

Navient Private Education Refi Loan Trust 2019-PT-A
Monthly Servicing Report

Distribution Date 7/15/2019

Collection Period 06/03/2019 - 06/30/2019

Navient Credit Funding LLC - *Depositor*

Navient Solutions, LLC. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Trustee*

Deutsche Bank Trust Company Delaware - *Delaware Trustee*

A	Student Loan Portfolio Characteristics	06/03/2019	06/30/2019
	Pool Balance	\$ 405,789,626.61	\$ 402,152,134.31
	Weighted Average Coupon (WAC)	5.68%	5.68%
	Weighted Average Remaining Term	148.46	147.79
	Number of Loans	9,520	9,506
	Number of Borrowers	9,483	9,459
	Pool Factor	1.000000000	0.976988133
	Since Issued Constant Prepayment Rate		3.47%

B	Debt Securities	Cusip/Isin	06/03/2019	07/15/2019
	A	63941PAA2	\$ 329,300,000.00	\$ 316,464,467.51
	B	63941PAB0	\$ 20,581,000.00	\$ 20,581,000.00
	C	63941PAC8	\$ 20,581,000.00	\$ 20,581,000.00
	D	93941PAD6	\$ 20,581,000.00	\$ 20,581,000.00
	E	63941PAE4	\$ 20,581,380.00	\$ 20,581,380.00
	Total Class PT Notes	63941PAF1	\$ 411,624,380.00	\$ 398,788,847.51

II. Trust Activity

A	Student Loan Principal Receipts		
	Borrower Principal	\$	3,613,866.04
	Consolidation Activity Principal	\$	-
	Seller Principal Reimbursement	\$	-
	Servicer Principal Reimbursement	\$	-
	Delinquent Principal Purchases by Servicer	\$	-
	Other Principal Deposits	\$	-
	Total Principal Receipts	\$	3,613,866.04
B	Student Loan Interest Receipts		
	Borrower Interest	\$	1,891,357.77
	Consolidation Activity Interest	\$	-
	Seller Interest Reimbursement	\$	-
	Servicer Interest Reimbursement	\$	-
	Delinquent Interest Purchases by Servicer	\$	-
	Other Interest Deposits	\$	-
	Total Interest Receipts	\$	1,891,357.77
C	Recoveries on Realized Losses	\$	-
D	Investment Income	\$	18,971.43
E	Funds Borrowed from Next Collection Period	\$	-
F	Funds Repaid from Prior Collection Period	\$	-
G	Loan Sale or Purchase Proceeds	\$	-
H	Initial Deposits to Distribution Account	\$	8,809,170.36
I	Excess Transferred from Other Accounts	\$	-
J	Other Deposits	\$	-
K	Other Fees Collected	\$	-
	AVAILABLE FUNDS	\$	14,333,365.60
L	Non-Cash Principal Activity During Collection Period	\$	(23,626.26)
M	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$	-
N	Aggregate Loan Substitutions	\$	-

III. Portfolio Characteristics

06/30/2019

		Weighted Avg Coupon	# Loans	Principal	% of Total Principal
INTERIM:	DEFERMENT	6.02%	24	\$ 1,298,509.88	0.003%
REPAYMENT:	CURRENT	5.67%	9,393	\$ 396,430,941.48	98.58%
	31-60 DAYS DELINQUENT	6.16%	29	\$ 1,191,085.27	0.30%
	61-90 DAYS DELINQUENT	5.76%	8	\$ 209,524.56	0.05%
	91-120 DAYS DELINQUENT	6.09%	2	\$ 62,502.16	0.02%
	121-150 DAYS DELINQUENT	6.22%	5	\$ 285,474.71	0.07%
	151-180 DAYS DELINQUENT	- %	-	\$ -	- %
	> 180 DAYS DELINQUENT	- %	-	\$ -	- %
	FORBEARANCE	6.07%	45	\$ 2,674,096.25	0.66%
TOTAL		5.68%	9,506	\$402,152,134.31	100.00%

* Percentages may not total 100% due to rounding

III. Portfolio Characteristics (cont'd)

	<u>06/30/2019</u>
Pool Balance	\$ 402,152,134.31
Total # Loans	9,506
Total # Borrowers	9,459
Weighted Average Coupon	5.68%
Weighted Average Remaining Term	147.79
Borrower Interest Accrued for Period	\$ 1,703,133.81
Outstanding Borrower Interest Accrued	\$ 1,197,440.13
Gross Principal Realized Loss - Periodic	\$ 0.00
Gross Principal Realized Loss - Cumulative	\$ 0.00
Recoveries on Realized Losses - Periodic	\$ 0.00
Recoveries on Realized Losses - Cumulative	\$ 0.00
Net Losses - Periodic	\$ 0.00
Net Losses - Cumulative	\$ 0.00
Loan Substitutions - Periodic	\$ 0.00
Loan Substitutions - Cumulative	\$ 0.00
Unpaid Primary Servicing Fees	\$ 0.00
Unpaid Administration Fees	\$ 0.00
Unpaid Carryover Servicing Fees	\$ 0.00

IV. Reserve Account Trigger

Ratings Trigger Event? N

Reserve Account:

Specified Reserve Account Balance \$ 0.00

Actual Reserve Account Balance \$ 0.00

V. Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 14,333,365.60
A Trustee Fees	\$ -	\$ 14,333,365.60
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 94,684.25	\$ 14,238,681.35
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,232,014.35
Total Senior Transaction fees	\$ 101,351.25	
D Class A Noteholders Interest Distribution Amount	\$1,063,803.65	\$ 13,168,210.70
E Class B Noteholders Interest Distribution Amount	\$75,683.20	\$ 13,092,527.50
F Class C Noteholders Interest Distribution Amount	\$78,636.57	\$ 13,013,890.93
G Class D Noteholders Interest Distribution Amount	\$86,608.28	\$ 12,927,282.65
H Class E Noteholders Interest Distribution Amount	\$91,750.16	\$ 12,835,532.49
Class PT Noteholders' Interest Distribution Amount	\$ 1,396,481.86	
I Reserve Account Reinstatement	\$ -	\$ 12,835,532.49
J Class A Noteholders Principal Distribution Amount	\$ 12,835,532.49	\$ -
K Class B Noteholders Principal Distribution Amount	\$ -	\$ -
L Class C Noteholders Principal Distribution Amount	\$ -	\$ -
M Class D Noteholders Principal Distribution Amount	\$ -	\$ -
N Subordinate Transaction Fees	\$ -	\$ -
O Remaining Funds to the Class E Noteholder	\$ -	\$ -
Class PT Noteholders' Principal Distribution Amount	\$ 12,835,532.49	

VI. Distributions

Distribution Amounts

CLASS	A	B	C	D	E
Cusip/Isin	63941PAA2	63941PAB0	63941PAC8	93941PAD6	63941PAE4
Beginning Balance	\$329,300,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Index	FIXED	FIXED	FIXED	FIXED	VARIABLE
Spread/Fixed Rate	2.769%	3.152%	3.275%	3.607%	3.821%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/3/2019	6/3/2019	6/3/2019	6/3/2019	6/3/2019
Daycount Fraction	0.11666667	0.11666667	0.11666667	0.11666667	0.11666667
Interest Rate	2.7690000%	3.1520000%	3.2750000%	3.6070000%	3.8210748%
Accrued Interest Factor	0.0032305	0.003677333	0.003820833	0.004208167	0.004457921
Current Interest Due	\$1,063,803.65	\$75,683.20	\$78,636.57	\$86,608.28	\$91,750.16
Interest Shortfall from Prior Period Plus Accrued Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest Due	\$1,063,803.65	\$75,683.20	\$78,636.57	\$86,608.28	\$91,750.16
Interest Paid	\$1,063,803.65	\$75,683.20	\$78,636.57	\$86,608.28	\$91,750.16
Interest Shortfall	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Paid	\$12,835,532.49	\$0.00	\$0.00	\$0.00	\$0.00
Ending Principal Balance	\$316,464,467.51	\$20,581,000.00	\$20,581,000.00	\$20,581,000.00	\$20,581,380.00
Paydown Factor	0.038978234	0.000000000	0.000000000	0.000000000	0.000000000
Ending Balance Factor	0.961021766	1.000000000	1.000000000	1.000000000	1.000000000