

**I. SLC TRUST 2006-01**

**Deal Parameters**

<b>Student Portfolio Characteristics</b>		<b>06/28/2006</b>	<b>Activity</b>	<b>08/31/2006</b>
A	i Portfolio Balance	\$ 2,200,232,651.62	\$ 83,172,929.75	\$ 2,117,059,721.87
	ii Interest to be Capitalized	\$9,237,157.78		\$ 9,412,391.84
	iii Total Pool	<b>\$ 2,209,469,809.40</b>		<b>\$ 2,126,472,113.71</b>
	iv Specified Reserve Account Balance	\$ 5,521,300.00		\$ 5,316,180.28
	v Capitalized Interest Account Balance	\$ 43,000,000.00		\$ 43,000,000.00
	vi <b>Total Adjusted Pool</b>	<b>\$ 2,257,991,109.40</b>		<b>\$ 2,174,788,293.99</b>
B	i Portfolio Balance as a Percent of Original Balance	100.00%		95.86%
	ii Weighted Average Coupon (WAC)	3.504%		3.505%
	iii Weighted Average Remaining Term	258.21		257.10
	iv Number of Loans	150,063		145,577
	v Number of Borrowers	90,098		87,291
	vi Average Outstanding Principal Balance			\$2,158,646,186.75

	<b>Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Balance</b>	<b>Pool Factor</b>	<b>Balance</b>	<b>Pool Factor</b>	
				<b>06/28/2006</b>	<b>06/28/2006</b>	<b>09/15/2006</b>	<b>09/15/2006</b>	
C	i	A1 Notes	784427AA4	-0.030%	\$ 190,000,000.00	1.0000000000	\$ 127,916,734.22	0.6732459696
	ii	A2 Notes	784427AB2	0.000%	\$ 418,000,000.00	1.0000000000	\$ 418,000,000.00	1.0000000000
	iii	A3 Notes	784427AC0	0.030%	\$ 221,000,000.00	1.0000000000	\$ 221,000,000.00	1.0000000000
	iv	A4 Notes	784427AD8	0.080%	\$ 451,000,000.00	1.0000000000	\$ 451,000,000.00	1.0000000000
	v	A5 Notes	784427AE6	0.110%	\$ 442,000,000.00	1.0000000000	\$ 442,000,000.00	1.0000000000
	vi	A6 Notes	784427AF3	0.160%	\$ 463,000,000.00	1.0000000000	\$ 463,000,000.00	1.0000000000
	vii	B Notes	784427AG1	0.210%	\$ 67,500,000.00	1.0000000000	\$ 67,500,000.00	1.0000000000
	Total Notes				\$ 2,252,500,000.00		\$ 2,190,416,734.22	
	Parity				100.24%		99.29%	

<b>Reserve Account</b>		<b>06/28/2006</b>	<b>Activity</b>	<b>09/15/2006</b>
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 5,521,300.00	\$ -	\$ 5,521,300.00
	iii Specified Reserve Acct Balance (\$)	\$ 5,521,300.00	\$ (205,119.72)	\$ 5,316,180.28
	iv Reserve Account Floor Balance (\$)	\$ 3,312,780.00	\$ -	\$ 3,312,780.00
	v Current Reserve Acct Balance (\$)	\$ 5,521,300.00	\$ (205,119.72)	\$ 5,316,180.28

<b>Capitalized Interest Account</b>		<b>06/28/2006</b>	<b>Activity</b>	<b>09/15/2006</b>
E	i Capitalized Interest Account Balance	\$ 43,000,000.00	\$ -	\$ 43,000,000.00

**II. SLC TRUST 2006-01 Distributions**

<b>Interest</b>										
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Interest Carryover Due</b>	<b>Interest Carryover Paid</b>	<b>Interest Carryover</b>	<b>Interest Factor</b>	<b>Rate</b>	<b>Next Rate</b>
A1	784427AA4	\$ 2,264,279.35	\$ 2,264,279.35	\$ -	\$ -	\$ -	\$ -	11.9172597368	5.43065%	5.36000%
A2	784427AB2	\$ 5,008,932.90	\$ 5,008,932.90	\$ -	\$ -	\$ -	\$ -	11.9830930622	5.46065%	5.39000%
A3	784427AC0	\$ 2,662,812.73	\$ 2,662,812.73	\$ -	\$ -	\$ -	\$ -	12.0489263801	5.49065%	5.42000%
A4	784427AD8	\$ 5,483,550.52	\$ 5,483,550.52	\$ -	\$ -	\$ -	\$ -	12.1586486031	5.54065%	5.47000%
A5	784427AE6	\$ 5,403,221.02	\$ 5,403,221.02	\$ -	\$ -	\$ -	\$ -	12.2244819457	5.57065%	5.50000%
A6	784427AF3	\$ 5,710,736.53	\$ 5,710,736.53	\$ -	\$ -	\$ -	\$ -	12.3342041685	5.62065%	5.55000%
B	784427AG1	\$ 839,965.03	\$ 839,965.03	\$ -	\$ -	\$ -	\$ -	12.4439263704	5.67065%	5.60000%
<b>TOTAL</b>		<b>\$ 27,373,498.08</b>	<b>\$ 27,373,498.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

<b>Principal</b>					
<b>Class</b>	<b>CUSIP</b>	<b>Quarterly Principal Due</b>	<b>Quarterly Principal Paid</b>	<b>Quarterly Principal Shortfall</b>	<b>Principal Factor</b>
A1	784427AA4	\$ 77,711,706.01	\$ 62,083,265.78	\$ 15,628,440.23	326.7540304211
A2	784427AB2	\$ -	\$ -	\$ -	0.0000000000
A3	784427AC0	\$ -	\$ -	\$ -	0.0000000000
A4	784427AD8	\$ -	\$ -	\$ -	0.0000000000
A5	784427AE6	\$ -	\$ -	\$ -	0.0000000000
A6	784427AF3	\$ -	\$ -	\$ -	0.0000000000
B	784427AG1	\$ -	\$ -	\$ -	0.0000000000
<b>TOTAL</b>		<b>\$ 77,711,706.01</b>	<b>\$ 62,083,265.78</b>	<b>\$ 15,628,440.23</b>	

<b>CUR LIBOR</b>	<b>5.460650%</b>
<b>NEXT LIBOR</b>	<b>5.390000%</b>

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	85,565,870.65
ii	Principal Collections from Guarantor	\$	244,812.27
iii	Principal Reimbursements	\$	-
iv	Other System Adjustments	\$	-
v	<b>Total Principal Collections</b>	\$	<b>85,810,682.92</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(362,827.73)
ii	Capitalized Interest	\$	(2,274,925.44)
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(2,637,753.17)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$	<b>83,172,929.75</b>
<b>D</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	9,211,621.65
ii	Interest Claims Received from Guarantors	\$	2,336.89
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	75,723.22
v	Interest Reimbursements	\$	-
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	783,074.61
viii	Subsidy Payments	\$	71,346.49
ix	<b>Total Interest Collections</b>	\$	<b>10,144,102.86</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustments	\$	(11,646,704.15)
ii	Government Interest Accrual Adjustments	\$	(18,629,169.31)
iii	Capitalized Interest	\$	2,274,925.44
iv	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(28,000,948.02)</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$	<b>(17,856,845.16)</b>
<b>G</b>	<b>Realized Losses During Collection Period</b>	\$	-
<b>H</b>	<b>Cumulative Realized Losses to Date</b>	\$	-

**IV. SLC TRUST 2006-01 Collection Account Activity 06/28/2006 through 08/31/2006**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	14,375,164.68
ii	Principal Collections from Guarantor	\$	244,812.27
iii	Consolidation Principal Payments	\$	71,190,705.97
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Principal	\$	-
viii	<b>Total Principal Collections</b>	<b>\$</b>	<b>85,810,682.92</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	9,596,394.19
ii	Interest Claims Received from Guarantors	\$	2,336.89
iii	Consolidation Interest Payments	\$	469,648.56
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	-
vii	Re-purchased Interest	\$	-
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	75,723.22
x	<b>Total Interest Collections</b>	<b>\$</b>	<b>10,144,102.86</b>
<b>C</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>205,119.72</b>
<b>E</b>	<b>Interest Rate Cap Proceeds</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>894,626.75</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>97,054,532.25</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Consolidation Loan Rebate Fees	\$	5,687,747.12
<b>H</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>91,366,785.13</b>
<b>I</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>1,901,021.27</b>
<b>J</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>K</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>1,901,021.27</b>

**V. SLC TRUST 2006-01 Waterfall for Distributions**

<b>A</b>	Total Available Funds (III-F)	\$	91,366,785.13
<b>B</b>	Trustee Fees	\$	9,000.00
<b>C</b>	Primary Servicing Fees	\$	1,901,021.27
<b>D</b>	Noteholders' Interest Distribution Amount Paid		
i	Class A-1	\$	2,264,279.35
ii	Class A-2	\$	5,008,932.90
iii	Class A-3	\$	2,662,812.73
iv	Class A-4	\$	5,483,550.52
v	Class A-5	\$	5,403,221.02
vi	Class A-6	\$	5,710,736.53
vii	Class B	\$	839,965.03
viii	<b>Total Noteholder's Interest Distribution</b>	<b>\$</b>	<b>27,373,498.08</b>
<b>E</b>	Noteholder's Principal Distribution Amount Paid		
i	Class A-1	\$	62,083,265.78
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Principal Distribution</b>	<b>\$</b>	<b>62,083,265.78</b>
<b>F</b>	Increase to the Reserve Account Balance	\$	-
<b>G</b>	Carryover Servicing Fees	\$	-
<b>H</b>	Noteholder's Interest Carryover		
i	Class A-1	\$	-
ii	Class A-2	\$	-
iii	Class A-3	\$	-
iv	Class A-4	\$	-
v	Class A-5	\$	-
vi	Class A-6	\$	-
vii	Class B	\$	-
viii	<b>Total Noteholder's Interest Carryover</b>	<b>\$</b>	<b>-</b>
<b>I</b>	<b>Excess Distribution Release to Trust Certificateholders</b>	<b>\$</b>	<b>-</b>
<b>J</b>	<b>Draw from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>

		06/28/06-08/31/06	09/01/06-11/30/06	12/01/06-02/28/07	03/01/07-05/31/07
<b>Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$ 9,211,621.65	\$ -	\$ -	\$ -
ii	Interest Claims Received from Guarantors	\$ 2,336.89	\$ -	\$ -	\$ -
iii	Collection Fees / Returned Items	\$ -	\$ -	\$ -	\$ -
iv	Late Fee Reimbursements	\$ 75,723.22	\$ -	\$ -	\$ -
v	Interest Reimbursements	\$ -	\$ -	\$ -	\$ -
vi	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
vii	Special Allowance Payments	\$ 783,074.61	\$ -	\$ -	\$ -
viii	Subsidy Payments	\$ 71,346.49	\$ -	\$ -	\$ -
ix	Total Interest Collections	\$ 10,144,102.86	\$ -	\$ -	\$ -
<b>Student Loan Non-Cash Interest Activity</b>					
i	Interest Accrual Adjustments	\$ (11,646,704.15)	\$ -	\$ -	\$ -
ii	Government Interest Accrual Adjustments	\$ (18,629,169.31)	\$ -	\$ -	\$ -
iii	Capitalized Interest	\$ 2,274,925.44	\$ -	\$ -	\$ -
iv	Total Non-Cash Interest Adjustments	\$ (28,000,948.02)	\$ -	\$ -	\$ -
<b>Total Student Loan Interest Activity</b>		<b>\$ (17,856,845.16)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Student Loan Portfolio Balance</b>		<b>\$ 2,200,232,651.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$ 85,565,870.65	\$ -	\$ -	\$ -
ii	Principal Collections from Guarantor	\$ 244,812.27	\$ -	\$ -	\$ -
iii	Principal Reimbursements	\$ -	\$ -	\$ -	\$ -
iv	Other System Adjustments	\$ -	\$ -	\$ -	\$ -
v	Total Principal Collections	\$ 85,810,682.92	\$ -	\$ -	\$ -
<b>Student Loan Non-Cash Principal Activity</b>					
i	Other Adjustments	\$ (362,827.73)	\$ -	\$ -	\$ -
ii	Capitalized Interest	\$ (2,274,925.44)	\$ -	\$ -	\$ -
iii	Total Non-Cash Principal Activity	\$ (2,637,753.17)	\$ -	\$ -	\$ -
<b>(-) Total Student Loan Principal Activity</b>		<b>\$ 83,172,929.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Ending Student Loan Portfolio Balance</b>		<b>\$ 2,117,059,721.87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Interest to be Capitalized</b>		<b>\$ 9,412,391.84</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) TOTAL POOL</b>		<b>\$ 2,126,472,113.71</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Reserve Account Balance</b>		<b>\$ 5,316,180.28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(+) Capitalized Interest Account Balance</b>		<b>\$ 43,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>(=) Total Adjusted Pool</b>		<b>\$ 2,174,788,293.99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VII. SLC TRUST 2006-01**
**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	06/28/2006	08/31/2006	06/28/2006	08/31/2006	06/28/2006	08/31/2006	06/28/2006	08/31/2006	06/28/2006	08/31/2006
<b>REPAYMENT</b>										
Current	3.485%	3.477%	96,557	96,033	64.344%	65.967%	\$1,299,366,969.34	\$1,287,045,877.51	58.809%	60.525%
1-30 Days Delinquent	3.617%	3.619%	9,408	7,202	6.269%	4.947%	\$132,183,566.35	\$99,028,131.80	5.983%	4.657%
31-60 Days Delinquent	3.865%	3.668%	1,942	1,672	1.294%	1.149%	\$27,339,511.42	\$23,711,903.16	1.237%	1.115%
61-90 Days Delinquent	3.979%	3.913%	1,203	970	0.802%	0.666%	\$15,989,788.24	\$13,107,695.52	0.724%	0.616%
91-120 Days Delinquent	3.830%	4.085%	886	473	0.590%	0.325%	\$12,546,713.96	\$6,219,857.51	0.568%	0.292%
121-150 Days Delinquent	4.228%	4.014%	419	538	0.279%	0.370%	\$5,446,696.75	\$6,683,169.95	0.247%	0.314%
151-180 Days Delinquent	3.794%	3.858%	456	495	0.304%	0.340%	\$6,957,174.33	\$6,227,380.56	0.315%	0.293%
181-210 Days Delinquent	4.051%	4.105%	359	290	0.239%	0.199%	\$6,052,489.52	\$3,593,177.56	0.274%	0.169%
211-240 Days Delinquent	5.029%	3.789%	18	257	0.012%	0.177%	\$224,769.87	\$3,389,286.20	0.010%	0.159%
241-270 Days Delinquent	0.000%	4.171%	0	208	0.000%	0.143%	\$0.00	\$3,232,707.19	0.000%	0.152%
> 270 Days Delinquent	0.000%	3.952%	0	49	0.000%	0.034%	\$0.00	\$799,912.25	0.000%	0.038%
<b>TOTAL REPAYMENT</b>	<b>3.518%</b>	<b>3.504%</b>	<b>111,248</b>	<b>108,187</b>	<b>74.134%</b>	<b>74.316%</b>	<b>\$1,506,107,679.78</b>	<b>\$1,453,039,099.21</b>	<b>68.166%</b>	<b>68.331%</b>
Deferment	3.313%	3.352%	28,720	27,698	19.139%	19.026%	\$476,023,401.77	\$459,094,317.55	21.545%	21.589%
Forbearance	3.806%	3.843%	10,093	9,673	6.726%	6.645%	\$227,302,650.59	\$214,115,222.06	10.288%	10.069%
Claims in Process	4.750%	4.445%	2	19	0.001%	0.013%	\$36,077.26	\$223,474.89	0.002%	0.011%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$-	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>3.504%</b>	<b>3.505%</b>	<b>150,063</b>	<b>145,577</b>	<b>100.000%</b>	<b>100.000%</b>	<b>2,209,469,809.40</b>	<b>2,126,472,113.71</b>	<b>100.000%</b>	<b>100.000%</b>

**VIII. SLC TRUST 2006-01**
**Payment History and CPRs**

Distribution Date	Total Pool Balances	Current CPR	Life CPR
06-Sep	\$ 2,126,472,113.71	16.69%	16.49%
	\$ -	0.00%	0.00%
	\$ -	0.00%	0.00%
	\$ -	0.00%	0.00%