

I. SLC TRUST 2006-01

Deal Parameters

Student Portfolio Characteristics		02/28/2007	Activity	04/30/2007
A	i Portfolio Balance	\$ 2,014,584,210.85	\$ 36,537,259.59	\$ 1,978,046,951.26
	ii Interest to be Capitalized	\$8,303,529.83		\$ 9,246,673.09
	iii Total Pool	\$ 2,022,887,740.68		\$ 1,987,293,624.35
	iv Specified Reserve Account Balance	\$ 5,057,219.35		\$ 4,968,234.06
	v Capitalized Interest Account Balance	\$ 43,000,000.00		\$ 43,000,000.00
	vi Total Adjusted Pool	\$ 2,070,944,960.03		\$ 2,035,261,858.41
B	i Pool Balance as a Percent of Original Pool Balance	91.56%		89.94%
	ii Weighted Average Coupon (WAC)	3.507%		3.504%
	iii Weighted Average Remaining Term	253.96		252.52
	iv Number of Loans	139,988		138,118
	v Number of Borrowers	83,989		82,875
	vi Average Outstanding Principal Balance	\$2,034,265,467.26		\$1,996,315,581.06

	Notes	CUSIP	Spread	Balance	Pool Factor	Balance	Pool Factor
				03/15/2007	03/15/2007	06/15/2007	06/15/2007
C	i A1 Notes	784427AA4	-0.030%	\$ 11,161,084.39	0.0587425494	\$ -	0.0000000000
	ii A2 Notes	784427AB2	0.000%	\$ 418,000,000.00	1.0000000000	\$ 390,761,858.41	0.9348369818
	iii A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.0000000000	\$ 221,000,000.00	1.0000000000
	iv A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.0000000000	\$ 451,000,000.00	1.0000000000
	v A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.0000000000	\$ 442,000,000.00	1.0000000000
	vi A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.0000000000	\$ 463,000,000.00	1.0000000000
	vii B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.0000000000	\$ 67,500,000.00	1.0000000000
	Total Notes			\$ 2,073,661,084.39		\$ 2,035,261,858.41	
	Parity			99.87%		100.00%	

Reserve Account		03/15/2007	Activity	06/15/2007
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,057,219.35	\$ (88,985.29)	\$ 4,968,234.06
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ 5,057,219.35	\$ (88,985.29)	\$ 4,968,234.06

Capitalized Interest Account		03/15/2007	Activity	06/15/2007
E	i Capitalized Interest Account Balance	\$ 43,000,000.00	\$ -	\$ 43,000,000.00

II. SLC TRUST 2006-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A1	784427AA4	\$ 151,880.33	\$ 151,880.33	\$ -	\$ -	\$ -	\$ -	0.7993701579	5.32488%	5.33000%
A2	784427AB2	\$ 5,720,201.81	\$ 5,720,201.81	\$ -	\$ -	\$ -	\$ -	13.6846933254	5.35488%	5.36000%
A3	784427AC0	\$ 3,041,260.56	\$ 3,041,260.56	\$ -	\$ -	\$ -	\$ -	13.7613600000	5.38488%	5.39000%
A4	784427AD8	\$ 6,264,001.14	\$ 6,264,001.14	\$ -	\$ -	\$ -	\$ -	13.8891377827	5.43488%	5.44000%
A5	784427AE6	\$ 6,172,885.56	\$ 6,172,885.56	\$ -	\$ -	\$ -	\$ -	13.9658044344	5.46488%	5.47000%
A6	784427AF3	\$ 6,525,328.57	\$ 6,525,328.57	\$ -	\$ -	\$ -	\$ -	14.0935822246	5.51488%	5.52000%
B	784427AG1	\$ 959,941.80	\$ 959,941.80	\$ -	\$ -	\$ -	\$ -	14.2213600000	5.56488%	5.57000%
TOTAL		\$ 28,835,499.77	\$ 28,835,499.77	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A1	784427AA4	\$ 11,161,084.39	\$ 11,161,084.39	\$ -	58.7425494211
A2	784427AB2	\$ 27,238,141.59	\$ 27,238,141.59	\$ -	65.1630181579
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
TOTAL		\$ 38,399,225.98	\$ 38,399,225.98	\$ -	

CUR LIBOR	5.354880%
NEXT LIBOR	5.360000%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	35,693,311.98
ii	Principal Collections from Guarantor	\$	3,756,835.46
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	39,450,147.44
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(318,807.58)
ii	Capitalized Interest	\$	(2,594,080.27)
iii	Total Non-Cash Principal Activity	\$	(2,912,887.85)
C	Total Student Loan Principal Activity	\$	36,537,259.59
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	11,767,488.06
ii	Interest Claims Received from Guarantors	\$	161,851.80
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	120,284.80
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	22,571,508.76
viii	Subsidy Payments	\$	1,581,039.60
ix	Total Interest Collections	\$	36,202,173.02
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(15,605,802.22)
ii	Government Interest Accrual Adjustments	\$	(23,901,558.75)
iii	Capitalized Interest	\$	2,594,080.27
iv	Total Non-Cash Interest Adjustments	\$	(36,913,280.70)
F	Total Student Loan Interest Activity	\$	(711,107.68)
G	Realized Losses During Collection Period	\$	35,695.04
H	Cumulative Realized Losses to Date	\$	78,631.19

IV. SLC TRUST 2006-01 Collection Account Activity 03/01/2007 through 05/31/2007

A	Principal Collections		
i	Principal Payments Received	\$	16,805,157.46
ii	Principal Collections from Guarantor	\$	3,756,835.46
iii	Consolidation Principal Payments	\$	18,888,154.52
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	Total Principal Collections	\$	39,450,147.44
B	Interest Collections		
i	Interest Payments Received	\$	35,630,487.55
ii	Interest Claims Received from Guarantors	\$	161,851.80
iii	Consolidation Interest Payments	\$	289,548.87
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	120,284.80
x	Total Interest Collections	\$	36,202,173.02
C	Other Reimbursements		
D	Reserves in Excess of Reserve Requirement	\$	88,985.29
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	1,372,804.83
G	Administrator Account Investment Income	\$	-
	TOTAL FUNDS RECEIVED	\$	77,114,110.58
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	5,259,613.67
H	TOTAL AVAILABLE FUNDS	\$	71,854,496.91
I	Servicing Fees Due for Current Period	\$	2,502,539.82
J	Carryover Servicing Fees Due	\$	-
K	Total Fees Due for Period	\$	2,502,539.82

V. SLC TRUST 2006-01 Waterfall for Distributions

A	Total Available Funds (IV-H)	\$	71,854,496.91
B	Trustee Fees	\$	-
C	Primary Servicing Fees	\$	2,502,539.82
D	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	151,880.33
ii	Class A-2	\$	5,720,201.81
iii	Class A-3	\$	3,041,260.56
iv	Class A-4	\$	6,264,001.14
v	Class A-5	\$	6,172,885.56
vi	Class A-6	\$	6,525,328.57
vii	Class B	\$	959,941.80
viii	Total Noteholder's Interest Distribution	\$	28,835,499.77
E	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	11,161,084.39
ii	Class A-2	\$	27,238,141.59
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Principal Distribution	\$	38,399,225.98
F	Increase to the Reserve Account Balance	\$	-
G	Carryover Servicing Fees	\$	-
H	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	Total Noteholder's Interest Carryover	\$	-
I	Excess Distribution Release to Trust Certificateholders	\$	2,117,231.34
J	Draw from Capitalized Interest Account	\$	-

VI. SLC TRUST 2006-01 Historical Pool Information

		12/01/06-02/28/07	03/01/07-05/31/07	06/01/07-08/31/07	09/01/07-11/30/07
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 12,049,001.11	\$ 11,767,488.06		
ii	Interest Claims Received from Guarantors	\$ 185,775.82	\$ 161,851.80		
iii	Collection Fees / Returned Items	\$ -	\$ -		
iv	Late Fee Reimbursements	\$ 154,673.75	\$ 120,284.80		
v	Interest Reimbursements	\$ -	\$ -		
vi	Other System Adjustments	\$ -	\$ -		
vii	Special Allowance Payments	\$ 23,103,926.81	\$ 22,571,508.76		
viii	Subsidy Payments	\$ 1,692,419.45	\$ 1,581,039.60		
ix	Total Interest Collections	\$ 37,185,796.94	\$ 36,202,173.02		
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (15,184,200.70)	\$ (15,605,802.22)		
ii	Government Interest Accrual Adjustments	\$ (24,353,151.23)	\$ (23,901,558.75)		
iii	Capitalized Interest	\$ 3,331,103.45	\$ 2,594,080.27		
iv	Total Non-Cash Interest Adjustments	\$ (36,206,248.48)	\$ (36,913,280.70)		
Total Student Loan Interest Activity		\$ 979,548.46	\$ (711,107.68)		
Beginning Student Loan Portfolio Balance		\$ 2,053,946,723.67	\$ 2,014,584,210.85		
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 38,854,352.21	\$ 35,693,311.98		
ii	Principal Collections from Guarantor	\$ 4,561,089.89	\$ 3,756,835.46		
iii	Principal Reimbursements	\$ -	\$ -		
iv	Other System Adjustments	\$ -	\$ -		
v	Total Principal Collections	\$ 43,415,442.10	\$ 39,450,147.44		
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (721,825.83)	\$ (318,807.58)		
ii	Capitalized Interest	\$ (3,331,103.45)	\$ (2,594,080.27)		
iii	Total Non-Cash Principal Activity	\$ (4,052,929.28)	\$ (2,912,887.85)		
(-)	Total Student Loan Principal Activity	\$ 39,362,512.82	\$ 36,537,259.59		
(=)	Ending Student Loan Portfolio Balance	\$ 2,014,584,210.85	\$ 1,978,046,951.26		
(+)	Interest to be Capitalized	\$ 8,303,529.83	\$ 9,246,673.09		
(=)	TOTAL POOL	\$ 2,022,887,740.68	\$ 1,987,293,624.35		
(+)	Reserve Account Balance	\$ 5,057,219.35	\$ 4,968,234.06		
(+)	Capitalized Interest Account Balance	\$ 43,000,000.00	\$ 43,000,000.00		
(=)	Total Adjusted Pool	\$ 2,070,944,960.03	\$ 2,035,261,858.41		

VII. SLC TRUST 2006-01
Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	02/28/2007	04/30/2007	02/28/2007	04/30/2007	02/28/2007	04/30/2007	02/28/2007	04/30/2007	02/28/2007	04/30/2007
REPAYMENT										
Current	3.467%	3.450%	94,286	95,388	67.353%	69.063%	\$1,255,790,200.94	\$1,257,761,454.15	62.079%	63.290%
1-30 Days Delinquent	3.670%	3.697%	7,131	6,744	5.094%	4.883%	\$99,696,674.18	\$90,212,470.53	4.928%	4.539%
31-60 Days Delinquent	3.681%	3.871%	2,304	2,069	1.646%	1.498%	\$35,419,474.48	\$29,935,270.81	1.751%	1.506%
61-90 Days Delinquent	3.843%	3.745%	918	980	0.656%	0.710%	\$14,343,994.02	\$14,304,766.69	0.709%	0.720%
91-120 Days Delinquent	3.859%	3.890%	735	648	0.525%	0.469%	\$11,460,679.49	\$9,424,823.33	0.567%	0.474%
121-150 Days Delinquent	4.003%	3.649%	446	439	0.319%	0.318%	\$7,138,707.73	\$6,267,442.69	0.353%	0.315%
151-180 Days Delinquent	3.785%	3.863%	340	211	0.243%	0.153%	\$4,542,217.68	\$2,981,956.38	0.225%	0.150%
181-210 Days Delinquent	3.751%	3.916%	206	305	0.147%	0.221%	\$2,471,859.13	\$4,407,062.88	0.122%	0.222%
211-240 Days Delinquent	3.782%	3.857%	153	206	0.109%	0.149%	\$1,974,718.93	\$2,925,799.35	0.098%	0.147%
241-270 Days Delinquent	4.068%	3.689%	99	160	0.071%	0.116%	\$1,080,447.01	\$1,803,420.99	0.053%	0.091%
> 270 Days Delinquent	4.211%	3.665%	212	171	0.151%	0.124%	\$2,429,422.67	\$1,895,128.98	0.120%	0.095%
TOTAL REPAYMENT	3.500%	3.485%	106,830	107,321	76.314%	77.702%	\$1,436,348,396.26	\$1,421,919,596.78	71.005%	71.551%
Deferment	3.405%	3.427%	24,205	21,387	17.291%	15.485%	\$385,508,428.47	\$349,838,022.89	19.057%	17.604%
Forbearance	3.749%	3.747%	8,692	9,248	6.209%	6.696%	\$197,907,350.48	\$213,496,202.41	9.783%	10.743%
Claims in Process	4.081%	4.277%	261	162	0.186%	0.117%	\$3,123,565.47	\$2,039,802.27	0.154%	0.103%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
GRAND TOTAL	3.507%	3.504%	139,988	138,118	100.000%	100.000%	2,022,887,740.68	1,987,293,624.35	100.000%	100.000%

VIII. SLC TRUST 2006-01
Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
06-Sep	\$ 2,126,472,113.71	16.49%	16.49%
06-Dec	\$ 2,062,378,518.43	8.19%	11.70%
07-Mar	\$ 2,022,887,740.68	3.90%	8.88%
07-Jun	\$ 1,987,293,624.35	3.22%	7.39%