

**Navient Private Education Refi Loan Trust 2019-PT-A**  
**Monthly Servicing Report**

**Distribution Date 8/15/2019**

**Collection Period 07/01/2019 - 07/31/2019**

Navient Credit Funding LLC - *Depositor*

Navient Solutions, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Trustee*

Deutsche Bank Trust Company Delaware - *Delaware Trustee*

A	<b>Student Loan Portfolio Characteristics</b>	<b>06/30/2019</b>	<b>07/31/2019</b>
	Pool Balance	\$ 402,152,134.31	\$ 397,381,457.92
	Weighted Average Coupon (WAC)	5.681%	5.683%
	Weighted Average Remaining Term	147.79	147.13
	Number of Loans	9,506	9,470
	Number of Borrowers	9,459	9,423
	Pool Factor	0.976988133	0.965398254
	Since Issued Constant Prepayment Rate	3.47%	4.36%

B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>07/15/2019</b>	<b>08/15/2019</b>
	A	63941PAA2	\$ 316,464,467.51	\$ 311,016,572.78
	B	63941PAB0	\$ 20,581,000.00	\$ 20,581,000.00
	C	63941PAC8	\$ 20,581,000.00	\$ 20,581,000.00
	D	93941PAD6	\$ 20,581,000.00	\$ 20,581,000.00
	E	63941PAE4	\$ 20,581,380.00	\$ 20,581,380.00
	<b>Total Class PT Notes</b>	<b>U6380PAF5</b>	<b>\$ 398,788,847.51</b>	<b>\$ 393,340,952.78</b>

## II. Trust Activity

<b>A</b>	<b>Student Loan Principal Receipts</b>		
	Borrower Principal	\$	4,741,045.54
	Consolidation Activity Principal	\$	-
	Seller Principal Reimbursement	\$	-
	Servicer Principal Reimbursement	\$	-
	Delinquent Principal Purchases by Servicer	\$	-
	Other Principal Deposits	\$	-
	<b>Total Principal Receipts</b>	<b>\$</b>	<b>4,741,045.54</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>		
	Borrower Interest	\$	1,802,926.59
	Consolidation Activity Interest	\$	-
	Seller Interest Reimbursement	\$	-
	Servicer Interest Reimbursement	\$	-
	Delinquent Interest Purchases by Servicer	\$	-
	Other Interest Deposits	\$	-
	<b>Total Interest Receipts</b>	<b>\$</b>	<b>1,802,926.59</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$</b>	<b>-</b>
<b>D</b>	<b>Investment Income</b>	<b>\$</b>	<b>15,763.71</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$</b>	<b>-</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$</b>	<b>-</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$</b>	<b>-</b>
<b>H</b>	<b>Initial Deposits to Distribution Account</b>		
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$</b>	<b>-</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$</b>	<b>-</b>
<b>K</b>	<b>Other Fees Collected</b>	<b>\$</b>	<b>-</b>
	<b>AVAILABLE FUNDS</b>	<b>\$</b>	<b>6,559,735.84</b>
<b>L</b>	Non-Cash Principal Activity During Collection Period	\$	29,630.85
<b>M</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$	-
<b>N</b>	Aggregate Loan Substitutions	\$	-

### III. Portfolio Characteristics

		07/31/2019			
		Weighted Avg Coupon	# Loans	Principal	% of Total Principal
INTERIM:	DEFERMENT	6.02%	26	\$ 1,532,306.99	0.004%
REPAYMENT:	CURRENT	5.67%	9,344	\$ 390,924,807.70	98.38%
	31-60 DAYS DELINQUENT	6.69%	17	\$ 838,034.41	0.21%
	61-90 DAYS DELINQUENT	6.06%	11	\$ 495,887.20	0.12%
	91-120 DAYS DELINQUENT	5.66%	2	\$ 67,818.72	0.02%
	121-150 DAYS DELINQUENT	7.00%	1	\$ 15,797.16	0.00%
	151-180 DAYS DELINQUENT	5.96%	3	\$ 230,538.71	0.06%
	> 180 DAYS DELINQUENT	- %	-	\$ -	- %
	FORBEARANCE	6.17%	66	\$ 3,276,267.03	0.82%
<b>TOTAL</b>		<b>5.68%</b>	<b>9,470</b>	<b>\$397,381,457.92</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. Portfolio Characteristics (cont'd)

	<u>07/31/2019</u>	<u>06/30/2019</u>
Pool Balance	\$ 397,381,457.92	\$ 402,152,134.31
Total # Loans	9,470	9,506
Total # Borrowers	9,423	9,459
Weighted Average Coupon	5.683%	5.681%
Weighted Average Remaining Term	147.13	147.79
Borrower Interest Accrued for Period	\$ 1,866,205.06	\$ 1,703,133.81
Oustanding Borrower Interest Accrued	\$ 1,259,919.23	\$ 1,197,440.13
Gross Principal Realized Loss - Periodic	\$ 29,630.16	\$ 23,426.00
Gross Principal Realized Loss - Cumulative	\$ 53,056.16	\$ 23,426.00
Recoveries on Realized Losses - Periodic	\$ 0.00	\$ 0.00
Recoveries on Realized Losses - Cumulative	\$ 0.00	\$ 0.00
Net Losses - Periodic	\$ 29,630.16	\$ 23,426.00
Net Losses - Cumulative	\$ 53,056.16	\$ 23,426.00
Loan Substitutions - Periodic	\$ 0.00	\$ 0.00
Loan Substitutions - Cumulative	\$ 0.00	\$ 0.00
Unpaid Primary Servicing Fees	\$ 0.00	\$ 0.00
Unpaid Administration Fees	\$ 0.00	\$ 0.00
Unpaid Carryover Servicing Fees	\$ 0.00	\$ 0.00

IV. Reserve Account Trigger

Ratings Trigger Event?                      N

**Reserve Account:**

Specified Reserve Account Balance                      \$            0.00

Actual Reserve Account Balance                      \$            0.00

V. Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,559,735.84
A Trustee Fees	\$ 15,500.00	\$ 6,544,235.84
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 100,543.89	\$ 6,443,691.95
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,437,024.95
<b>Total Senior Transaction fees</b>	<b>\$ 122,710.89</b>	
D Class A Noteholders Interest Distribution Amount	\$730,241.76	\$ 5,706,783.19
E Class B Noteholders Interest Distribution Amount	\$54,059.43	\$ 5,652,723.76
F Class C Noteholders Interest Distribution Amount	\$56,168.98	\$ 5,596,554.79
G Class D Noteholders Interest Distribution Amount	\$61,863.06	\$ 5,534,691.73
H Class E Noteholders Interest Distribution Amount	\$86,796.99	\$ 5,447,894.73
<b>Class PT Noteholders' Interest Distribution Amount</b>	<b>\$ 989,130.22</b>	
I Reserve Account Reinstatement	\$ -	\$ 5,447,894.73
J Class A Noteholders Principal Distribution Amount	\$ 5,447,894.73	\$ -
K Class B Noteholders Principal Distribution Amount	\$ -	\$ -
L Class C Noteholders Principal Distribution Amount	\$ -	\$ -
M Class D Noteholders Principal Distribution Amount	\$ -	\$ -
N Subordinate Transaction Fees	\$ -	\$ -
O Remaining Funds to the Class E Noteholder	\$ -	\$ -
<b>Class PT Noteholders' Principal Distribution Amount</b>	<b>\$ 5,447,894.73</b>	

**VI. Distributions**

**Distribution Amounts**

<b>CLASS</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8	93941PAD6	63941PAE4
Beginning Balance	\$316,464,467.54	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Index	FIXED	FIXED	FIXED	FIXED	VARIABLE
Spread/Fixed Rate	2.769%	3.152%	3.275%	3.607%	5.061%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019
Daycount Fraction	0.08333333	0.08333333	0.08333333	0.08333333	0.08333333
Interest Rate	2.7690000%	3.1520000%	3.2750000%	3.6070000%	5.0607099%
Accrued Interest Factor	0.0023075	0.002626667	0.002729167	0.003005833	0.004217258
Current Interest Due	\$730,241.76	\$54,059.43	\$56,168.98	\$61,863.06	\$86,796.99
Interest Shortfall from Prior Period Plus Accrued Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest Due	\$730,241.76	\$54,059.43	\$56,168.98	\$61,863.06	\$86,796.99
Interest Paid	\$730,241.76	\$54,059.43	\$56,168.98	\$61,863.06	\$86,796.99
Interest Shortfall	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Paid	\$5,447,894.73	\$0.00	\$0.00	\$0.00	\$0.00
Ending Principal Balance	\$311,016,572.78	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Paydown Factor	0.017214870	0.000000000	0.000000000	0.000000000	0.000000000
Ending Balance Factor	0.982785130	1.000000000	1.000000000	1.000000000	1.000000000