

**Navient Private Education Refi Loan Trust    2018-C**  
**Monthly Servicing Report**

**Distribution Date 11/16/2020**

**Collection Period 10/01/2020 - 10/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/26/2018</b>	<b>09/30/2020</b>	<b>10/31/2020</b>
Principal Balance		\$ 652,234,998.05	\$ 283,813,124.78	\$ 271,466,324.42
Pool Balance		\$ 652,234,998.05	\$ 283,813,124.78	\$ 271,466,324.42
Weighted Average Coupon (WAC)		0.00%	5.33%	5.34%
Weighted Average Remaining Term		0.00	130.64	130.47
Number of Loans		9,241	5,850	5,666
Number of Borrowers		9,188	5,828	5,647
Pool Factor			0.423701437	0.405269037
Since Issued Constant Prepayment Rate			23.12%	23.51%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>10/15/2020</b>	<b>11/16/2020</b>
A2		63940VAB8	\$194,134,691.05	\$182,948,489.92
B		63940VAC6	\$63,000,000.00	\$63,000,000.00

  

<b>C Account Balances</b>		<b>10/15/2020</b>	<b>11/16/2020</b>
Class A Reserve Account Balance		\$ 1,422,250.00	\$ 1,422,250.00
Class B Reserve Account Balance		\$ 157,500.00	\$ 157,500.00

  

<b>D Asset / Liability</b>		<b>10/15/2020</b>	<b>11/16/2020</b>
Overcollateralization Percentage		9.40%	9.40%
Specified Overcollateralization Amount		\$26,678,433.73	\$25,517,834.50
Actual Overcollateralization Amount		\$26,678,433.73	\$25,517,834.50

II. 2018-C Trust Activity 10/01/2020 through 10/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	12,335,475.57
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	(0.13)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 12,335,475.44</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,224,131.89
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,224,131.89</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,096.60</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 124.01</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,561,827.94</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(11,324.92)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-C Portfolio Characteristics

		10/31/2020				09/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.71%	57	\$3,076,134.77	1.133%	5.70%	53	\$2,966,172.62	1.045%
REPAYMENT:	CURRENT	5.33%	5,567	\$265,748,790.00	97.894%	5.32%	5,753	\$277,801,724.94	97.882%
	31-60 DAYS DELINQUENT	5.79%	4	\$201,880.90	0.074%	5.89%	6	\$309,918.16	0.109%
	61-90 DAYS DELINQUENT	5.90%	5	\$292,443.79	0.108%	5.74%	3	\$169,829.65	0.060%
	91-120 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	6.04%	1	\$45,458.77	0.016%
	121-150 DAYS DELINQUENT	6.04%	1	\$45,458.77	0.017%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.75%	2	\$92,946.01	0.033%
	> 180 DAYS DELINQUENT	5.72%	1	\$30,537.49	0.011%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.58%	31	\$2,071,078.70	0.763%	5.53%	32	\$2,427,074.63	0.855%
<b>TOTAL</b>			<b>5,666</b>	<b>\$271,466,324.42</b>	<b>100.00%</b>		<b>5,850</b>	<b>\$283,813,124.78</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-C Portfolio Characteristics (cont'd)

	<u>10/31/2020</u>	<u>9/30/2020</u>
Pool Balance	\$271,466,324.42	\$283,813,124.78
Total # Loans	5,666	5,850
Total # Borrowers	5,647	5,828
Weighted Average Coupon	5.34%	5.33%
Weighted Average Remaining Term	130.47	130.64
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,191,589.51	\$1,205,702.29
Outstanding Borrower Interest Accrued	\$1,226,974.14	\$1,259,675.15
Gross Principal Realized Loss - Periodic	\$11,325.33	\$227,538.05
Gross Principal Realized Loss - Cumulative	\$2,133,766.27	\$2,122,440.94
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,096.60	\$2,001.88
Recoveries on Realized Losses - Cumulative	\$43,380.28	\$41,283.68
Net Losses - Periodic	\$9,228.73	\$225,536.17
Net Losses - Cumulative	\$2,090,385.99	\$2,081,157.26
Cumulative Gross Defaults	\$2,133,766.27	\$2,122,440.94
Change in Gross Defaults	\$11,325.33	\$227,538.05
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	23.51%	23.12%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.34%	5,666	\$ 271,466,324.42	100.000%
<b>Total</b>	<b>5.34%</b>	<b>5,666</b>	<b>\$ 271,466,324.42</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$271,466,324.42	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,422,250.00
Actual Reserve Account Balance	\$ 1,422,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 157,500.00
Actual Reserve Account Balance	\$ 157,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 194,134,691.05
Pool Balance	\$ 271,466,324.42
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 271,466,324.42
Specified Overcollateralization Amount	\$ 25,517,834.50
<b>Regular Principal Distribution Amount</b>	\$ 11,186,201.13

**D. Class R Certificates**

Class R Certificates Balance	\$ 47,655,377.73
Retained Class R Certificates	\$ 34,852,401.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 13,561,827.94
A Trustee Fees	\$ 0.00	\$ 13,561,827.94
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 118,806.46	\$ 13,443,021.48
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,436,354.48
D Class A Noteholders Interest Distribution Amount	\$ 569,461.76	\$ 12,866,892.72
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 12,866,892.72
F First Priority Principal Payment	\$ 0.00	\$ 12,866,892.72
G Class B Noteholders Interest Distribution Amount	\$ 221,550.00	\$ 12,645,342.72
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 12,645,342.72
I Regular Principal Distribution	\$ 11,186,201.13	\$ 1,459,141.59
J Carryover Servicing Fees	\$ 0.00	\$ 1,459,141.59
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,459,141.59
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,459,141.59
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,459,141.59
N Class R Certificateholders	\$ 1,459,141.59	\$ 0.00



**VII. 2018-C Distributions**

**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940VAB8	63940VAC6
Beginning Balance	\$ 194,134,691.05	\$ 63,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.52%	4.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2020	10/15/2020
Accrual Period End	11/15/2020	11/15/2020
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	3.52000%	4.22000%
Accrued Interest Factor	0.002933333	0.003516667
Current Interest Due	\$ 569,461.76	\$ 221,550.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 569,461.76	\$ 221,550.00
Interest Paid	\$ 569,461.76	\$ 221,550.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$11,186,201.13	\$ -
Ending Principal Balance	\$ 182,948,489.92	\$ 63,000,000.00
Paydown Factor	0.050614004	0.000000000
Ending Balance Factor	0.827783765	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.