

Navient Private Education Refi Loan Trust 2019-PT-A
Monthly Servicing Report

Distribution Date 01/15/2020

Collection Period 12/01/2019 - 12/31/2019

Navient Credit Funding LLC - *Depositor*

Navient Solutions, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Trustee*

Deutsche Bank Trust Company Delaware - *Delaware Trustee*

A	Student Loan Portfolio Characteristics		11/30/2019	12/31/2019
	Pool Balance		\$ 378,690,597.13	\$ 372,848,862.81
	Weighted Average Coupon (WAC)		5.689%	5.691%
	Weighted Average Remaining Term		144.47	143.94
	Number of Loans		9,290	9,234
	Number of Borrowers		9,245	9,190
	Pool Factor		0.919990689	0.905798784
	Since Issued Constant Prepayment Rate		5.45%	6.02%

B	Debt Securities	Cusip/Isin	12/16/2019	01/15/2020
	A	63941PAA2	\$ 289,755,203.26	\$ 283,453,248.08
	B	63941PAB0	\$ 20,581,000.00	\$ 20,581,000.00
	C	63941PAC8	\$ 20,581,000.00	\$ 20,581,000.00
	D	93941PAD6	\$ 20,581,000.00	\$ 20,581,000.00
	E	63941PAE4	\$ 20,581,380.00	\$ 20,581,380.00
	Total Class PT Notes	63941PAF1	\$ 372,079,583.26	\$ 365,777,628.08

II. Trust Activity

A	Student Loan Principal Receipts		
	Borrower Principal	\$	5,633,875.88
	Consolidation Activity Principal	\$	-
	Seller Principal Reimbursement	\$	-
	Servicer Principal Reimbursement	\$	-
	Delinquent Principal Purchases by Servicer	\$	-
	Other Principal Deposits	\$	-
	Total Principal Receipts	\$	5,633,875.88
B	Student Loan Interest Receipts		
	Borrower Interest	\$	1,687,820.46
	Consolidation Activity Interest	\$	-
	Seller Interest Reimbursement	\$	-
	Servicer Interest Reimbursement	\$	-
	Delinquent Interest Purchases by Servicer	\$	-
	Other Interest Deposits	\$	-
	Total Interest Receipts	\$	1,687,820.46
C	Recoveries on Realized Losses	\$	527.39
D	Investment Income	\$	8,543.35
E	Funds Borrowed from Next Collection Period	\$	-
F	Funds Repaid from Prior Collection Period	\$	-
G	Loan Sale or Purchase Proceeds	\$	-
H	Initial Deposits to Distribution Account		
I	Excess Transferred from Other Accounts	\$	-
J	Other Deposits		
K	Other Fees Collected	\$	-
	AVAILABLE FUNDS	\$	7,330,767.08
L	Non-Cash Principal Activity During Collection Period	\$	207,858.44
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$	-
N	Aggregate Loan Substitutions	\$	-

III. Portfolio Characteristics

		12/31/2019			
		Weighted Avg Coupon	# Loans	Principal	% of Total Principal
INTERIM:	DEFERMENT	6.31%	41	\$ 1,765,599.55	0.47%
REPAYMENT:	CURRENT	5.68%	9,108	\$ 366,726,948.12	98.36%
	31-60 DAYS DELINQUENT	6.08%	22	\$ 767,097.41	0.206%
	61-90 DAYS DELINQUENT	6.67%	6	\$ 331,879.29	0.089%
	91-120 DAYS DELINQUENT	6.73%	6	\$ 315,483.30	0.085%
	121-150 DAYS DELINQUENT	6.94%	3	\$ 93,758.62	0.025%
	151-180 DAYS DELINQUENT	6.21%	1	\$ 83,437.00	0.022%
	> 180 DAYS DELINQUENT	6.90%	1	\$ 26,791.15	0.007%
	FORBEARANCE	5.97%	46	\$ 2,737,868.37	0.73%
TOTAL		5.69%	9,234	\$372,848,862.81	100.00%

* Percentages may not total 100% due to rounding

III. Portfolio Characteristics (cont'd)

	<u>12/31/2019</u>	<u>11/30/2019</u>
Pool Balance	\$ 372,848,862.81	\$ 378,690,597.13
Total # Loans	9,234	9,290
Total # Borrowers	9,190	9,245
Weighted Average Coupon	5.691%	5.689%
Weighted Average Remaining Term	143.94	144.47
Borrower Interest Accrued for Period	\$ 1,755,942.49	\$ 1,723,718.67
Outstanding Borrower Interest Accrued	\$ 1,327,404.74	\$ 1,263,212.84
Gross Principal Realized Loss - Periodic	\$ 207,851.82	\$ 141,271.46
Gross Principal Realized Loss - Cumulative	\$ 585,319.89	\$ 377,468.07
Recoveries on Realized Losses - Periodic	\$ 144.31	\$ 0.00
Recoveries on Realized Losses - Cumulative	\$ 144.31	\$ 0.00
Net Losses - Periodic	\$ 207,707.51	\$ 141,271.46
Net Losses - Cumulative	\$ 585,175.58	\$ 377,468.07
Loan Substitutions - Periodic	\$ 0.00	\$ 0.00
Loan Substitutions - Cumulative	\$ 0.00	\$ 0.00
Unpaid Primary Servicing Fees	\$ 0.00	\$ 0.00
Unpaid Administration Fees	\$ 0.00	\$ 0.00
Unpaid Carryover Servicing Fees	\$ 0.00	\$ 0.00

IV. Reserve Account Trigger

Ratings Trigger Event? N

Reserve Account:

Specified Reserve Account Balance \$ 0.00

Actual Reserve Account Balance \$ 0.00

V. Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 7,330,767.08
A Trustee Fees	\$ -	\$ 7,330,767.08
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 94,760.42	\$ 7,236,006.66
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,229,339.66
Total Senior Transaction fees	\$ 101,427.42	
D Class A Noteholders Interest Distribution Amount	\$668,610.13	\$ 6,560,729.53
E Class B Noteholders Interest Distribution Amount	\$54,059.43	\$ 6,506,670.10
F Class C Noteholders Interest Distribution Amount	\$56,168.98	\$ 6,450,501.12
G Class D Noteholders Interest Distribution Amount	\$61,863.06	\$ 6,388,638.06
H Class E Noteholders Interest Distribution Amount	\$86,682.88	\$ 6,301,955.18
Class PT Noteholders' Interest Distribution Amount	\$ 927,405.30	
I Reserve Account Reinstatement	\$ -	\$ 6,301,955.18
J Class A Noteholders Principal Distribution Amount	\$ 6,301,955.18	\$ -
K Class B Noteholders Principal Distribution Amount	\$ -	\$ -
L Class C Noteholders Principal Distribution Amount	\$ -	\$ -
M Class D Noteholders Principal Distribution Amount	\$ -	\$ -
N Subordinate Transaction Fees	\$ -	\$ -
O Remaining Funds to the Class E Noteholder	\$ -	\$ -
Class PT Noteholders' Principal Distribution Amount	\$ 6,301,955.18	

VI. Distributions

Distribution Amounts

CLASS	A	B	C	D	E
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8	93941PAD6	63941PAE4
Beginning Balance	\$289,755,203.26	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Index	FIXED	FIXED	FIXED	FIXED	VARIABLE
Spread/Fixed Rate	2.769%	3.152%	3.275%	3.607%	5.054%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/1/2019	9/1/2019	9/1/2019	9/1/2019	9/1/2019
Daycount Fraction	0.08333333	0.08333333	0.08333333	0.08333333	0.08333333
Interest Rate	2.7690000%	3.1520000%	3.2750000%	3.6070000%	5.0540565%
Accrued Interest Factor	0.0023075	0.002626667	0.002729167	0.003005834	0.004211714
Current Interest Due	\$668,610.13	\$54,059.43	\$56,168.98	\$61,863.06	\$86,682.88
Interest Shortfall from Prior Period Plus Accrued Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest Due	\$668,610.13	\$54,059.43	\$56,168.98	\$61,863.06	\$86,682.88
Interest Paid	\$668,610.13	\$54,059.43	\$56,168.98	\$61,863.06	\$86,682.88
Interest Shortfall	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Paid	\$6,301,955.18	\$0.00	\$0.00	\$0.00	\$0.00
Ending Principal Balance	\$283,453,248.08	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Paydown Factor	0.021749239	0.000000000	0.000000000	0.000000000	0.000000000
Ending Balance Factor	0.978250761	1.000000000	1.000000000	1.000000000	1.000000000

VII. Current Period Distributions

Class	CUSIP	Allocation Percentage	Prior Principal Balance	Interest	Principal	Total Distribution	Current Balance
A	63941PAA2	0%	\$ -	\$ -	\$ -	\$ -	\$ -
B	63941PAB0	0%	\$ -	\$ -	\$ -	\$ -	\$ -
C	63941PAC8	0%	\$ -	\$ -	\$ -	\$ -	\$ -
D	93941PAD6	0%	\$ -	\$ -	\$ -	\$ -	\$ -
E	63941PAE4	0%	\$ -	\$ -	\$ -	\$ -	\$ -
PT	63941PAF1	100%	\$372,079,583.26	\$927,384.48	\$ 6,301,955.18	\$ 7,229,339.66	\$365,777,628.08
AD	63941PAG9	0%	\$ -	\$ -	\$ -	\$ -	\$ -
AC	63941PAH7	0%	\$ -	\$ -	\$ -	\$ -	\$ -
AB	63941PAJ3	0%	\$ -	\$ -	\$ -	\$ -	\$ -
BE	93941PAK0	0%	\$ -	\$ -	\$ -	\$ -	\$ -
BD	63941PAL8	0%	\$ -	\$ -	\$ -	\$ -	\$ -
BC	63941PAM6	0%	\$ -	\$ -	\$ -	\$ -	\$ -
CE	63941PAN4	0%	\$ -	\$ -	\$ -	\$ -	\$ -
CD	93941PAP9	0%	\$ -	\$ -	\$ -	\$ -	\$ -
DE	63941PAQ7	0%	\$ -	\$ -	\$ -	\$ -	\$ -