	\$2,047,374.51	\$2,814,581.27	0.109%	0.151%
> 270 Days Delinquent	3.876%	3.797%	224	188	0.169%	0.143%	\$3,110,795.40	\$2,095,146.84	0.165%	0.113%
TOTAL REPAYMENT	3.466%	3.451%	103,607	103,553	78.015%	78.795%	\$1,368,648,493.08	\$1,346,566,129.30	72.548%	72.328%
Deferment	3.460%	3.481%	20,311	18,783	15.294%	14.292%	\$313,125,114.87	\$300,947,833.70	16.598%	16.165%
Forbearance	3.727%	3.711%	8,613	8,868	6.485%	6.748%	\$201,445,136.27	\$211,355,278.96	10.678%	11.353%
Claims in Process	3.757%	3.993%	273	217	0.206%	0.165%	\$3,329,183.19	\$2,867,999.86	0.176%	0.154%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
GRAND TOTAL	3.494%	3.486%	132,804	131,421	100.000%	100.000%	1,886,547,927.41	1,861,737,241.82	100.000%	100.000%

VIII. SLC TRUST 2006-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
07-Sep	\$ 1,947,884,461.07	4.03%	6.68%
07-Dec	\$ 1,915,842,621.19	2.63%	5.99%
08-Mar	\$ 1,886,547,927.41	2.10%	5.42%
08-Jun	\$ 1,861,737,241.82	1.18%	4.88%