

**Navient Private Education Refi Loan Trust    2019-F**

**Monthly Servicing Report**

**Distribution Date 08/17/2020**

**Collection Period 07/01/2020 - 07/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A</b>	<b>Student Loan Portfolio Characteristics</b>	<b>10/24/2019</b>	<b>06/30/2020</b>	<b>07/31/2020</b>
	Principal Balance	\$ 725,872,835.26	\$ 597,388,529.43	\$ 573,001,955.07
	Pool Balance	\$ 725,872,835.26	\$ 597,388,529.43	\$ 573,001,955.07
	Weighted Average Coupon (WAC)	0.00%	5.16%	5.18%
	Weighted Average Remaining Term	142.70	139.35	139.00
	Number of Loans	10,393	9,491	9,282
	Number of Borrowers	10,363	9,468	9,260
	Pool Factor		0.807115099	0.774167074
	Since Issued Constant Prepayment Rate		16.36%	18.15%

<b>B</b>	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>07/15/2020</b>	<b>08/17/2020</b>
	A1	63935CAA9	\$143,032,160.31	\$119,986,847.54
	A2	63935CAB7	\$383,800,000.00	\$383,800,000.00
	B	63935CAC5	\$37,700,000.00	\$37,700,000.00

<b>C</b>	<b>Account Balances</b>	<b>07/15/2020</b>	<b>08/17/2020</b>
	Class A Reserve Account Balance	\$ 1,691,000.00	\$ 1,691,000.00
	Class B Reserve Account Balance	\$ 94,250.00	\$ 94,250.00

<b>D</b>	<b>Asset / Liability</b>	<b>07/15/2020</b>	<b>08/17/2020</b>
	Overcollateralization Percentage	5.50%	5.50%
	Specified Overcollateralization Amount	\$32,856,369.12	\$31,515,107.53
	Actual Overcollateralization Amount	\$32,856,369.12	\$31,515,107.53

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	24,387,131.28
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 24,387,131.28</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,517,210.24
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,517,210.24</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,660.64</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 26,906,002.16</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 556.92
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2019-F Portfolio Characteristics**

		07/31/2020				06/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.09%	32	\$2,203,852.13	0.385%	6.15%	29	\$2,030,295.39	0.340%
REPAYMENT:	CURRENT	5.16%	9,109	\$559,079,649.75	97.570%	5.14%	9,149	\$571,324,076.90	95.637%
	31-60 DAYS DELINQUENT	5.40%	4	\$123,097.37	0.021%	5.10%	3	\$77,865.65	0.013%
	61-90 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.31%	1	\$29,029.72	0.005%
	91-120 DAYS DELINQUENT	6.31%	1	\$29,029.72	0.005%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	7.54%	1	\$19,747.86	0.003%
	151-180 DAYS DELINQUENT	7.54%	1	\$19,747.86	0.003%	6.47%	1	\$25,784.79	0.004%
	> 180 DAYS DELINQUENT	6.47%	1	\$25,784.79	0.004%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.78%	134	\$11,520,793.45	2.011%	5.56%	307	\$23,881,729.12	3.998%
<b>TOTAL</b>			<b>9,282</b>	<b>\$573,001,955.07</b>	<b>100.00%</b>		<b>9,491</b>	<b>\$597,388,529.43</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2019-F Portfolio Characteristics (cont'd)

	<u>7/31/2020</u>	<u>6/30/2020</u>
Pool Balance	\$573,001,955.07	\$597,388,529.43
Total # Loans	9,282	9,491
Total # Borrowers	9,260	9,468
Weighted Average Coupon	5.18%	5.16%
Weighted Average Remaining Term	139.00	139.35
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,445,294.09	\$2,446,228.71
Outstanding Borrower Interest Accrued	\$2,103,101.69	\$2,176,437.30
Gross Principal Realized Loss - Periodic	\$0.00	\$0.00
Gross Principal Realized Loss - Cumulative	\$23,715.51	\$23,715.51
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$0.00
Net Losses - Cumulative	\$23,715.51	\$23,715.51
Cumulative Gross Defaults	\$23,715.51	\$23,715.51
Change in Gross Defaults	\$0.00	\$0.00
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	18.15%	16.36%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2019-F Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.25%	2	\$ 24,100.95	0.004%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.18%	9,280	\$ 572,977,854.12	99.996%
<b>Total</b>	<b>5.18%</b>	<b>9,282</b>	<b>\$ 573,001,955.07</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$573,001,955.07	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2019-F Reserve Account and Principal Distribution Calculations**

<b>A. Class A Reserve Account</b>	
Specified Reserve Account Balance	\$ 1,691,000.00
Actual Reserve Account Balance	\$ 1,691,000.00
<b>B. Class B Reserve Account</b>	
Specified Reserve Account Balance	\$ 94,250.00
Actual Reserve Account Balance	\$ 94,250.00
<b>C. Principal Distribution Amount</b>	
Class A Notes Outstanding	\$ 526,832,160.31
Pool Balance	\$ 573,001,955.07
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 573,001,955.07
Specified Overcollateralization Amount	\$ 31,515,107.53
<b>Regular Principal Distribution Amount</b>	\$ 23,045,312.77
<b>D. Class R Certificates</b>	
Class R Certificates Balance	\$ 60,381,791.49
Retained Class R Certificates	\$ 39,263,579.00
<b>E. Risk Retention Compliance Triggers</b>	
(i) two years from the closing date	N
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-F Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 26,906,002.16
A Trustee Fees	\$ 0.00	\$ 26,906,002.16
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 248,921.77	\$ 26,657,080.39
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 26,650,413.39
D Class A Noteholders Interest Distribution Amount	\$ 1,091,408.43	\$ 25,559,004.96
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 25,559,004.96
F First Priority Principal Payment	\$ 0.00	\$ 25,559,004.96
G Class B Noteholders Interest Distribution Amount	\$ 98,020.00	\$ 25,460,984.96
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 25,460,984.96
I Regular Principal Distribution	\$ 23,045,312.77	\$ 2,415,672.19
J Carryover Servicing Fees	\$ 0.00	\$ 2,415,672.19
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,415,672.19
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,415,672.19
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,415,672.19
N Class R Certificateholders	\$ 2,415,672.19	\$ 0.00



**VII. 2019-F Distributions**
**Distribution Amounts**

	<b>A1</b>	<b>A2</b>	<b>B</b>
Cusip/Isin	63935CAA9	63935CAB7	63935CAC5
Beginning Balance	\$ 143,032,160.31	\$ 383,800,000.00	\$ 37,700,000.00
Index	FIXED	FIXED	FIXED
Spread/Fixed Rate	2.18%	2.60%	3.12%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2020	7/15/2020	7/15/2020
Accrual Period End	8/15/2020	8/15/2020	8/15/2020
Daycount Fraction	0.08888889	0.08888889	0.08333333
Interest Rate*	2.18000%	2.60000%	3.12000%
Accrued Interest Factor	0.001816667	0.002166667	0.002600000
Current Interest Due	\$ 259,841.76	\$ 831,566.67	\$ 98,020.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 259,841.76	\$ 831,566.67	\$ 98,020.00
Interest Paid	\$ 259,841.76	\$ 831,566.67	\$ 98,020.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$23,045,312.77	\$ -	\$ -
Ending Principal Balance	\$ 119,986,847.54	\$ 383,800,000.00	\$ 37,700,000.00
Paydown Factor	0.078760467	0.000000000	0.000000000
Ending Balance Factor	0.410071249	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.