

Navient Private Education Refi Loan Trust 2019-PT-A
Monthly Servicing Report

Distribution Date 9/16/2019

Collection Period 08/01/2019 - 08/31/2019

Navient Credit Funding LLC - *Depositor*

Navient Solutions, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Trustee*

Deutsche Bank Trust Company Delaware - *Delaware Trustee*

A	Student Loan Portfolio Characteristics	07/31/2019	08/31/2019
	Pool Balance	\$ 397,381,457.92	\$ 393,240,526.19
	Weighted Average Coupon (WAC)	5.683%	5.685%
	Weighted Average Remaining Term	147.13	146.44
	Number of Loans	9,470	9,431
	Number of Borrowers	9,423	9,385
	Pool Factor	0.965398254	0.955338278
	Since Issued Constant Prepayment Rate	4.36%	7.70%

B	Debt Securities	Cusip/Isin	08/15/2019	09/16/2019
	A	63941PAA2	\$ 311,016,572.78	\$ 306,139,918.43
	B	63941PAB0	\$ 20,581,000.00	\$ 20,581,000.00
	C	63941PAC8	\$ 20,581,000.00	\$ 20,581,000.00
	D	93941PAD6	\$ 20,581,000.00	\$ 20,581,000.00
	E	63941PAE4	\$ 20,581,380.00	\$ 20,581,380.00
	Total Class PT Notes	U6380PAF5	\$ 393,340,952.78	\$ 388,464,298.43

II. Trust Activity

A	Student Loan Principal Receipts		
	Borrower Principal	\$	4,109,149.13
	Consolidation Activity Principal	\$	-
	Seller Principal Reimbursement	\$	-
	Servicer Principal Reimbursement	\$	-
	Delinquent Principal Purchases by Servicer	\$	-
	Other Principal Deposits	\$	-
	Total Principal Receipts	\$	4,109,149.13
B	Student Loan Interest Receipts		
	Borrower Interest	\$	1,844,170.75
	Consolidation Activity Interest	\$	-
	Seller Interest Reimbursement	\$	-
	Servicer Interest Reimbursement	\$	-
	Delinquent Interest Purchases by Servicer	\$	-
	Other Interest Deposits	\$	-
	Total Interest Receipts	\$	1,844,170.75
C	Recoveries on Realized Losses	\$	-
D	Investment Income	\$	9,644.71
E	Funds Borrowed from Next Collection Period	\$	-
F	Funds Repaid from Prior Collection Period	\$	-
G	Loan Sale or Purchase Proceeds	\$	-
H	Initial Deposits to Distribution Account		
I	Excess Transferred from Other Accounts	\$	-
J	Other Deposits	\$	-
K	Other Fees Collected	\$	-
	AVAILABLE FUNDS	\$	5,962,964.59
L	Non-Cash Principal Activity During Collection Period	\$	31,782.60
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$	-
N	Aggregate Loan Substitutions	\$	-

III. Portfolio Characteristics

		08/31/2019			
		Weighted Avg Coupon	# Loans	Principal	% of Total Principal
INTERIM:	DEFERMENT	6.08%	28	\$ 1,605,854.50	0.004%
REPAYMENT:	CURRENT	5.68%	9,295	\$ 386,304,108.99	98.24%
	31-60 DAYS DELINQUENT	6.19%	14	\$ 511,239.92	0.13%
	61-90 DAYS DELINQUENT	6.83%	5	\$ 220,341.84	0.06%
	91-120 DAYS DELINQUENT	5.76%	6	\$ 316,113.61	0.08%
	121-150 DAYS DELINQUENT	5.46%	2	\$ 52,761.72	0.01%
	151-180 DAYS DELINQUENT	-	-	-	-
	> 180 DAYS DELINQUENT	5.96%	3	\$ 230,538.71	0.06%
	FORBEARANCE	6.10%	78	\$ 3,999,566.90	1.02%
TOTAL		5.68%	9,431	\$393,240,526.19	100.00%

* Percentages may not total 100% due to rounding

III. Portfolio Characteristics (cont'd)

	<u>08/31/2019</u>	<u>07/31/2019</u>
Pool Balance	\$ 393,240,526.19	\$ 397,381,457.92
Total # Loans	9,431	9,470
Total # Borrowers	9,385	9,423
Weighted Average Coupon	5.685%	5.683%
Weighted Average Remaining Term	146.44	147.13
Borrower Interest Accrued for Period	\$ 1,845,417.17	\$ 1,866,205.06
Oustanding Borrower Interest Accrued	\$ 1,261,299.37	\$ 1,259,919.23
Gross Principal Realized Loss - Periodic	\$ 31,781.74	\$ 29,630.16
Gross Principal Realized Loss - Cumulative	\$ 84,837.90	\$ 53,056.16
Recoveries on Realized Losses - Periodic	\$ 0.00	\$ 0.00
Recoveries on Realized Losses - Cumulative	\$ 0.00	\$ 0.00
Net Losses - Periodic	\$ 31,781.74	\$ 29,630.16
Net Losses - Cumulative	\$ 84,837.90	\$ 53,056.16
Loan Substitutions - Periodic	\$ 0.00	\$ 0.00
Loan Substitutions - Cumulative	\$ 0.00	\$ 0.00
Unpaid Primary Servicing Fees	\$ 0.00	\$ 0.00
Unpaid Administration Fees	\$ 0.00	\$ 0.00
Unpaid Carryover Servicing Fees	\$ 0.00	\$ 0.00

IV. Reserve Account Trigger

Ratings Trigger Event? N

Reserve Account:

Specified Reserve Account Balance \$ 0.00

Actual Reserve Account Balance \$ 0.00

V. Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		
	\$	5,962,964.59
A Trustee Fees	\$ -	\$ 5,962,964.59
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 99,358.63	\$ 5,863,605.96
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,856,938.96
Total Senior Transaction fees		
	\$ 106,025.63	
D Class A Noteholders Interest Distribution Amount	\$ 717,670.74	\$ 5,139,268.22
E Class B Noteholders Interest Distribution Amount	\$ 54,059.43	\$ 5,085,208.79
F Class C Noteholders Interest Distribution Amount	\$ 56,168.98	\$ 5,029,039.81
G Class D Noteholders Interest Distribution Amount	\$ 61,863.06	\$ 4,967,176.76
H Class E Noteholders Interest Distribution Amount	\$ 90,522.41	\$ 4,876,654.35
Class PT Noteholders' Interest Distribution Amount		
	\$ 980,284.62	
I Reserve Account Reinstatement	\$ -	\$ 4,876,654.35
J Class A Noteholders Principal Distribution Amount	\$ 4,876,654.35	\$ -
K Class B Noteholders Principal Distribution Amount	\$ -	\$ -
L Class C Noteholders Principal Distribution Amount	\$ -	\$ -
M Class D Noteholders Principal Distribution Amount	\$ -	\$ -
N Subordinate Transaction Fees	\$ -	\$ -
O Remaining Funds to the Class E Noteholder	\$ -	\$ -
Class PT Noteholders' Principal Distribution Amount		
	\$ 4,876,654.35	

VI. Distributions

Distribution Amounts

CLASS	A	B	C	D	E
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8	93941PAD6	63941PAE4
Beginning Balance	\$311,016,572.78	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Index	FIXED	FIXED	FIXED	FIXED	VARIABLE
Spread/Fixed Rate	2.769%	3.152%	3.275%	3.607%	5.278%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/1/2019	8/1/2019	8/1/2019	8/1/2019	8/1/2019
Daycount Fraction	0.08333333	0.08333333	0.08333333	0.08333333	0.08333333
Interest Rate	2.7690000%	3.1520000%	3.2750000%	3.6070000%	5.2779206%
Accrued Interest Factor	0.0023075	0.002626667	0.002729167	0.003005833	0.004398267
Current Interest Due	\$717,670.74	\$54,059.43	\$56,168.98	\$61,863.06	\$90,522.41
Interest Shortfall from Prior Period Plus Accrued Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest Due	\$717,670.74	\$54,059.43	\$56,168.98	\$61,863.06	\$90,522.41
Interest Paid	\$717,670.74	\$54,059.43	\$56,168.98	\$61,863.06	\$90,522.41
Interest Shortfall	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Paid	\$4,876,654.35	\$0.00	\$0.00	\$0.00	\$0.00
Ending Principal Balance	\$306,139,918.43	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Paydown Factor	0.015679725	0.000000000	0.000000000	0.000000000	0.000000000
Ending Balance Factor	0.984320275	1.000000000	1.000000000	1.000000000	1.000000000