

I. SLC TRUST 2006-01

Deal Parameters

Student Portfolio Characteristics		05/31/2007	Activity	08/31/2007
A	i Portfolio Balance	\$ 1,978,046,951.26	\$ 39,253,919.16	\$ 1,938,793,032.10
	ii Interest to be Capitalized	\$9,246,673.09		\$ 9,091,428.97
	iii Total Pool	\$ 1,987,293,624.35		\$ 1,947,884,461.07
	iv Specified Reserve Account Balance	\$ 4,968,234.06		\$ 4,869,711.15
	v Capitalized Interest Account Balance	\$ 43,000,000.00		\$ -
	vi Total Adjusted Pool	\$ 2,035,261,858.41		\$ 1,952,754,172.22
B	i Pool Balance as a Percent of Original Pool Balance	89.94%		88.16%
	ii Weighted Average Coupon (WAC)	3.504%		3.499%
	iii Weighted Average Remaining Term	252.52		251.17
	iv Number of Loans	138,118		135,910
	v Number of Borrowers	82,875		81,518
	vi Average Outstanding Principal Balance	\$1,996,315,581.06		\$1,958,419,991.68

	Notes	CUSIP	Spread	Balance 06/15/2007	Pool Factor 06/15/2007	Balance 09/17/2007	Pool Factor 09/17/2007	
C	i	A1 Notes	784427AA4	-0.030%	\$ -	0.000000000	\$ -	0.000000000
	ii	A2 Notes	784427AB2	0.000%	\$ 390,761,858.41	0.9348369818	\$ 308,254,172.22	0.7374501728
	iii	A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.000000000	\$ 221,000,000.00	1.000000000
	iv	A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.000000000	\$ 451,000,000.00	1.000000000
	v	A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.000000000	\$ 442,000,000.00	1.000000000
	vi	A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.000000000	\$ 463,000,000.00	1.000000000
	vii	B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.000000000	\$ 67,500,000.00	1.000000000
	Total Notes			\$ 2,035,261,858.41		\$ 1,952,754,172.22		
	Parity			100.00%		100.00%		

Reserve Account		06/15/2007	Activity	09/17/2007
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 4,968,234.06	\$ (98,522.91)	\$ 4,869,711.15
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ 4,968,234.06	\$ (98,522.91)	\$ 4,869,711.15

Capitalized Interest Account		06/15/2007	Activity	09/17/2007
E	i Capitalized Interest Account Balance	\$ 43,000,000.00	\$ 43,000,000.00	\$ -

II. SLC TRUST 2006-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784427AA4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000000	5.33000%	5.66438%
A2	784427AB2	\$ 5,468,929.30	\$ 5,468,929.30	\$ -	\$ -	\$ -	\$ -	13.0835629187	5.36000%	5.69438%
A3	784427AC0	\$ 3,110,329.44	\$ 3,110,329.44	\$ -	\$ -	\$ -	\$ -	14.0738888688	5.39000%	5.72438%
A4	784427AD8	\$ 6,406,204.44	\$ 6,406,204.44	\$ -	\$ -	\$ -	\$ -	14.2044444346	5.44000%	5.77438%
A5	784427AE6	\$ 6,312,987.78	\$ 6,312,987.78	\$ -	\$ -	\$ -	\$ -	14.2827777828	5.47000%	5.80438%
A6	784427AF3	\$ 6,673,373.33	\$ 6,673,373.33	\$ -	\$ -	\$ -	\$ -	14.4133333261	5.52000%	5.85438%
B	784427AG1	\$ 981,712.50	\$ 981,712.50	\$ -	\$ -	\$ -	\$ -	14.5438888889	5.57000%	5.90438%
TOTAL		\$ 28,953,536.79	\$ 28,953,536.79	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784427AA4	\$ -	\$ -	\$ -	0.0000000000
A2	784427AB2	\$ 82,507,686.19	\$ 82,507,686.19	\$ -	197.3868090670
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 82,507,686.19	\$ 82,507,686.19	\$ -	

CUR LIBOR	5.36000%
NEXT LIBOR	5.694380%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	39,924,438.13
ii	Principal Collections from Guarantor	\$	3,279,767.75
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	43,204,205.88
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(449,250.70)
ii	Capitalized Interest	\$	(3,501,036.02)
iii	Total Non-Cash Principal Activity	\$	(3,950,286.72)
C	Total Student Loan Principal Activity	\$	39,253,919.16
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	11,869,663.60
ii	Interest Claims Received from Guarantors	\$	112,018.50
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	121,311.56
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	22,206,322.49
viii	Subsidy Payments	\$	1,547,145.49
ix	Total Interest Collections	\$	35,856,461.64
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(15,280,569.06)
ii	Government Interest Accrual Adjustments	\$	(23,549,834.80)
iii	Capitalized Interest	\$	3,501,036.02
iv	Total Non-Cash Interest Adjustments	\$	(35,329,367.84)
F	Total Student Loan Interest Activity	\$	527,093.80
G	Realized Losses During Collection Period	\$	23,674.16
H	Cumulative Realized Losses to Date	\$	102,305.35

IV. SLC TRUST 2006-01 Collection Account Activity 06/01/2007 through 08/31/2007

A	Principal Collections		
i	Principal Payments Received	\$	17,246,762.33
ii	Principal Collections from Guarantor	\$	3,279,767.75
iii	Consolidation Principal Payments	\$	22,677,675.80
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	43,204,205.88
B	Interest Collections		
i	Interest Payments Received	\$	35,387,795.77
ii	Interest Claims Received from Guarantors	\$	112,018.50
iii	Consolidation Interest Payments	\$	235,335.81
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	121,311.56
x	Total Interest Collections	\$	35,856,461.64
C	Other Reimbursements		
D	Reserves in Excess of Reserve Requirement	\$	98,522.91
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	1,177,000.08
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account to be Released	\$	43,000,000.00
	TOTAL FUNDS RECEIVED	\$	123,336,190.51
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	5,158,051.94
I	TOTAL AVAILABLE FUNDS	\$	118,178,138.57
J	Servicing Fees Due for Current Period	\$	2,455,807.32
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	2,455,807.32

V. SLC TRUST 2006-01 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	118,178,138.57
B	Trustee Fees	\$	9,000.00
C	Primary Servicing Fees	\$	2,455,807.32
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	5,468,929.30
iii	Class A-3	\$	3,110,329.44
iv	Class A-4	\$	6,406,204.44
v	Class A-5	\$	6,312,987.78
vi	Class A-6	\$	6,673,373.33
vii	Class B	\$	981,712.50
viii	Total Noteholder's Interest Distribution	\$	28,953,536.79
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	-
ii	Class A-2	\$	82,507,686.19
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Principal Distribution	\$	82,507,686.19
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Interest Carryover	\$	-
I	Excess Distribution Release to Trust Certificateholders	\$	4,252,108.27
J	Draw from Capitalized Interest Account	\$	-

		12/01/06-02/28/07	03/01/07-05/31/07	06/01/07-08/31/07	09/01/07-11/30/07
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 12,049,001.11	\$ 11,767,488.06	\$ 11,869,663.60	
ii	Interest Claims Received from Guarantors	\$ 185,775.82	\$ 161,851.80	\$ 112,018.50	
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	
iv	Late Fee Reimbursements	\$ 154,673.75	\$ 120,284.80	\$ 121,311.56	
v	Interest Reimbursements	\$ -	\$ -	\$ -	
vi	Other System Adjustments	\$ -	\$ -	\$ -	
vii	Special Allowance Payments	\$ 23,103,926.81	\$ 22,571,508.76	\$ 22,206,322.49	
viii	Subsidy Payments	\$ 1,692,419.45	\$ 1,581,039.60	\$ 1,547,145.49	
ix	Total Interest Collections	\$ 37,185,796.94	\$ 36,202,173.02	\$ 35,856,461.64	
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (15,184,200.70)	\$ (15,605,802.22)	\$ (15,280,569.06)	
ii	Government Interest Accrual Adjustments	\$ (24,353,151.23)	\$ (23,901,558.75)	\$ (23,549,834.80)	
iii	Capitalized Interest	\$ 3,331,103.45	\$ 2,594,080.27	\$ 3,501,036.02	
iv	Total Non-Cash Interest Adjustments	\$ (36,206,248.48)	\$ (36,913,280.70)	\$ (35,329,367.84)	
Total Student Loan Interest Activity		\$ 979,548.46	\$ (711,107.68)	\$ 527,093.80	
Beginning Student Loan Portfolio Balance		\$ 2,053,946,723.67	\$ 2,014,584,210.85	\$ 1,978,046,951.26	
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 38,854,352.21	\$ 35,693,311.98	\$ 39,924,438.13	
ii	Principal Collections from Guarantor	\$ 4,561,089.89	\$ 3,756,835.46	\$ 3,279,767.75	
iii	Principal Reimbursements	\$ -	\$ -	\$ -	
iv	Net Credit Loss (Principal)	\$ -	\$ -	\$ -	
v	Total Principal Collections	\$ 43,415,442.10	\$ 39,450,147.44	\$ 43,204,205.88	
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (721,825.83)	\$ (318,807.58)	\$ (449,250.70)	
ii	Capitalized Interest	\$ (3,331,103.45)	\$ (2,594,080.27)	\$ (3,501,036.02)	
iii	Total Non-Cash Principal Activity	\$ (4,052,929.28)	\$ (2,912,887.85)	\$ (3,950,286.72)	
(-) Total Student Loan Principal Activity		\$ 39,362,512.82	\$ 36,537,259.59	\$ 39,253,919.16	
(=) Ending Student Loan Portfolio Balance		\$ 2,014,584,210.85	\$ 1,978,046,951.26	\$ 1,938,793,032.10	
(+) Interest to be Capitalized		\$ 8,303,529.83	\$ 9,246,673.09	\$ 9,091,428.97	
(=) TOTAL POOL		\$ 2,022,887,740.68	\$ 1,987,293,624.35	\$ 1,947,884,461.07	
(+) Reserve Account Balance		\$ 5,057,219.35	\$ 4,968,234.06	\$ 4,869,711.15	
(+) Capitalized Interest Account Balance		\$ 43,000,000.00	\$ 43,000,000.00	\$ -	
(=) Total Adjusted Pool		\$ 2,070,944,960.03	\$ 2,035,261,858.41	\$ 1,952,754,172.22	

VII. SLC TRUST 2006-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007
REPAYMENT										
Current	3.450%	3.445%	95,388	93,462	69.063%	68.768%	\$1,257,761,454.15	\$1,238,820,189.04	63.290%	63.598%
1-30 Days Delinquent	3.697%	3.632%	6,744	6,723	4.883%	4.947%	\$90,212,470.53	\$91,055,335.24	4.539%	4.675%
31-60 Days Delinquent	3.871%	3.642%	2,069	1,672	1.498%	1.230%	\$29,935,270.81	\$24,806,406.85	1.506%	1.274%
61-90 Days Delinquent	3.745%	3.718%	980	1,121	0.710%	0.825%	\$14,304,766.69	\$15,216,370.01	0.720%	0.781%
91-120 Days Delinquent	3.890%	3.882%	648	603	0.469%	0.444%	\$9,424,823.33	\$7,583,837.30	0.474%	0.389%
121-150 Days Delinquent	3.649%	3.984%	439	480	0.318%	0.353%	\$6,267,442.69	\$6,634,828.28	0.315%	0.341%
151-180 Days Delinquent	3.863%	3.829%	211	394	0.153%	0.290%	\$2,981,956.38	\$5,624,327.42	0.150%	0.289%
181-210 Days Delinquent	3.916%	3.897%	305	279	0.221%	0.205%	\$4,407,062.88	\$3,695,960.21	0.222%	0.190%
211-240 Days Delinquent	3.857%	3.662%	206	200	0.149%	0.147%	\$2,925,799.35	\$2,803,525.09	0.147%	0.144%
241-270 Days Delinquent	3.689%	3.758%	160	121	0.116%	0.089%	\$1,803,420.99	\$2,113,931.40	0.091%	0.109%
> 270 Days Delinquent	3.665%	3.895%	171	253	0.124%	0.186%	\$1,895,128.98	\$3,179,699.85	0.095%	0.163%
TOTAL REPAYMENT	3.485%	3.473%	107,321	105,308	77.702%	77.484%	\$1,421,919,596.78	\$1,401,534,410.69	71.551%	71.952%
Deferment	3.427%	3.440%	21,387	21,263	15.485%	15.645%	\$349,838,022.89	\$335,100,561.98	17.604%	17.203%
Forbearance	3.747%	3.769%	9,248	9,112	6.696%	6.704%	\$213,496,202.41	\$208,706,882.59	10.743%	10.715%
Claims in Process	4.277%	3.573%	162	227	0.117%	0.167%	\$2,039,802.27	\$2,542,605.81	0.103%	0.131%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
GRAND TOTAL	3.504%	3.499%	138,118	135,910	100.000%	100.000%	1,987,293,624.35	1,947,884,461.07	100.000%	100.000%

VIII. SLC TRUST 2006-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
06-Dec	\$ 2,062,378,518.43	8.19%	11.70%
06-Mar	\$ 2,022,887,740.68	3.90%	8.88%
07-Jun	\$ 1,987,293,624.35	3.22%	7.39%
07-Sep	\$ 1,947,884,461.07	4.03%	6.68%