

**Navient Private Education Refi Loan Trust    2019-G**

**Monthly Servicing Report**

**Distribution Date 07/15/2020**

**Collection Period 06/01/2020 - 06/30/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>12/12/2019</b>	<b>05/31/2020</b>	<b>06/30/2020</b>
Principal Balance		\$ 508,817,925.09	\$ 463,988,290.46	\$ 452,865,106.10
Pool Balance		\$ 508,817,925.09	\$ 463,988,290.46	\$ 452,865,106.10
Weighted Average Coupon (WAC)		4.83%	4.86%	4.86%
Weighted Average Remaining Term		142.51	140.20	139.77
Number of Loans		6,517	6,333	6,252
Number of Borrowers		6,497	6,314	6,234
Pool Factor			0.899212109	0.877655311
Since Issued Constant Prepayment Rate			9.41%	10.60%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>06/15/2020</b>	<b>07/15/2020</b>
A		63941JAA6	\$408,202,918.66	\$396,499,574.31
B		63941JAB4	\$33,700,000.00	\$33,700,000.00

  

<b>C Account Balances</b>		<b>06/15/2020</b>	<b>07/15/2020</b>
Class A Reserve Account Balance		\$ 1,160,500.00	\$ 1,160,500.00
Class B Reserve Account Balance		\$ 84,250.00	\$ 84,250.00

  

<b>D Asset / Liability</b>		<b>06/15/2020</b>	<b>07/15/2020</b>
Overcollateralization Percentage		4.76%	5.00%
Specified Overcollateralization Amount		\$25,519,355.98	\$24,907,580.84
Actual Overcollateralization Amount		\$22,085,371.80	\$22,665,531.79

II. 2019-G Trust Activity 06/01/2020 through 06/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	11,123,184.40
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 11,123,184.40</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,682,430.13
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,682,430.13</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 627.78</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,806,242.31</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 0.04
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-G Portfolio Characteristics**

		06/30/2020				05/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	10.22%	1	\$8,500.00	0.002%	10.22%	1	\$8,500.00	0.002%
	DEFERMENT	5.85%	10	\$748,764.80	0.165%	5.85%	9	\$698,370.65	0.151%
REPAYMENT:	CURRENT	4.85%	6,030	\$432,047,230.07	95.403%	4.83%	5,836	\$413,321,931.64	89.080%
	31-60 DAYS DELINQUENT	5.58%	2	\$89,132.89	0.020%	6.24%	1	\$50,788.39	0.011%
	61-90 DAYS DELINQUENT	6.24%	1	\$50,788.39	0.011%	0.00%	0	\$0.00	0.000%
	91-120 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.84%	1	\$124,683.00	0.027%
	121-150 DAYS DELINQUENT	5.84%	1	\$124,683.00	0.028%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.11%	207	\$19,796,006.95	4.371%	5.03%	485	\$49,784,016.78	10.730%
<b>TOTAL</b>			<b>6,252</b>	<b>\$452,865,106.10</b>	<b>100.00%</b>		<b>6,333</b>	<b>\$463,988,290.46</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-G Portfolio Characteristics (cont'd)

	<u>6/30/2020</u>	<u>5/31/2020</u>
Pool Balance	\$452,865,106.10	\$463,988,290.46
Total # Loans	6,252	6,333
Total # Borrowers	6,234	6,314
Weighted Average Coupon	4.86%	4.86%
Weighted Average Remaining Term	139.77	140.20
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,733,536.07	\$1,833,467.91
Outstanding Borrower Interest Accrued	\$1,391,086.66	\$1,340,054.75
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$129,470.29	\$129,470.29
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$0.00
Net Losses - Cumulative	\$129,470.29	\$129,470.29
Cumulative Gross Defaults	\$129,470.29	\$129,470.29
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	10.60%	9.41%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.71%	2	\$ 20,500.00	0.005%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	4.86%	6,250	\$ 452,844,606.10	99.995%
<b>Total</b>	<b>4.86%</b>	<b>6,252</b>	<b>\$ 452,865,106.10</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$452,865,106.10	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-G Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>		
Specified Reserve Account Balance		\$ 1,160,500.00
Actual Reserve Account Balance		\$ 1,160,500.00
<b>B. Class B Reserve Account</b>		
Specified Reserve Account Balance		\$ 84,250.00
Actual Reserve Account Balance		\$ 84,250.00
<b>C. Principal Distribution Amount</b>		
Class A Notes Outstanding		\$ 408,202,918.66
Pool Balance		\$ 452,865,106.10
<b>First Priority Principal Distribution Amount</b>		\$ 0.00
Notes Outstanding		\$ 441,902,918.66
First Priority Principal Distribution Amount		\$ 0.00
Pool Balance		\$ 452,865,106.10
Specified Overcollateralization Amount		\$ 24,907,580.84
<b>Regular Principal Distribution Amount</b>		\$ 13,945,393.40
<b>D. Class R Certificates</b>		
Class R Certificates Balance		\$ 38,735,326.71
Retained Class R Certificates		\$ 27,205,358.00
<b>E. Risk Retention Compliance Triggers</b>		
(i) two years from the closing date		N
(ii) the date the pool balance is one-third or less of the initial pool balance		N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes		N

VI. 2019-G Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,806,242.31
A Trustee Fees	\$ 0.00	\$ 12,806,242.31
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 193,328.45	\$ 12,612,913.86
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,606,246.86
D Class A Noteholders Interest Distribution Amount	\$ 816,405.84	\$ 11,789,841.02
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 11,789,841.02
F First Priority Principal Payment	\$ 0.00	\$ 11,789,841.02
G Class B Noteholders Interest Distribution Amount	\$ 86,496.67	\$ 11,703,344.35
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 11,703,344.35
I Regular Principal Distribution	\$ 11,703,344.35	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2019-G Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63941JAA6	63941JAB4
Beginning Balance	\$ 408,202,918.66	\$ 33,700,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	2.40%	3.08%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2020	6/15/2020
Accrual Period End	7/15/2020	7/15/2020
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	2.40000%	3.08000%
Accrued Interest Factor	0.002000000	0.002566667
Current Interest Due	\$ 816,405.84	\$ 86,496.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 816,405.84	\$ 86,496.67
Interest Paid	\$ 816,405.84	\$ 86,496.67
Interest Shortfall	\$ -	\$ -
Principal Paid	\$11,703,344.35	\$ -
Ending Principal Balance	\$ 396,499,574.31	\$ 33,700,000.00
Paydown Factor	0.025211858	0.000000000
Ending Balance Factor	0.854156774	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.