

**I. SLC TRUST 2005-02 Deal Parameters**

| <b>Student Portfolio Characteristics</b> |   | <b>11/30/2009</b>        | <b>Activity</b>  | <b>2/28/2010</b>         |
|--|---|--------------------------|------------------|--------------------------|
| A  | i Portfolio Balance                             | \$ 761,037,111.98        | \$ 11,341,464.94 | \$ 749,695,647.04        |
|  | ii Interest to be Capitalized                   | \$3,834,161.92           |                  | \$3,799,771.31           |
|  | iii Total Pool                                  | <b>\$ 764,871,273.90</b> |                  | <b>\$ 753,495,418.35</b> |
|  | iv Specified Reserve Account Balance            | \$ 1,912,178.18          |                  | \$ 1,883,738.55          |
|  | v Capitalized Interest Account Balance          | \$ -                     |                  | \$ -                     |
|  | vi <b>Total Adjusted Pool</b>                   | <b>\$ 766,783,452.08</b> |                  | <b>\$ 755,379,156.90</b> |
| B  | i Pool Balance as a Percent of Original Balance | 75.63%                   |                  | 74.51%                   |
|  | ii Weighted Average Coupon (WAC)                | 3.562%                   |                  | 3.563%                   |
|  | iii Weighted Average Remaining Term             | 241.11                   |                  | 240.19                   |
|  | iv Number of Loans                              | 51,019                   |                  | 50,428                   |
|  | v Number of Borrowers                           | 29,839                   |                  | 29,499                   |
|  | vi Average Outstanding Principal Balance        | \$767,017,113.05         |                  | \$755,366,379.51         |

|   | <b>Notes</b> | <b>CUSIP</b> | <b>Spread</b> | <b>Balance</b><br><b>12/15/2009</b> | <b>Pool Factor</b><br><b>12/15/2009</b> | <b>Balance</b><br><b>3/15/2010</b> | <b>Pool Factor</b><br><b>3/15/2010</b> |
|---|--------------|--------------|---------------|-------------------------------------|---|------------------------------------|--|
| C | i A1 Notes   | 784420AF8    | 0.000%        | \$ 88,533,452.08                    | 0.2544064715                            | \$ 77,129,156.90                   | 0.2216355083                           |
|   | ii A2 Notes  | 784420AG6    | 0.080%        | \$ 196,000,000.00                   | 1.0000000000                            | \$ 196,000,000.00                  | 1.0000000000                           |
|   | iii A3 Notes | 784420AH4    | 0.110%        | \$ 189,000,000.00                   | 1.0000000000                            | \$ 189,000,000.00                  | 1.0000000000                           |
|   | iv A4 Notes  | 784420AJ0    | 0.160%        | \$ 262,450,000.00                   | 1.0000000000                            | \$ 262,450,000.00                  | 1.0000000000                           |
|   | v B Notes    | 784420AK7    | 0.280%        | \$ 30,800,000.00                    | 1.0000000000                            | \$ 30,800,000.00                   | 1.0000000000                           |
|   | Total Notes  |              |               | \$ 766,783,452.08                   |   | \$ 755,379,156.90                  |  |
|   | Parity       |              |               | 100.00%                             |   | 100.00%                            |  |

| <b>Reserve Account</b> |   | <b>12/15/2009</b>      | <b>Activity</b>       | <b>3/15/2010</b>       |
|------------------------|---|------------------------|-----------------------|------------------------|
| D                      | i Required Reserve Acc Deposit (%)      | 0.25%                  |                       | 0.25%                  |
|                        | ii Reserve Acct Initial Deposit (\$)    | \$ 2,525,763.00        | \$ -                  | \$ 2,525,763.00        |
|                        | iii Specified Reserve Acct Balance (\$) | \$ 1,912,178.18        | \$ (28,439.63)        | \$ 1,883,738.55        |
|                        | iv Reserve Account Floor Balance (\$)   | \$ 1,515,458.00        | \$ -                  | \$ 1,515,458.00        |
|                        | v Current Reserve Acct Balance (\$)     | <b>\$ 1,912,178.18</b> | <b>\$ (28,439.63)</b> | <b>\$ 1,883,738.55</b> |

| <b>Capitalized Interest Account</b> |  | <b>12/15/2009</b> | <b>Activity</b> | <b>3/15/2010</b> |
|-------------------------------------|--|-------------------|-----------------|------------------|
| E                                   | i Capitalized Interest Account Balance | \$ -              | \$ -            | \$ -             |

**II. SLC TRUST 2005-02 Distributions**

| <b>Interest</b> |              |                               |                                |                           |                               |                                |                           |                        |             |                  |
|-----------------|--------------|-------------------------------|--------------------------------|---------------------------|-------------------------------|--------------------------------|---------------------------|------------------------|-------------|------------------|
| <b>Class</b>    | <b>CUSIP</b> | <b>Quarterly Interest Due</b> | <b>Quarterly Interest Paid</b> | <b>Interest Shortfall</b> | <b>Interest Carryover Due</b> | <b>Interest Carryover Paid</b> | <b>Interest Carryover</b> | <b>Interest Factor</b> | <b>Rate</b> | <b>Next Rate</b> |
| A1              | 784420AF8    | \$ 56,136.85                  | \$ 56,136.85                   | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 0.1613127874           | 0.25363%    | 0.25703%         |
| A2              | 784420AG6    | \$ 163,478.70                 | \$ 163,478.70                  | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 0.8340750000           | 0.33363%    | 0.33703%         |
| A3              | 784420AH4    | \$ 171,815.18                 | \$ 171,815.18                  | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 0.9090750265           | 0.36363%    | 0.36703%         |
| A4              | 784420AJ0    | \$ 271,392.98                 | \$ 271,392.98                  | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 1.0340749857           | 0.41363%    | 0.41703%         |
| B               | 784420AK7    | \$ 41,089.51                  | \$ 41,089.51                   | \$ -                      | \$ -                          | \$ -                           | \$ -                      | 1.3340750000           | 0.53363%    | 0.53703%         |
| <b>TOTAL</b>    |              | <b>\$ 703,913.22</b>          | <b>\$ 703,913.22</b>           | <b>\$ -</b>               | <b>\$ -</b>                   | <b>\$ -</b>                    | <b>\$ -</b>               |                        |             |                  |

| <b>Principal</b> |              |                                |                                 |                                      |                         |
|------------------|--------------|--------------------------------|---------------------------------|--------------------------------------|-------------------------|
| <b>Class</b>     | <b>CUSIP</b> | <b>Quarterly Principal Due</b> | <b>Quarterly Principal Paid</b> | <b>Quarterly Principal Shortfall</b> | <b>Principal Factor</b> |
| A1               | 784420AF8    | \$ 11,404,295.18               | \$ 11,404,295.18                | \$ -                                 | 32.7709631609           |
| A2               | 784420AG6    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| A3               | 784420AH4    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| A4               | 784420AJ0    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| B                | 784420AK7    | \$ -                           | \$ -                            | \$ -                                 | 0.0000000000            |
| <b>TOTAL</b>     |              | <b>\$ 11,404,295.18</b>        | <b>\$ 11,404,295.18</b>         | <b>\$ -</b>                          |                         |

|                   |                  |
|-------------------|------------------|
| <b>CUR LIBOR</b>  | <b>0.253630%</b> |
| <b>NEXT LIBOR</b> | <b>0.257030%</b> |

|          |   |           |                       |
|----------|---|-----------|-----------------------|
| <b>A</b> | <b>Student Loan Principal Activity</b>                      |           |                       |
| i        | Regular Principal Collections                               | \$        | 9,628,059.85          |
| ii       | Principal Collections from Guarantor                        | \$        | 3,513,943.29          |
| iii      | Principal Reimbursements                                    | \$        | -                     |
| iv       | Other System Adjustments                                    | \$        | -                     |
| v        | <b>Total Principal Collections</b>                          | <b>\$</b> | <b>13,142,003.14</b>  |
| <b>B</b> | <b>Student Loan Non-Cash Principal Activity</b>             |           |                       |
| i        | Other Adjustments   | \$        | (242,460.83)          |
| ii       | Capitalized Interest  | \$        | (1,558,077.37)        |
| iii      | <b>Total Non-Cash Principal Activity</b>                    | <b>\$</b> | <b>(1,800,538.20)</b> |
| <b>C</b> | <b>Total Student Loan Principal Activity</b>                | <b>\$</b> | <b>11,341,464.94</b>  |
| <b>D</b> | <b>Student Loan Interest Activity</b>                       |           |                       |
| i        | Regular Interest Collections                                | \$        | 4,160,806.05          |
| ii       | Interest Claims Received from Guarantors                    | \$        | 140,296.03            |
| iii      | Collection Fees / Returned Items                            | \$        | -                     |
| iv       | Late Fee Reimbursements                                     | \$        | 88,260.21             |
| v        | Interest Reimbursements                                     | \$        | -                     |
| vi       | Other System Adjustments                                    | \$        | -                     |
| vii      | Special Allowance Payments                                  | \$        | (91.96)               |
| viii     | Subsidy Payments  | \$        | 486,565.59            |
| ix       | <b>Total Interest Collections</b>                           | <b>\$</b> | <b>4,875,835.92</b>   |
| <b>E</b> | <b>Student Loan Non-Cash Interest Activity</b>              |           |                       |
| i        | Interest Accrual Adjustments                                | \$        | (5,809,178.45)        |
| ii       | Government Interest Accrual Adjustments                     | \$        | (474,602.53)          |
| iii      | Capitalized Interest  | \$        | 1,558,077.37          |
| iv       | <b>Total Non-Cash Interest Adjustments</b>                  | <b>\$</b> | <b>(4,725,703.61)</b> |
| <b>F</b> | <b>Total Student Loan Interest Activity</b>                 | <b>\$</b> | <b>150,132.31</b>     |
| <b>G</b> | <b>Realized Losses During Collection Period - Principal</b> | <b>\$</b> | <b>53,599.16</b>      |
|          | <b>Realized Losses During Collection Period - Interest</b>  | <b>\$</b> | <b>3,084.57</b>       |
| <b>H</b> | <b>Cumulative Realized Losses to Date - Principal</b>       | <b>\$</b> | <b>610,539.42</b>     |
|          | <b>Cumulative Realized Losses to Date - Interest</b>        | <b>\$</b> | <b>159,937.90</b>     |

**IV. SLC TRUST 2005-02 Collection Account Activity 12/01/2009 through 02/28/2010**

|          |  |           |                      |
|----------|--|-----------|----------------------|
| <b>A</b> | <b>Principal Collections</b>                               |           |                      |
| i        | Principal Payments Received                                | \$        | 8,222,066.61         |
| ii       | Principal Collections from Guarantor                       | \$        | 3,513,943.29         |
| iii      | Consolidation Principal Payments                           | \$        | 1,405,993.24         |
| iv       | Reimbursements by Seller                                   | \$        | -                    |
| v        | Borrower Benefits Reimbursements                           | \$        | -                    |
| vi       | Reimbursements by Servicer                                 | \$        | -                    |
| vii      | Re-purchased Principal                                     | \$        | -                    |
| viii     | <b>Total Principal Collections</b>                         | <b>\$</b> | <b>13,142,003.14</b> |
| <b>B</b> | <b>Interest Collections</b>                                |           |                      |
| i        | Interest Payments Received                                 | \$        | 4,619,755.91         |
| ii       | Interest Claims Received from Guarantors                   | \$        | 140,296.03           |
| iii      | Consolidation Interest Payments                            | \$        | 27,523.77            |
| iv       | Reimbursements by Seller                                   | \$        | -                    |
| v        | Borrower Benefits Reimbursements                           | \$        | -                    |
| vi       | Reimbursements by Servicer                                 | \$        | -                    |
| vii      | Re-purchased Interest                                      | \$        | -                    |
| viii     | Collection Fees / Returned Items                           | \$        | -                    |
| ix       | Late Fees  | \$        | 88,260.21            |
| x        | <b>Total Interest Collections</b>                          | <b>\$</b> | <b>4,875,835.92</b>  |
| <b>C</b> | <b>Other Reimbursements</b>                                | <b>\$</b> | <b>-</b>             |
| <b>D</b> | <b>Reserves in Excess of Reserve Requirement</b>           | <b>\$</b> | <b>28,439.63</b>     |
| <b>E</b> | <b>Interest Rate Cap Proceeds</b>                          | <b>\$</b> | <b>-</b>             |
| <b>F</b> | <b>Trust Account Investment Income</b>                     | <b>\$</b> | <b>3,416.70</b>      |
| <b>G</b> | <b>Administrator Account Investment Income</b>             | <b>\$</b> | <b>-</b>             |
| <b>H</b> | <b>Capitalized Interest Account Balance to be released</b> | <b>\$</b> | <b>-</b>             |
|          | <b>TOTAL FUNDS RECEIVED</b>                                | <b>\$</b> | <b>18,049,695.39</b> |
|          | <b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>           |           |                      |
| i        | Consolidation Loan Rebate Fees                             | \$        | 1,993,299.22         |
| <b>I</b> | <b>TOTAL AVAILABLE FUNDS</b>                               | <b>\$</b> | <b>16,056,396.17</b> |
| <b>J</b> | <b>Servicing Fees Due for Current Period</b>               | <b>\$</b> | <b>946,491.66</b>    |
| <b>K</b> | <b>Carryover Servicing Fees Due</b>                        | <b>\$</b> | <b>-</b>             |
| <b>L</b> | <b>Total Fees Due for Period</b>                           | <b>\$</b> | <b>946,491.66</b>    |

**V. SLC TRUST 2005-02 Waterfall for Distributions**

|          |  |           |                      |
|----------|--|-----------|----------------------|
| <b>A</b> | Total Available Funds (IV-H)                                   | \$        | 16,056,396.17        |
| <b>B</b> | Trustee Fees   | \$        | -                    |
| <b>C</b> | Primary Servicing Fees   | \$        | 946,491.66           |
| <b>D</b> | Noteholders' Interest Distribution Amount Paid                 |           |                      |
| i        | Class A-1  | \$        | 56,136.85            |
| ii       | Class A-2  | \$        | 163,478.70           |
| iii      | Class A-3  | \$        | 171,815.18           |
| iv       | Class A-4  | \$        | 271,392.98           |
| v        | Class B  | \$        | 41,089.51            |
| vi       | <b>Total Noteholder's Interest Distribution</b>                | <b>\$</b> | <b>703,913.22</b>    |
| <b>E</b> | Noteholder's Principal Distribution Amount Paid                |           |                      |
| i        | Class A-1  | \$        | 11,404,295.18        |
| ii       | Class A-2  | \$        | -                    |
| iii      | Class A-3  | \$        | -                    |
| iv       | Class A-4  | \$        | -                    |
| v        | Class B  | \$        | -                    |
| vi       | <b>Total Noteholder's Principal Distribution</b>               | <b>\$</b> | <b>11,404,295.18</b> |
| <b>F</b> | Increase to the Reserve Account Balance                        | \$        | -                    |
| <b>G</b> | Carryover Servicing Fees                                       | \$        | -                    |
| <b>H</b> | Noteholder's Interest Carryover                                |           |                      |
| i        | Class A-1  | \$        | -                    |
| ii       | Class A-2  | \$        | -                    |
| iii      | Class A-3  | \$        | -                    |
| iv       | Class A-4  | \$        | -                    |
| v        | Class B  | \$        | -                    |
| vi       | <b>Total Noteholder's Interest Carryover</b>                   | <b>\$</b> | <b>-</b>             |
| <b>I</b> | <b>Excess Distribution Release to Trust Certificateholders</b> | <b>\$</b> | <b>3,001,696.11</b>  |
| <b>J</b> | <b>Draw from Capitalized Interest Account</b>                  | <b>\$</b> | <b>-</b>             |

|  | 03/01/09-05/31/09        | 06/01/09-08/31/09        | 09/01/09-11/30/09        | 12/01/09-02/28/10        |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Student Loan Interest Activity</b>            |                          |                          |                          |                          |
| i Regular Interest Collections                   | \$ 4,435,198.47          | \$ 4,439,414.51          | \$ 4,274,619.24          | \$ 4,160,806.05          |
| ii Interest Claims Received from Guarantors      | \$ 122,441.43            | \$ 159,715.92            | \$ 123,612.78            | \$ 140,296.03            |
| iii Collection Fees / Returned Items             | \$ -                     | \$ -                     | \$ -                     | \$ -                     |
| iv Late Fee Reimbursements                       | \$ 81,981.88             | \$ 76,393.79             | \$ 82,561.02             | \$ 88,260.21             |
| v Interest Reimbursements                        | \$ -                     | \$ -                     | \$ -                     | \$ -                     |
| vi Other System Adjustments                      | \$ -                     | \$ -                     | \$ -                     | \$ -                     |
| vii Special Allowance Payments                   | \$ 246,520.57            | \$ 71,176.91             | \$ 20,186.17             | \$ (91.96)               |
| viii Subsidy Payments                            | \$ 520,676.58            | \$ 537,365.11            | \$ 508,357.48            | \$ 486,565.59            |
| ix Total Interest Collections                    | \$ 5,406,818.93          | \$ 5,284,066.24          | \$ 5,009,336.69          | \$ 4,875,835.92          |
| Student Loan Non-Cash Interest Activity          |                          |                          |                          |                          |
| i Interest Accrual Adjustments                   | \$ (6,334,753.12)        | \$ (6,174,812.71)        | \$ (5,844,149.67)        | \$ (5,809,178.45)        |
| ii Government Interest Accrual Adjustments       | \$ (648,501.24)          | \$ (556,838.75)          | \$ (473,937.61)          | \$ (474,602.53)          |
| iii Capitalized Interest                         | \$ 1,535,143.34          | \$ 1,705,595.84          | \$ 1,486,370.79          | \$ 1,558,077.37          |
| iv Total Non-Cash Interest Adjustments           | \$ (5,448,111.02)        | \$ (5,026,055.62)        | \$ (4,831,716.49)        | \$ (4,725,703.61)        |
| <b>Total Student Loan Interest Activity</b>      | <b>\$ (41,292.09)</b>    | <b>\$ 258,010.62</b>     | <b>\$ 177,620.20</b>     | <b>\$ 150,132.31</b>     |
| <b>Beginning Student Loan Portfolio Balance</b>  | <b>\$ 797,532,165.24</b> | <b>\$ 786,119,459.65</b> | <b>\$ 761,037,111.98</b> | <b>\$ 761,037,111.98</b> |
| <b>Student Loan Principal Activity</b>           |                          |                          |                          |                          |
| i Regular Principal Collections                  | \$ 9,853,732.68          | \$ 10,302,162.18         | \$ 10,449,193.42         | \$ 9,628,059.85          |
| ii Principal Collections from Guarantor          | \$ 3,218,841.52          | \$ 4,694,104.28          | \$ 3,387,443.12          | \$ 3,513,943.29          |
| iii Principal Reimbursements                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     |
| iv Other System Adjustments                      | \$ -                     | \$ -                     | \$ -                     | \$ -                     |
| v Total Principal Collections                    | \$ 13,072,574.20         | \$ 14,996,266.46         | \$ 13,836,636.54         | \$ 13,142,003.14         |
| Student Loan Non-Cash Principal Activity         |                          |                          |                          |                          |
| i Other Adjustments                              | \$ (124,725.27)          | \$ (168,325.08)          | \$ (390,263.62)          | \$ (242,460.83)          |
| ii Capitalized Interest                          | \$ (1,535,143.34)        | \$ (1,705,595.84)        | \$ (1,486,370.79)        | \$ (1,558,077.37)        |
| iii Total Non-Cash Principal Activity            | \$ (1,659,868.61)        | \$ (1,873,920.92)        | \$ (1,876,634.41)        | \$ (1,800,538.20)        |
| <b>(-) Total Student Loan Principal Activity</b> | <b>\$ 11,412,705.59</b>  | <b>\$ 13,122,345.54</b>  | <b>\$ 11,960,002.13</b>  | <b>\$ 11,341,464.94</b>  |
| <b>(=) Ending Student Loan Portfolio Balance</b> | <b>\$ 786,119,459.65</b> | <b>\$ 772,997,114.11</b> | <b>\$ 749,077,109.85</b> | <b>\$ 749,695,647.04</b> |
| <b>(+) Interest to be Capitalized</b>            | <b>\$ 3,994,738.62</b>   | <b>\$ 3,919,903.20</b>   | <b>\$ 3,834,161.92</b>   | <b>\$ 3,799,771.31</b>   |
| <b>(=) TOTAL POOL</b>                            | <b>\$ 790,114,198.27</b> | <b>\$ 776,917,017.31</b> | <b>\$ 752,911,271.77</b> | <b>\$ 753,495,418.35</b> |
| <b>(+) Reserve Account Balance</b>               | <b>\$ 1,975,285.50</b>   | <b>\$ 1,942,292.54</b>   | <b>\$ 1,882,278.18</b>   | <b>\$ 1,883,738.55</b>   |
| <b>(+) Capitalized Interest Account Balance</b>  | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ -</b>              |
| <b>(=) Total Adjusted Pool</b>                   | <b>\$ 792,089,483.77</b> | <b>\$ 778,859,309.85</b> | <b>\$ 754,793,549.95</b> | <b>\$ 755,379,156.90</b> |

**VII. SLC TRUST 2005-02**
**Portfolio Characteristics**

| STATUS                  | Weighted Avg Coupon |               | # of Loans    |               | %               |                 | Pool Balance            |                         | %               |                 |
|-------------------------|---------------------|---------------|---------------|---------------|-----------------|-----------------|-------------------------|-------------------------|-----------------|-----------------|
|                         | 11/30/2009          | 2/28/2010     | 11/30/2009    | 2/28/2010     | 11/30/2009      | 2/28/2010       | 11/30/2009              | 2/28/2010               | 11/30/2009      | 2/28/2010       |
| <b>REPAYMENT</b>        |                     |               |               |               |                 |                 |                         |                         |                 |                 |
| Current                 | 3.296%              | 3.317%        | 32,879        | 33,741        | 64.445%         | 66.909%         | \$464,236,191.39        | \$471,792,677.47        | 60.695%         | 62.614%         |
| 1-30 Days Delinquent    | 3.973%              | 3.896%        | 3,827         | 2,889         | 7.501%          | 5.729%          | \$53,756,369.75         | \$41,848,505.29         | 7.028%          | 5.554%          |
| 31-60 Days Delinquent   | 3.957%              | 3.948%        | 1,226         | 914           | 2.403%          | 1.812%          | \$17,787,610.78         | \$13,561,839.80         | 2.326%          | 1.800%          |
| 61-90 Days Delinquent   | 3.982%              | 4.106%        | 585           | 567           | 1.147%          | 1.124%          | \$8,598,381.42          | \$8,801,937.75          | 1.124%          | 1.168%          |
| 91-120 Days Delinquent  | 4.273%              | 4.122%        | 333           | 423           | 0.653%          | 0.839%          | \$5,172,739.72          | \$6,827,470.73          | 0.676%          | 0.906%          |
| 121-150 Days Delinquent | 4.106%              | 3.993%        | 311           | 372           | 0.610%          | 0.738%          | \$4,593,325.15          | \$5,708,564.13          | 0.601%          | 0.758%          |
| 151-180 Days Delinquent | 4.075%              | 3.882%        | 260           | 212           | 0.510%          | 0.420%          | \$4,052,958.38          | \$3,259,894.12          | 0.530%          | 0.433%          |
| 181-210 Days Delinquent | 4.211%              | 4.222%        | 215           | 188           | 0.421%          | 0.373%          | \$3,644,981.98          | \$3,106,260.90          | 0.477%          | 0.412%          |
| 211-240 Days Delinquent | 4.062%              | 4.005%        | 166           | 161           | 0.325%          | 0.319%          | \$2,465,075.17          | \$2,312,825.91          | 0.322%          | 0.307%          |
| 241-270 Days Delinquent | 3.962%              | 4.359%        | 124           | 140           | 0.243%          | 0.278%          | \$1,750,554.84          | \$2,448,663.90          | 0.229%          | 0.325%          |
| > 270 Days Delinquent   | 3.963%              | 3.771%        | 171           | 130           | 0.335%          | 0.258%          | \$2,532,984.13          | \$2,172,999.39          | 0.331%          | 0.288%          |
| <b>TOTAL REPAYMENT</b>  | <b>3.426%</b>       | <b>3.422%</b> | <b>40,097</b> | <b>39,737</b> | <b>78.592%</b>  | <b>78.799%</b>  | <b>\$568,591,172.71</b> | <b>\$561,841,639.39</b> | <b>74.338%</b>  | <b>74.565%</b>  |
| Deferment               | 3.851%              | 3.856%        | 6,087         | 5,670         | 11.931%         | 11.244%         | \$94,786,651.44         | \$87,014,311.05         | 12.392%         | 11.548%         |
| Forbearance             | 4.054%              | 4.081%        | 4,629         | 4,823         | 9.073%          | 9.564%          | \$99,017,334.68         | \$102,094,785.74        | 12.946%         | 13.549%         |
| Claims in Process       | 4.049%              | 3.928%        | 206           | 198           | 0.404%          | 0.393%          | \$2,476,115.07          | \$2,544,682.17          | 0.324%          | 0.338%          |
| Aged Claims Rejected    | 0.000%              | 0.000%        | 0             | 0             | 0.000%          | 0.000%          | \$ -                    | \$ -                    | 0.000%          | 0.000%          |
| <b>GRAND TOTAL</b>      | <b>3.562%</b>       | <b>3.563%</b> | <b>51,019</b> | <b>50,428</b> | <b>100.000%</b> | <b>100.000%</b> | <b>764,871,273.90</b>   | <b>753,495,418.35</b>   | <b>100.000%</b> | <b>100.000%</b> |

**VIII. SLC TRUST 2005-02**
**Payment History and CPRs**

| Distribution Date | Total Pool Balances | Current CPR | Life CPR |
|-------------------|---------------------|-------------|----------|
| 09-Jun            | \$ 790,114,198.27   | 1.13%       | 2.70%    |
| 09-Sep            | \$ 776,917,017.31   | 2.14%       | 2.66%    |
| 09-Dec            | \$ 764,871,273.90   | 1.57%       | 2.60%    |
| 10-Mar            | \$ 753,495,418.35   | 1.22%       | 2.52%    |