

**Navient Private Education Refi Loan Trust    2020-G**

**Monthly Servicing Report**

**Distribution Date 11/16/2020**

**Collection Period 09/16/2020 - 10/31/2020**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>09/16/2020</b>	<b>10/31/2020</b>
Principal Balance		\$ 763,951,733.11	\$ 720,587,678.85
Interest to be Capitalized Balance		0.00	0.00
Pool Balance		<u>\$ 763,951,733.11</u>	<u>\$ 720,587,678.85</u>
Weighted Average Coupon (WAC)		0.00%	4.85%
Weighted Average Remaining Term		140.01	139.52
Number of Loans		10,677	10,431
Number of Borrowers		10,635	10,388
Pool Factor			0.893405449
Since Issued Constant Prepayment Rate			27.89%

  

<b>B Debt Securities</b>		<b>09/16/2020</b>	<b>11/16/2020</b>
A	Cusip/Isin 63941UAA1	\$729,900,000.00	\$638,601,234.72
B	63941UAB9	\$56,500,000.00	\$56,500,000.00

  

<b>C Account Balances</b>		<b>09/16/2020</b>	<b>11/16/2020</b>
Class A Reserve Account Balance		\$ 1,824,750.00	\$ 1,824,750.00
Class B Reserve Account Balance		\$ 141,250.00	\$ 141,250.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>09/16/2020</b>	<b>11/16/2020</b>
Overcollateralization Percentage		2.50%	3.54%
Specified Overcollateralization Amount		\$35,488,767.05	\$31,705,857.87
Actual Overcollateralization Amount		\$20,162,887.52	\$25,486,444.13

II. 2020-G Trust Activity 09/16/2020 through 10/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	43,366,469.35
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	(2,440.88)
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 43,364,028.47</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	4,298,452.86
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 4,298,452.86</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 902.30</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 45,761,154.41</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 93,424,538.04</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(25.79)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 2,440.88
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2020-G Portfolio Characteristics

		10/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.64%	40	\$2,284,000.43	0.317%
REPAYMENT:	CURRENT	4.84%	10,320	\$710,867,635.57	98.651%
	31-60 DAYS DELINQUENT	6.09%	4	\$140,486.31	0.019%
	61-90 DAYS DELINQUENT	5.59%	2	\$109,113.38	0.015%
	FORBEARANCE	5.45%	65	\$7,186,443.16	0.997%
<b>TOTAL</b>			<b>10,431</b>	<b>\$720,587,678.85</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2020-G Portfolio Characteristics (cont'd)

	<u>10/31/2020</u>
Pool Balance	\$720,587,678.85
Total # Loans	10,431
Total # Borrowers	10,388
Weighted Average Coupon	4.85%
Weighted Average Remaining Term	139.52
Percent of Pool - Cosigned	0%
Percent of Pool - Non Cosigned	100%
Borrower Interest Accrued for Period	\$4,272,378.93
Outstanding Borrower Interest Accrued	\$2,207,623.99
Gross Principal Realized Loss - Periodic	\$0.00
Gross Principal Realized Loss - Cumulative	\$0.00
Delinquent Principal Purchased by Servicer - Periodic	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00
Net Losses - Periodic	\$0.00
Net Losses - Cumulative	\$0.00
Cumulative Gross Defaults	\$0.00
Change in Gross Defaults	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00
Since Issued Constant Prepayment Rate (CPR)	27.89%
Loan Substitutions	\$0.00
Cumulative Loan Substitutions	\$0.00
Unpaid Primary Servicing Fees	\$0.00
Unpaid Administration Fees	\$0.00
Unpaid Carryover Servicing Fees	\$0.00
Note Interest Shortfall	\$0.00

IV. 2020-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.85%	10,431	\$ 720,587,678.85	100.000%
<b>Total</b>	<b>4.85%</b>	<b>10,431</b>	<b>\$ 720,587,678.85</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$720,587,678.85
LIBOR Indexed Loans	\$0.00

\* Note: Percentages may not total 100% due to rounding

**V. 2020-G Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 1,824,750.00
Actual Reserve Account Balance	\$ 1,824,750.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 141,250.00
Actual Reserve Account Balance	\$ 141,250.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 729,900,000.00
Pool Balance	\$ 720,587,678.85
<b>First Priority Principal Distribution Amount</b>	\$ 9,312,321.15
Notes Outstanding	\$ 786,400,000.00
First Priority Principal Distribution Amount	\$ 9,312,321.15
Pool Balance	\$ 720,587,678.85
Specified Overcollateralization Amount	\$ 31,705,857.87
<b>Regular Principal Distribution Amount</b>	\$ 88,205,857.87
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 64,236,933.00
Retained Class R Certificates	\$ 43,038,745.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2020-G Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 93,424,538.04
A Trustee Fees	\$ 18,000.00	\$ 93,406,538.04
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 470,029.45	\$ 92,936,508.59
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 92,929,841.59
D Class A Noteholders Interest Distribution Amount	\$ 1,399,583.25	\$ 91,530,258.34
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 91,530,258.34
F First Priority Principal Payment	\$ 9,312,321.15	\$ 82,217,937.19
G Class B Noteholders Interest Distribution Amount	\$ 231,493.06	\$ 81,986,444.13
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 81,986,444.13
I Regular Principal Distribution	\$ 81,986,444.13	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2020-G Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941UAA1	63941UAB9
Beginning Balance	\$ 729,900,000.00	\$ 56,500,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.17%	2.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/16/2020	9/16/2020
Accrual Period End	11/15/2020	11/15/2020
Daycount Fraction	0.16944444	0.16388889
Interest Rate*	1.17000%	2.50000%
Accrued Interest Factor	0.001917500	0.004097222
Current Interest Due	\$ 1,399,583.25	\$ 231,493.06
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,399,583.25	\$ 231,493.06
Interest Paid	\$ 1,399,583.25	\$ 231,493.06
Interest Shortfall	\$ -	\$ -
Principal Paid	\$91,298,765.28	\$ -
Ending Principal Balance	\$ 638,601,234.72	\$ 56,500,000.00
Paydown Factor	0.125083937	0.000000000
Ending Balance Factor	0.874916063	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.