

Student Portfolio Characteristics		08/31/2006	Activity	11/30/2006
A	i Portfolio Balance	\$ 2,117,059,721.87	\$ 63,112,998.20	\$ 2,053,946,723.67
	ii Interest to be Capitalized	\$9,412,391.84		\$ 8,431,794.76
	iii Total Pool	<b>\$ 2,126,472,113.71</b>		<b>\$ 2,062,378,518.43</b>
	iv Specified Reserve Account Balance	\$ 5,316,180.28		\$ 5,155,946.30
	v Capitalized Interest Account Balance	\$ 43,000,000.00		\$ 43,000,000.00
	vi <b>Total Adjusted Pool</b>	<b>\$ 2,174,788,293.99</b>		<b>\$ 2,110,534,464.73</b>
B	i Pool Balance as a Percent of Original Pool Balance	96.24%		93.34%
	ii Weighted Average Coupon (WAC)	3.505%		3.509%
	iii Weighted Average Remaining Term	257.10		255.42
	iv Number of Loans	145,577		142,053
	v Number of Borrowers	87,291		85,188
	vi Average Outstanding Principal Balance			\$2,085,503,222.77

C	Notes	CUSIP	Spread	Balance	Pool Factor	Balance	Pool Factor
				09/15/2006	09/15/2006	12/15/2006	12/15/2006
	i A1 Notes	784427AA4	-0.030%	\$ 127,916,734.22	0.6732459696	\$ 56,257,096.31	0.2960899806
	ii A2 Notes	784427AB2	0.000%	\$ 418,000,000.00	1.0000000000	\$ 418,000,000.00	1.0000000000
	iii A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.0000000000	\$ 221,000,000.00	1.0000000000
	iv A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.0000000000	\$ 451,000,000.00	1.0000000000
	v A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.0000000000	\$ 442,000,000.00	1.0000000000
	vi A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.0000000000	\$ 463,000,000.00	1.0000000000
	vii B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.0000000000	\$ 67,500,000.00	1.0000000000
	Total Notes			\$ 2,190,416,734.22		\$ 2,118,757,096.31	
	Parity			99.29%		99.61%	

Reserve Account		09/15/2006	Activity	12/15/2006
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,316,180.28	\$ (160,233.98)	\$ 5,155,946.30
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	<b>\$ 5,316,180.28</b>	<b>\$ (160,233.98)</b>	<b>\$ 5,155,946.30</b>

Capitalized Interest Account		09/15/2006	Activity	12/15/2006
E	i Capitalized Interest Account Balance	\$ 43,000,000.00	\$ -	\$ 43,000,000.00

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ 1,733,129.62	\$ 1,733,129.62	\$ -	\$ -	\$ -	\$ -	9.1217348421	5.36000%	5.33000%
A2	784427AB2	\$ 5,695,133.89	\$ 5,695,133.89	\$ -	\$ -	\$ -	\$ -	13.6247222249	5.39000%	5.36000%
A3	784427AC0	\$ 3,027,822.78	\$ 3,027,822.78	\$ -	\$ -	\$ -	\$ -	13.7005555656	5.42000%	5.39000%
A4	784427AD8	\$ 6,235,951.94	\$ 6,235,951.94	\$ -	\$ -	\$ -	\$ -	13.8269444346	5.47000%	5.44000%
A5	784427AE6	\$ 6,145,027.78	\$ 6,145,027.78	\$ -	\$ -	\$ -	\$ -	13.9027777828	5.50000%	5.47000%
A6	784427AF3	\$ 6,495,504.17	\$ 6,495,504.17	\$ -	\$ -	\$ -	\$ -	14.0291666739	5.55000%	5.52000%
B	784427AG1	\$ 955,500.00	\$ 955,500.00	\$ -	\$ -	\$ -	\$ -	14.1555555556	5.60000%	5.57000%
<b>TOTAL</b>		<b>\$ 30,288,070.18</b>	<b>\$ 30,288,070.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ 79,882,269.49	\$ 71,659,637.91	\$ 8,222,631.58	377.1559890000
A2	784427AB2	\$ -	\$ -	\$ -	0.0000000000
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 79,882,269.49</b>	<b>\$ 71,659,637.91</b>	<b>\$ 8,222,631.58</b>	

<b>CUR LIBOR</b>	<b>5.390000%</b>
<b>NEXT LIBOR</b>	<b>5.360000%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	67,082,651.80
ii	Principal Collections from Guarantor	\$	920,571.93
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	\$	<b>68,003,223.73</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(990,863.17)
ii	Capitalized Interest	\$	(3,899,362.36)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(4,890,225.53)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>63,112,998.20</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	12,367,322.79
ii	Interest Claims Received from Guarantors	\$	15,759.53
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	103,790.83
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	24,315,209.36
viii	Subsidy Payments	\$	1,941,073.14
ix	<b>Total Interest Collections</b>	\$	<b>38,743,155.65</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(15,454,266.93)
ii	Government Interest Accrual Adjustments	\$	(25,072,483.71)
iii	Capitalized Interest	\$	3,899,362.36
iv	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(36,627,388.28)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>2,115,767.37</b>
<b>G</b>	<b>Realized Losses During Collection Period</b>	\$	-
<b>H</b>	<b>Cumulative Realized Losses to Date</b>	\$	-

**IV. SLC TRUST 2006-01                      Collection Account Activity   09/01/2006   through   11/30/2006**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	19,024,220.48
ii	Principal Collections from Guarantor	\$	920,571.93
iii	Consolidation Principal Payments	\$	48,058,431.32
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>68,003,223.73</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	38,199,607.67
ii	Interest Claims Received from Guarantors	\$	15,759.53
iii	Consolidation Interest Payments	\$	423,997.62
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	103,790.83
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>38,743,155.65</b>
<b>C</b>	<b>Other Reimbursements</b>		
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>160,233.98</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>1,389,444.46</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>108,296,057.82</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	3,732,219.13
<b>H</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>104,563,838.69</b>
<b>I</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>2,616,130.60</b>
<b>J</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>K</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>2,616,130.60</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (IV-H)	\$	104,563,838.69
<b>B</b>	Trustee Fees	\$	-
<b>C</b>	Primary Servicing Fees	\$	2,616,130.60
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	1,733,129.62
ii	Class A-2	\$	5,695,133.89
iii	Class A-3	\$	3,027,822.78
iv	Class A-4	\$	6,235,951.94
v	Class A-5	\$	6,145,027.78
vi	Class A-6	\$	6,495,504.17
vii	Class B	\$	955,500.00
viii	<b>Total Noteholder's Interest Distribution</b>	<b>\$</b>	<b>30,288,070.18</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	71,659,637.91
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	<b>\$</b>	<b>71,659,637.91</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	<b>\$</b>	<b>-</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>

		06/28/06-08/31/06	09/01/06-11/30/06	12/01/06-02/28/07	03/01/07-05/31/07
<b>Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$ 9,211,621.65	\$ 12,367,322.79	\$ -	\$ -
ii	Interest Claims Received from Guarantors	\$ 2,336.89	\$ 15,759.53	\$ -	\$ -
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 75,723.22	\$ 103,790.83	\$ -	\$ -
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 783,074.61	\$ 24,315,209.36	\$ -	\$ -
viii	Subsidy Payments	\$ 71,346.49	\$ 1,941,073.14	\$ -	\$ -
ix	Total Interest Collections	\$ 10,144,102.86	\$ 38,743,155.65	\$ -	\$ -
<b>Student Loan Non-Cash Interest Activity</b>					
i	Interest Accrual Adjustments	\$ (11,646,704.15)	\$ (15,454,266.93)	\$ -	\$ -
ii	Government Interest Accrual Adjustments	\$ (18,629,169.31)	\$ (25,072,483.71)	\$ -	\$ -
iii	Capitalized Interest	\$ 2,274,925.44	\$ 3,899,362.36	\$ -	\$ -
iv	Total Non-Cash Interest Adjustments	\$ (28,000,948.02)	\$ (36,627,388.28)	\$ -	\$ -
<b>Total Student Loan Interest Activity</b>		<b>\$ (17,856,845.16)</b>	<b>\$ 2,115,767.37</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Student Loan Portfolio Balance</b>		<b>\$ 2,200,232,651.62</b>	<b>\$ 2,117,059,721.87</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$ 85,565,870.65	\$ 67,082,651.80	\$ -	\$ -
ii	Principal Collections from Guarantor	\$ 244,812.27	\$ 920,571.93	\$ -	\$ -
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v	Total Principal Collections	\$ 85,810,682.92	\$ 68,003,223.73	\$ -	\$ -
<b>Student Loan Non-Cash Principal Activity</b>					
i	Other Adjustments	\$ (362,827.73)	\$ (990,863.17)	\$ -	\$ -
ii	Capitalized Interest	\$ (2,274,925.44)	\$ (3,899,362.36)	\$ -	\$ -
iii	Total Non-Cash Principal Activity	\$ (2,637,753.17)	\$ (4,890,225.53)	\$ -	\$ -
<b>(-) Total Student Loan Principal Activity</b>		<b>\$ 83,172,929.75</b>	<b>\$ 63,112,998.20</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Ending Student Loan Portfolio Balance</b>		<b>\$ 2,117,059,721.87</b>	<b>\$ 2,053,946,723.67</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Interest to be Capitalized</b>		<b>\$ 9,412,391.84</b>	<b>\$ 8,431,794.76</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) TOTAL POOL</b>		<b>\$ 2,126,472,113.71</b>	<b>\$ 2,062,378,518.43</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Reserve Account Balance</b>		<b>\$ 5,316,180.28</b>	<b>\$ 5,155,946.30</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Capitalized Interest Account Balance</b>		<b>\$ 43,000,000.00</b>	<b>\$ 43,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>		<b>\$ 2,174,788,293.99</b>	<b>\$ 2,110,534,464.73</b>	<b>\$ -</b>	<b>\$ -</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006
<b>REPAYMENT</b>										
Current	3.477%	3.475%	96,033	93,325	65.967%	65.697%	\$1,287,045,877.51	\$1,251,003,434.64	60.525%	60.658%
1-30 Days Delinquent	3.619%	3.695%	7,202	8,171	4.947%	5.752%	\$99,028,131.80	\$119,163,380.12	4.657%	5.778%
31-60 Days Delinquent	3.668%	3.801%	1,672	2,346	1.149%	1.651%	\$23,711,903.16	\$35,918,485.40	1.115%	1.742%
61-90 Days Delinquent	3.913%	3.758%	970	1,065	0.666%	0.750%	\$13,107,695.52	\$16,069,595.76	0.616%	0.779%
91-120 Days Delinquent	4.085%	3.737%	473	495	0.325%	0.348%	\$6,219,857.51	\$6,586,018.42	0.292%	0.319%
121-150 Days Delinquent	4.014%	3.663%	538	373	0.370%	0.263%	\$6,683,169.95	\$4,652,637.61	0.314%	0.226%
151-180 Days Delinquent	3.858%	4.020%	495	251	0.340%	0.177%	\$6,227,380.56	\$2,970,721.62	0.293%	0.144%
181-210 Days Delinquent	4.105%	4.351%	290	224	0.199%	0.158%	\$3,593,177.56	\$2,599,774.77	0.169%	0.126%
211-240 Days Delinquent	3.789%	4.050%	257	270	0.177%	0.190%	\$3,389,286.20	\$3,446,634.50	0.159%	0.167%
241-270 Days Delinquent	4.171%	4.050%	208	264	0.143%	0.186%	\$3,232,707.19	\$3,297,314.85	0.152%	0.160%
> 270 Days Delinquent	3.952%	3.878%	49	205	0.034%	0.144%	\$799,912.25	\$2,712,531.11	0.038%	0.132%
<b>TOTAL REPAYMENT</b>	<b>3.504%</b>	<b>3.513%</b>	<b>108,187</b>	<b>106,989</b>	<b>74.316%</b>	<b>75.316%</b>	<b>\$1,453,039,099.21</b>	<b>\$1,448,420,528.80</b>	<b>68.331%</b>	<b>70.231%</b>
Deferment	3.352%	3.377%	27,698	26,399	19.026%	18.584%	\$459,094,317.55	\$423,720,210.93	21.589%	20.545%
Forbearance	3.843%	3.769%	9,673	8,427	6.645%	5.932%	\$214,115,222.06	\$187,072,937.92	10.069%	9.071%
Claims in Process	4.445%	3.947%	19	238	0.013%	0.168%	\$223,474.89	\$3,164,840.78	0.011%	0.153%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.505%</b>	<b>3.509%</b>	<b>145,577</b>	<b>142,053</b>	<b>100.000%</b>	<b>100.000%</b>	<b>2,126,472,113.71</b>	<b>2,062,378,518.43</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
06-Sep	\$ 2,126,472,113.71	16.49%	16.49%
06-Dec	\$ 2,062,378,518.43	8.19%	11.70%
	\$ -	0.00%	0.00%
	\$ -	0.00%	0.00%