

**Navient Private Education Refi Loan Trust 2019-PT-A**  
**Monthly Servicing Report**

**Distribution Date 10/15/2019**

**Collection Period 09/01/2019 - 09/30/2019**

Navient Credit Funding LLC - *Depositor*

Navient Solutions, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Trustee*

Deutsche Bank Trust Company Delaware - *Delaware Trustee*

A

<b>Student Loan Portfolio Characteristics</b>	<b>08/31/2019</b>	<b>09/30/2019</b>
Pool Balance	\$ 393,240,526.19	\$ 388,399,995.06
Weighted Average Coupon (WAC)	5.685%	5.686%
Weighted Average Remaining Term	146.44	145.81
Number of Loans	9,431	9,394
Number of Borrowers	9,385	9,348
Pool Factor	0.955338278	0.943578694
Since Issued Constant Prepayment Rate	7.70%	4.88%

B

<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>09/16/2019</b>	<b>10/15/2019</b>
A	63941PAA2	\$ 306,139,918.43	\$ 300,730,163.64
B	63941PAB0	\$ 20,581,000.00	\$ 20,581,000.00
C	63941PAC8	\$ 20,581,000.00	\$ 20,581,000.00
D	93941PAD6	\$ 20,581,000.00	\$ 20,581,000.00
E	63941PAE4	\$ 20,581,380.00	\$ 20,581,380.00
<b>Total Class PT Notes</b>	<b>U6380PAF5</b>	<b>\$ 388,464,298.43</b>	<b>\$ 383,054,543.64</b>

**II. Trust Activity**

A	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	\$ 4,688,664.29
	Consolidation Activity Principal	\$ -
	Seller Principal Reimbursement	\$ -
	Servicer Principal Reimbursement	\$ -
	Delinquent Principal Purchases by Servicer	\$ -
	Other Principal Deposits	\$ -
	<b>Total Principal Receipts</b>	<b>\$ 4,688,664.29</b>
B	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	\$ 1,784,643.44
	Consolidation Activity Interest	\$ -
	Seller Interest Reimbursement	\$ -
	Servicer Interest Reimbursement	\$ -
	Delinquent Interest Purchases by Servicer	\$ -
	Other Interest Deposits	\$ -
	<b>Total Interest Receipts</b>	<b>\$ 1,784,643.44</b>
C	<b>Recoveries on Realized Losses</b>	<b>\$ -</b>
D	<b>Investment Income</b>	<b>\$ 8,298.12</b>
E	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
F	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
G	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
H	<b>Initial Deposits to Distribution Account</b>	
I	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
J	<b>Other Deposits</b>	
K	<b>Other Fees Collected</b>	<b>\$ -</b>
	<b>AVAILABLE FUNDS</b>	<b>\$ 6,481,605.85</b>
L	Non-Cash Principal Activity During Collection Period	\$ 151,866.84
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
N	Aggregate Loan Substitutions	\$ -

### III. Portfolio Characteristics

		09/30/2019			
		Weighted Avg Coupon	# Loans	Principal	% of Total Principal
INTERIM:	DEFERMENT	6.14%	36	\$ 1,924,566.38	0.005%
REPAYMENT:	CURRENT	5.68%	9,260	\$ 381,796,401.39	98.30%
	31-60 DAYS DELINQUENT	6.50%	19	\$ 677,292.87	0.17%
	61-90 DAYS DELINQUENT	6.67%	3	\$ 93,787.50	0.02%
	91-120 DAYS DELINQUENT	6.23%	4	\$ 154,763.27	0.04%
	121-150 DAYS DELINQUENT	5.75%	2	\$ 191,645.12	0.05%
	151-180 DAYS DELINQUENT	5.67%	1	\$ 34,829.72	0.01%
	> 180 DAYS DELINQUENT	- %	-	\$ -	- %
	FORBEARANCE	6.09%	69	\$ 3,526,708.81	0.91%
<b>TOTAL</b>		<b>5.69%</b>	<b>9,394</b>	<b>\$388,399,995.06</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. Portfolio Characteristics (cont'd)

	<u>09/30/2019</u>	<u>08/31/2019</u>
Pool Balance	\$ 388,399,995.06	\$ 393,240,526.19
Total # Loans	9,394	9,431
Total # Borrowers	9,348	9,385
Weighted Average Coupon	5.686%	5.685%
Weighted Average Remaining Term	145.81	146.44
Borrower Interest Accrued for Period	\$ 1,766,959.03	\$ 1,845,417.17
Outstanding Borrower Interest Accrued	\$ 1,234,438.25	\$ 1,261,299.37
Gross Principal Realized Loss - Periodic	\$ 151,358.71	\$ 31,781.74
Gross Principal Realized Loss - Cumulative	\$ 236,196.61	\$ 84,837.90
Recoveries on Realized Losses - Periodic	\$ 0.00	\$ 0.00
Recoveries on Realized Losses - Cumulative	\$ 0.00	\$ 0.00
Net Losses - Periodic	\$ 151,358.71	\$ 31,781.74
Net Losses - Cumulative	\$ 236,196.61	\$ 84,837.90
Loan Substitutions - Periodic	\$ 0.00	\$ 0.00
Loan Substitutions - Cumulative	\$ 0.00	\$ 0.00
Unpaid Primary Servicing Fees	\$ 0.00	\$ 0.00
Unpaid Administration Fees	\$ 0.00	\$ 0.00
Unpaid Carryover Servicing Fees	\$ 0.00	\$ 0.00

IV. Reserve Account Trigger

Ratings Trigger Event?                      N

**Reserve Account:**

Specified Reserve Account Balance                      \$            0.00

Actual Reserve Account Balance                      \$            0.00

V. Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		
	\$	6,481,605.85
A Trustee Fees	\$ -	\$ 6,481,605.85
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 98,331.34	\$ 6,383,274.51
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,376,607.51
<b>Total Senior Transaction fees</b>		
	<b>\$ 104,998.34</b>	
D Class A Noteholders Interest Distribution Amount	\$706,417.86	\$ 5,670,189.65
E Class B Noteholders Interest Distribution Amount	\$54,059.43	\$ 5,616,130.22
F Class C Noteholders Interest Distribution Amount	\$56,168.98	\$ 5,559,961.24
G Class D Noteholders Interest Distribution Amount	\$61,863.06	\$ 5,498,098.18
H Class E Noteholders Interest Distribution Amount	\$88,343.39	\$ 5,409,754.79
<b>Class PT Noteholders' Interest Distribution Amount</b>		
	<b>\$ 966,852.72</b>	
I Reserve Account Reinstatement	\$ -	\$ 5,409,754.79
J Class A Noteholders Principal Distribution Amount	\$ 5,409,754.79	\$ -
K Class B Noteholders Principal Distribution Amount	\$ -	\$ -
L Class C Noteholders Principal Distribution Amount	\$ -	\$ -
M Class D Noteholders Principal Distribution Amount	\$ -	\$ -
N Subordinate Transaction Fees	\$ -	\$ -
O Remaining Funds to the Class E Noteholder	\$ -	\$ -
<b>Class PT Noteholders' Principal Distribution Amount</b>		
	<b>\$ 5,409,754.79</b>	

**VI. Distributions**

**Distribution Amounts**

<b>CLASS</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8	93941PAD6	63941PAE4
Beginning Balance	\$306,139,918.43	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Index	FIXED	FIXED	FIXED	FIXED	VARIABLE
Spread/Fixed Rate	2.769%	3.152%	3.275%	3.607%	5.151%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/1/2019	9/1/2019	9/1/2019	9/1/2019	9/1/2019
Daycount Fraction	0.08333333	0.08333333	0.08333333	0.08333333	0.08333333
Interest Rate	2.7690000%	3.1520000%	3.2750000%	3.6070000%	5.1508726%
Accrued Interest Factor	0.0023075	0.002626667	0.002729167	0.003005833	0.004292394
Current Interest Due	\$706,417.86	\$54,059.43	\$56,168.98	\$61,863.06	\$88,343.39
Interest Shortfall from Prior Period Plus Accrued Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest Due	\$706,417.86	\$54,059.43	\$56,168.98	\$61,863.06	\$88,343.39
Interest Paid	\$706,417.86	\$54,059.43	\$56,168.98	\$61,863.06	\$88,343.39
Interest Shortfall	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Paid	\$5,409,754.79	\$0.00	\$0.00	\$0.00	\$0.00
Ending Principal Balance	\$300,730,163.64	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Paydown Factor	0.017670857	0.000000000	0.000000000	0.000000000	0.000000000
Ending Balance Factor	0.982329143	1.000000000	1.000000000	1.000000000	1.000000000