

**Navient Private Education Refi Loan Trust    2018-C**  
**Monthly Servicing Report**

**Distribution Date 10/15/2020**

**Collection Period 09/01/2020 - 09/30/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>07/26/2018</b>	<b>08/31/2020</b>	<b>09/30/2020</b>
Principal Balance		\$ 652,234,998.05	\$ 297,240,710.38	\$ 283,813,124.78
Pool Balance		\$ 652,234,998.05	\$ 297,240,710.38	\$ 283,813,124.78
Weighted Average Coupon (WAC)		0.00%	5.32%	5.33%
Weighted Average Remaining Term		0.00	130.49	130.64
Number of Loans		9,241	6,030	5,850
Number of Borrowers		9,188	6,007	5,828
Pool Factor			0.443747329	0.423701437
Since Issued Constant Prepayment Rate			22.63%	23.12%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>09/15/2020</b>	<b>10/15/2020</b>
A2		63940VAB8	\$206,300,083.60	\$194,134,691.05
B		63940VAC6	\$63,000,000.00	\$63,000,000.00

  

<b>C Account Balances</b>		<b>09/15/2020</b>	<b>10/15/2020</b>
Class A Reserve Account Balance		\$ 1,422,250.00	\$ 1,422,250.00
Class B Reserve Account Balance		\$ 157,500.00	\$ 157,500.00

  

<b>D Asset / Liability</b>		<b>09/15/2020</b>	<b>10/15/2020</b>
Overcollateralization Percentage		9.40%	9.40%
Specified Overcollateralization Amount		\$27,940,626.78	\$26,678,433.73
Actual Overcollateralization Amount		\$27,940,626.78	\$26,678,433.73

II. 2018-C Trust Activity 09/01/2020 through 09/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	13,200,040.66
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 13,200,040.66</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,298,212.22
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,298,212.22</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 2,001.88</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 132.16</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,500,386.92</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(227,544.94)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-C Portfolio Characteristics

		09/30/2020				08/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.70%	53	\$2,966,172.62	1.045%	5.72%	53	\$3,038,307.62	1.022%
REPAYMENT:	CURRENT	5.32%	5,753	\$277,801,724.94	97.882%	5.31%	5,914	\$289,423,065.35	97.370%
	31-60 DAYS DELINQUENT	5.89%	6	\$309,918.16	0.109%	5.74%	3	\$169,829.65	0.057%
	61-90 DAYS DELINQUENT	5.74%	3	\$169,829.65	0.060%	6.04%	1	\$45,458.77	0.015%
	91-120 DAYS DELINQUENT	6.04%	1	\$45,458.77	0.016%	0.00%	0	\$0.00	0.000%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.72%	1	\$30,537.49	0.010%
	151-180 DAYS DELINQUENT	5.75%	2	\$92,946.01	0.033%	5.76%	1	\$62,408.52	0.021%
	> 180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.48%	2	\$131,544.57	0.044%
	FORBEARANCE	5.53%	32	\$2,427,074.63	0.855%	5.65%	55	\$4,339,558.41	1.460%
<b>TOTAL</b>			<b>5,850</b>	<b>\$283,813,124.78</b>	<b>100.00%</b>		<b>6,030</b>	<b>\$297,240,710.38</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-C Portfolio Characteristics (cont'd)

	<u>9/30/2020</u>	<u>8/31/2020</u>
Pool Balance	\$283,813,124.78	\$297,240,710.38
Total # Loans	5,850	6,030
Total # Borrowers	5,828	6,007
Weighted Average Coupon	5.33%	5.32%
Weighted Average Remaining Term	130.64	130.49
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$1,205,702.29	\$1,304,736.01
Outstanding Borrower Interest Accrued	\$1,259,675.15	\$1,358,684.11
Gross Principal Realized Loss - Periodic	\$227,538.05	\$38,645.73
Gross Principal Realized Loss - Cumulative	\$2,122,440.94	\$1,894,902.89
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$2,001.88	\$691.33
Recoveries on Realized Losses - Cumulative	\$41,283.68	\$39,281.80
Net Losses - Periodic	\$225,536.17	\$37,954.40
Net Losses - Cumulative	\$2,081,157.26	\$1,855,621.09
Cumulative Gross Defaults	\$2,122,440.94	\$1,894,902.89
Change in Gross Defaults	\$227,538.05	\$38,645.73
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	23.12%	22.63%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.33%	5,850	\$ 283,813,124.78	100.000%
<b>Total</b>	<b>5.33%</b>	<b>5,850</b>	<b>\$ 283,813,124.78</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$283,813,124.78	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-C Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 1,422,250.00
Actual Reserve Account Balance	\$ 1,422,250.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 157,500.00
Actual Reserve Account Balance	\$ 157,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 206,300,083.60
Pool Balance	\$ 283,813,124.78
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 283,813,124.78
Specified Overcollateralization Amount	\$ 26,678,433.73
<b>Regular Principal Distribution Amount</b>	\$ 12,165,392.55

**D. Class R Certificates**

Class R Certificates Balance	\$ 47,666,703.06
Retained Class R Certificates	\$ 34,852,401.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 14,500,386.92
A Trustee Fees	\$ 0.00	\$ 14,500,386.92
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 124,323.37	\$ 14,376,063.55
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,369,396.55
D Class A Noteholders Interest Distribution Amount	\$ 605,146.91	\$ 13,764,249.64
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 13,764,249.64
F First Priority Principal Payment	\$ 0.00	\$ 13,764,249.64
G Class B Noteholders Interest Distribution Amount	\$ 221,550.00	\$ 13,542,699.64
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 13,542,699.64
I Regular Principal Distribution	\$ 12,165,392.55	\$ 1,377,307.09
J Carryover Servicing Fees	\$ 0.00	\$ 1,377,307.09
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,377,307.09
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,377,307.09
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,377,307.09
N Class R Certificateholders	\$ 1,377,307.09	\$ 0.00

**VII. 2018-C Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940VAB8	63940VAC6
Beginning Balance	\$ 206,300,083.60	\$ 63,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.52%	4.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2020	9/15/2020
Accrual Period End	10/15/2020	10/15/2020
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	3.52000%	4.22000%
Accrued Interest Factor	0.002933333	0.003516667
Current Interest Due	\$ 605,146.91	\$ 221,550.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 605,146.91	\$ 221,550.00
Interest Paid	\$ 605,146.91	\$ 221,550.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$12,165,392.55	\$ -
Ending Principal Balance	\$ 194,134,691.05	\$ 63,000,000.00
Paydown Factor	0.055044534	0.000000000
Ending Balance Factor	0.878397770	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.