Navient Private Education Refi Loan Trust 2019-A

Monthly Servicing Report

Distribution Date 05/15/2019

Collection Period 04/01/2019 - 04/30/2019

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	02/21/2019	03/31/2019	04/30/2019
Principal Balance	$ 667,718,006.97	$ 668,316,246.11	$ 657,457,843.09
Interest to be Capitalized Balance	0.00	0.00	0.00
Pool Balance	$ 667,718,006.97	$ 668,316,246.11	$ 657,457,843.09
Weighted Average Coupon (WAC)	5.50%	5.51%	5.51%
Weighted Average Remaining Term	150.24	149.84	149.39
Number of Loans	9,164	9,291	9,239
Number of Borrowers	9,139	9,262	9,211
Pool Factor		0.982043145	0.966087495
Since Issued Constant Prepayment Rate		0.12%	3.16%

B

Debt Securities	Cusip/Isin	04/15/2019	05/15/2019
A1	63941BAA3	$297,090,708.85	$283,922,195.09
A2A	63941BAB1	$221,760,000.00	$221,760,000.00
A2B	63941BAC9	$50,000,000.00	$50,000,000.00
B	63941BAD7	$61,930,000.00	$61,930,000.00

C

Account Balances	04/15/2019	05/15/2019
Class A Reserve Account Balance	$ 1,463,150.00	$ 1,422,126.77
Class B Reserve Account Balance	$ 154,825.00	$ 154,825.00
Supplemental Purchase Account	$ -	$ -

D

Asset / Liability	04/15/2019	05/15/2019
Overcollateralization Percentage	5.62%	6.06%
Specified Overcollateralization Amount	$48,452,927.84	$47,665,693.62
Actual Overcollateralization Amount	$37,535,537.26	$39,845,648.00

II. 2019-A Trust Activity 04/01/2019 through 04/30/2019

A	**Student Loan Principal Receipts**	
	Borrower Principal	10,858,401.00
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	**$ 10,858,401.00**
B	**Student Loan Interest Receipts**	
	Borrower Interest	3,013,151.87
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	**$ 3,013,151.87**
C	**Recoveries on Realized Losses**	**$ 0.00**
D	**Investment Income**	**$ 31,060.78**
E	**Funds Borrowed from Next Collection Period**	**$ 0.00**
F	**Funds Repaid from Prior Collection Period**	**$ 0.00**
G	**Loan Sale or Purchase Proceeds**	**$ 0.00**
H	**Initial Deposits to Collection Account**	**$ 0.00**
I	**Excess Transferred from Other Accounts**	**$ 41,023.23**
J	**Borrower Benefit Reimbursements**	**$ 0.00**
K	**Other Deposits**	**$ 1,249,477.77**
L	**Other Fees Collected**	**$ 0.00**
M	**AVAILABLE FUNDS**	**$ 15,193,114.65**
N	Non-Cash Principal Activity During Collection Period	$(2.02)
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$ 0.00
P	Aggregate Loan Substitutions	$ 0.00

III. 2019-A Portfolio Characteristics

		04/30/2019				03/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.90%	27	$2,106,872.37	0.320%	5.88%	26	$2,345,455.49	0.351%
REPAYMENT:	CURRENT	5.51%	9,177	$652,607,185.01	99.262%	5.50%	9,242	$664,577,721.39	99.441%
	31-60 DAYS DELINQUENT	6.10%	1	$115,617.03	0.018%	6.09%	4	$165,597.60	0.025%
	61-90 DAYS DELINQUENT	6.07%	3	$95,801.20	0.015%	0.00%	0	$0.00	0.000%
	91-120 DAYS DELINQUENT	0.00%	0	$0.00	0.000%	5.77%	2	$219,621.45	0.033%
	121-150 DAYS DELINQUENT	5.77%	2	$219,621.45	0.033%	5.77%	1	$43,307.62	0.006%
	151-180 DAYS DELINQUENT	5.77%	1	$43,307.62	0.007%	0.00%	0	$0.00	0.000%
	FORBEARANCE	5.64%	28	$2,269,438.41	0.345%	5.71%	16	$964,542.56	0.144%
TOTAL			**9,239**	**$657,457,843.09**	**100.00%**		**9,291**	**$668,316,246.11**	**100.00%**

* Percentages may not total 100% due to rounding

III. 2019-A Portfolio Characteristics (cont'd)

	4/30/2019	3/31/2019
Pool Balance	$657,457,843.09	$668,316,246.11
Total # Loans	9,239	9,291
Total # Borrowers	9,211	9,262
Weighted Average Coupon	5.51%	5.51%
Weighted Average Remaining Term	149.39	149.84
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	$2,869,212.37	$3,729,333.01
Outstanding Borrower Interest Accrued	$1,781,464.00	$1,929,243.84
Gross Principal Realized Loss - Periodic	$0.00	$38,537.18
Gross Principal Realized Loss - Cumulative	$38,537.18	$38,537.18
Delinquent Principal Purchased by Servicer - Periodic	$0.00	$0.00
Delinquent Principal Purchased by Servicer - Cumulative	$0.00	$0.00
Recoveries on Realized Losses - Periodic	$0.00	$0.00
Recoveries on Realized Losses - Cumulative	$0.00	$0.00
Net Losses - Periodic	$0.00	$38,537.18
Net Losses - Cumulative	$38,537.18	$38,537.18
Cumulative Gross Defaults	$38,537.18	$38,537.18
Change in Gross Defaults	$0.00	$38,537.18
Non-Cash Principal Activity - Capitalized Interest	$0.00	$0.00
Since Issued Constant Prepayment Rate (CPR)	3.16%	0.12%
Loan Substitutions	$0.00	$0.00
Cumulative Loan Substitutions	$0.00	$0.00
Unpaid Primary Servicing Fees	$0.00	$0.00
Unpaid Administration Fees	$0.00	$0.00
Unpaid Carryover Servicing Fees	$0.00	$0.00
Note Interest Shortfall	$0.00	$0.00

IV. 2019-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	$ 0.00	0.000%
- Career Training	0.00%	0.00	$ 0.00	0.000%
- Law Loans	0.00%	0.00	$ 0.00	0.000%
- Med Loans	0.00%	0.00	$ 0.00	0.000%
- MBA Loans	0.00%	0.00	$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	$ 0.00	0.000%
- Other Loan Programs	5.51%	9,239	$ 657,457,843.09	100.000%
Total	**5.51%**	**9,239**	**$ 657,457,843.09**	**100.000%**

Prime Indexed Loans -- Monthly Reset Adjustable	$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	$0.00
Prime Indexed Loans -- Annual Reset	$0.00
T-Bill Indexed Loans	$0.00
Fixed Rate Loans	$618,131,164.47
LIBOR Indexed Loans	$39,326,678.62

* Note: Percentages may not total 100% due to rounding

V. 2019-A Reserve Account and Principal Distribution Calculations

A.	**Class A Reserve Account**	
	Specified Reserve Account Balance	$ 1,422,126.77
	Actual Reserve Account Balance	$ 1,422,126.77
B.	**Class B Reserve Account**	
	Specified Reserve Account Balance	$ 154,825.00
	Actual Reserve Account Balance	$ 154,825.00
C.	**Principal Distribution Amount**	
	Class A Notes Outstanding	$ 568,850,708.85
	Pool Balance	$ 657,457,843.09
	First Priority Principal Distribution Amount	$ 0.00
	First Priority Principal Distribution Amount	$ 0.00
	Pool Balance	$ 657,457,843.09
	Specified Overcollateralization Amount	$ 47,665,693.62
	Regular Principal Distribution Amount	$ 20,988,559.38
D.	**Class R Certificates**	
	Class R Certificates Balance	$ 55,314,631.82
	Retained Class R Certificates	$ 35,426,028.00
E.	**Risk Retention Compliance Triggers**	
	(i) two years from the closing date	N
	(ii) the date the pool balance is one-third or less of the intial pool balance	N
	(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2019-A Waterfall for Distributions

		Paid	Funds Balance
Total Available Funds			$ 15,193,114.65
A	Trustee Fees	$ 15,500.00	$ 15,177,614.65
B	Primary Servicing Fees-Current Month plus any Unpaid	$ 278,465.10	$ 14,899,149.55
C	Administration Fee plus any Unpaid	$ 6,667.00	$ 14,892,482.55
D	Class A Noteholders Interest Distribution Amount	$ 1,522,696.29	$ 13,369,786.26
E	Class A Reserve Account Reinstatement	$ 0.00	$ 13,369,786.26
F	First Priority Principal Payment	$ 0.00	$ 13,369,786.26
G	Class B Noteholders Interest Distribution Amount	$ 201,272.50	$ 13,168,513.76
H	Class B Reserve Account Reinstatement	$ 0.00	$ 13,168,513.76
I	Regular Principal Distribution	$ 13,168,513.76	$ 0.00
J	Carryover Servicing Fees	$ 0.00	$ 0.00
K	Additional Principal Distribution Amount	$ 0.00	$ 0.00
L	Unpaid Expenses of Trustee	$ 0.00	$ 0.00
M	Repayment to Lender under the Revolving Credit Agreement	$ 0.00	$ 0.00
N	Class R Certificateholders	$ 0.00	$ 0.00

VII. 2019-A Distributions

Distribution Amounts

	A1	A2A	A2B
Cusip/Isin	63941BAA3	63941BAB1	63941BAC9
Beginning Balance	$ 297,090,708.85	$ 221,760,000.00	$ 50,000,000.00
Index	FIXED	FIXED	LIBOR
Spread/Fixed Rate	3.03%	3.42%	0.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2019	4/15/2019	4/15/2019
Accrual Period End	5/15/2019	5/15/2019	5/15/2019
Daycount Fraction	0.08611111	0.08333333	0.08333333
Interest Rate*	3.03000%	3.42000%	3.37263%
Accrued Interest Factor	0.002525000	0.002850000	0.002810525
Current Interest Due	$ 750,154.04	$ 632,016.00	$ 140,526.25
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -
Total Interest Due	$ 750,154.04	$ 632,016.00	$ 140,526.25
Interest Paid	$ 750,154.04	$ 632,016.00	$ 140,526.25
Interest Shortfall	$ -	$ -	$ -
Principal Paid	$13,168,513.76	$ -	$ -
Ending Principal Balance	$ 283,922,195.09	$ 221,760,000.00	$ 50,000,000.00
Paydown Factor	0.042004829	0.000000000	0.000000000
Ending Balance Factor	0.905652935	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://www.navient.com/about/investors/data/abrate.txt.

VII. 2019-A Distributions

Distribution Amounts

	B
Cusip/Isin	63941BAD7
Beginning Balance	$ 61,930,000.00
Index	FIXED
Spread/Fixed Rate	3.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2019
Accrual Period End	5/15/2019
Daycount Fraction	0.08333333
Interest Rate*	3.90000%
Accrued Interest Factor	0.003250000
Current Interest Due	$ 201,272.50
Interest Shortfall from Prior Period Plus Accrued Interest	$ -
Total Interest Due	$ 201,272.50
Interest Paid	$ 201,272.50
Interest Shortfall	$ -
Principal Paid	$ -
Ending Principal Balance	$ 61,930,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://www.navient.com/about/investors/data/abrate.txt.